

City Council Finance Committee

Meeting Agenda

August 15, 2024

4:00 PM

Virtual Meeting

Members of the public are welcome to attend and give comments remotely; however, the in-person meeting may continue even if technology issues prevent remote participation.

- You can call in to **+1 408 638 0968 or 833 548 0282 (Toll Free)**, Webinar ID **#878 7340 6932**.
- You can log in via your computer. Please visit the City's website here to link to the meeting: www.louisvilleco.gov/council

The Council will accommodate public comments during the meeting. Anyone may also email comments to the Council prior to the meeting at Council@LouisvilleCO.gov.

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Approval of Minutes, July 18th, 2024
- V. Public Comments on Items Not on the Agenda
- VI. Mid-Year CIP Report

Persons planning to attend the meeting who need sign language interpretation, translation services, assisted listening systems, Braille, taped material, or special transportation, should contact the City Clerk's Office at 303 335-4536 or MeredythM@LouisvilleCO.gov. A forty-eight-hour notice is requested.

Si requiere una copia en español de esta publicación o necesita un intérprete durante la reunión, por favor llame a la Ciudad al 303.335.4536 o 303.335.4574.

VII. Mid Year Financial Update

VIII. Budget Update (2025/2026)

IX. Q2 2024 Revenue, Sales and Bag Tax Report

X. Finance Director Updates

XI. Discussion/Future Items for Next Committee Meeting, Sept 19, 4PM

- Budget Update
- Review/Recommendation of 2025/26 Non-Profit Grants Applications
- Monthly Revenue & Monthly Sales Tax Reports

XII. Adjourn

City Council Finance Committee

4:00 PM | Thursday, July 18, 2024

Virtual Meeting via Zoom
Regular Meeting

Call to Order – Councilmember Hoefner called the meeting to order at 4:02 PM and took roll call.

Committee Members Present: Yes Councilmember Hamlington
Yes Councilmember Hoefner
Yes Councilmember Kern

Staff Present: Samma Fox, Acting City Manager
Ryder Bailey, Director of Finance
Meredyth Muth, City Clerk
Genny Kline, Deputy City Clerk
Mahyar Mansurabadi, Financial Analyst
Jess Zeas, Jr. Finance Associate
Kim Baker, Senior Accountant
Travis Anderson, Revenue & Sales Tax Manager
Melissa Lundgren, Sales Tax
Julie Glaser, Senior Accountant
Adam Blackmore, Director of Parks, Recreation and Open Space
Kurt Kowar, Director of Public Works
Cory Peterson, Deputy Director of Utilities
Ligea Ferraro, Executive Administrator
David Baril, Head Golf Professional

Others Present: Councilmember Fahey
Janeen Hathcock, Eide Bailly

Approval of Agenda:

Councilmember Hamlington made a motion to approve the agenda. Seconded by Councilmember Hoefner. Agenda was Approved.

Approval of June 20, 2024 Meeting Minutes:

Councilmember Hamlington made a motion to approve the minutes. Councilmember Kern seconded. The meeting minutes were approved.

Public Comments on Items Not on the Agenda: None

Annual External Auditor’s Report:

Janeen Hathcock with EideBailly presented the Annual External Auditor’s report. The report was included in the meeting packet.

Committee Comments:

Councilmember Kern asked about the entry findings that were recommended to be changed. The Director of Finance commented that the correction has been made as the auditor proposed.

Councilmember Hamlington commented on the reference to management asking what individuals are included in the term "management." Janeen Hathcock commented that "management" is anyone responsible for financial statements, such as the Director of Finance or any of his direct reports.

Public Comments: None.

Monthly Revenue and Sales Tax Report:

The Sales Tax Department presented the monthly Revenue and Sales Tax Report. The report and an accompanying presentation were included in the meeting packet.

Committee Comments:

Councilmember Kern expressed appreciation for the approach taken by the sales tax department. She asked if any of the 50% of nonrespondents needed assistance filing. The Revenue & Sales Tax Manager commented that the businesses in the Economic Nexus system are mostly out of state businesses that need to start filing with Louisville. Local businesses are more affected by the non-filing list.

Public Comments: None.

Utility Rate Update:

The Director of Public Works and Deputy Director of Utilities gave a presentation on the 2025 preliminary utility rates and fees. The presentation was included in the meeting packet.

Committee Comments:

Councilmember Kern expressed concern around the level of the wastewater rate increase and she asked how it can be managed to not have a large increase for 2025. The Director of Public Works noted that if the city had implemented a 25% increase last year the wastewater rate increase wouldn't have been as dramatic as currently proposed for 2025. He also commented that a 0% turnback would be more realistic for these funds. Councilmember Kern asked if there are any other suggestions that can be considered to avoid such a large increase in wastewater rates. The Director of Public Works commented that the fund balance could be allowed to be reduced but it doesn't follow our policies and increases the risk to the fund. He cautioned against trying to ease the rates while not meeting the needs of the fund.

Councilmember Hamlington commented that with the recent community survey results it's clear that this is an important issue for residents. She commented that she doesn't know if residents are aware that the rates are variable, and she expressed concerns that there might be an assumption that a 50% increase this year might be construed as a continuing level of annual increase. She asked if there are other ways to achieve the same outcome or close approximation of it and would like to explore ideas, such as a one-time fee. She also expressed concern that lack of staff is how we are able to meet our cash reserves,

knowing that citizens expect high levels of service. She would like to discuss how to keep the teams fully staffed and how that connects to turnback.

Councilmember Hoefner commented that he didn't recall turnback being discussed in depth last year. He asked to revisit how the 10% turnback was arrived at to understand the history of that amount. He would also like to discuss best practices for turnback. On the wastewater rate, he commented that with an increase of 50% this year and a reduced rate the following year, the net increase appears to be about 16% over two years, though he understands that the lower rate will be incurred against a larger base number. Councilmember Hoefner asked if there is a way to dip into the capital balance of the water fund and keep the increase of 12% for two years, paying the capital balance back to provide cross subsidization and avoid a 50% increase. The Director of Public Works commented that the city is considering additional subsidized loans and there might be a way to reschedule a recently begun project so that it could be partially delayed. The Director of Public Works will work with the Director of Finance to determine if the suggestion of using the water fund to subsidize the wastewater fund is allowable under the financial rules.

Public Comments: None.

Enterprise Dashboard Updates:

The Director of Parks, Recreation, and Open Space and the Head Golf Professional presented updates on the Golf Course and Recreation Center revenues. The Head Golf Professional noted that the Coal Creek Golf Course has received recognition for becoming a leader in junior golf and was also named the top golf course in Colorado this year.

Committee Comments:

Councilmember Hamlington asked to receive more details on the Coal Creek Grill and what the future plans are for it at the next update.

Councilmember Kern agreed with Councilmember Hamlington on details on the Coal Creek Grill. She also expressed concern about the state of the greens and would like to know if golfers would rather have blended improvements with clubhouse and greens or if the greens should take precedence. The Head Golf Pro responded that the golf course already charges top rates relative to the competition so if conditions deteriorate or become more expensive to maintain, it wouldn't make sense to have a new clubhouse. He suggested that the city should focus on having a product to sell in the services before renovating the clubhouse.

Councilmember Hoefner requested the dashboards be sent to the committee since they weren't included in the packet.

Public Comments: None

2024 Q2 Chandler Investment Report:

The 2024 Q2 Chandler Investment Report was included in the meeting packet. Councilmember Hoefner requested no comments for this item in order to continue to item 7 on the agenda.

Committee Comments: None

Public Comments: None

Budget Retreat Preview:

The Financial Analyst and Finance Director provided a preview of what committee members can expect at the 2024 Budget Retreat scheduled for July 24. A draft version of the budget retreat presentation was provided to the council earlier this week. Items that will be discussed at the retreat include slowing sales tax growth, rising costs in the general fund, the parks and open space funds, and the capital fund priorities.

Committee Comments:

Councilmember Kern asked about items that could be covered by insurance that might impact the capital fund. The Director of Finance is happy to research this, and he noted that the city's Risk Manager does a great job getting insurance claims paid. Councilmember Kern asked for information on claims filed and funds received from claims so the committee can see the benefit of the increase in insurance costs.

Councilmember Hoefner asked the committee for their sense of goals and expectations for the Budget Retreat.

Councilmember Kern expressed a desire to keep ideas in the work plan and projects already approved in mind to keep them in line with the results of the resident survey. Finding a way to maintain the quality of life feeling in the community as well as thinking about how to be creative given the sales projections and the national trends.

Councilmember Hamlington commented that her goal for the budget retreat is to use the information in the slide deck to level set with the council as a whole and view it through the lens of the data from the community survey to find creative solutions and be prepared to make tough decisions.

Councilmember Hoefner commented that he hopes to start to be able to give the Finance Department and the City Manager's Office direction on how to bridge the gap, what can be identified in policy or program areas that can be ranked, and prioritized keeping in mind the community survey results and the council priorities to shape how to get from where we are now to a recommended budget that reflects the priorities of the council.

Public Comments: None

Finance Director Updates:

The Finance Director provided the following updates:

1. There will be a part time interim Finance Director while Director Bailey is out on Paternity leave.

Closing Questions/Comments from the Committee: None

Items for the Next Regular Meeting, scheduled for July 18, 2024, 4:00-6:00 PM:

- Mid-Year Financial Report
- Mid-Year CIP Report
- Quarterly Revenue & Sales Tax Reports and Mid-Year Bag Tax Report
- Budget Discussion/Review of 2025 Revenue Estimates
- Budget Discussion of known major 2025 Expenditure drivers: Salaries, Benefits, and Materials

Items were approved for the next regular meeting.

Councilmember Hamlington motioned to adjourn the meeting. Councilmember Kern seconded.

Adjourn: The meeting adjourned at 5:49 PM

**SUBJECT: CAPITAL IMPROVEMENT PROGRAM REPORT FOR THE
SECOND QUARTER ENDED JUNE 30, 2024**

DATE: AUGUST 15, 2024

**PRESENTED BY: JULIE GLASER, SENIOR ACCOUNTANT
KIM BAKER, ACCOUNTING MANAGER**

SUMMARY:

Attached is the Capital Improvements Program report for the second quarter ended June 30, 2024. This report summarizes all capital projects that have been budgeted for 2024 and contains the current expenditures for the year.

Department and Finance Staff will be available at the meeting to facilitate discussion and answer questions. The PDF attachment is difficult to read, so staff will also be sending the Committee the Excel version of the worksheet in a separate e-mail. Below are short narratives by Department Directors.

Chief of Police, Rafael Gutierrez:

Six of the 2024 CIP open items for the Police Department are related to a basement remodel/construction project that was approved in 2019 and an Emergency Operations project approved in 2021. Work continues on the projects, with some delays due to supply chain challenges for materials and equipment. The seventh, and final 2024 CIP for the PD is related to acquiring vehicles for our patrol fleet to fund the purchase and outfitting of 2-3 police vehicles per year beginning in 2021.

Information Technology Director, Paulina Bennett:

Our projects are going well. We have moved ahead strong even though we have had some staffing challenges. All is on track for scope, schedule, and budget.

Department Directors with *no Additional Discussion*:

City Clerk, Meredyth Muth
Interim Finance Director, Maria Ostrom
Cultural Services Director, Sharon Nemechek
Parks, Recreation & Open Space Director, Adam Blackmore
Community Development Director, Rob Zuccaro
Public Works Director, Kurt Kowar

2024 Quarterly CIP Update - Info Current as of July 17, 2024										
Account	Project Manager (POC)	City Department	Fund	Project Description	2024 Budget	2024 Expenditures	2024 % Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
202511-630048	Adam B/Bryon W	PARKS & RECREATION	CONSERVATION TRUST-LOTTERY FUND	Playgrounds (40%)	\$ 600,000	\$ 256,327	43%	2021	51%- 75% Complete	\$400k being used for Carnival & Meadows construction, almost complete. \$200k to be used for Memory Square renovation in winter 24/25.
202511-660015	Bryon W	PARKS & RECREATION	CONSERVATION TRUST-LOTTERY FUND	Wayfinding & Signs	\$ 115,000	\$ 79	0%	2021	0 - 25% Complete	Wayfinding phase one in progress, ~\$50k to be billed in August 2024. Remaining \$65k to be used for wayfinding phase two in fall/winter 2024.
Fund 202 Total					\$ 715,000	\$ 256,406	36%			
204799-640001	Abby M	PARKS & RECREATION	CEMETERY FUND	Machinery & Equipment (10%)	\$ 10,000	\$ 10,000	100%	2022	76% - 100% Complete	Units are on backorder. Vendor issued target delivery date Q2 2024.
Fund 204 Total					\$ 10,000	\$ 10,000	100%			
207542-620113	Kevin F	COMMUNITY DESIGN	HISTORICAL PRESERVATION FUND	Historical Museum Structural	\$ 60,850	\$ -	0%	2019	In Design	Project plans have been received and are ready for RFP in 2024.
Fund 207 Total					\$ 60,850	\$ -	0%			
208535-620139	Kathy M/Paul B	PARKS & RECREATION	RECREATION FUND	Miracote Deck	\$ 40,000	\$ -	0%	2023	Not Started	Carry forward and asking for additional funds in 2025.
208535-640144	Kathy M	RECREATION CENTER	RECREATION FUND	Pump Replacements	\$ 15,000	\$ 699	5%	2022	26% - 50% Complete	Ongoing and as needed. Will spend out all funds for this year.
208538-640001	Abby M	PARKS & RECREATION	RECREATION FUND	Machinery & Equipment (10%)	\$ 10,000	\$ 5,906	59%	Annual	76% - 100% Complete	Vendor issued target delivery date of late Q4 2024.
208539-620142	Kathy M/Bryon W	PARKS & RECREATION	RECREATION FUND	Locker Room Upgrades	\$ 46,200	\$ -	0%	2023	0 - 25% Complete	~\$10-15k will be spent during maintenance week (August 7-14). Remaining TBD.
208539-630170	Kathy M	PARKS & RECREATION	RECREATION FUND	Track Remediation	\$ 210,000	\$ -	0%	2024	0 - 25% Complete	Work underway in August 2024.
208539-630173	Bryon W	PARKS & RECREATION	RECREATION FUND	Parking Lot Improvements 60%	\$ 50,000	\$ -	0%	2024	Not Started	Work to be performed during maintenance week (Aug 7-14).
208539-640123	Kathy M	PARKS & RECREATION	RECREATION FUND	Rec Center Equip Replace	\$ 100,000	\$ 34,959	35%	2023	51%- 75% Complete	Ongoing, will spend budget out this year.
208539-640156	Julie S	PARKS & RECREATION	RECREATION FUND	Recreation Center Cameras	\$ 3,900	\$ 2,154	55%	2023	76% - 100% Complete	Most cameras have been installed.
208539-640157	Kevin F	PUBLIC WORKS	RECREATION FUND	Recreation Center HVAC Replace	\$ 745,000	\$ -	0%	2023	Delayed	This should carry forward to 2025 and be added to the Decarbonization Budget for LRC HVAC replacement.
Fund 208 Total					\$ 1,220,100	\$ 43,717	4%			
210522-640001	Ember B/Nick P	OPEN SPACE	OPEN SPACE FUND	Machinery & Equipment	\$ 20,000	\$ -	0%	2024	Not Started	2024 Project that will be completed in Q3/Q4 2024.
210524-660081	Ember B/Nick P	OPEN SPACE	OPEN SPACE FUND	Trail Improvements	\$ 147,000	\$ 48,406	33%	2023	76% - 100% Complete	OS staff installing animal resistant trash cans, Q1/Q2 2024.
210524-660279	Bryon W	OPEN SPACE	OPEN SPACE FUND	Soft Surface Trail Mgmt Plan	\$ 71,335	\$ -	0%	2021	Not Started	To be used for future Hecla Lake trail project.
210524-660300	Ember B/Nick P	OPEN SPACE	OPEN SPACE FUND	Emergency & Maintenance Access	\$ 105,000	\$ -	0%	2024	In Design	2024 Project is at the end of its planning phase and the RFP/RFB will be out to bid at the end of August 2024.
210528-660277	Geoff N	PUBLIC WORKS	OPEN SPACE FUND	104th Empire Trail & Shoulder	\$ 162,694	\$ 280	0%	2021	Close-out	Construction complete. Need to finish SWMP closeout. Minor invoicing for construction management remain. Carry that remaining budget forward.
Fund 210 Total					\$ 506,029	\$ 48,686	10%			
211511-630071	Bryon W	PARKS	PARKS FUND	Parks and Open Space Signs	\$ 29,888	\$ -	0%	2021	Not Started	To be used for wayfinding phase two as supplement to funds in 202511-660015 or park sign replacement if not needed for wayfinding.
211511-630101	Abby M	PARKS	PARKS FUND	Irrig Replacements & Improvs	\$ 478,478	\$ 14,131	3%	2021	76% - 100% Complete	Purchase irrigation clock replacements, upgrading software of clocks to central control, and additional backflow cages to protect infrastructure.
211511-630157	Abby M	PARKS	PARKS FUND	Park Site Furnishing Replacement	\$ 1,500	\$ -	0%	2022	76% - 100% Complete	Using remaining funds to purchase amenity supplies.
211511-630162	Abby M	PARKS	PARKS FUND	Comm Park Irrigation Replacement	\$ 1,620	\$ 1,621	100%	2022	76% - 100% Complete	3 payments left, and remaining warranty work. Should be completed/closed.
211511-640000	Abby M	PARKS	PARKS FUND	Additions to Fleet - Parks (60%)	\$ 48,000	\$ 1,772	4%	2023	26% - 50% Complete	Purchase of replacement trucks.
211511-640001	Abby M	PARKS	PARKS FUND	Machinery & Equipment	\$ 60,000	\$ 18,796	31%	2024	76%-100% Complete	Mobile robot line painter was purchased in late July for Parks/Athletics.
211511-660292	Abby M/ Bryon W	PARKS & RECREATION	PARKS FUND	Public Landscape Improvements	\$ 79,800	\$ -	0%	2023	51%-75% Complete	Spring 2024 nursery stock is being held for install early Q3 fall plantings of trees and shrubs.
Fund 211 Total					\$ 699,286	\$ 36,320	5%			
221120-630015	Cameron/Vanessa/Austin/Ryder	COMM DEV/ECONOMIC VITALITY	URD FUND	Pymts fr Contr Fund-DELO Devel	\$ 212,301	\$ -	0%	2023	76% - 100% Complete	EV/Finance Depts researched close out of Construction Escrow Funds. Line items and path forward identified and process is ongoing. Working with contractor to finish outstanding items. Should be complete in Q4 2024
221120-630177	Vanessa Z / Austin B	COMM DEV/ECONOMIC VITALITY	URD FUND	Downtown Vision Plan Streetsca	\$ 150,000	\$ 97,624	65%	2024	In Design	Final proposed vision plan is underway with anticipated adoption at City Council and LRC Q3-Q4 2024. If approved and LRC provides funding, additional design and construction document work will begin with anticipated construction beginning in 2025.
Fund 221 Total					\$ 362,301	\$ 97,624	27%			
301103-620133	Kevin F	ADMINISTRATION	CAPITAL PROJECTS FUND	Building Energy Efficiency	\$ 370,461	\$ 998	0%	2021	51%- 75% Complete	Efficiency upgrades happening city-wide to include lighting, hot water heater replacement. Will carry over to 2025 and funds should be included w/ Decarbonization Plan.
301103-630167	Kevin F	ADMINISTRATION	CAPITAL PROJECTS FUND	Municipal Electrification	\$ 2,991,584	\$ 1,750	0%	2023	Delayed	Not started. Carry forward to 2025.

2024 Quarterly CIP Update - Info Current as of July 17, 2024

Account	Project Manager (POC)	City Department	Fund	Project Description	2024 Budget	2024 Expenditures	2024 % Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
301103-640030	Kevin F	ADMINISTRATION	CAPITAL PROJECTS FUND / URD	Electric Vehicle Station Equip	\$ 26,400	-	0%	2018	Delayed	City Hall EV station is in bidding and rescoping. On hold in order to incorporate into 2025 Decarbonization Plan.
301103-660025	Kurt K	ADMINISTRATION	CAPITAL PROJECTS FUND	Streetlights	\$ 107,058	\$ -	0%	2023	0 - 25% Complete	In progress.
301103-660293	Cameron F	ADMINISTRATION	CAPITAL PROJECTS FUND / URD	Downtown Streetlight Conversion	\$ 480,000	\$ 395,295	82%	2023	Close-out	Payment request sent. Project can closeout.
301173-650058	Paulina B	IT	CAPITAL PROJECTS FUND	City-Wide Telephone Syst Upgr	\$ 77,954	\$ 38,990	50%	2023	51%- 75% Complete	We have decommissioned most of the Mitel Equipment and have ported all but 1 fax line. We will be implementing a few rooms with correct conferencing equipment and are working on the quotes at this time. We should be finished up by year end with all.
301173-650099	Paulina B	IT	CAPITAL PROJECTS FUND	Storage, Server, Backup Refres	\$ 2,789	\$ 3,895	140%	2023	76% - 100% Complete	Server replacement - Servers have been replaced and are in production. Old servers need to be physically moved to another location for geographic separation. Should happen in the next quarter.
301173-650103	Paulina B	IT	CAPITAL PROJECTS FUND	City-Wide Security Additions	\$ 27,580	\$ -	0%	2021	51%- 75% Complete	We have completed our first tabletop exercise and have an incident response plan. We will now plan for the second tabletop, kick-off a backup security audit, and begin work on our security policy refresh.
301173-650116	Paulina B	IT	CAPITAL PROJECTS FUND	PC Replacement	\$ 35,000	\$ -	0%	2024	0 - 25% Complete	Will begin in Q3. Unable to begin work until we had people resources.
301173-650120	Paulina B	IT	CAPITAL PROJECTS FUND	Replace Networking Switches	\$ 120,000	\$ 112,045	93%	2024	51%- 75% Complete	All but PD and Golf course have been replaced. PD is waiting on cabling people to be ready, and Golf course replacement is waiting on slow season so as to not impact them during the day.
301173-660258	Paulina B	IT	CAPITAL PROJECTS FUND	Middle Mile Fiber	\$ 94,221	\$ 40,000	42%	2019	76% - 100% Complete	Vendor is currently backordered on vaults. Work along 104th will continue once the vaults are received.
301191-620134	Kevin F	PUBLIC WORKS	CAPITAL PROJECTS FUND	City Hall Elevator Modernization	\$ 135,000	\$ -	0%	2022	On hold	On hold - waiting for direction on City Hall upgrades.
301191-620144	Kevin F	PUBLIC WORKS	CAPITAL PROJECTS FUND	City Services Roof Repair	\$ 35,000	\$ -	0%	2023	Close-out	Completed in late July 2024.
301191-640161	Meredyth M	ADMINISTRATION	CAPITAL PROJECTS FUND	Council Chambers Brdctst/AV Upg	\$ 175,000	\$ 138,152	79%	2024	Complete	Installation complete, a few minor changes still needed to work out some bugs.
301191-640162	Kurt K	PUBLIC WORKS	CAPITAL PROJECTS FUND	Generators for Critical Facili	\$ 4,900,556	\$ -	0%	2024	Out to Bid	Project is currently working through the grant award process and awaiting confirmation of final funding.
301191-640165	Paulina B	IT	CAPITAL PROJECTS FUND	City Svcs Security Cam Replace	\$ 121,000	\$ 49,118	41%	2024	0 - 25% Complete	Waiting on a transformer for parking lot pole to ship and waiting on contractor to schedule core drills in City Services to allow more cabling into the IT room. Current path is completely full.
301161-640000	Rob Z	COMM DEV	CAPITAL PROJECTS FUND	Motor Vehicle/Road Equipment	\$ 50,000	\$ -	0%	2024	Complete	Vehicle for Community Services Officer. Vehicle delivered Q3.
301211-620116	Jeff F/Kevin F	POLICE	CAPITAL PROJECTS FUND	Police Dept Basement Restroom	\$ 137,257	\$ -	0%	2019	Delayed	Corrective work needed on AC-ventilation unit that was installed in Q4 2023. Certificate of Occupancy still pending as of Q3 2024. - KJF
301211-640114	Rafael G	POLICE	CAPITAL PROJECTS FUND	FM Radio Stations	\$ 5,000	\$ 326	7%	2021	Close-out	Radio station discontinued in Q1 2024 and equipment will be liquidated.
301211-640145	Rafael G	POLICE	CAPITAL PROJECTS FUND	Taser Replacements	\$ 29,816	\$ 32,266	108%	2021	Close-out	Axon contract approved by Council/moved to 2025-2026 general fund budget.
301211-650106	Rafael G	POLICE	CAPITAL PROJECTS FUND	Bi-Directional 700-800 Amplifier	\$ 187,000	\$ -	0%	2021	Delayed	Waiting for Certificate of Occupancy- pending Fire department inspection/electrical work to obtain certificate of occupancy. Late Q3 2024 will begin RFP for vendor.
301211-650107	Rafael G	POLICE	CAPITAL PROJECTS FUND	Communication Equip for EOC	\$ 29,500	\$ -	0%	2021	Delayed	Still pending Certificate of Occupancy- will begin RFP process Q4 2024.
301219-620120	Rafael G/Kevin F	POLICE	CAPITAL PROJECTS FUND	Police Dept Electrical Work	\$ 20,083	\$ -	0%	2019	76% - 100% Complete	Work in progress, part of basement finish in Police and Courts building. Will complete in 2024. - KJF
301219-620147	Rafael G/Kevin F	POLICE	CAPITAL PROJECTS FUND	Police/Court HVAC Replacement	\$ 300,000	\$ -	0%	2024	Delayed	2024 Project - This project is being included in the Decarbonization Scope for 2025. - KJF
301219-620148	Rafael G/Kevin F	POLICE	CAPITAL PROJECTS FUND	Police/Court Roof Replacement	\$ 274,000	\$ -	0%	2024	Delayed	2024 Project - This project is being included in the Decarbonization Scope for 2025. - KJF
301311-660202	Geoff N	PUBLIC WORKS	CAPITAL PROJECTS FUND	Railroad Quiet Zones	\$ 7,050	\$ 445	6%	2023	Complete	This project is complete. Waiting for final invoice from FHU - Complete.
301312-640001	Ben F	PUBLIC WORKS	CAPITAL PROJECTS FUND	Machinery & Equipment	\$ 32,720	\$ -	0%	2023	Close-out	Equipment received. Canceled remaining purchases.
301312-660012	Geoff N	PUBLIC WORKS	CAPITAL PROJECTS FUND	Pavement Booster Program	\$ 6,787,100	\$ 627,955	9%	2022	Close-out	Project complete. Closeout paperwork and final payment remain.
301312-660022	Geoff N	PUBLIC WORKS	CAPITAL PROJECTS FUND	Concrete Replacement	\$ 108,000	\$ 452	0%	Annual	76% - 100% Complete	Misc work remains and close out. Close out Q4 2024.
301312-660222	Mary H	PUBLIC WORKS	CAPITAL PROJECTS FUND	SH42 Corridor Improvements	\$ 7,880,608	\$ 355,630	5%	2023	In Design	Multi-Year contract with KH. Proceeding with 30% design for project.
301312-660280	Cameron F	PUBLIC WORKS	CAPITAL PROJECTS FUND	Street Lighting Safety Upgrade	\$ 32,289	\$ 23,284	72%	2021	51%- 75% Complete	Construction began on design #1 and #2. Waiting for lights to be installed. Design #3 finalized and waiting for construction.
301312-660281	Geoff N	PUBLIC WORKS	CAPITAL PROJECTS FUND	Signal Cabinet Upgrades	\$ 85,000	\$ -	0%	Annual	In Design	Working with CDOT on IGA for tech grant - funds will be used as match for tech grant.
301312-660294	Geoff N	PUBLIC WORKS	CAPITAL PROJECTS FUND	Pavement Crackseal	\$ 210,000	\$ -	0%	2023	0 - 25% Complete	Contractor started in July and will wrap up by October.
301313-630140	Cameron F	PUBLIC WORKS	CAPITAL PROJECTS FUND / URD	Downtown Tree Grate Conduit Re	\$ 602,200	\$ 255	0%	2023	76% - 100% Complete	Downtown vision plan 75% complete - Finalizing plan and working towards adoption by LRC and Council.

2024 Quarterly CIP Update - Info Current as of July 17, 2024										
Account	Project Manager (POC)	City Department	Fund	Project Description	2024 Budget	2024 Expenditures	2024 % Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
301313-630143	Bryon W	PUBLIC WORKS	CAPITAL PROJECTS FUND	Median Landscape Reno	\$ 830,581	\$ -	0%	2023	In Design	Phase two in design under separate contract. Construction scheduled for spring 2025.
301313-640000	Abby M	OPEN SPACE AND PARKS	CAPITAL PROJECTS FUND	Additions to Fleet - Parks (40%)	\$ 32,000	\$ -	0%	2023	Close-out	Replacements for trucks in process 4 delivered Q4 2023 remaining by Q3 2024.
301313-650118	Abby M	OPEN SPACE AND PARKS	CAPITAL PROJECTS FUND	Tree Inventory Software 50%	\$ 1,000	\$ -	0%	2024	Delayed	Late 2024 project.
301313-660103	Adam B/Bryon W	OPEN SPACE AND PARKS	CAPITAL PROJECTS FUND	Median Improvements (& Playground Design)	\$ 125,064	\$ 58,779	47%	2022	76% - 100% Complete	(contract for playground and median design) Work still in progress and services should wrap up Q4 2024.
301313-660254	Kurt K	ADMINISTRATION	CAPITAL PROJECTS FUND / URD	Utility Undergrounding	\$ 1,180,000	\$ -	0%	2019	On hold	Project on hold.
301314-640001	Ben F/Abby M	PARKS & RECREATION / PUBLIC WORKS	CAPITAL PROJECTS FUND	Machinery & Equipment	\$ 104,620	\$ 33,885	32%	2023	26% - 50% Complete	\$35k for snow plow moldboard replacement, order placed. Remaining \$20k 10% is Parks equipment.
301511-630048	Adam B/Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Playgrounds (60%)	\$ 1,594,115	\$ 254,379	16%	2022	26% - 50% Complete	\$400k used for Carnival/Meadows almost complete. \$1mil to be used for Sunflower/Enclave in spring 2025. Remainder for memory square/sports complex.
301511-630101	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Irrig Replacements & Improvs	\$ 452,168	\$ -	0%	2023	26% - 50% Complete	Early Q3 purchase infrastructure materials (clocks) and fall purchase of booster pumps.
301511-630118	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Tennis Court Renovation	\$ 61,831	\$ 2,377	4%	2023	51%- 75% Complete	Most of project completed using 2023 funding. Pirates Park resurfacing is still TBD for 2024.
301511-630171	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Irrigation Pump Replacement	\$ 30,000	\$ -	0%	2024	0 - 25% Complete	Obtaining quotes for small pump replacements.
301511-630172	Bryon W / Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Park Sign Replacement	\$ 18,000	\$ 15,208	84%	2024	76% - 100% Complete	\$15k used for park signs at Brand & Centennial. Remainder TBD.
301511-630173	Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Parking Lot Improvements 60%	\$ 150,000	\$ -	0%	2024	Not Started	To be used for repaving Cottonwood & Community in Aug/Sept 2024.
301511-630174	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Splash Pad Mainfold Replacement	\$ 6,000	\$ 6,313	105%	2024	Complete	Project complete.
301511-630175	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Sports Field Lighting	\$ 250,000	\$ 2,056	1%	2024	Delayed	This project is delayed.
301511-630176	Bryon W / Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Tennis Court Rebuild	\$ 255,000	\$ 62	0%	2024	26% - 50% Complete	\$145k to be used for Mission Green, complete Aug/Sept 2024. Remaining TBD.
301511-640163	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Ventrac Cab	\$ 9,637	\$ 9,637	100%	2024	Complete	Project complete.
301511-640164	Sharon S	CULTURAL SERVICES	CAPITAL PROJECTS FUND	Library AV Replacement	\$ 60,000	\$ -	0%	2024	Not Started	Late 2024 project.
301511-650117	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Tree Inventory Software 50%	\$ 1,000	\$ -	0%	2024	On hold	2024 Project discussion to revisit with new GIS manager.
301511-660292	Abby M/Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Public Landscape Improvements	\$ 34,200	\$ -	0%	2023	26% - 50% Complete	Nursery stock material is being held for install Q3 2024.
301511-660301	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Surfacing Improvements	\$ 18,000	\$ -	0%	2024	0 - 25% Complete	2024 Playground surfacing materials and replacement of sand at LSC Q3 and Q4 installation.
301524-660290	Nick/ Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Open Space/Trail Improvements	\$ 32,374	\$ -	0%	2023	Not Started	To be used as partial funding for Hecla Lake trails Q4 2024.
301537-620132	David D/ Bryon W	GOLF	CAPITAL PROJECTS FUND	Golf Maint. Facility Improvements	\$ 122,790	\$ 3,056	2%	2021	26% - 50% Complete	In progress with \$50k design contract.
301537-630115	David D/ Bryon W	GOLF	CAPITAL PROJECTS FUND	Cart Paths	\$ 198,103	\$ 4,999	3%	2024	0 - 25% Complete	Contract and permits have been approved. Path to be installed in Sep/Oct 2024.
301537-630168	David B	GOLF	CAPITAL PROJECTS FUND	Short Game Area Upgrade	\$ 41,250	\$ -	0%	2023	On hold	Continuing the initial phase.
301537-630169	David B	GOLF	CAPITAL PROJECTS FUND	Putting Green Enlargement	\$ 5,000	\$ -	0%	2024	On hold	Project currently on hold.
301537-660299	Geoff N	PUBLIC WORKS	CAPITAL PROJECTS FUND	Coal Creek Lane Cul De Sac	\$ 175,000	\$ -	0%	2024	Complete	Project was completed in 2023 with paving program.
301537-670000	Cory P	PUBLIC WORKS	CAPITAL PROJECTS FUND	Water Rights	\$ 120,000	\$ -	0%	2022	Complete	Transfer of water rights to occur in 2024.
301551-620036	Sharon/Kevin F	LIBRARY	CAPITAL PROJECTS FUND	Library Building Improvements	\$ 241,240	\$ 6,506	3%	2024	In Design	In Design in 2024. Project will go for RFP by EOY.
301551-620138	Sharon/Kevin F	LIBRARY	CAPITAL PROJECTS FUND	Children's Activity Room Improve	\$ 31,600	\$ -	0%	2022	76% - 100% Complete	Project is in inspection phase. Will be completed by EOY 2024.
301551-640158	Sharon/Kevin F	LIBRARY	CAPITAL PROJECTS FUND	Water Heater Replacement	\$ 30,000	\$ -	0%	2023	In Design	Will be incorporated into Decarb Scope in 2025.
301552-620113	Kevin F	MUSEUM	CAPITAL PROJECTS FUND	Historical Museum Structural	\$ 15,760	\$ -	0%	2019	In Design	Project plans have been received and are ready for RFP in 2024.
301553-620145	Sharon/Kevin F	LIBRARY/ MUSEUM	CAPITAL PROJECTS FUND	Fire Detection System	\$ 30,000	\$ -	0%	2023	Not Started	For Arts Center - Not started carry forward to 2025. - KJF
301651-630137	Vanessa Z/Austin B	ECONOMIC VITALITY	CAPITAL PROJECTS FUND	Dwntn Patio Prog Expansion	\$ 12,000	\$ -	0%	2022	On hold	Additional patio needs are being explored. More information will be known after the 2024 patio season and proposal for 2025 is discussed with the business community and City Council.
Fund 301 Total					\$ 32,745,559	\$ 2,224,772	7%			
501498-620146	Kevin F	PUBLIC WORKS	WATER FUND	NWTP HVAC Replacement	\$ 35,000	\$ -	0%	2023	On hold	On hold while assessments are made to Facility campus.
501498-640000	Greg V	PUBLIC WORKS	WATER FUND	Motor Vehicle/Road Equipment	\$ 561,349	\$ -	0%	2023	51%- 75% Complete	Purchases are in process awaiting delivery and billing.

2024 Quarterly CIP Update - Info Current as of July 17, 2024

Account	Project Manager (POC)	City Department	Fund	Project Description	2024 Budget	2024 Expenditures	2024 % Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
501498-640001	Ben F/Cory P	PUBLIC WORKS	WATER FUND	Machinery & Equipment	\$ 38,050	-	0%	2023	0 - 25% Complete	Various equipment, purchases are in process awaiting delivery and billing.
501498-640045	Justin F/Cory P	PUBLIC WORKS	WATER FUND	Meters	\$ 1,900,000	\$ -	0%	2023	In Design	Preparing for 2025 meter replacement.
501498-640148	Justin F	PUBLIC WORKS	WATER FUND	Chemical Mixing Equip Replace	\$ 13,604	\$ -	0%	2022	Complete	Complete.
501498-660141	Justin F	PUBLIC WORKS	WATER FUND	Filter Media Replacement-No WTP	\$ 616,000	\$ 7,738	1%	2023	0 - 25% Complete	Awarded - Reviewing submittals. Planned construction in Fall/Winter 2024.
501498-660182	Tyler T	PUBLIC WORKS	WATER FUND	Water Line Replacement	\$ 926,051	\$ 354	0%	2023	Complete	Complete Q4 2023.
501499-620119	Justin F	PUBLIC WORKS	WATER FUND	Utilities Electrical Assessment	\$ 172,316	\$ 29,790	17%	2020	Close-out	Closeout paperwork/final payment. Working on rebate submittal to Xcel for LED lighting installation.
501499-620149	Cory P/Justin F	PUBLIC WORKS	WATER FUND	SCWTP Administration Bldg	\$ 2,300,000	\$ 117	0%	2024	Out to Bid	Currently reviewing Architect design service bids. Tentative award in August 2024.
501499-620150	Justin F/Cory P	PUBLIC WORKS	WATER FUND	Harper Pump Station Improvement	\$ 200,000	\$ -	0%	2024	Delayed	Harper and Lateral combined into Raw Water Integration Project FY2028/29.
501499-630146	Cory P	PUBLIC WORKS	WATER FUND	Marshall Lake Sediment Control	\$ 350,000	\$ -	0%	2020	Delayed	Project is in coordination with FRICO (owner/operator of Marshall Lake). Delayed.
501499-650015	Paulina B/ Cory P	PUBLIC WORKS	WATER FUND	Computer-Hardware	\$ 79,000	\$ 23,042	29%	2023	51%- 75% Complete	Still working with vendor to replace servers and equipment for SCADA infrastructure.
501499-660190	Cory P	PUBLIC WORKS	WATER FUND	NWCD-Windy Gap Firming Proj	\$ 512,000	\$ 969,832	189%	2021	51%- 75% Complete	Annual debt payment - Project schedule for completion in 2025.
501499-660231	Justin F/Cory P	PUBLIC WORKS	WATER FUND	Louisville Lateral Ditch Pipin	\$ 3,016,000	\$ -	0%	2024	Delayed	Harper and Lateral combined into Raw Water Integration Project FY2028/29.
501499-660236	Tyler T	PUBLIC WORKS	WATER FUND	SBR Ditch Lining	\$ 27,977	\$ 19,457	70%	2018	Close-out	Closed Out Q1 2024.
501499-660284	Cory P/Justin F	PUBLIC WORKS	WATER FUND	Utility Master Plan (%)	\$ -	\$ 4,178	#DIV/0!	2022	76% - 100% Complete	Wrapping up final report/IT dashboard integration.
501499-660289	Cory P	PUBLIC WORKS	WATER FUND	Raw Water Infrastructure	\$ 500,000	\$ -	0%	2021	Out to Bid	Soliciting quotes for easement acquisitions.
501499-660295	Justin F	PUBLIC WORKS	WATER FUND	SCWTP Residual Management	\$ 5,882,738	\$ 24,710	0%	2023	In Design	Currently in 30% design phase.
501499-670000	Cory P	PUBLIC WORKS	WATER FUND	Water Rights	\$ 250,000	\$ -	0%	2021	Complete	\$2.8 million purchase closed. Returning to purchasing water rights as they become available.
Fund 501 Total					\$ 17,380,085	\$ 1,081,180	6%			
502498-640000	Ben F	PUBLIC WORKS	WASTEWATER FUND	WWTP Vehicle & Equipment Replacements	\$ 516,214	\$ -	0%	2023	76% - 100% Complete	Purchases are in process awaiting delivery and billing.
502498-660183	Tyler T	PUBLIC WORKS	WASTEWATER FUND	Sewer Utility Lines	\$ 151,627	\$ -	0%	2017	Close-out	Closed Out Q1 2024.
502498-660296	Justin F	PUBLIC WORKS	WASTEWATER FUND	CTC Lift Station Improvements	\$ 175,265	\$ -	0%	2023	In Design	Bypass complete. Additional improvements awarded and parts are on order. Budget amendment to \$500k.
502498-660297	Tyler T	PUBLIC WORKS	WASTEWATER FUND	Sewer Pipeline Rehab/Replace	\$ 691,582	\$ 2,726	0%	2023	Complete	Closed Out Q1 2024.
502499-640001	Cory P	PUBLIC WORKS	WASTEWATER FUND	Machinery & Equipment	\$ 80,350	\$ -	0%	2023	51%- 75% Complete	Pressure washer purchased. Fork Lift in process, waiting for delivery date.
502499-640149	Cory P	PUBLIC WORKS	WASTEWATER FUND	Secondary Process Probes	\$ 50,000	\$ 1,652	3%	2021	51%- 75% Complete	Equipment is being installed and set for startup.
502499-640159	Tyler T	PUBLIC WORKS	WASTEWATER FUND	Sewer Service Lateral Backflow	\$ 130,000	\$ -	0%	2024	Not Started	2024 Project Not Started.
502499-660284	Cory P	PUBLIC WORKS	WASTEWATER FUND	Utility Master Plan (50%)	\$ 37,015	\$ 18,490	50%	2022	76% - 100% Complete	Draft report under review.
502499-660285	Justin F	PUBLIC WORKS	WASTEWATER FUND	WWTP Solids Handling Upgrade	\$ 4,441,425	\$ 160,890	4%	2021	0 - 25% Complete	Council Construction award May 7, 2024. Majority of equipment on order. Finalizing construction set, mobilize August/September.
502499-660298	Paulina B	PUBLIC WORKS	WASTEWATER FUND	Fiber Optic Loop City Rd/Redtail	\$ 54,210	\$ -	0%	2023	On hold	Waiting on Red Tail development. Carryover 2024. Now that Red Tail has been approved we will work to determine the timing on fiber to the larger project.
Fund 502 Total					\$ 6,327,688	\$ 186,078	3%			
503499-630096	Tyler T	PUBLIC WORKS	STORMWATER FUND	Detention Pond Maintenance	\$ 623,784	\$ 26,103	4%	2021	26% - 50% Complete	2024 Storm Project in progress.
503499-630150	Tyler T	PUBLIC WORKS	STORMWATER FUND	Drainageway A1 at Garfield & C	\$ 962,824	\$ 80,000	8%	2020	Close-out	Closed Out Q2 2024.
503499-640000	Ben F	PUBLIC WORKS	STORMWATER FUND	Motor Vehicle/Road Equipment	\$ 103,061		0%	2024	76% - 100% Complete	Vehicle purchase agreement, waiting delivery.
503499-660273	Tyler T	PUBLIC WORKS	STORMWATER FUND	Storm Water Quality Master Pla	\$ 150,000	\$ -	0%	2024	Out to Bid	Out to bid for construction Q4 2024-Q2 2025.
503499-660287	Tyler T	PUBLIC WORKS	STORMWATER FUND	Storm Water Quality Master Plan	\$ 328,019	\$ 40,379	12%	2021	In Design	Design work in progress to be completed Q1 2024. Construct Q1 - Q2 2025.
Fund 503 Total					\$ 2,167,688	\$ 146,483	7%			
520799-630168	David B	GOLF	GOLF COURSE FUND	Short Game Area Upgrade	\$ 41,250	-	0%	2023	On hold	Still in initial phase.
520799-630169	David B	GOLF	GOLF COURSE FUND	Putting Green Enlargement	\$ 5,000	-	0%	2024	On hold	Project on hold.
520799-630173	Bryon W	GOLF	GOLF COURSE FUND	Parking Lot Improvements 60%	\$ 50,000	-	0%	2024	76% - 100% Complete	Parking lot resurfaced in July 2024. Billing to come via Public Works.

2024 Quarterly CIP Update - Info Current as of July 17, 2024										
Account	Project Manager (POC)	City Department	Fund	Project Description	2024 Budget	2024 Expenditures	2024 % Spent YTD	Annum of initial budget approval	Cumulative Project Progress	Current Notes on Project
520799-640166	David B	GOLF	GOLF COURSE FUND	Used Golf Carryall/Range Pickr	\$ 8,000	7,500	94%	2024	Complete	Project complete.
520799-650119	David B	GOLF	GOLF COURSE FUND	Range Servant/Select PI Hr/Sft	\$ 8,600	8,340	97%	2024	Complete	Project complete.
Fund 520 Total					\$ 112,850	\$ 15,840	14%			
602120-650015	Paulina B	IT	TECHNOLOGY MANAGEMENT FUND	Computer-Hardware	\$ 75,000	\$ 1,895	3%	2023	Close-out	This is complete, we replaced roughly 60 computers throughout the city.
602120-650115	Paulina B	IT	TECHNOLOGY MANAGEMENT FUND	PW Electronic Review Conversio	\$ 16,849	\$ 5,358	32%	2023	76% - 100% Complete	Continued deployment of updated hardware to PW Engineering group.
Fund 602 Total					\$ 91,849	\$ 7,253	8%			
603211-640000	Rafael G	POLICE	VEHICLE REPLACEMENT FUND	Motor Vehicle/Road Equipment	\$ 278,550	\$ 222,778	80%	2021	76% - 100% Complete	Experiencing delays with police vehicle outfitting. Vehicles for 2024 have been received but now are waiting for upfitting to deploy into fleet. Hope to have them upfit by Q4 2024 to spend the remainder of this year's funds.
603312-640000	Ben F	TRANSPORTATION	VEHICLE REPLACEMENT FUND	Motor Vehicle/Road Equipment	\$ 55,555	\$ -	0%	2023	0 - 25% Complete	Preparing bids.
603511-640000	Abby M	PARKS & OPEN SPACE	VEHICLE REPLACEMENT FUND	Motor Vehicle/Road Equipment	\$ 324,889	\$ 199,752	61%	2021	76% - 100% Complete	Four vehicles have been purchased in 2024.
Fund 603 Total					\$ 658,994	\$ 422,530	64%			
ALL FUNDS TOTAL					\$ 63,058,279	\$ 4,576,890	7%			

**SUBJECT: STATEMENTS OF REVENUE AND EXPENDITURES FOR THE
SECOND QUARTER ENDED JUNE 30, 2024**

DATE: AUGUST 15, 2024

PRESENTED BY: MAHYAR MANSURABADI, FINANCIAL ANALYST

SUMMARY:

Attached are Statements of Revenues and Expenditures through the second quarter of 2024 and the year's ending December 31, 2023 and 2022. These statements have been prepared for the City's major operating and capital funds, including the:

- General Fund;
- Conservation Trust – Lottery Fund;
- Cemetery Fund;
- Historic Preservation Fund;
- Recreation Fund;
- Open Space Fund;
- Parks Fund;
- Capital Projects Fund;
- Water Utility Fund;
- Wastewater Utility Fund;
- Stormwater Utility Fund;
- Solid Waste & Recycling Fund; and
- Golf Course Fund.

Enterprise Funds are presented using the City's budgetary basis.

The statements contain two years (2022 and 2023) history. For the current year (2024), the statements contain:

- The original adopted budget
- The current/revised budget, as amended; and
- The actual year-to-date amounts through June 30.

Staff will be available at the meeting to answer any questions.

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category		FY 2022	FY 2023	FY 2024				
Object Category	Obj Category Title	Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 101 – General Fund								
Account Type: Expenditure								
510000	Personnel	13,756,764.79	14,557,246.18	17,098,948.00	17,098,948.00	8,388,899.66	8,710,048.34	49.06 %
520000	Supplies	1,064,017.66	1,205,754.40	1,472,680.00	1,472,680.00	677,009.90	679,640.82	53.85 %
530000	Services	7,018,296.28	6,670,354.93	6,868,901.50	7,285,704.50	3,864,758.06	3,094,645.91	57.52 %
570000	Loans	21,634.97	149,937.81	8,480.00	8,480.00	4,251.43	4,228.57	50.13 %
580000	Depreciation Expense	328,630.16	454,883.37	327,449.00	327,449.00	339,281.35	-12,887.35	103.94 %
650000	Office Furniture and Fixtures	0.00	539,192.06	0.00	0.00	0.00	0.00	0.00 %
970000	Lease Asset - Capital Outlay	383,667.72	0.00	0.00	0.00	0.00	0.00	0.00 %
990000	Transfer Out	6,016,185.61	5,379,080.00	2,408,770.00	2,408,770.00	2,408,770.00	0.00	100.00 %
Total Expenditure		28,589,197.19	28,956,448.75	28,185,228.50	28,602,031.50	15,682,970.40	12,475,676.29	56.38 %
Account Type: Revenue								
410000	Tax Revenue	-19,924,264.26	-20,747,649.27	-22,159,315.00	-22,159,315.00	-13,034,843.86	-9,124,471.14	58.82 %
420000	License and Permits	-3,266,310.96	-3,671,626.75	-1,598,940.00	-1,598,940.00	-2,271,600.08	672,660.08	142.07 %
430000	Grant Revenue	-1,653,757.76	-2,218,520.79	-1,636,620.00	-1,915,578.00	-1,078,123.44	-837,454.56	56.28 %
440000	Fees	-183,356.77	-207,557.45	-247,000.00	-247,000.00	-165,829.90	-81,170.10	67.14 %
450000	Fines	-57,456.30	-90,556.80	-77,000.00	-77,000.00	-84,910.13	7,910.13	110.27 %
460000	Miscellaneous Revenue	-785,735.44	-894,201.19	-324,140.00	-324,140.00	-346,760.11	22,620.11	106.98 %
490000	Other Revenue	-383,667.72	-540,328.06	0.00	0.00	0.00	0.00	0.00 %
980000	Transfer In	-5,416,658.01	-190,190.00	-202,790.00	-322,790.00	-202,790.00	-120,000.00	62.82 %
Total Revenue		-31,671,207.22	-28,560,630.31	-26,245,805.00	-26,644,763.00	-17,184,857.52	-9,459,905.48	64.50 %
Total 101 – General Fund		-3,082,010.03	395,818.44	1,939,423.50	1,957,268.50	-1,501,887.12	3,015,770.81	-54.08 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget, Adjusted Budget, Month-To-Date Actual, Year-To-Date Actual, Year-To-Date Encumbrances, Year-To-Date Variance, Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Object Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 202 – Conservation Trust-LotteryFund								
Account Type: Expenditure								
530000	Services	189.56	313.51	100.00	100.00	178.37	-78.37	178.37 %
630000	Improv Other than Buildings	0.00	0.00	200,000.00	600,000.00	256,326.92	191,109.40	68.15 %
660000	Infrastructure	0.00	0.00	100,000.00	115,000.00	79.20	59,335.80	48.40 %
Total Expenditure		189.56	313.51	300,100.00	715,100.00	256,584.49	250,366.83	64.99 %
Account Type: Revenue								
430000	Grant Revenue	-270,769.07	-293,242.87	-308,660.00	-308,660.00	-129,752.72	-178,907.28	42.04 %
460000	Miscellaneous Revenue	2,654.99	-36,121.91	-2,440.00	-2,440.00	-13,612.08	11,172.08	557.87 %
Total Revenue		-268,114.08	-329,364.78	-311,100.00	-311,100.00	-143,364.80	-167,735.20	46.08 %
Total 202 – Conservation Trust-LotteryFund		-267,924.52	-329,051.27	-11,000.00	404,000.00	113,219.69	82,631.63	79.55 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Obj Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 204 – Cemetery Fund								
Account Type: Expenditure								
510000	Personnel	97,775.90	75,830.01	73,878.00	73,878.00	46,635.88	27,242.12	63.13 %
520000	Supplies	2,138.13	5,369.70	8,750.00	8,750.00	3,230.36	4,953.28	43.39 %
530000	Services	104,817.00	102,429.36	131,850.00	131,850.00	58,955.12	55,504.13	57.90 %
640000	Motor Vehicle/Road Equipment	4,209.83	10,000.00	10,000.00	10,000.00	10,000.00	0.00	100.00 %
Total Expenditure		208,940.86	193,629.07	224,478.00	224,478.00	118,821.36	87,699.53	60.93 %
Account Type: Revenue								
420000	License and Permits	-67,394.00	-49,986.00	-33,760.00	-33,760.00	-32,055.50	-1,704.50	94.95 %
440000	Fees	-39,200.00	-37,873.00	-41,760.00	-41,760.00	-51,628.00	9,868.00	123.63 %
460000	Miscellaneous Revenue	630.18	-7,883.15	-640.00	-640.00	-4,061.69	3,421.69	634.64 %
980000	Transfer In	-174,676.56	-182,330.00	-139,000.00	-139,000.00	-139,000.00	0.00	100.00 %
Total Revenue		-280,640.38	-278,072.15	-215,160.00	-215,160.00	-226,745.19	11,585.19	105.38 %
Total 204 – Cemetery Fund		-71,699.52	-84,443.08	9,318.00	9,318.00	-107,923.83	99,284.72	-965.52 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Object Category	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 207 – Historic Preservation Fund								
Account Type: Expenditure								
510000	Personnel	139,556.15	148,485.81	167,063.00	167,063.00	82,651.45	84,411.55	49.47 %
520000	Supplies	1,295.85	623.50	2,150.00	2,150.00	1,337.00	813.00	62.19 %
530000	Services	85,596.85	788,468.51	288,150.00	288,150.00	170,924.99	117,225.01	59.32 %
620000	Building Improvements-General	145,530.75	0.00	0.00	60,850.00	0.00	60,850.00	0.00 %
990000	Transfer Out	184,561.51	190,190.00	202,790.00	202,790.00	202,790.00	0.00	100.00 %
Total Expenditure		556,541.11	1,127,767.82	660,153.00	721,003.00	457,703.44	263,299.56	63.48 %
Account Type: Revenue								
410000	Tax Revenue	-922,807.56	-986,119.08	-1,012,750.00	-1,012,750.00	-555,100.24	-457,649.76	54.81 %
460000	Miscellaneous Revenue	4,992.86	-155,439.56	-46,600.00	-46,600.00	-56,621.76	10,021.76	121.51 %
Total Revenue		-917,814.70	-1,141,558.64	-1,059,350.00	-1,059,350.00	-611,722.00	-447,628.00	57.75 %
Total 207 – Historic Preservation Fund		-361,273.59	-13,790.82	-399,197.00	-338,347.00	-154,018.56	-184,328.44	45.52 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Obj Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 208 – Recreation Center Fund								
Account Type: Expenditure								
510000	Personnel	2,619,186.25	2,990,060.83	3,160,770.00	3,160,770.00	1,739,050.79	1,421,719.21	55.02 %
520000	Supplies	182,890.13	252,717.84	284,220.60	309,220.60	127,640.41	151,622.34	50.97 %
530000	Services	1,598,319.80	1,723,060.05	1,883,155.00	1,883,155.00	974,918.09	876,629.81	53.45 %
580000	Depreciation Expense	12,000.12	16,240.00	11,785.00	11,785.00	12,408.32	-623.32	105.29 %
620000	Building Improvements-General	15,019.00	1,157,184.78	0.00	86,200.00	1,045.00	77,595.60	9.98 %
630000	Improv Other than Buildings	0.00	0.00	260,000.00	260,000.00	0.00	201,327.00	22.57 %
640000	Motor Vehicle/Road Equipment	41,144.00	180,771.53	845,000.00	873,900.00	43,717.26	807,686.34	7.58 %
990000	Transfer Out	0.00	0.00	0.00	200,000.00	0.00	200,000.00	0.00 %
Total Expenditure		4,468,559.30	6,320,035.03	6,444,930.60	6,785,030.60	2,898,779.87	3,735,956.98	44.94 %
Account Type: Revenue								
410000	Tax Revenue	-1,108,408.35	-1,183,374.97	-1,217,980.00	-1,217,980.00	-666,129.15	-551,850.85	54.69 %
430000	Grant Revenue	-471,860.02	-212,733.16	-55,000.00	-55,000.00	-65,899.15	10,899.15	119.82 %
440000	Fees	-2,635,000.25	-3,305,174.90	-2,998,490.00	-2,998,490.00	-2,150,656.93	-847,833.07	71.72 %
460000	Miscellaneous Revenue	-73,085.73	-1,450,759.84	-48,060.00	-48,060.00	-110,891.66	62,831.66	230.74 %
980000	Transfer In	-1,258,280.00	-1,374,110.00	-1,422,200.00	-1,422,200.00	-1,422,200.00	0.00	100.00 %
Total Revenue		-5,546,634.35	-7,526,152.87	-5,741,730.00	-5,741,730.00	-4,415,776.89	-1,325,953.11	76.91 %
Total 208 – Recreation Center Fund		-1,078,075.05	-1,206,117.84	703,200.60	1,043,300.60	-1,516,997.02	2,410,003.87	-131.00 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category		FY 2022	FY 2023	FY 2024				
Object Category	Obj Category Title	Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 210 – Open Space Fund								
Account Type: Expenditure								
510000	Personnel	0.00	0.00	0.00	1,438,395.00	615,038.24	823,356.76	42.76 %
520000	Supplies	0.00	0.00	0.00	50,135.00	17,904.43	32,230.57	35.71 %
530000	Services	0.00	0.00	0.00	670,332.00	144,432.57	449,985.13	32.87 %
580000	Depreciation Expense	0.00	0.00	0.00	8,107.00	8,107.00	0.00	100.00 %
640000	Motor Vehicle/Road Equipment	0.00	0.00	0.00	20,000.00	0.00	20,000.00	0.00 %
660000	Infrastructure	0.00	0.00	0.00	486,029.00	48,685.77	437,343.23	10.02 %
Total Expenditure		0.00	0.00	0.00	2,672,998.00	834,168.01	1,762,915.69	34.05 %
Account Type: Revenue								
410000	Tax Revenue	0.00	0.00	0.00	-2,534,382.00	-1,340,723.30	-1,193,658.70	52.90 %
430000	Grant Revenue	0.00	0.00	0.00	-2,500.00	-8,352.06	5,852.06	334.08 %
460000	Miscellaneous Revenue	0.00	0.00	0.00	-37,026.00	-4,866.37	-32,159.63	13.14 %
980000	Transfer In	0.00	0.00	0.00	-612,844.00	-612,844.00	0.00	100.00 %
Total Revenue		0.00	0.00	0.00	-3,186,752.00	-1,966,785.73	-1,219,966.27	61.72 %
Total 210 – Open Space Fund		0.00	0.00	0.00	-513,754.00	-1,132,617.72	542,949.42	205.68 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category		FY 2022	FY 2023	FY 2024				
Object Category	Obj Category Title	Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 211 – Parks Fund								
Account Type: Expenditure								
510000	Personnel	0.00	0.00	0.00	1,725,666.00	790,227.25	935,438.75	45.79 %
520000	Supplies	0.00	0.00	0.00	154,805.00	55,466.90	87,745.77	43.32 %
530000	Services	0.00	0.00	0.00	1,136,460.00	274,362.36	644,915.48	43.25 %
580000	Depreciation Expense	0.00	0.00	0.00	59,729.00	59,729.00	0.00	100.00 %
630000	Improv Other than Buildings	0.00	0.00	0.00	511,486.00	15,752.21	493,098.79	3.59 %
640000	Motor Vehicle/Road Equipment	0.00	0.00	0.00	108,000.00	20,567.95	13,228.38	87.75 %
660000	Infrastructure	0.00	0.00	0.00	79,800.00	0.00	79,800.00	0.00 %
Total Expenditure		0.00	0.00	0.00	3,775,946.00	1,216,105.67	2,254,227.17	40.30 %
Account Type: Revenue								
410000	Tax Revenue	0.00	0.00	0.00	-1,520,630.00	-812,676.42	-707,953.58	53.44 %
430000	Grant Revenue	0.00	0.00	0.00	-2,500.00	0.00	-2,500.00	0.00 %
460000	Miscellaneous Revenue	0.00	0.00	0.00	-37,025.00	-11,394.52	-25,630.48	30.78 %
980000	Transfer In	0.00	0.00	0.00	-2,215,792.00	-2,118,462.00	-97,330.00	95.61 %
Total Revenue		0.00	0.00	0.00	-3,775,947.00	-2,942,532.94	-833,414.06	77.93 %
Total 211 – Parks Fund		0.00	0.00	0.00	-1.00	-1,726,427.27	1,420,813.11	142,081,411.00 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Obj Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 301 – Capital Projects Fund								
Account Type: Expenditure								
510000	Personnel	370,091.55	321,598.48	421,445.00	421,445.00	200,896.04	220,548.96	47.67 %
530000	Services	7,662.35	7,542.19	8,610.00	8,610.00	4,318.89	4,291.11	50.16 %
620000	Building Improvements-General	553,039.36	303,421.77	815,240.00	1,713,191.00	12,585.16	1,505,674.97	12.11 %
630000	Improv Other than Buildings	130,580.78	1,103,137.96	3,897,650.00	7,497,832.00	289,140.55	6,943,465.84	7.39 %
640000	Motor Vehicle/Road Equipment	151,563.18	963,236.84	5,392,593.00	5,576,749.00	263,383.59	5,184,856.67	7.03 %
650000	Office Furniture and Fixtures	71,805.00	314,374.01	137,000.00	481,823.00	169,546.50	338,257.16	29.80 %
660000	Infrastructure	7,321,260.67	5,431,436.89	10,203,100.00	17,355,964.00	1,501,918.70	12,549,351.55	27.69 %
670000	Water Rights	0.00	0.00	0.00	120,000.00	0.00	120,000.00	0.00 %
990000	Transfer Out	135,860.00	148,360.00	153,550.00	153,550.00	153,550.00	0.00	100.00 %
Total Expenditure		8,741,862.89	8,593,108.14	21,029,188.00	33,329,164.00	2,595,339.43	26,866,446.26	19.39 %
Account Type: Revenue								
410000	Tax Revenue	-8,173,827.70	-8,341,604.65	-8,418,050.00	-8,418,050.00	-5,877,240.89	-2,540,809.11	69.82 %
430000	Grant Revenue	-502,329.18	-182,001.88	-6,975,417.00	-13,681,417.00	-1,143,137.67	-12,538,279.33	8.36 %
440000	Fees	-32,000.00	-32,000.00	-25,000.00	-25,000.00	0.00	-25,000.00	0.00 %
460000	Miscellaneous Revenue	-79,935.67	-1,114,507.17	-216,490.00	-1,106,290.00	-813,409.15	-292,880.85	73.53 %
980000	Transfer In	-3,316,881.00	-3,031,568.62	-215,410.00	-465,410.00	0.00	-465,410.00	0.00 %
Total Revenue		-12,104,973.55	-12,701,682.32	-15,850,367.00	-23,696,167.00	-7,833,787.71	-15,862,379.29	33.06 %
Total 301 – Capital Projects Fund		-3,363,110.66	-4,108,574.18	5,178,821.00	9,632,997.00	-5,238,448.28	11,004,066.97	-14.23 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Obj Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 501 – Water Utility Fund								
Account Type: Expenditure								
510000	Personnel	1,996,401.08	1,976,992.44	2,240,368.00	2,240,368.00	1,148,481.25	1,091,886.75	51.26 %
520000	Supplies	1,393,491.04	502,107.84	605,031.00	605,031.00	211,764.78	113,159.63	81.30 %
530000	Services	3,021,480.76	2,360,120.86	2,097,720.00	2,216,333.00	1,224,722.23	856,475.01	61.36 %
570000	Loans	981,955.40	981,660.24	987,550.00	987,550.00	61,320.63	926,229.37	6.21 %
580000	Depreciation Expense	2,439.96	2,440.00	2,440.00	2,440.00	4,346.61	-1,906.61	178.14 %
620000	Building Improvements-General	5,629.44	26,654.45	2,500,000.00	2,707,316.00	29,906.67	2,707,198.96	0.00 %
630000	Improv Other than Buildings	0.00	0.00	0.00	350,000.00	0.00	350,000.00	0.00 %
640000	Motor Vehicle/Road Equipment	283,482.18	157,205.59	1,950,000.00	2,513,003.00	0.00	1,855,654.00	26.16 %
650000	Office Furniture and Fixtures	0.00	56,300.99	0.00	79,000.00	25,005.57	11,923.60	84.91 %
660000	Infrastructure	3,294,404.72	2,230,365.28	9,452,500.00	11,480,766.00	1,026,267.64	9,637,395.14	16.06 %
670000	Water Rights	0.00	2,820,226.25	250,000.00	250,000.00	0.00	250,000.00	0.00 %
Total Expenditure		10,979,284.58	11,114,073.94	20,085,609.00	23,431,807.00	3,731,815.38	17,798,015.85	24.04 %
Account Type: Revenue								
430000	Grant Revenue	-284.56	-1,212,317.53	0.00	0.00	-123,357.50	123,357.50	0.00 %
440000	Fees	-8,036,368.48	-6,753,881.96	-7,601,630.00	-7,601,630.00	-5,188,675.66	-2,412,954.34	68.26 %
460000	Miscellaneous Revenue	-1,601,529.11	-488,281.49	-362,830.00	-362,830.00	-343,952.35	-18,877.65	94.80 %
490000	Other Revenue	-5,892,674.89	-14,152.00	0.00	0.00	0.00	0.00	0.00 %
980000	Transfer In	-300,563.85	0.00	0.00	0.00	0.00	0.00	0.00 %
Total Revenue		-15,831,420.89	-8,468,632.98	-7,964,460.00	-7,964,460.00	-5,655,985.51	-2,308,474.49	71.02 %
Total 501 – Water Utility Fund		-4,852,136.31	2,645,440.96	12,121,149.00	15,467,347.00	-1,924,170.13	15,489,541.36	-0.14 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Obj Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 502 – Wastewater Utility Fund								
Account Type: Expenditure								
510000	Personnel	1,231,813.24	1,367,567.55	1,595,582.00	1,595,582.00	785,249.02	810,332.98	49.21 %
520000	Supplies	169,244.29	169,379.93	217,305.00	217,305.00	42,375.84	31,081.49	85.70 %
530000	Services	1,194,395.82	1,140,335.33	1,235,170.00	1,235,170.00	640,034.83	548,790.49	55.57 %
570000	Loans	1,272,150.58	1,270,583.12	1,285,190.00	1,285,190.00	1,282,221.18	2,968.82	99.77 %
580000	Depreciation Expense	2,859.96	2,860.00	2,860.00	2,860.00	2,860.00	0.00	100.00 %
620000	Building Improvements-General	0.00	8,230.00	0.00	0.00	0.00	0.00	0.00 %
640000	Motor Vehicle/Road Equipment	0.00	370,440.20	195,000.00	776,564.00	1,652.00	245,671.22	68.36 %
650000	Office Furniture and Fixtures	0.00	27,730.34	0.00	0.00	2,321.04	-2,321.04	0.00 %
660000	Infrastructure	328,451.38	1,333,231.87	540,500.00	5,551,124.00	182,234.78	3,024,727.15	45.51 %
Total Expenditure		4,198,915.27	5,690,358.34	5,071,607.00	10,663,795.00	2,938,948.69	4,661,251.11	56.29 %
Account Type: Revenue								
440000	Fees	-3,934,258.68	-4,319,932.89	-5,055,000.00	-5,055,000.00	-2,724,464.54	-2,330,535.46	53.90 %
460000	Miscellaneous Revenue	-99,111.89	-428,638.06	-135,760.00	-135,760.00	-153,923.53	18,163.53	113.38 %
980000	Transfer In	-298,154.62	0.00	0.00	0.00	0.00	0.00	0.00 %
Total Revenue		-4,331,525.19	-4,748,570.95	-5,190,760.00	-5,190,760.00	-2,878,388.07	-2,312,371.93	55.45 %
Total 502 – Wastewater Utility Fund		-132,609.92	941,787.39	-119,153.00	5,473,035.00	60,560.62	2,348,879.18	57.08 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category		FY 2022	FY 2023	FY 2024				
Object Category	Obj Category Title	Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 503 – Storm Water Utility Fund								
Account Type: Expenditure								
510000	Personnel	327,235.40	329,932.14	372,085.00	372,085.00	194,555.78	177,529.22	52.29 %
520000	Supplies	10,349.17	7,248.49	5,465.00	5,465.00	3,094.08	2,370.92	56.62 %
530000	Services	119,792.08	91,200.80	122,060.00	285,060.00	61,200.35	91,857.50	67.78 %
570000	Loans	260,560.97	260,239.89	263,230.00	263,230.00	262,623.60	606.40	99.77 %
630000	Improv Other than Buildings	208,893.82	251,258.59	165,000.00	1,586,608.00	106,103.40	1,417,554.60	10.66 %
640000	Motor Vehicle/Road Equipment	26,463.30	0.00	0.00	103,061.00	0.00	0.80	100.00 %
660000	Infrastructure	0.00	110,621.24	150,000.00	478,019.00	40,379.10	477,893.16	0.03 %
Total Expenditure		953,294.74	1,050,501.15	1,077,840.00	3,093,528.00	667,956.31	2,167,812.60	29.92 %
Account Type: Revenue								
420000	License and Permits	-600.00	-600.00	-2,000.00	-2,000.00	-5,311.63	3,311.63	265.58 %
430000	Grant Revenue	0.00	-250,000.00	-250,000.00	-250,000.00	0.00	-250,000.00	0.00 %
440000	Fees	-953,798.50	-1,143,012.95	-1,141,900.00	-1,141,900.00	-731,293.85	-410,606.15	64.04 %
460000	Miscellaneous Revenue	-11,471.35	-300,756.74	-19,550.00	-19,550.00	-29,360.90	9,810.90	150.18 %
980000	Transfer In	-86,507.45	0.00	0.00	0.00	0.00	0.00	0.00 %
Total Revenue		-1,052,377.30	-1,694,369.69	-1,413,450.00	-1,413,450.00	-765,966.38	-647,483.62	54.19 %
Total 503 – Storm Water Utility Fund		-99,082.56	-643,868.54	-335,610.00	1,680,078.00	-98,010.07	1,520,328.98	9.51 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Object Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 510 – Solid Waste&Recyc Utility Fund								
Account Type: Expenditure								
510000	Personnel	71,336.26	82,043.11	96,034.00	96,034.00	49,162.26	46,871.74	51.19 %
520000	Supplies	9.00	9.00	6,000.00	6,000.00	9.00	5,991.00	0.15 %
530000	Services	1,491,111.68	1,616,532.98	1,695,550.00	1,695,550.00	670,656.46	1,024,893.54	39.55 %
Total Expenditure		1,562,456.94	1,698,585.09	1,797,584.00	1,797,584.00	719,827.72	1,077,756.28	40.04 %
Account Type: Revenue								
440000	Fees	-1,627,554.21	-1,708,403.37	-1,800,950.00	-1,800,950.00	-878,311.90	-922,638.10	48.77 %
460000	Miscellaneous Revenue	1,367.10	-11,102.93	-4,040.00	-4,040.00	-4,445.36	405.36	110.03 %
980000	Transfer In	-141,933.13	0.00	0.00	0.00	0.00	0.00	0.00 %
Total Revenue		-1,768,120.24	-1,719,506.30	-1,804,990.00	-1,804,990.00	-882,757.26	-922,232.74	48.91 %
Total 510 – Solid Waste&Recyc Utility Fund		-205,663.30	-20,921.21	-7,406.00	-7,406.00	-162,929.54	155,523.54	2,199.97 %

2024 QE Report - Rev/Expenses by Fund by Obj Cat

As Of = @prior-month-end; Years = 3; Periods = 1..12; Balances = Adopted Budget,Adjusted Budget,Month-To-Date Actual,Year-To-Date Actual,Year-To-Date Encumbrances,Year-To-Date Variance,Year-To-Date Spent Pct
 Fund [101,202,204,207,208,210,211,301,501,502,503,510,520]

Object Category	Obj Category Title	FY 2022	FY 2023	FY 2024				
		Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Variance	Year-To-Date Spent Pct
Fund: 520 – Golf Course Fund								
Account Type: Expenditure								
510000	Personnel	1,444,810.21	1,616,379.86	1,647,715.00	1,647,715.00	980,753.79	666,961.21	59.52 %
520000	Supplies	298,588.35	268,022.17	256,823.00	321,373.00	227,457.87	-9,981.77	103.11 %
530000	Services	772,428.07	547,115.03	559,675.00	588,675.00	281,169.58	262,656.86	55.38 %
580000	Depreciation Expense	2,869.80	2,860.00	2,860.00	2,860.00	2,860.00	0.00	100.00 %
630000	Improv Other than Buildings	0.00	13,020.70	91,250.00	96,250.00	0.00	96,250.00	0.00 %
640000	Motor Vehicle/Road Equipment	0.00	33,051.01	8,000.00	8,000.00	7,500.00	0.00	100.00 %
650000	Office Furniture and Fixtures	0.00	0.00	8,600.00	8,600.00	8,340.21	259.79	96.98 %
Total Expenditure		2,518,696.43	2,480,448.77	2,574,923.00	2,673,473.00	1,508,081.45	1,016,146.09	61.99 %
Account Type: Revenue								
430000	Grant Revenue	0.00	-5,359.00	0.00	0.00	0.00	0.00	0.00 %
440000	Fees	-2,384,492.81	-2,896,255.76	-2,508,800.00	-2,645,800.00	-1,756,339.29	-889,460.71	66.38 %
460000	Miscellaneous Revenue	-171,251.96	-141,390.82	-11,420.00	-11,420.00	-32,189.18	20,769.18	281.87 %
490000	Other Revenue	-50.00	-85,000.00	0.00	0.00	-2,499.95	2,499.95	0.00 %
Total Revenue		-2,555,794.77	-3,128,005.58	-2,520,220.00	-2,657,220.00	-1,791,028.42	-866,191.58	67.40 %
Total 520 – Golf Course Fund		-37,098.34	-647,556.81	54,703.00	16,253.00	-282,946.97	149,954.51	-822.63 %
		-13,550,683.80	-3,071,276.96	19,134,249.10	34,824,089.10	-13,672,596.20	38,055,419.66	-9.28 %

Today's Agenda

- Budget Calendar
- Recap of Budget Retreat
- General Fund
 - Budget Gap Revisited
 - Revenue and Expense Changes
 - Summarize Changes
- Parks Fund Structural Imbalance and Capital Needs
- Capital Projects Fund

1

Budget Calendar – Looking Forward

- Wednesday, July 24th – (Council Chambers) – Budget Retreat
- Thursday, August 15th – (Virtual) – Finance Committee
- Tuesday, Sept 3rd – (Council Meeting) – Budget Discussion/Direction
- September/October – Budget Working Study Session(s), as necessary
- Tuesday, Oct 1st – (Council Meeting) – City Manager's Recommended Budget
- Monday, November 4th – 2025/2026 Biennial Budget Adopted

2

Budget Retreat Recap

- What did we cover?
- Where did we leave off?
 - Council requests for info
 - General Fund Budget Gap
 - Parks Fund Structural Imbalance
 - Capital Projects Fund (CIP Prioritization)



3

Council Request - General Fund Personnel & Sales Tax Growth

Year	Personnel	Sales Tax
2021	3.4%	16.3%
2022	15.7%	9.1%
2023	5.9%	7.4%
2024*	9.1%	2.9%
2025*	6.4%	2.9%

*Projected net of turnback



4

Council Request – FTE/Population

City	Population	Full Time EEs	FT EE % to population
Louisville	21,226	212	1.00%
Boulder	105,156	1,236	1.18%
Broomfield	77,650	750	0.97%
Erie	36,886	253	0.69%
Golden	20,500	224	1.09%
Lafayette	30,411	242	0.80%
Longmont	97,000	900	0.93%
Superior	13,146	56	0.43%
Thornton	150,000	1,139	0.76%
Westminster	115,117	1,115	0.97%
Wheatridge	20,500	270	1.32%

Superior uses third-party providers for many services, average excluding Superior is 0.97%



Key Considerations

- We are not alone! Other cities are going through similar.
- Louisville has a high quality of life, and high levels of service
- The City has taken on truly impressive and aspirational work
- We need to balance that with resources
- There is a way through this
- We are seeking Council guidance on proposed paths forward
- We will have a balanced budget for adoption this fall



Closing the Gap - Staff Actions

- Continue to refine forecasts, including revenue, and costs
- Potential to re-allocate resources to higher priorities, this will likely include programmatic and service level reductions
- May re-assess currently vacant positions
- May re-assess policies
- Will seek efficiencies
- This may be impacted by future development and policies

7

Preliminary 2025 Priorities

Based on early 2025 Council Work Planning and the Resident Survey:

- Economic Prosperity
- Public Safety
- Maintaining Core Services
- Affordable Housing
- All through the lenses of equity, diversity, and inclusion (EDI) and environmental sustainability

8

General Fund

9

General Fund – Gap Revisited

Description	Amount
Revenue + Transfers In	\$25.7M
Expenses	\$30.2M
Transfers Out	\$ 2.5M
General Fund Gap	\$ 7.0M

- Personnel costs increasing (salary & benefits)
- 10.5 new FTE's requested
- Increase in on-going expenses
 - Need to cover contractual increases
- One-time requests

10

General Fund Expenses - Net Additions

- Increase GF transfer to Parks Fund to cover operating costs +\$290K
- Increase Microsoft, firewall, and other software licenses +118k

11

General Fund Revenue Changes

Description	Original Amount	Adjusted Amount	Difference
Property Tax	\$4,983,900	\$5,100,000	\$116,100
Sales Tax	\$12,121,350	\$12,405,611	\$284,261
ST Business Assistance	(\$144,050)	(\$93,411)	\$50,639
Consumer UT Bus. Asst.	(\$134,700)	(\$75,020)	\$59,680
Franchise Tax-Xcel Energy	\$827,010	\$1,050,000	\$222,990
Interest Earnings	\$263,680	\$438,735	\$175,055
Building Permits/Lic Fees	\$1,180,500	\$1,379,656	\$199,156
Grant Revenue	\$155,500	\$270,936	\$115,436
Court Fines	\$60,000	\$100,000	\$40,000
Total Increase-GF Revenue			\$1,263,317

12

General Fund Expenses – Personnel Changes

Personnel Adjustments: \$1.3M

- Grants & Special Projects Manager (CMO)
- Administrative Clerk (CCO)
- Application Support Spec., Business Analyst (IT)
- Sergeant & Records Tech (PD)*
- Civil Engineer (PW)*
- Parks Project Manager, Parks Tech (PROS)
- Librarian I, Museum Associates (CS)

▪ Propose keeping market/merit adjustments flat, at 2024 level



13

August 15, 2024

13

General Fund Expense Changes – by Program (1 of 4)

		Ongoing	One Time
PROGRAM: Transportation		\$-	\$25,000
PROPOSED REDUCTIONS:			
Citywide Traffic Counts (duplication)	\$25,000		X
		Ongoing	One Time
PROGRAM: Utilities		\$ -	\$ -
<i>No Proposed General Fund Reductions</i>			
		Ongoing	One Time
PROGRAM: Public Safety and Justice		\$ 182,494	\$ -
PROPOSED REDUCTIONS:			
Reduce 2025 Vehicle Replacement (from 5 to 3)	\$ 182,494	X	



14

August 15, 2024

14

General Fund Expense Changes – by Program (2 of 4)

	Ongoing	One Time
PROGRAM: Parks, Open Space & Trails, Recreation, and Golf	\$ -	\$ -
<i>No Proposed General Fund Reductions</i>		

	Ongoing	One Time
PROGRAM: Cultural Services	\$ 58,000	\$ -
PROPOSED REDUCTIONS:		
eBooks Expansion	\$ 10,000	X
Special Events (Summer Concerts, Fourth of July, etc.)	\$ 23,000	X
Holiday Lights Expansion	\$ 15,000	X
Eliminate Underperforming Online Resources	\$ 10,000	X



15

General Fund Expense Changes – by Program (3 of 4)

	Ongoing	One Time
PROGRAM: Community Design	\$ 143,727	\$ -
PROPOSED REDUCTIONS:		
Existing Position: Plans Examiner (MF Related)	\$ 93,727	X
OTHER		
Potential Policy Change: Credit Card Transaction Fees	\$ 50,000	X
PROGRAM: Economic Prosperity	\$ -	\$ -
<i>No Proposed General Fund Reductions</i>		

	Ongoing	One Time
PROGRAM: Other	\$258,454	\$-
PROPOSED REDUCTIONS:		
Recovery and Resilience Program Expansions	\$141,100	X
Existing Position: EDI Manager	\$117,354	X



16

General Fund Expense Changes – by Program (4 of 4)

Administration & Support Services		Ongoing	One Time
		\$ 833,820	\$ 375,000
PROPOSED REDUCTIONS:			
Finance Intern Program	\$ 15,000	X	
Sustainability Action Plan	\$ 200,000		X
Sustainability Service Expansions	\$ 183,000	X	
Pilot - Louisville Academy	\$ 75,000		X
IT Items ...	\$ 19,100	X	
Change Training Approach (Virtual)	\$ 83,000	X	
Pilot - Innovation Program	\$ 100,000		X
Bid Process - Actuals came in lower	\$ 12,720	X	
Training/Travel Reductions	\$ 39,000	X	
Council Outreach Expansion	\$ 8,000	X	
Health Premiums (now projected to be flat)	\$ 376,000	X	
OTHER			
Potential Policy Change - Publication Rules for Ordinances	\$ 8,000	X	
Redundant if CIP (140, IT-01) Approved	\$ 90,000	X	



17

General Fund – Summarize Changes

Description	Amount
General Fund gap	\$7.0M
Increase projected revenue	\$1.3M
Net expense reductions	\$3.2M
Operational turnback	\$1.5M
Use FB for one-time expenses	\$0.7M
Remaining GF gap	\$0.5M

- Departments diligently reviewed their existing programs and are recommending reductions to help move toward a structurally balanced budget.



18

General Fund – Key Considerations

- If Council Supports the previous recommendations, the gap is .5 M
- Future revenue is uncertain, with potential in both directions
- Financial Policies:

5.3 Balanced Budget. The City's definition of a balance budget requires each fund's revenue plus appropriated fund balance/working capital to be equal to, or greater than, each fund's total appropriations. However, it is the City's intent to go further and develop structurally balanced budgets for the General Fund and the other major operating funds (excluding capital project funds). In a structurally balanced budget, annual recurring revenue will be projected to equal or exceed annual recurring expenditures for each fund. If a structural imbalance (recurring expenditures exceeding recurring revenue) should occur in the General Fund or in any of the major operating funds, a plan will be developed and implemented to bring the budget back into structural balance.

General Fund – Paths Forward

Staff seeks Finance Committee Recommendations on the following options:

- Continue to pursue structural balance in 2025, this will likely result in major impacts to staff and the community (such as closures, program reductions, or delays) and/or reductions with greater risk
- Allow the use of fund balance, while continually working on efficiencies, understanding of priorities with the community, and a path to structural balance and additional reductions, if needed, for council consideration
- Explore adjusting overhead allocations more accurately by fund

Parks Fund

21

Parks Fund Structural Imbalance

- Parks Fund Operational Structural Imbalance
 - Slowing sales tax growth
 - Impact of 2C defining split of original 3/8^{ths} evenly
- Operational gap about \$300k (net of turnback)
- No funds available for capital

22

Parks Fund – Path Forward

- Increase Gen. Fund transfer + \$290k to cover on-going operations
- Move planned Parks Capital to Capital Projects Fund
 - Parks Fund ongoing operations exceed available revenue
 - Moving Parks Projects to the Capital Fund will allow Council to review all Capital Projects and prioritize based off community needs/desires

Capital Projects Fund

Capital Projects Fund - Actions

- CIP Prioritization
- CMO, Department and Finance Staff have ranked capital projects, prioritizing the Maintenance of City Assets, Decarbonization, Grant Matches (to leverage City funds), and incorporated Marshall Fire impacted roads into the on-going pavement program.
- Parks Capital Requests incorporated into Capital Projects Fund.

Net Changes

- Affordable Housing – Reduced \$2M designated for unknown prospective projects
- Paving Program
 - Reduction of \$1M for ongoing paving program
 - Incorporation of \$7M Marshall Fire paving into regular program
- Decarbonization – Reduction \$2.2M, maximizing our use of grants and other funding

Capital Projects Fund - Revised

- Total 2025 Expense Requested: \$18.2M
 - Pavement Requests– \$4M
 - Marshall Fire Impacted Resurfacing has been incorporated into annual resurfacing
 - \$450k FEMA Grant for Marshall Fire Roads
 - DeCarb Related Projects - \$7.8M
 - \$8.7M over 5 years and leveraging \$4.7M in Grants, potentially more pending
 - Removed Solar from Police/Court, City Services and Library \$2.2M
 - South Street Underpass and downtown vision - \$2.1M
 - \$18.5M over 5 years and leveraging \$12.25M in Grants, LRC (Bond), and IGA
 - Maintenance \$3.5M
 - New \$.7M

27

Capital Projects Fund DeCarb

- Dola Grant - **\$2.5M**
 - + 70% Match - **\$6.2M** (Required)
 - \$4.0M 2024 Carry Forward
 - \$1.6M HEEHA (High Efficiency Electric Heating & Appliance) - Grant
 - \$0.7M PBEG (Public Building Electrical Grant) - Grant
- \$7.8M total in Decarb Funding

28

Capital Projects Fund

South Street Underpass and Downtown Vision

Project	Expected Funding	Total Project Expense	Gap
South Street Underpass	\$6.0M	\$10.3M	\$4.3M
Downtown Vision CIP	\$7.25M	\$8.2M	\$0.95M
Total	\$12.25M	\$10.5M	\$6.25M

- South Street Underpass and Downtown Vision - **\$2.1M** in 2025
 - **\$10.3M** over 5 years and leveraging **\$5M** in Grants and IGA
 - **\$3M** DRCOG Grant
 - **\$2M** IGA
 - **\$1M** LRC
- Downtown Vision - **\$1M** in 2025
 - **\$7.25m** over 5 years and leveraging **\$7.25M** in LRC (Bond)



Capital Projects Fund – Cont.

Maintenance Items - \$3.5M

Description	Amount	Description	Amount
1 Access control	374,000	12 Replacement snowplow/dump truck	212,500
2 Camera & DVR replace	27,500	13 Loader box plow	60,000
3 MDT refresh & equip initiative	125,000	14 Museum fire panel	28,750
4 Printer replacement	50,000	15 Police/court roof replacement	315,100
5 IT UPS modernization	38,600	16 Pavement marking program	218,750
6 AMH replacement	200,000	17 Playground replacement parts	15,000
7 Flock cameras	75,000	18 Surfacing materials-playground	25,000
8 Irrigation upgrades	100,000	19 Park equipment replacements	208,000
9 Concrete replacement	115,000	20 Landscaping improvements	15,000
10 Traffic signal maintenance	1,094,500	21 Concrete replacement	150,000
11 Sign truck replacement	70,000	22 Parking furnishing replacements	15,000



Capital Projects Fund – Cont.

New Items - \$0.7M

	Description	Amount
1	IT vehicle	70,000
2	Middle mile fiber enhancements	100,000
3	NetAlly tester	17,000
4	Office workstations	65,000
5	Indoor batting cage	16,000
6	Annual traffic calming program	50,000
7	ADA transition plan	240,000
8	Citywide traffic counts	25,000
9	Convert inline rink to pickleball (%)	80,000
10	Technology improvements	20,000



31

Summary and Next Steps

Today we discussed the:

- General Fund
- Parks Fund
- Capital Fund

- City Staff will continue to work collaboratively towards developing the 2025/2026 City Manager’s Recommended Budget for City Council’s consideration.



32

Budget Calendar

- Wednesday, July 24th – (Council Chambers) – Budget Retreat
- Thursday, August 15th – (Virtual) – Finance Committee
- Tuesday, Sept 3rd – (Council Meeting) – Budget Discussion/Direction
- September/October – Budget Working Study Session(s), as necessary
- Tuesday, Oct 1st – (Council Meeting) – City Manager’s Recommended Budget
- Monday, November 4th – 2025/2026 Biennial Budget Adopted

2025/2025 Budget – 8/15 Finance Committee Meeting

Thank you!

SUBJECT: REVENUE, SALES AND BAG TAX REPORTS - June 2024

DATE: AUGUST 15, 2024

PRESENTED BY: TRAVIS ANDERSON, REVENUE AND TAX MANAGER, JESS ZEAS, SALES TAX ACCOUNTANT/AUDITOR, MELISSA LUNDGREN CPA, CFE, SALES TAX ACCOUNTANT/AUDITOR II

SUMMARY:

Sales and Use Tax Collection Report – June 2024

Sales Tax: Increase MoM (June 2024 vs June 2023) by 10.4% for a total amount collected of \$2,234,228. IN-city businesses generated \$1,075,175, an increase of \$30,500 or 2.9%. Outside city businesses generated \$1,159,053, an increase of \$180,525 or 18.4%.

YTD Cumulative Performance: Year-to-date, sales tax revenue is below budget by 3.1% (\$357,847). However, compared to the same period in 2023, revenue has increased by 5.1% (\$530,293), resulting in a year-over-year growth for all taxes combined of 13.8%.

Consumer Use Tax: Consumer use tax collections for June 2024 amounted to \$271,578, reflecting purchases brought into the city without the corresponding sales tax.

Audit Tax: Audit tax collections for June 2024 totaled \$242,860, including a significant one-time payment of \$211,965 from a single taxpayer.

Bag Tax: Q2,2024 Bag tax collected was \$31,236, when compared to the previous quarter, Q1, 2024 which was \$31,240, resulting in no notable change.

Bag Tax Compliance: Compliance has remained relatively steady in Q2 2024 when compared to Q1 2024.

RECOMMENDATION:

Receive and file.

CITY OF LOUISVILLE

Cumulative Revenue History Report

Sales Tax

Through Month	Cumulative Budget	Cumulative Sales Tax - 2024	Cumulative Budget Var. %	Cumulative Sales Tax - 2023	Cumulative Var. % to PY
JANUARY	1,629,000	1,694,541	4.0%	1,568,367	8.0%
FEBRUARY	3,133,000	3,203,905	2.3%	3,108,097	3.1%
MARCH	5,281,000	5,356,409	1.4%	5,138,343	4.2%
APRIL	7,080,000	7,043,090	-0.5%	6,614,626	6.5%
MAY	8,975,000	8,774,925	-2.2%	8,455,656	3.8%
JUNE	11,367,000	11,009,153	-3.1%	10,478,860	5.1%
JULY	13,313,000			12,202,636	
AUGUST	15,275,000			13,852,094	
SEPTEMBER	17,466,000			15,699,736	
OCTOBER	19,372,000			17,259,776	
NOVEMBER	21,164,000			18,820,535	
DECEMBER	24,099,000			21,404,481	

Budgeted increase from last year's Actual Sales Tax **12.6%**

Other Taxes - Combined

Through Month	Cumulative Budget	Cumulative Use, Building, Auto, Lodging & Bag Tax - 2024	Cumulative Budget Var. %	Cumulative Use, Building, Auto, Lodging & Bag Tax - 2023	Cumulative Var. % to PY
JANUARY	582,583	536,250	-8.0%	560,385	-4.3%
FEBRUARY	1,165,167	1,000,218	-14.2%	993,191	0.7%
MARCH	1,747,750	1,649,250	-5.6%	1,677,120	-1.7%
APRIL	2,330,333	2,142,669	-8.1%	2,793,349	-23.3%
MAY	2,912,916	2,572,092	-11.7%	3,225,840	-20.3%
JUNE	3,495,500	5,225,545	49.5%	3,788,383	37.9%
JULY	4,078,083			4,827,504	
AUGUST	4,660,666			5,217,016	
SEPTEMBER	5,243,249			5,690,526	
OCTOBER	5,825,833			6,211,504	
NOVEMBER	6,408,416			6,839,569	
DECEMBER	6,990,999			7,651,768	

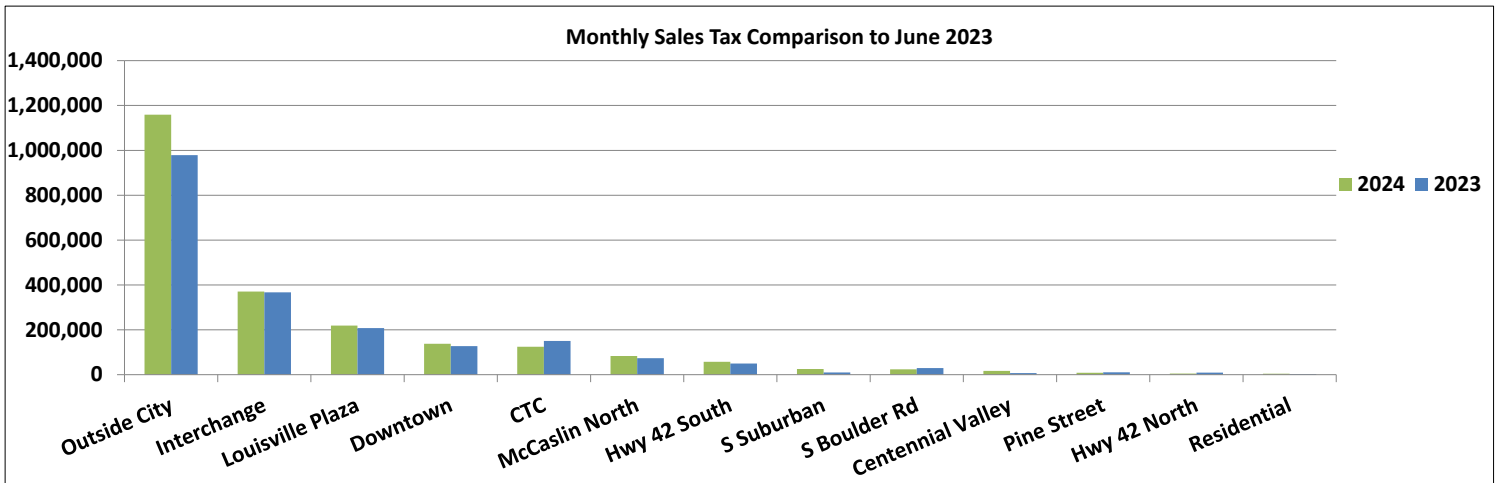
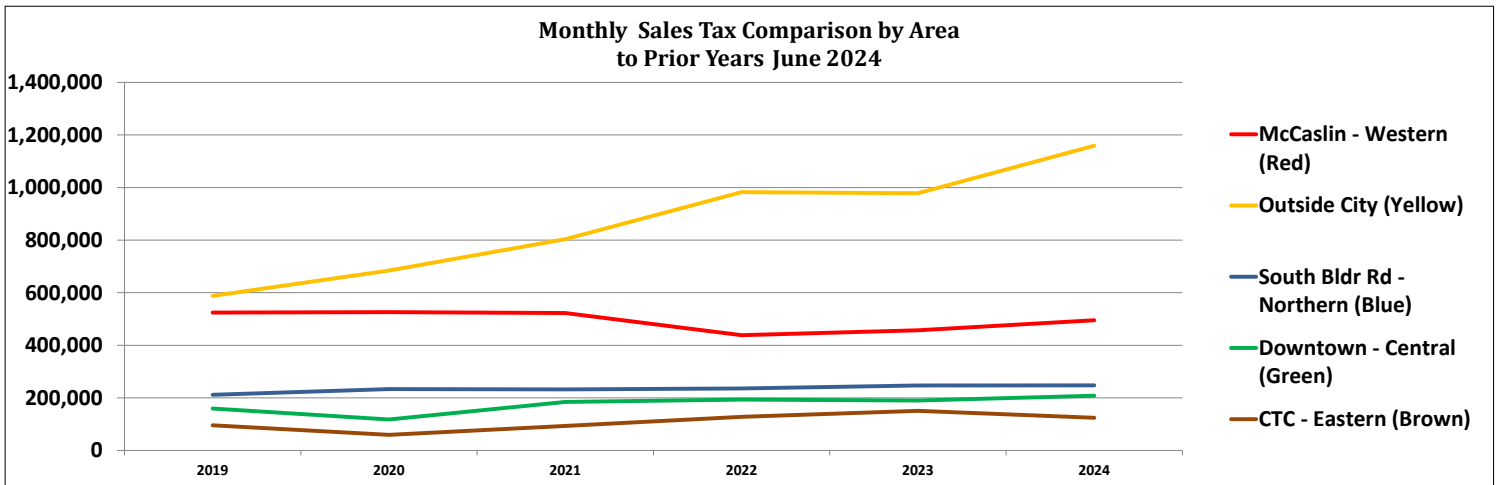
All Taxes - Combined

Through Month	Cumulative Budget	Cumulative All Tax Revenue - 2024	Cumulative Budget Var. %	Cumulative All Tax Revenue - 2023	Cumulative Var. % to PY
JANUARY	2,211,583	2,230,791	0.9%	2,128,752	4.8%
FEBRUARY	4,298,167	4,204,122	-2.2%	4,101,288	2.5%
MARCH	7,028,750	7,005,660	-0.3%	6,815,464	2.8%
APRIL	9,410,333	9,185,759	-2.4%	9,407,975	-2.4%
MAY	11,887,916	11,347,017	-4.5%	11,681,497	-2.9%
JUNE	14,862,500	16,234,698	9.2%	14,267,243	13.8%
JULY	17,391,083			17,030,140	
AUGUST	19,935,666			19,069,110	
SEPTEMBER	22,709,249			21,390,262	
OCTOBER	25,197,833			23,471,280	
NOVEMBER	27,572,416			25,660,104	
DECEMBER	31,089,999			29,056,248	

CITY OF LOUISVILLE											
Revenue History											
2020 through 2024											
YEAR	MONTH	SALES TAX			USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT	Bag Tax	TOTAL
		MO. BUDGET	SALES TAX	VAR. %							
2024											
	JANUARY	1,629,000	1,694,541	4.0%	231,929	113,184	172,085	19,052	-	-	2,230,791
	FEBRUARY	1,504,000	1,509,364	0.4%	119,255	176,535	151,369	16,768	-	41	1,973,331
	MARCH	2,148,000	2,152,505	0.2%	204,957	242,799	120,150	40,658	9,269	31,199	2,801,538
	APRIL	1,799,000	1,686,680	-6.2%	106,868	175,582	160,095	27,918	21,152	1,805	2,180,099
	MAY	1,895,000	1,731,835	-8.6%	144,957	3,236	164,151	80,600	36,418	60	2,161,258
	JUNE	2,392,000	2,234,228	-6.6%	271,578	1,926,072	131,978	51,593	242,860	29,372	4,887,681
	JULY	1,946,000									
	AUGUST	1,962,000									
	SEPTEMBER	2,191,000									
	OCTOBER	1,906,000									
	NOVEMBER	1,792,000									
	DECEMBER	2,935,000									
	YTD TOTALS	11,367,000	11,009,153	-3.1%	1,079,543	2,637,408	899,827	236,589	309,701	62,476	16,234,697
	2024 Adjusted Budget	24,099,000	24,099,000		3,239,333	1,548,333	1,700,333	403,000	-	100,000	31,089,999
	YTD Variance % to Prior Year	12.6%	5.1%		-38.0%	206.4%	0.4%	44.8%	11307.9%	-49.5%	13.8%
2023											
	JANUARY		1,568,367		155,955	238,897	157,506	8,027	-	-	2,128,752
	FEBRUARY		1,539,730		208,668	99,366	106,393	15,663	2,715	-	1,972,536
	MARCH		2,030,246		223,743	219,554	157,285	12,178	-	71,169	2,714,176
	APRIL		1,476,283		774,627	100,712	215,093	25,843	-	(46)	2,592,512
	MAY		1,841,030		154,813	100,612	130,404	46,617	-	46	2,273,522
	JUNE		2,023,204		223,473	101,731	129,621	55,112	-	52,606	2,585,746
	JULY		1,723,776		580,457	289,594	106,004	60,716	-	2,351	2,762,896
	AUGUST		1,649,459		84,672	105,041	156,199	43,180	-	419	2,038,970
	SEPTEMBER		1,847,642		223,587	43,341	119,898	52,083	-	34,601	2,321,151
	OCTOBER		1,560,040		98,476	174,305	201,959	44,457	-	1,782	2,081,018
	NOVEMBER		1,560,759		336,826	93,138	167,370	29,255	799	677	2,188,824
	DECEMBER		2,583,946		373,162	115,007	188,882	20,146	72,904	42,098	3,396,144
	YTD TOTALS		21,404,481		3,438,458	1,681,299	1,836,613	413,278	76,418	205,702	29,056,248
	Totals Post BAP Refund		21,299,674		3,123,008	1,681,299	1,836,613	413,278	76,418	205,702	28,635,991
	2023 Adjusted Budget		22,050,630		2,625,630	1,030,780	2,040,910	373,660	-	200,000	28,321,610
	Budget vs Actual Variance		-3.4%		18.9%	63.1%	-10.0%	10.6%		2.9%	1.1%
	YTD Variance *Post BAP		6.9%		17.8%	-55.5%	-3.3%	31.3%	21.6%	8.9%	-0.5%
	YTD Variance % to Prior Year		7.4%		29.7%	-55.5%	-3.3%	31.3%	21.6%	8.9%	1.0%
2022											
	JANUARY		1,290,514		176,432	130,345	128,149	3,109	208	-	1,728,758
	FEBRUARY		1,190,326		193,090	51,720	119,067	6,032	14,265	-	1,574,500
	MARCH		1,873,155		194,188	116,141	239,724	15,574	17,376	46,850	2,503,008
	APRIL		1,716,488		166,822	103,279	171,550	21,231	2,336	-	2,181,706
	MAY		1,596,606		141,953	156,057	162,552	37,751	817	-	2,095,736
	JUNE		1,977,923		363,695	166,434	145,676	30,068	-	50,020	2,683,797
	JULY		1,582,397		282,381	250,332	133,511	47,010	12,466	-	2,308,096
	AUGUST		1,732,722		170,194	577,453	169,804	63,940	8,651	-	2,722,763
	SEPTEMBER		1,769,359		333,062	1,252,503	155,205	22,131	-	46,134	3,578,394
	OCTOBER		1,469,642		176,355	329,917	214,840	42,562	15	-	2,233,332
	NOVEMBER		1,368,473		102,994	61,392	134,481	10,985	-	-	1,678,325
	DECEMBER		2,355,727		350,061	582,602	123,871	14,445	6,724	45,940	3,479,370
	YTD TOTALS		19,923,333		2,651,227	3,778,176	1,898,431	314,836	62,857	188,944	28,767,785
	2022 Adjusted Budget		20,145,920		2,386,940	1,532,520	1,914,660	319,480	-	101,250	26,400,770
	Budget vs Actual Variance		-1.1%		11.1%	146.5%	-0.8%	-1.5%		86.6%	9.0%
	YTD Variance % to Prior Year		9.1%		27.0%	54.8%	5.1%	16.0%	-33.9%		15.3%
2021											
	JANUARY		1,093,893		151,922	76,766	165,964	8,893	13,085	-	1,510,523
	FEBRUARY		1,048,733		123,647	175,248	141,326	9,311	9,343	-	1,507,607
	MARCH		1,473,421		187,196	497,955	118,578	12,589	1,431	-	2,291,171
	APRIL		1,447,875		92,613	880,417	156,795	13,198	3,434	-	2,594,332
	MAY		1,463,795		142,433	69,429	145,625	17,757	14,572	-	1,853,611
	JUNE		1,836,453		206,969	39,899	182,192	26,986	5,542	-	2,298,042
	JULY		1,460,976		121,088	(32,980)	144,891	38,956	15,499	-	1,748,430
	AUGUST		1,372,626		152,120	152,949	160,162	40,187	2,490	-	1,880,534
	SEPTEMBER		1,641,416		215,222	45,706	163,655	31,783	13,666	-	2,111,448
	OCTOBER		1,534,805		152,057	164,302	148,773	34,618	12,142	-	2,046,696
	NOVEMBER		1,503,261		162,041	156,565	144,254	23,667	1,145	-	1,990,933
	DECEMBER		2,377,087		379,832	214,495	134,883	13,526	2,814	-	3,122,637
	YTD TOTALS		18,254,341		2,087,139	2,440,753	1,807,098	271,471	95,163	-	24,955,964
	2021 Adjusted Budget		16,007,490		1,709,960	1,896,860	1,497,390	227,360	-	-	21,339,060
	Budget vs Actual Variance		14.0%		22.1%	28.7%	20.7%	19.4%			16.9%
	YTD Variance % to Prior Year		16.9%		39.3%	43.3%	19.3%	48.7%	-79.1%		19.0%
2020											
	JANUARY		1,146,885		139,124	167,476	143,490	20,259	10,328	-	1,627,562
	FEBRUARY		1,010,556		181,982	213,379	138,820	18,916	62,695	-	1,626,348
	MARCH		1,453,347		128,050	101,197	68,233	17,511	33,347	-	1,801,683
	APRIL		1,043,220		102,057	369,619	61,493	4,291	56,334	-	1,637,014
	MAY		1,104,718		86,298	182,958	52,846	7,772	34,308	-	1,468,899
	JUNE		1,620,670		135,567	62,081	152,603	13,238	126,571	-	2,110,730
	JULY		1,231,987		76,551	53,104	160,605	20,902	7,733	-	1,550,883
	AUGUST		1,176,398		83,836	53,404	155,256	24,833	26,419	-	1,520,146
	SEPTEMBER		1,500,877		105,141	136,333	145,388	18,154	48,695	-	1,954,587
	OCTOBER		1,274,200		123,011	36,568	192,352	17,622	7,756	-	1,651,508
	NOVEMBER		1,137,481		83,349	218,216	100,847	10,177	35,354	-	1,585,423
	DECEMBER		1,920,601		252,875	109,363	142,948	8,882	5,392	-	2,440,062
	YTD TOTALS		15,620,940		1,497,840	1,703,698	1,514,880	182,557	454,931	-	20,974,845
	2020 Adjusted Budget		14,616,360		1,189,540	1,895,060	1,041,660	181,890	-	-	18,924,510
	Budget vs Actual Variance		6.9%		25.9%	-10.1%	45.4%	0.4%			10.8%
	YTD Variance % to Prior Year		-2.9%		-12.9%	-18.4%	-12.7%	-59.9%	-67.1%		-10.6%

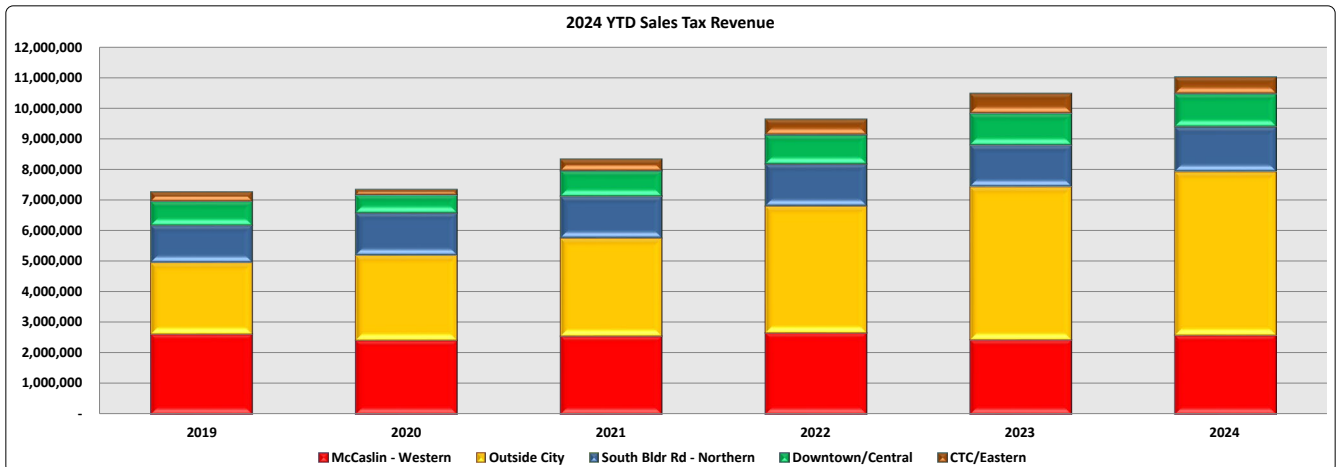
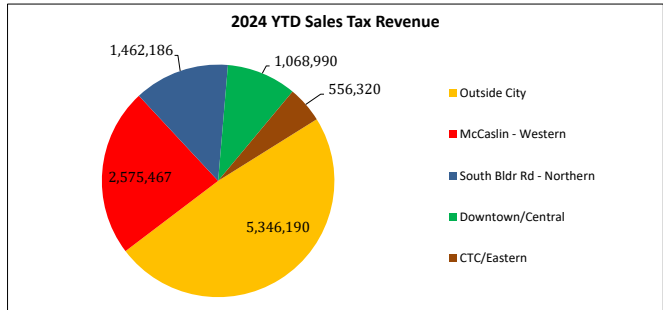
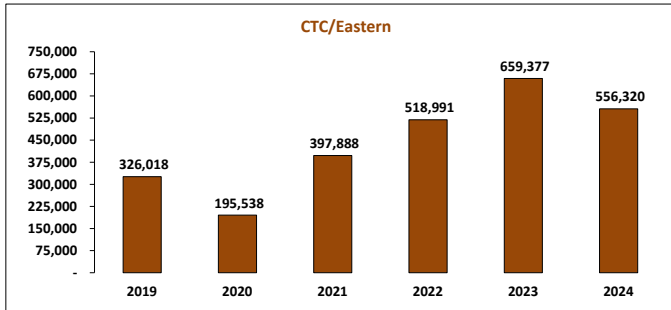
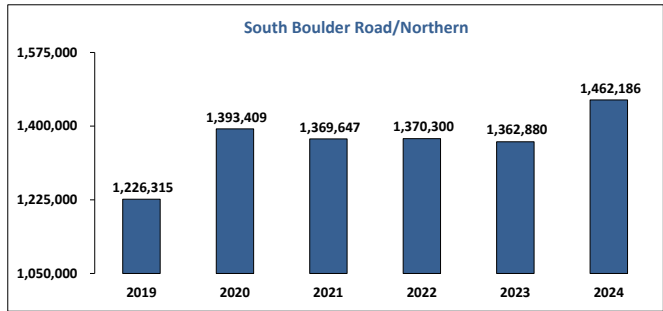
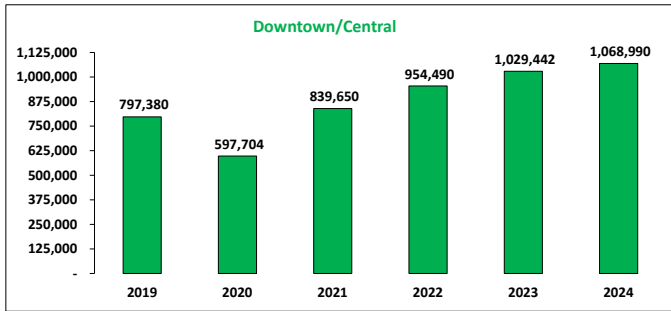
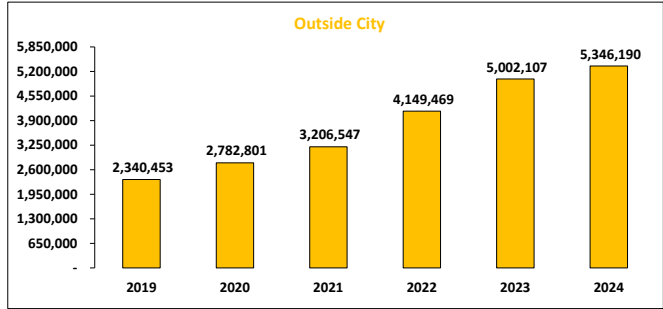
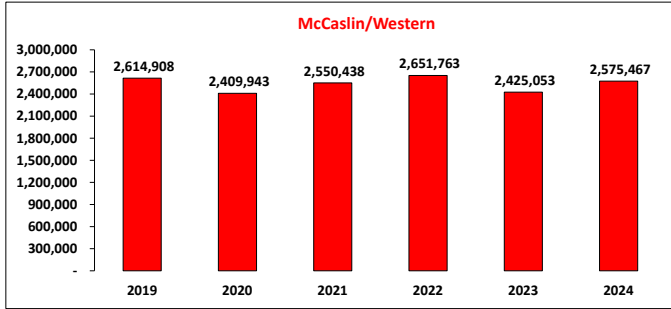
Monthly Sales Tax Revenue Comparisons by Area (June 2024)

AREA NAME	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	% Of Total	% Change
Outside City	587,899	684,056	803,353	982,225	978,528	1,159,053	51.9%	18.4%
Interchange	435,171	420,734	440,163	345,393	366,753	370,701	16.6%	1.1%
Louisville Plaza	181,367	189,998	206,797	199,706	208,023	219,001	9.8%	5.3%
Downtown	116,930	70,168	123,456	133,040	127,067	137,934	6.2%	8.6%
CTC	95,671	59,268	93,369	128,033	150,634	124,179	5.6%	-17.6%
McCaslin North	70,979	62,521	63,784	68,836	73,590	82,965	3.7%	12.7%
Hwy 42 South	30,212	39,144	48,739	44,367	49,370	57,733	2.6%	16.9%
S Suburban	12,084	8,139	12,827	14,970	9,532	25,010	1.1%	162.4%
S Boulder Rd	23,235	39,116	17,469	27,106	29,694	23,712	1.1%	-20.1%
Centennial Valley	6,003	34,654	6,062	9,183	7,005	16,607	0.7%	137.1%
Pine Street	9,884	5,597	7,540	8,251	10,602	8,535	0.4%	-19.5%
Hwy 42 North	7,016	4,462	7,891	8,975	9,430	4,812	0.2%	-49.0%
Residential	2,656	2,812	5,004	7,838	2,974	3,986	0.2%	34.0%
Total Revenue	1,579,105	1,620,670	1,836,453	1,977,923	2,023,204	2,234,228		
% Of Change	22.9%	2.6%	13.3%	7.7%	2.3%	10.4%		



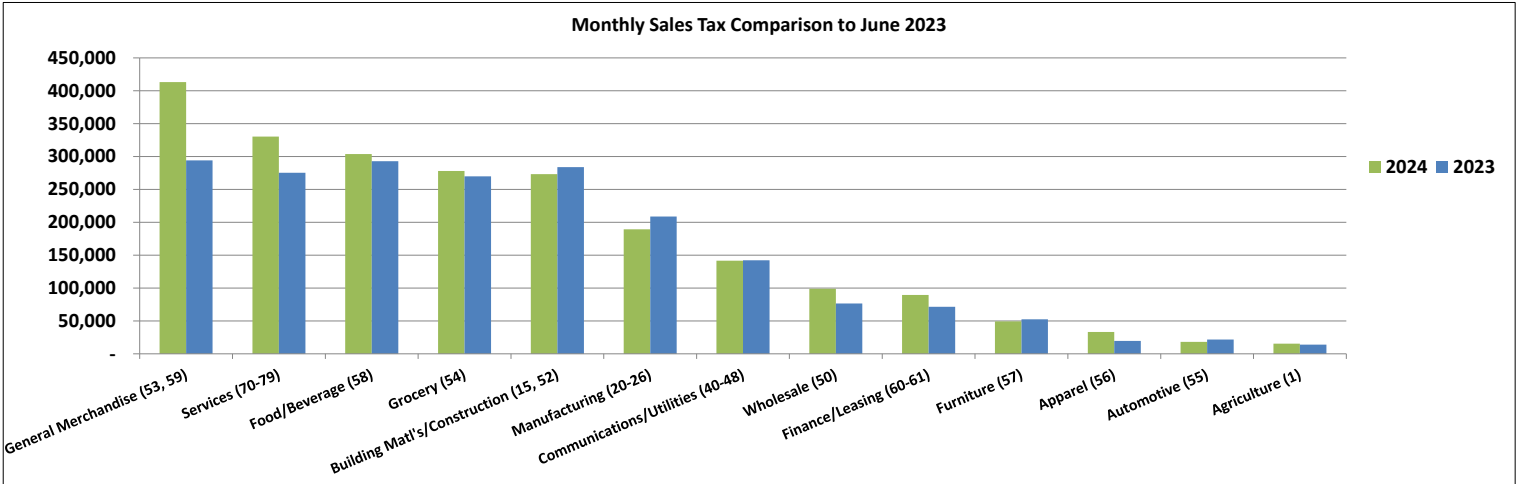
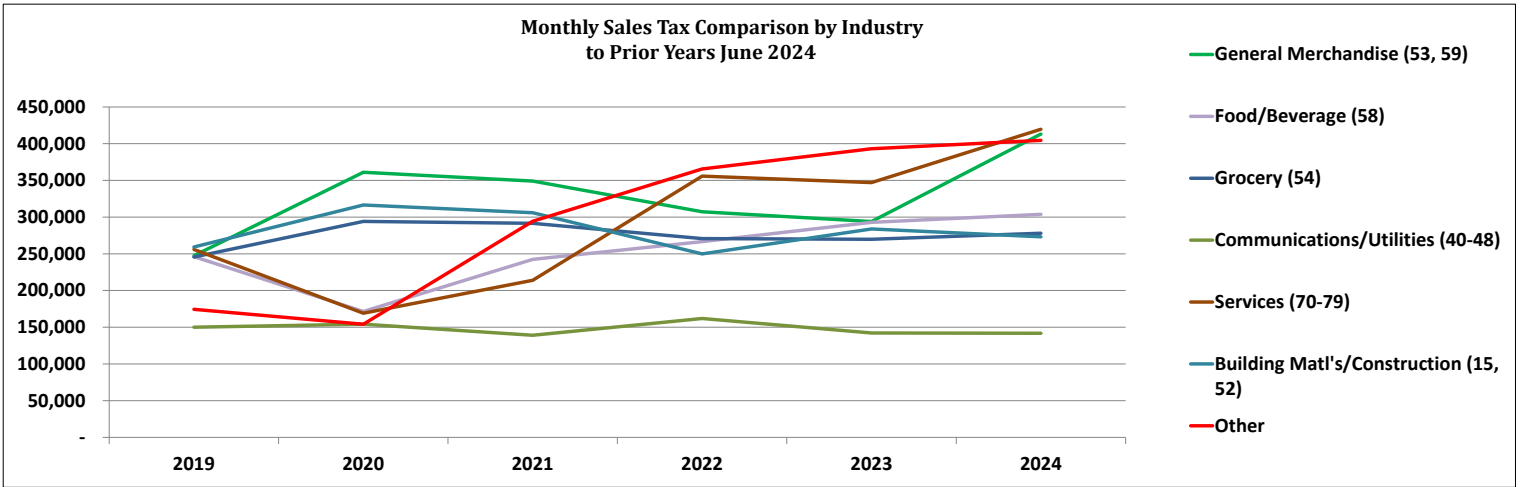
CITY OF LOUISVILLE
Sales Tax Revenue History by Area (Jan - June 2024)

	2019	% Var	2020	% Var	2021	% Var	2022	% Var	2023	% Var	2024	% Var	% of Total
Outside City	2,340,453	44.5%	2,782,801	18.9%	3,206,547	15.2%	4,149,469	29.4%	5,002,107	20.5%	5,346,190	6.9%	48.6%
McCaslin - Western	2,614,908	-1.9%	2,409,943	-7.8%	2,550,438	5.8%	2,651,763	4.0%	2,425,053	-8.5%	2,575,467	6.2%	23.4%
South Bldr Rd - Northern	1,226,315	-7.1%	1,393,409	13.6%	1,369,647	-1.7%	1,370,300	0.0%	1,362,880	-0.5%	1,462,186	7.3%	13.3%
Downtown/Central	797,380	19.4%	597,704	-25.0%	839,650	40.5%	954,490	13.7%	1,029,442	7.9%	1,068,990	3.8%	9.7%
CTC/Eastern	326,018	147.0%	195,538	-40.0%	397,888	103.5%	518,991	30.4%	659,377	27.0%	556,320	-15.6%	5.1%
	7,305,074	0.7%	7,379,396	1.0%	8,364,170	13.3%	9,645,013	15.3%	10,478,860	8.6%	11,009,153	5.1%	



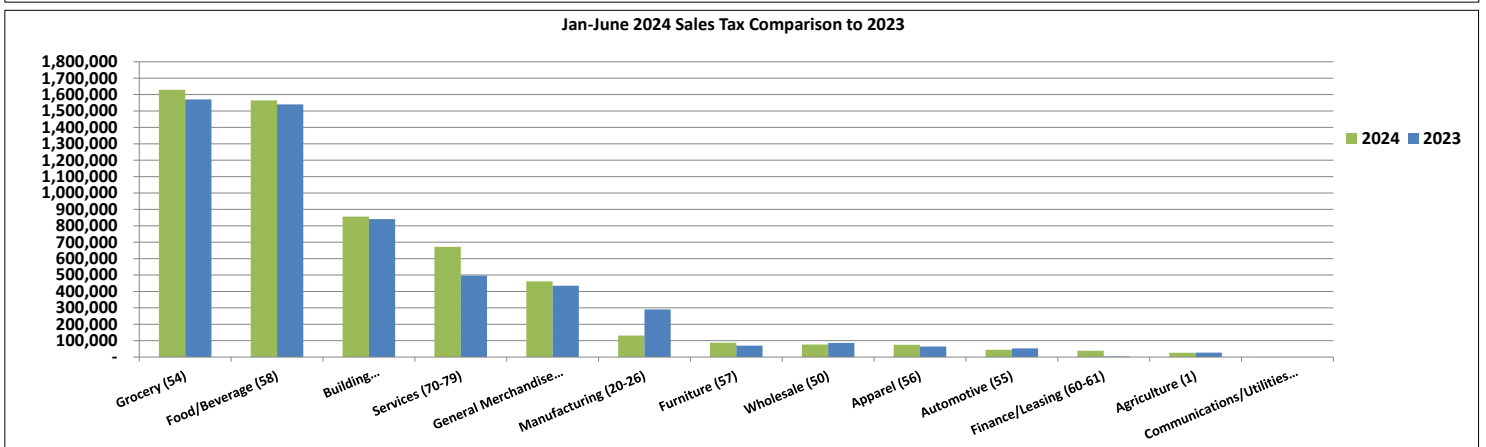
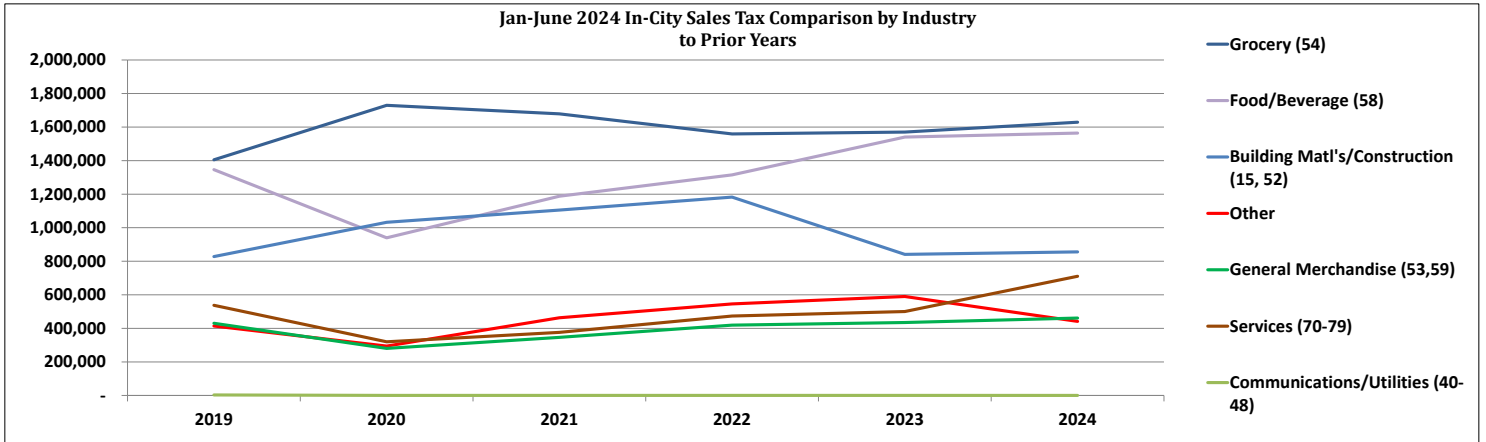
Monthly Sales Tax Revenue Comparisons by Industry (June 2024)

AREA NAME	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	% Of Total	% Change
General Merchandise (53, 59)	247,439	361,160	349,089	307,299	294,046	413,150	18.5%	40.5%
Services (70-79)	200,536	120,062	167,451	224,861	275,400	330,260	14.8%	19.9%
Food/Beverage (58)	246,158	171,473	242,470	266,604	292,918	303,793	13.6%	3.7%
Grocery (54)	245,637	294,151	291,566	270,660	269,869	278,082	12.4%	3.0%
Building Matl's/Construction (15, 52)	259,370	316,523	305,910	249,901	283,963	273,243	12.2%	-3.8%
Manufacturing (20-26)	87,675	57,731	111,525	161,326	208,720	189,344	8.5%	-9.3%
Communications/Utilities (40-48)	150,064	154,170	139,087	161,922	142,271	141,714	6.3%	-0.4%
Wholesale (50)	32,068	34,990	55,387	73,291	76,588	98,995	4.4%	29.3%
Finance/Leasing (60-61)	55,411	49,051	46,527	131,050	71,601	89,428	4.0%	24.9%
Furniture (57)	32,941	34,956	89,317	78,447	52,514	49,286	2.2%	-6.1%
Apparel (56)	10,924	15,149	18,167	17,678	19,613	33,306	1.5%	69.8%
Automotive (55)	5,034	5,516	7,994	18,611	21,788	18,132	0.8%	-16.8%
Agriculture (1)	5,850	5,738	11,964	16,271	13,914	15,494	0.7%	11.4%
Totals	1,579,107	1,620,670	1,836,453	1,977,923	2,023,204	2,234,228		
% Of Change	39.5%	2.6%	13.3%	7.7%	2.3%	10.4%		



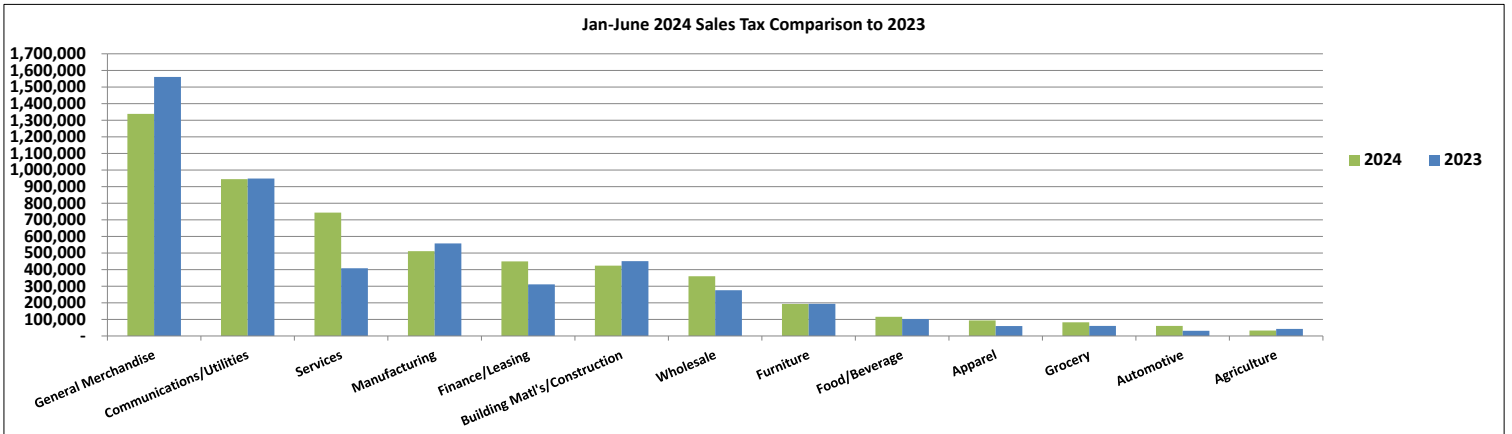
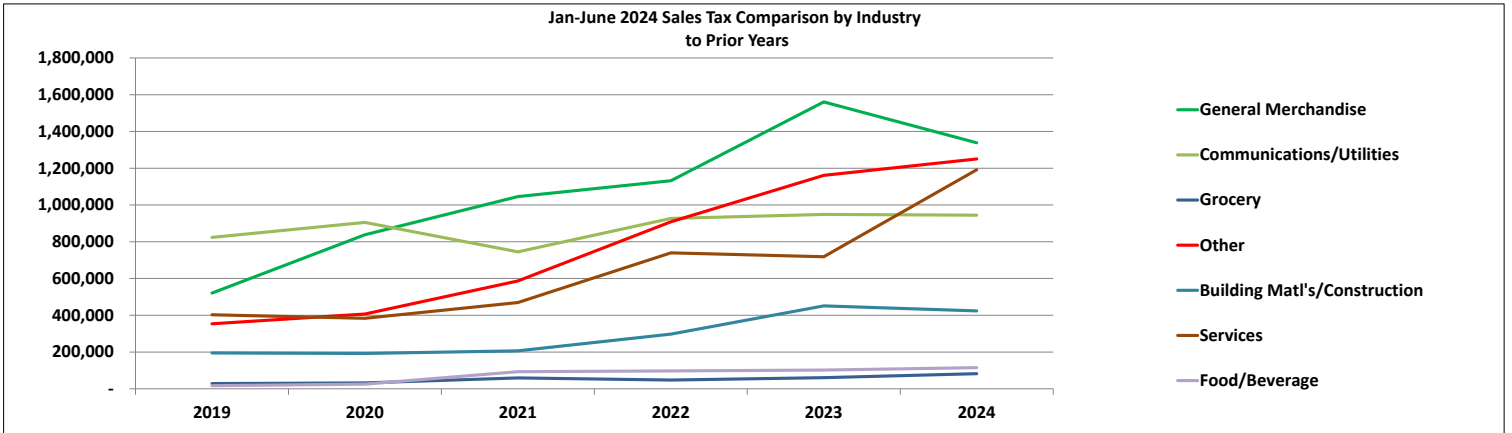
Sales Tax Revenue Comparisons by Industry - Inside City Area (Jan-June 2024)

INDUSTRY NAME	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	% Of Total	% Change
Grocery (54)	1,404,813	1,729,757	1,678,605	1,559,293	1,570,273	1,629,228	28.8%	3.8%
Food/Beverage (58)	1,346,339	939,829	1,187,843	1,315,394	1,540,208	1,564,239	27.6%	1.6%
Building Mat'l's/Construction (15, 52)	827,899	1,031,997	1,105,025	1,182,551	840,792	855,940	15.1%	1.8%
Services (70-79)	511,010	344,761	370,603	465,550	496,671	672,178	11.9%	35.3%
General Merchandise (53,59)	430,511	280,494	346,347	418,918	434,820	461,455	8.1%	6.1%
Manufacturing (20-26)	212,088	115,655	239,773	265,531	290,129	131,032	2.3%	-54.8%
Furniture (57)	61,505	46,088	59,986	57,908	69,493	87,829	1.6%	26.4%
Wholesale (50)	41,507	38,708	50,343	76,956	86,185	76,244	1.3%	-11.5%
Apparel (56)	39,406	31,476	42,005	51,244	63,973	74,787	1.3%	16.9%
Automotive (55)	31,724	37,301	41,980	66,444	52,808	44,767	0.8%	-15.2%
Finance/Leasing (60-61)	26,712	(24,879)	5,803	7,608	3,753	38,408	0.7%	923.5%
Agriculture (1)	28,112	25,053	29,076	27,909	27,362	26,640	0.5%	-2.6%
Communications/Utilities (40-48)	2,995	353	233	238	285	216	0.0%	-24.4%
Totals	4,964,621	4,596,594	5,157,623	5,495,544	5,476,753	5,662,963		
% Of Change	-4.1%	-7.4%	12.2%	6.6%	-0.3%	3.4%		



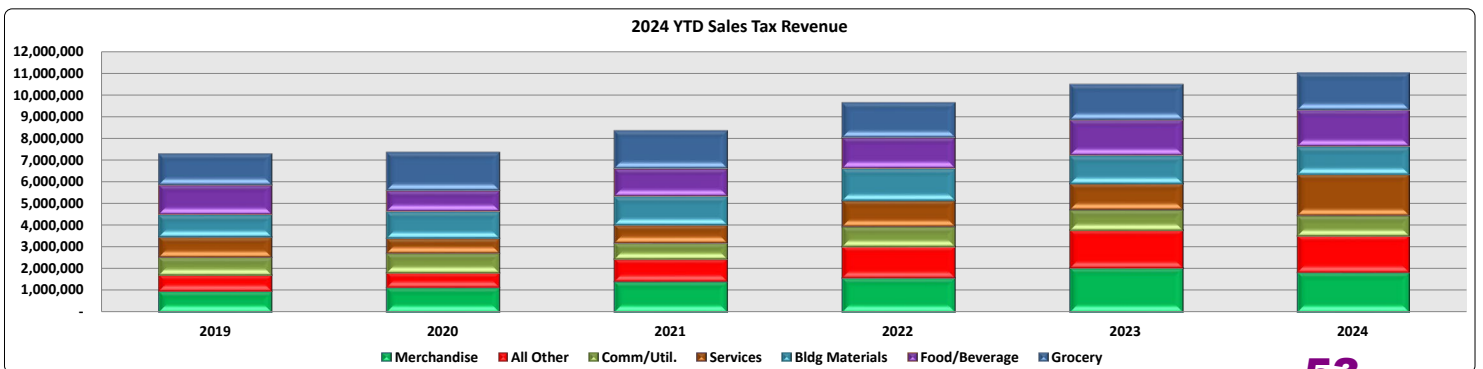
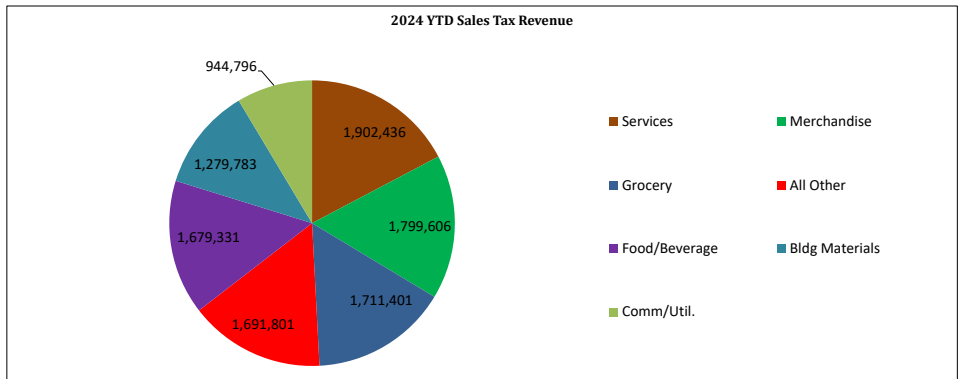
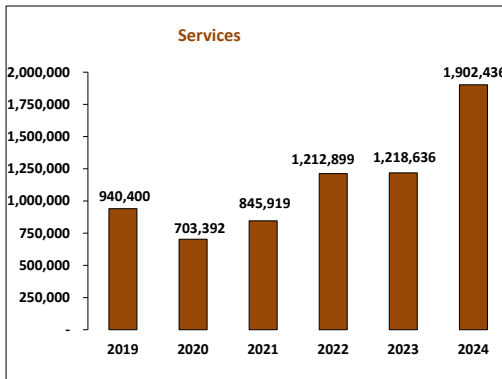
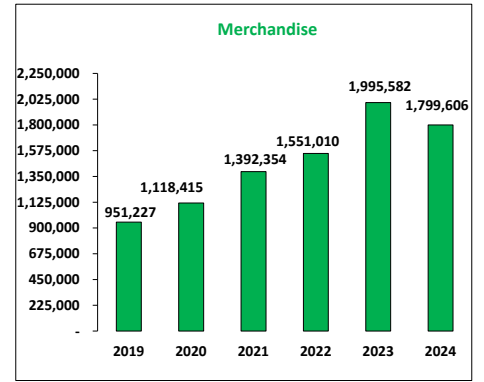
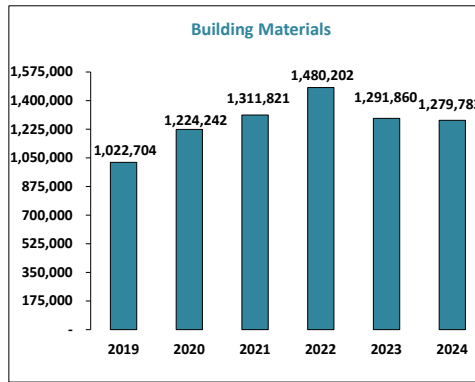
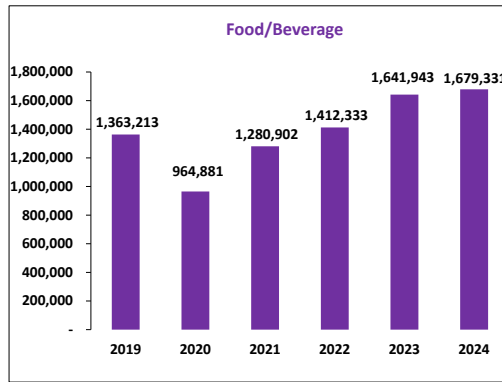
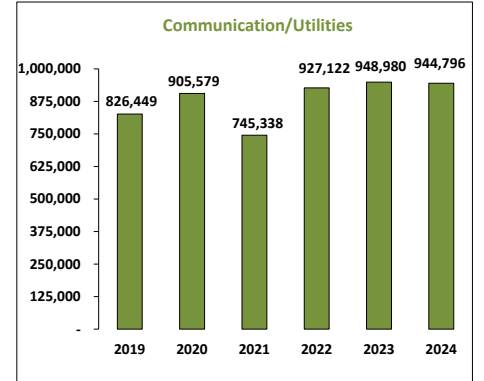
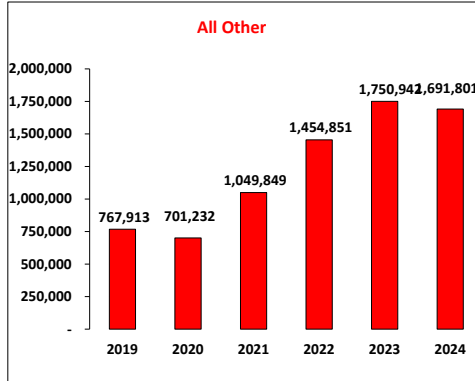
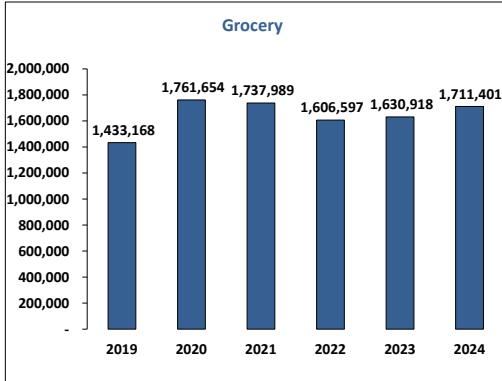
Sales Tax Revenue Comparisons by Industry - Outside City Area (Jan-June 2024)

INDUSTRY NAME	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	% Of Total	% Change
General Merchandise	502,292	520,716	837,921	1,046,007	1,132,092	1,560,762	1,338,151	25.0%	-14.3%
Communications/Utilities	748,880	823,454	905,226	745,105	926,884	948,694	944,580	17.7%	-0.4%
Services	134,406	199,735	150,708	264,101	384,593	407,605	742,900	13.9%	82.3%
Manufacturing	72,919	131,262	105,274	156,792	349,697	557,336	510,660	9.6%	-8.4%
Finance/Leasing	201,462	202,943	232,801	205,412	355,148	310,608	448,951	8.4%	44.5%
Building Mat'l's/Construction	137,323	194,805	192,244	206,795	297,651	451,068	423,843	7.9%	-6.0%
Wholesale	139,995	109,871	135,549	222,967	237,751	275,826	360,074	6.7%	30.5%
Furniture	100,461	96,287	135,664	160,721	231,105	193,965	193,221	3.6%	-0.4%
Food/Beverage	6,994	16,874	25,052	93,058	96,939	101,734	115,092	2.2%	13.1%
Apparel	9,350	13,675	25,482	28,777	37,634	59,882	93,447	1.7%	56.1%
Grocery	18,595	28,355	31,897	59,384	47,303	60,645	82,173	1.5%	35.5%
Automotive	16	463	3	26	20,229	31,174	60,617	1.1%	94.4%
Agriculture	3,718	2,014	4,980	17,402	32,442	42,810	32,483	0.6%	-24.1%
Totals	2,076,411	2,340,453	2,782,801	3,206,547	4,149,469	5,002,107	5,346,190		
% Of Change	17.3%	12.7%	18.9%	15.2%	29.4%	20.5%	6.9%		



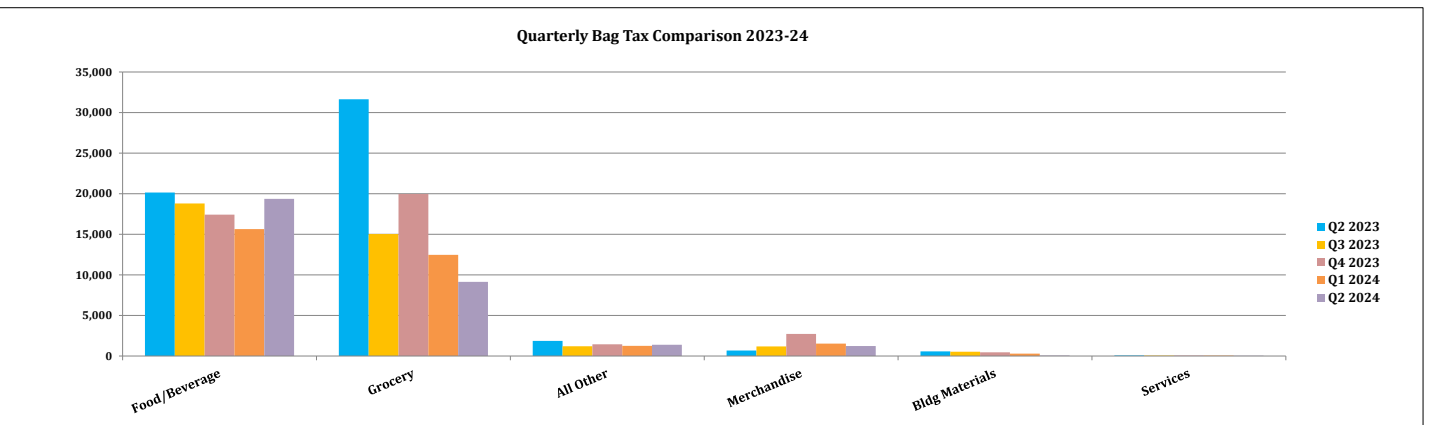
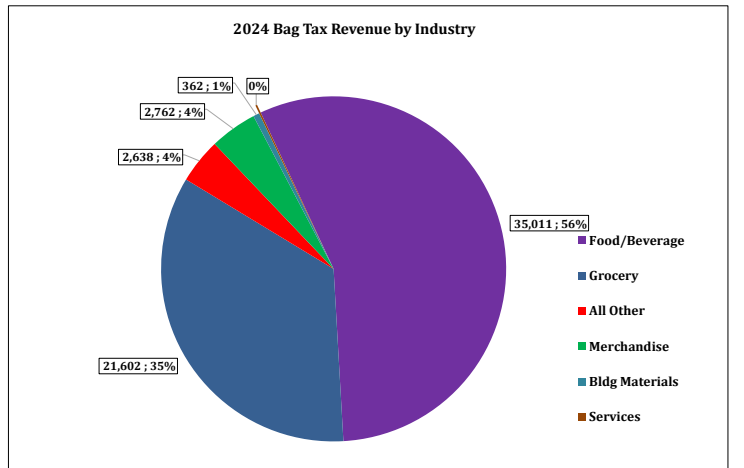
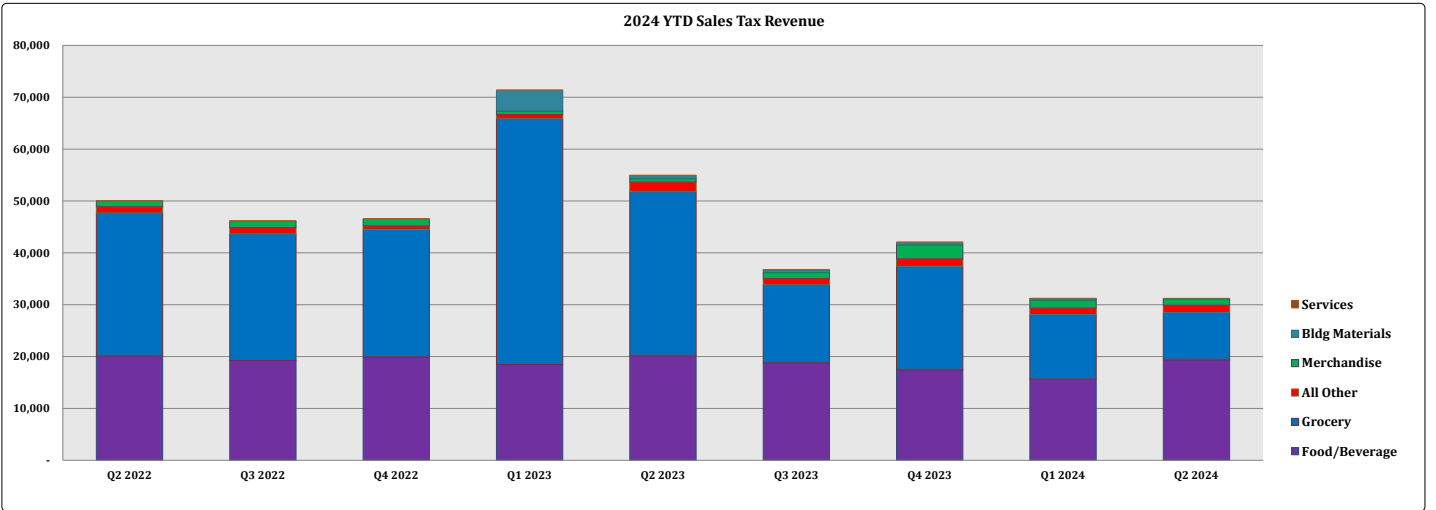
CITY OF LOUISVILLE
Revenue History by Industry (Jan - June 2024)

	2019	% Var	2020	% Var	2021	% Var	2022	% Var	2023	% Var	2024	% Var	% of Total
Services	940,400	3.9%	703,392	-25.2%	845,919	20.3%	1,212,899	43.4%	1,218,636	0.5%	1,902,436	56.1%	17.3%
Merchandise	951,227	-4.6%	1,118,415	17.6%	1,392,354	24.5%	1,551,010	11.4%	1,995,582	28.7%	1,799,606	-9.8%	16.3%
Grocery	1,433,168	-8.4%	1,761,654	22.9%	1,737,989	-1.3%	1,606,597	-7.6%	1,630,918	1.5%	1,711,401	4.9%	15.5%
All Other	767,913	3.5%	701,232	-8.7%	1,049,849	49.7%	1,454,851	38.6%	1,750,942	20.4%	1,691,801	-3.4%	15.4%
Food/Beverage	1,363,213	2.1%	964,881	-29.2%	1,280,902	32.8%	1,412,333	10.3%	1,641,943	16.3%	1,679,331	2.3%	15.3%
Bldg Materials	1,022,704	6.4%	1,224,242	19.7%	1,311,821	7.2%	1,480,202	12.8%	1,291,860	-12.7%	1,279,783	-0.9%	11.6%
Comm/Util.	826,449	10.1%	905,579	9.6%	745,338	-17.7%	927,122	24.4%	948,980	2.4%	944,796	-0.4%	8.6%
	7,305,074	0.7%	7,379,396	1.0%	8,364,170	13.3%	9,645,013	15.3%	10,478,860	8.6%	11,009,153	5.1%	



**City of Louisville
Bag Tax Revenue Report**

	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Total	QoQ % Var	% of Total
Food/Beverage	20,093	19,245	19,924	18,472	20,144	18,798	17,425	15,641	19,370	188,855	23.8%	62.0%
Grocery	27,588	24,408	24,577	47,372	31,636	15,031	19,972	12,464	9,137	237,056	-26.7%	29.3%
All Other	1,210	1,189	677	826	1,859	1,203	1,444	1,249	1,389	12,177	11.2%	4.4%
Merchandise	1,077	1,217	1,294	700	680	1,178	2,722	1,530	1,232	12,699	-19.5%	3.9%
Bldg Materials	35	22	30	3,953	574	525	455	296	67	5,955	-77.4%	0.2%
Services	44	94	33	75	77	56	65	60	42	607	-31.3%	0.1%
	50,048	46,174	46,534	71,397	54,970	36,790	42,082	31,240	31,236	457,349	0.0%	



CITY OF LOUISVILLE							
Bag Tax Compliance							
Year	Period	Total Bag Tax coded businesses	Total Missing Filers	Total Business Compliance	Total Required Returns	Total Missing Returns	Total Return Compliance
2023	Q1	237	78	67%	732	162	78%
	Q2	262	139	47%	895	283	68%
	Q3	274	108	61%	921	233	75%
	Q4	182	62	66%	1094	207	81%
2024	Q1	164	56	66%	1184	215	82%
	Q2	151	49	68%	1281	237	81%

