

# City Council

September 12, 2023 Packet Addendum #1 From: <u>Maxine Most</u>
To: <u>Mike Kranzdorf</u>

Cc: <u>City Council</u>; <u>Jeff Durbin</u>; <u>Eric J Lund</u>

Subject: Re: Budget Discussion

**Date:** Tuesday, September 12, 2023 12:19:03 PM

#### Thanks Mike,

if possible, I would encourage you to come tonight's meeting. We have some serious challenges in adjusting the budget so that we balance the budget going forward, while provide reasonable levels of reservea.

It would be great to have your direct input at the meeting.

Maxine Most Louisville City Council Ward 2 720 530 5836

> On Sep 12, 2023, at 11:13 AM, Mike Kranzdorf wrote: >

> Hello City Council,

>

> I am sure all residents and businesses will be appreciative of the temporary mill levy reduction proposed for 2024. Please consider continuing this in further years out as was put forward by Councilmember Dickinson during first reading. Property owners did nothing to warrant such massive increases in the assessed property values imposed by the Boulder County Assessors office. Boulder County and the City of Louisville did nothing to warrant the expanded income due to the increases. It is an unearned windfall at the expense of all taxpayers. The mill levy should be adjusted accordingly. As with all property tax impacts, please keep in mind that commercial property owners and their tenants pay FOUR TIMES the amount per assessed valuation as residential owners. This of course adversely affects the city budget but it is an unjustified burden on all residents and local businesses. Thank you,

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> Mike Kranzdorf

> Amterre Property Group LLC

> 720-304-3200

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 From:
 sherry sommer

 To:
 City Council

 Cc:
 Jeff Durbin

 Subject:
 Mill Levy

**Date:** Wednesday, September 6, 2023 8:12:07 AM

Council Members,

I greatly appreciate all the work our Finance Director and City Manager have done to present the budget for 2024, including building two scenarios for the open space tax outcome.

Reducing the the city's mill levy and reevaluating the rec center bond would benefit households by only 12.50 per month on average. At the same time, these steps would impact the city budget by 2,000,000.00.

## Please consider the following:

1) Leave the city mill levy unchanged.

#### and

2) Continued outreach to the county, school district, and fire protection district asking for reductions in their mill levy. These entities could have a much larger impact than the city could.

#### and

3) Make mill levy reductions progressive with greater reductions for lower AMI households.

## With regard to municipal decarbonization:

Is it possible to direct the 800,000.00 from the rec center bond reevaluation toward our decarbonization plan? That would be an increase of 53% of the 1.5 million projected dedication in this year's budget.

Thank you for considering these choices as you work on the city budget.

Sincerely,

**Sherry Sommer** 

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