

# **City Council Finance Committee**

## **Meeting Agenda**

**August 17, 2023**

**9:00 AM**

### **Electronic Meeting**

*Members of the public are welcome to attend and give comments remotely; however, the in-person meeting may continue even if technology issues prevent remote participation.*

- You can call in to **+1 408 638 0968 or 833 548 0282 (Toll Free)**, Webinar ID **#878 7340 6932**.
- You can log in via your computer. Please visit the City's website here to link to the meeting: [www.louisvilleco.gov/council](http://www.louisvilleco.gov/council)

*The Council will accommodate public comments during the meeting. Anyone may also email comments to the Council prior to the meeting at [Council@LouisvilleCO.gov](mailto:Council@LouisvilleCO.gov).*

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. **ITEM 1** - Approval of Minutes, June 15th, 2023 (pg 3/57)
- V. Public Comments on Items Not on the Agenda
- VI. **ITEM 2** - Annual External Auditor's Report – Paul Kane, Eide Bailly (pg 7/57)

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Persons planning to attend the meeting who need sign language interpretation, translation services, assisted listening systems, Braille, taped material, or special transportation, should contact the City Clerk's Office at 303 335-4536 or [MeredythM@LouisvilleCO.gov](mailto:MeredythM@LouisvilleCO.gov). A forty-eight-hour notice is requested.

Si requiere una copia en español de esta publicación o necesita un intérprete durante la reunión, por favor llame a la Ciudad al 303.335.4536 o 303.335.4574.

VII. **ITEM 3** – Mid-Year Financial Report – Kim Baker, Accounting Manager (pg 18/57)

VIII. **ITEM 4** – Mid-Year Capital Improvement Plan (CIP) Report – Julie Glaser, Senior Accountant (pg 31/57)

IX. **ITEM 5** - Tax Revenue Reports (pg 40/57) – Mahyar Mansurabadi, Sales Tax Auditor

X. **ITEM 6** – Mid-Year Bag Tax Reports (pg 52/57) – Mahyar Mansurabadi, Sales Tax Auditor

XI. **ITEM 7** – Enterprise Dashboards – Adam Blackmore, Director of Parks, Recreation and Open Space (pg 55/57)

XII. Finance Director Updates

XIII. Discussion Items for Next Meeting, September 21st

- 2024 Budget
- Sales Tax Reports
- Marshall Fire Updates, if needed
- Open Space & Parks Sales and Use Tax Extension Update, if needed

XIV. Adjourn

# City Council Finance Committee

ITEM #1

**9:00 AM | Thursday, June 15, 2023**

Virtual Meeting via Zoom  
Regular Meeting

**Call to Order** – Councilmember Hoefner called the meeting to order at 9:04 AM and took roll call.

Committee Members Present: Yes    Councilmember Dickinson  
Yes    Councilmember Hamlington  
Yes    Councilmember Hoefner

Staff Present:                    Jeff Durbin, City Manager  
Ryder Bailey, Director of Finance  
Ligea Ferraro, Executive Administrator  
Kim Baker, Accounting Manager  
Meredyth Muth, City Clerk  
Adam Blackmore, Director of Parks, Recreation, and Open Space  
Kurt Kowar, Director of Public Works and Utilities  
Cory Peterson, Deputy Director of Utilities  
Kathy Martin, Recreation Superintendent  
Mahyar Mansurabadi, Sales Tax Specialist

Others Present:                Mayor Maloney  
Mayor Pro Tem Fahey  
Mike Kranzdorf

## **Approval of Agenda:**

Councilmember Hamlington made a motion to approve the agenda, seconded by Councilmember Hoefner. Agenda was Approved.

The Director of Finance requested to move item 2 to after item 4. Agenda change approved.

## **Approval of May 18, 2023 Meeting Minutes:**

Councilmember Dickinson made a motion to approve the minutes, Councilmember Hoefner seconded. Minutes were Approved.

**Public Comments on Items Not on the Agenda:** None.

## **Rec Center Renewal & Replacement Calculation:**

The Recreation Superintendent presented the history of the Recreation and Senior Center expansion and the sales taxes that were approved to support the facility. The Director of Finance noted that the actual inventory that feeds into the spreadsheet data wasn't included in the committee packet, adding that this process is about making sure the equipment is replaced and repaired as needed. He reviewed the spreadsheet with the committee.

Questions from the Committee:

Councilmember Hamlington asked how accurate the estimated costs for replacement are and there was a discussion about cost estimates.

Questions from the Public: None.

### **Solid Waste Hauling Contract Request for Proposals (RFP) Discussion:**

The Director of Public Works and Utilities presented the Solid Waste RFP process. This process to solicit bids for the next 5-year agreement begins in November. Staff reminded the Committee that this RFP is for a waste hauling service and all vendors will handle the City's waste the same.

Questions from the Committee:

There was an extensive discussion around the RFP rating system and the committee requested changes to the proposed rating weight percentages, most especially with reference to increasing the weight of customer service as a criterion. Staff will update the RFP rating weights per the Committee's comments.

### **2024/2025 Utility Rate Considerations:**

The Director of Public Works and Utilities presented the preliminary 2024 utility rate recommendations. There was a discussion around reserve levels, unexpected project costs and the current reserve fund policy for capital projects. The City currently doesn't have contingency for large CIP projects and Public Works is concerned about having reserves to cover unexpected cost increases as projects proceed.

Mayor Maloney asked what the 2022 turnback was and asked that it be included in future reports. The Director of Public Works and Utilities noted that having turnback set to zero provides a small layer of contingency and true turnback helps keep rates down.

There was a discussion around the City's water rate increases versus the US average CPI. Actual increase amounts will be included in the budgeting process.

Questions from the Committee:

Councilmember Dickinson asked what has changed in the past few months to change the recommendations from what was presented in February. The Director of Public Works and Utilities indicated that they information that has come to light with the master planning process affected the rate recommendations. Public Works is also now has more information on actual project costs versus estimated costs. It was noted that, with the recent rains, it is likely water revenues will be reduced by around 20%. The City has also been more aggressive with purchasing water rights as water rights are lower in cost at this time and it's prudent to purchase at the current lower rates.

Councilmember Hoefner noted that the City's constituents expect a high level of service and reliability and the City's first priority is to ensure service quality and reliability. He noted that being more consistent in rate increases each year would help to avoid very large price shocks in one year.

Councilmember Hamlington agreed with Councilmember Hoefner about constituent expectations regarding services. She asked if there were lessons learned from disaster events such as the 2013 flood, Marshall Fire, etc. which impact the planning for reserves. She noted that, given the frequency of these events, keeping a reserve makes sense.

The Director of Public Works and Utilities shared approximate costs related to a few major disaster events in the past 10 years and restated that having a reserve is important to the City's ability to continue providing service during these events.

There was a discussion around how to estimate the right utility rates to charge enough to provide services and complete needed projects without charging too much. There was also a discussion around the historical rate increases and why there were 0% years during Covid and the Marshall Fire in an effort to try to provide relief for residents.

Councilmember Hamlington noted that the City needs consider the user's entire, comprehensive, experience with service changes such as the waste service RFP and utility rate increases and how to best prepare residents for these changes. She noted that steady increases over time might be more manageable than more erratic changes for residents.

Councilmember Hoefner noted that the City needs to be sensitive about this real price increase and get messaging right and reminded the committee that, if we had a serious water system problem, it would raise a lot of concerns from residents.

Questions from the Public: None.

### **Open Space and Parks Sales and Use Tax Extension Update:**

The Director of Parks, Recreation and Open Space presented the draft Finance Committee Communication which will be presented at the June 20 Council meeting. The City is taking the Task Force recommendations and will be requesting an increase to the sales tax rates to support Parks, Recreation and Open Space. According to the polling results, there is a strong desire for the public to establish an acquisition reserve as part of this process which will eventually come to the Finance committee. There was a lot of discussion about calling out the 50% split between Parks and Open Space departments in receiving the revenues. It was determined that including this information would make the ballot language more confusing.

Questions from the Committee:

Chair Dickinson noted that it sounds like the process has gone smoothly with the Task Force and polling process and there is a united front without an opposition to the concept of the PROS Tax Extension.

Questions from the Public: None.

### **Marshall Fire Update:**

The Director of Finance presented the June Marshall Fire update. A Comprehensive report will be provided at the June 20 Council meeting.

Questions from the Committee:

Councilmember Hoefner asked what the basis for denial of park and median costs was. It was noted that FEMA generally covers losses to the built environment.

Councilmember Hamlington asked how much of the estimated unrecoverable losses was already part of the long-term plan to replace end of life equipment that was damaged in the fire. Staff noted that just because something was on a schedule to be repaired/replaced, the fire accelerated the need for repairs which caused other projects to be delayed. There isn't currently quantified data to address this question.

Questions from the Public: None.

**Sales Tax Reports:**

The Sales Tax Specialist presented an update on City tax revenues. The Director of Finance noted that the City now has a lot of business assistance programs and the Finance Committee will begin to see reports on the impacts these programs have on the tax revenues.

Questions from the Committee: None.

Questions from the Public: None.

**Finance Director Updates:** None.

**Items for the Next Regular Meeting, scheduled for July 20, 2023 9:00-11:00 AM:**

- Annual External Auditor's Report
- Insurance Coverage(s) Update - Jason McMillan
- Enterprise Dashboards
- Sales Tax Reports
- Marshall Fire Updates, if needed
- Open Space & Parks Sales and Use Tax Extension Update, if needed
- Items were approved for the next regular meeting.

**Adjourn:** The meeting adjourned at 11:08 AM.

**SUBJECT:** 2022 ANNUAL COMPREHENSIVE FINANCIAL REPORT AND  
AUDITOR COMMUNICATION TO GOVERNANCE

**DATE:** AUGUST 17, 2023

**PRESENTED BY:** PAUL KANE, AUDIT PARTNER, EIDE BAILLY, LLP

**SUMMARY:**

A digital copy of the City's 2022 Annual Comprehensive Financial Report (ACFR) has been uploaded to the City's Website, linked [here](#). This report was prepared by City staff, audited by Eide Bailly LLP, the City's independent auditor, and contains Eide Bailly's audit report (on page 11).

**Audit Opinion:** Unmodified

"In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America."

**Governance Letter Summary:**

Summary of Significant Risks Identified:

**Note: These are standard risks identified during Audits.**

•Management override of controls – Professional standards require auditors to address the possibility of management overriding controls. Accordingly, we identified as a significant risk that management of the City may have the ability to override controls that the City has implemented. Management may override the City's controls to modify the financial records with the intent of manipulating the financial statements to overstate the City's financial performance or with the intent of concealing fraudulent transactions.

•Improper revenue recognition – Professional standards require auditors to presume that improper revenue recognition is a fraud risk. Accordingly, we identified this as a fraud risk in which management may use various techniques to overstate revenue or conceal fraudulent recognition of revenue.

•GASB-87, Leases Implementation – We identified the implementation of the GASB-87, Lease standard as a significant risk based on our professional judgment based on the complex nature of determining the completeness of the lease population applicable to the new standard required to be implemented in fiscal year 2022.

Paul Kane, Partner with Eide Bailly LLP, will be at the meeting to discuss both the audit and the communication letter.





## Independent Auditor's Report

To the City Council  
City of Louisville, Colorado

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Louisville (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements, other budgetary schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements, other budgetary schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and local highway finance report but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 26, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Eide Sully LLP*

Denver, Colorado  
July 26, 2023



July 26, 2023

To the Honorable Mayor and Members of the City Council  
City of Louisville, Colorado

We have audited the financial statements of the City of Louisville (the City) as of and for the year ended December 31, 2022, and have issued our report thereon dated July 26, 2023. Professional standards require that we advise you of the following matters relating to our audit.

**Our Responsibility in Relation to the Financial Statement Audit under Generally Accepted Auditing Standards and *Government Auditing Standards* and our Compliance Audit under the Uniform Guidance**

As communicated in our letter dated October 12, 2022, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America and to express an opinion on whether the City complied with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the City's major federal program. Our audit of the financial statements and major program compliance does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the City solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

Our responsibility, as prescribed by professional standards as it relates to the audit of the City's major federal program compliance, is to express an opinion on the compliance for the City's major federal program based on our audit of the types of compliance requirements referred to above. An audit of major program compliance includes consideration of internal control over compliance with the types of compliance requirements referred to above as a basis for designing audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, as a part of our major program compliance audit, we considered internal control over compliance for these purposes and not to provide any assurance on the effectiveness of the City's internal control over compliance.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our comments regarding internal controls during our audit in our Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated June 17, 2022. We have also provided our comments regarding compliance with the types of compliance requirements referred to above and internal controls over compliance during our audit in our Independent Auditor’s Report on Compliance with Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance dated July 26, 2023.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

### **Significant Risks Identified**

As stated in our auditor’s report, professional standards require us to design our audit to provide reasonable assurance that the financial statements are free of material misstatement whether caused by fraud or error. In designing our audit procedures, professional standards require us to evaluate the financial statements and assess the risk that a material misstatement could occur. Areas that are potentially more susceptible to misstatements, and thereby require special audit considerations, are designated as “significant risks”.

We have identified the following significant risks:

- Management override of controls – Professional standards require auditors to address the possibility of management overriding controls. Accordingly, we identified as a significant risk that management of the City may have the ability to override controls that the City has implemented. Management may override the City’s controls to modify the financial records with the intent of manipulating the financial statements to overstate the City’s financial performance or with the intent of concealing fraudulent transactions.
- Improper revenue recognition – Professional standards require auditors to presume that improper revenue recognition is a fraud risk. Accordingly, we identified this as a fraud risk in which management may use various techniques to overstate revenue or conceal fraudulent recognition of revenue.
- GASB-87, *Leases* Implementation – We identified the implementation of the GASB-87, *Lease* standard as a significant risk based on our professional judgment based on the complex nature of determining the completeness of the lease population applicable to the new standard required to be implemented in fiscal year 2022.

## **Qualitative Aspects of the Entity's Significant Accounting Practices**

### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the City is included in Note 1 to the financial statements. As described in Note 1, the City changed accounting policies related to accounting for leases to adopt the provisions of GASB Statement No. 87, *Leases*. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. No such significant accounting estimate were identified.

### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the City's financial statements relate to:

The disclosures of Commitments in Note 10 and Tax, Spending, and Debt Limitations in Note 13.

## **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

## **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

The following misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management:

<u>ARPA Fund</u>		
Dr. Deferred inflows of resources	\$2,616,048	
Cr. Revenue		\$2,616,048
<i>To recognize grant funding earned as of December 31, 2022</i>		

The following summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

<u>Urban Revitalization District Fund</u>		
Dr. Accounts receivable	\$42,400	
Cr. Deferred inflows of resources		\$42,400
<i>Adjust property tax receivable as of December 31, 2022</i>		

**Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the financial statements or the auditor’s report. No such disagreements arose during the course of the audit.

**Circumstances that Affect the Form and Content of the Auditor’s Report**

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor’s report. We added an emphasis of matter paragraph to our Independent Auditor’s Report for the restatement of prior years’ financial statements of the Statement of Cash Flows.

**Representations Requested from Management**

We have requested certain written representations from management which are included in the management representation letter dated July 26, 2023.

**Management’s Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

**Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the City, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating conditions affecting the entity, and operating plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the City’s auditors.



## Other Information Included in Annual Reports

Pursuant to professional standards, our responsibility as auditors for other information, whether financial or nonfinancial, included in the City's annual reports, does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. Additionally, in accordance with such standards, we have read the information and considered such information, or the manner of its presentation, was materially inconsistent with its presentation in the financial statements.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the Honorable Mayor and Members of the city Council, and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

*Eide Bailly LLP*

Denver, Colorado

**SUBJECT: STATEMENTS OF REVENUE AND EXPENDITURES FOR THE  
SECOND QUARTER ENDED JUNE 30, 2023**

**DATE: AUGUST 22, 2023**

**PRESENTED BY: KIM BAKER, ACCOUNTING MANAGER**

**SUMMARY:**

Attached are Statements of Revenues and Expenditures through the second quarter of 2023 and the year's ending December 31, 2021 and 2022. These statements have been prepared for the City's major operating and capital funds, including the:

- General Fund;
- Open Space & Parks Fund;
- Conservation Trust – Lottery Fund;
- Cemetery Fund;
- Historic Preservation Fund;
- Recreation Fund;
- Capital Projects Fund;
- Water Utility Fund;
- Wastewater Utility Fund;
- Stormwater Utility Fund;
- Solid Waste & Recycling Fund; and
- Golf Course Fund.

Enterprise Funds are presented using the City's budgetary basis.

The statements contain two years (2021 and 2022) history. For the current year (2023), the statements contain:

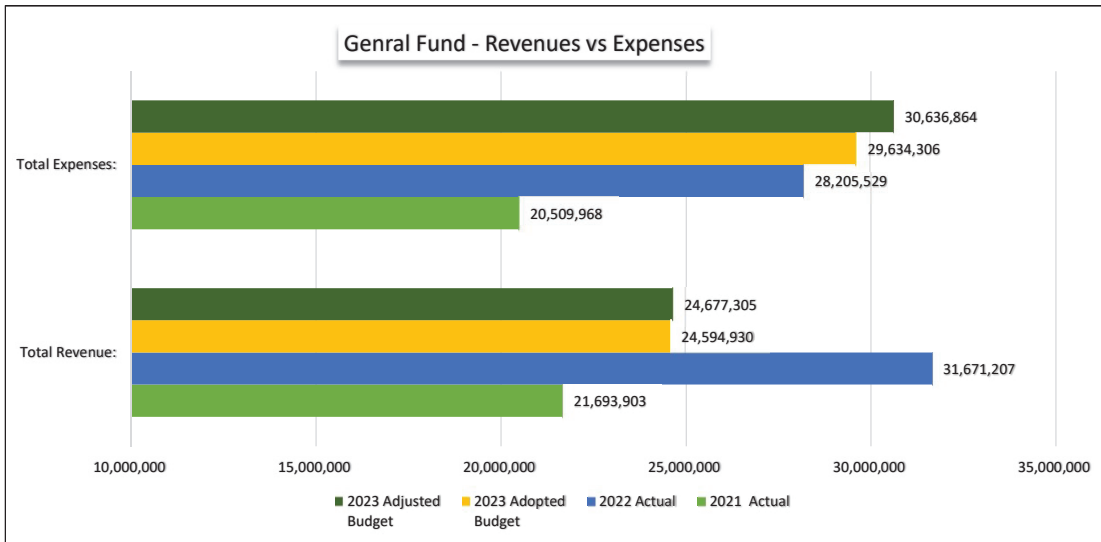
- The original adopted budget
- The current/revised budget, as amended; and
- The actual year-to-date amounts through June 30.

Staff will be available at the meeting to answer any questions.

## General Fund

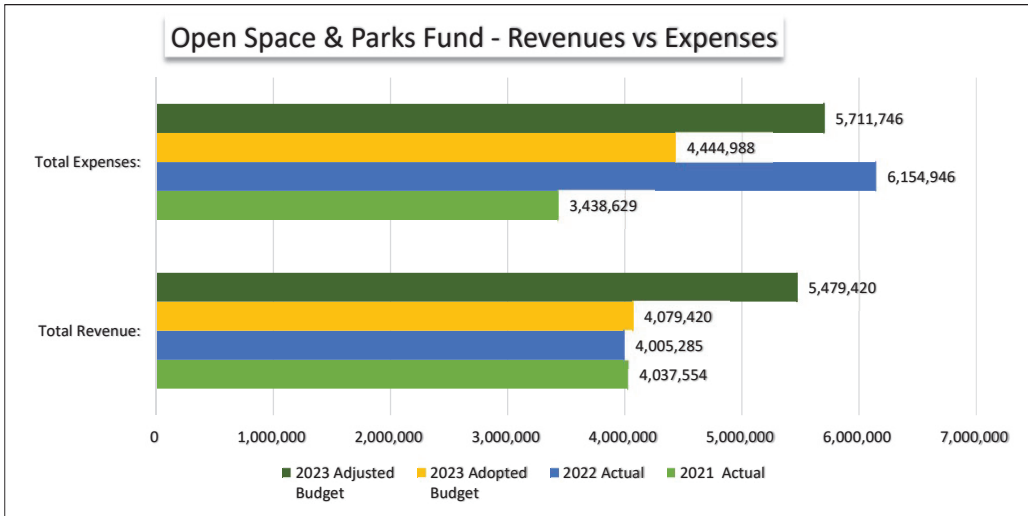
### Revenues, Expenses, & Changes to Fund Balance 6/30/2023

	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Tax Revenue	18,042,117	19,924,264	20,708,030	20,708,030	9,545,313	46.09%
Licensing and Permit Revenue	1,476,549	3,266,311	1,571,710	1,571,710	2,376,613	151.21%
Inter governmental Revenue	1,591,082	1,653,758	1,557,180	1,617,180	780,378	48.26%
Other Charges for Services	151,670	183,357	264,030	286,405	91,685	32.01%
Fines and Forfeitures	73,066	57,456	66,470	66,470	36,826	55.40%
Misc Revenue	150,718	785,735	237,320	237,320	1,576,314	664.21%
Other Financing Sources	18,800	383,668	0	0	0	0.00%
Interfund Transfer	189,900	5,416,658	190,190	190,190	95,095	50.00%
<b>Total Revenue:</b>	<b>21,693,903</b>	<b>31,671,207</b>	<b>24,594,930</b>	<b>24,677,305</b>	<b>14,502,224</b>	<b>58.77%</b>
<b>Expenses:</b>						
General Government:						
City Manager	444,052	561,995	810,254	810,254	304,721	37.61%
Economic Development	297,635	338,763	402,752	402,752	171,690	42.63%
City Attorney	309,788	288,602	400,000	400,000	106,465	26.62%
City Clerk/ Municipal Court	588,235	699,193	751,928	751,928	0	0.00%
Human Resources	681,765	882,749	991,549	991,549	472,103	47.61%
Information Technology	703,594	858,965	1,081,126	1,081,126	402,718	37.25%
Finance Department	707,397	876,989.65	845,276.00	896,276.00	0	0.00%
Planning and Building Safety	1,107,957	1,664,599	2,049,203	2,503,275	0	0.00%
General Administration Services	2,257,251	3,009,841	2,728,750	3,126,139	500	0.02%
Public Safety:	5,863,707	6,965,609	7,432,393	7,432,393	0	0.00%
Public Works:	2,991,023	3,603,158	4,090,559	4,120,559	0	0.00%
Culture and Recreation:						
Library and Museum Services	1,923,972	2,286,278	2,437,393	2,484,915	0	0.00%
Parks and Recreation Services	159,439	130,967	225,543	248,118	0	0.00%
Debt Services:	8,503	21,635	8,500	8,500	4,251	50.02%
Interfund Transfers:	2,465,650	6,016,186	5,379,080	5,379,080	2,675,386	49.74%
<b>Total Expenses:</b>	<b>20,509,968</b>	<b>28,205,529</b>	<b>29,634,306</b>	<b>30,636,864</b>	<b>4,137,835</b>	<b>13.51%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>1,183,934</b>	<b>3,465,678</b>	<b>(5,039,376)</b>	<b>(5,959,559)</b>	<b>10,364,389</b>	
<b>Beginning Fund Balance</b>			<b>15,567,998</b>	<b>15,567,998</b>		
<b>Ending Fund Balance</b>			<b>10,528,622</b>	<b>9,608,439</b>		



**Open Space & Parks Fund**  
**Revenues, Expenses, & Changes to Fund Balance**  
**6/30/2023**

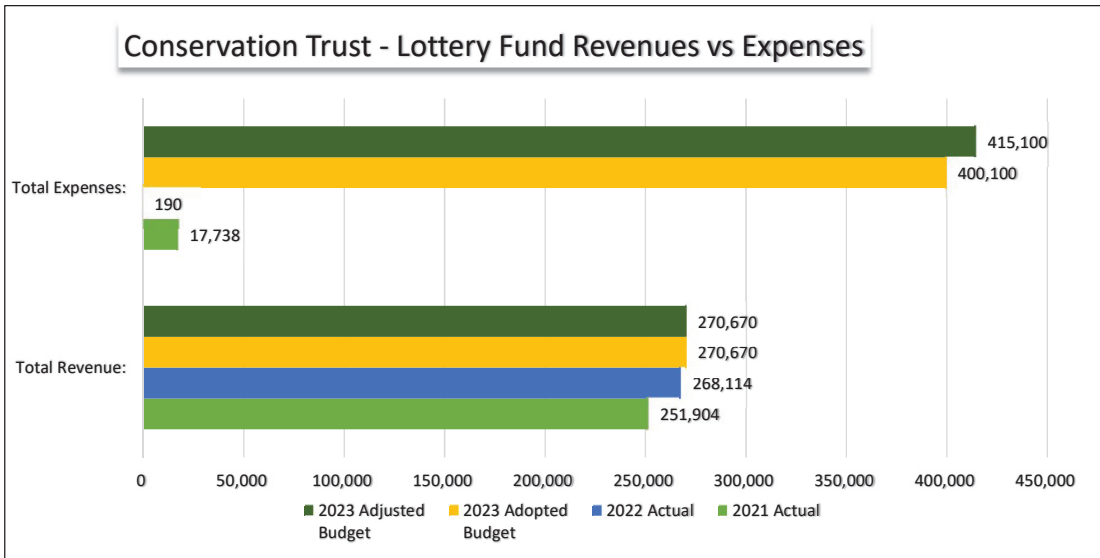
	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Sales and Use Tax	2,548,483	2,771,890	2,852,880	2,852,880	1,241,256	43.51%
Intergovernmental Revenue	21,594	0	0	1,400,000	0	0.00%
Land Dedication Fees / Other Misc Revenue	481,470	156,730	61,170	61,170	53,797	87.95%
Other Financing Sources	34,327	0	0	0	0	0.00%
Interfund Transfer	951,680	1,076,666	1,165,370	1,165,370	491,740	42.20%
<b>Total Revenue:</b>	<b>4,037,554</b>	<b>4,005,285</b>	<b>4,079,420</b>	<b>5,479,420</b>	<b>1,786,793</b>	<b>32.61%</b>
<b>Expenses:</b>						
Central Fund-Wide Charges	354,887	532,359	458,439	549,520	480,243	87.39%
Snow & Ice Removal	111,553	109,133	127,383	127,383	57,284	44.97%
Parks Capital	94,344	1,235,152	287,900	410,321	69,340	16.90%
Open Space Maint Capital	207,431	19,538	40,000	40,000	38,076	95.19%
OS Trail Maintenance Capital	2,923	468,975	40,000	209,670	44	0.02%
Open Space New Trails Capital	223,220	869,864	0	883,586	825,397	93.41%
Open Space Admin & Operations	423,517	493,403	620,370	620,370	211,596	34.11%
Parks Admin & Operations	1,611,838	2,073,762	2,380,276	2,380,276	675,426	28.38%
Open Space Acquisition	5,096	3,413	57,180	57,180	2,436	4.26%
Open Space Educ & Outreach	250,954	219,756	256,247	256,247	118,250	46.15%
Open Space Trail Maintenance	127,867	106,461	149,497	149,497	45,670	30.55%
Open Space New Trails	25,000	23,130	27,696	27,696	13,133	47.42%
<b>Total Expenses:</b>	<b>3,438,629</b>	<b>6,154,946</b>	<b>4,444,988</b>	<b>5,711,746</b>	<b>2,536,896</b>	<b>44.42%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>598,925</b>	<b>(2,149,661)</b>	<b>(365,568)</b>	<b>(232,326)</b>	<b>(750,102)</b>	
<b>Beginning Fund Balance</b>			1,678,857	1,678,857		
<b>Ending Fund Balance</b>			<b>1,313,289</b>	<b>1,446,531</b>		



## Conservation Trust - Lottery Fund

Revenues, Expenses, & Changes to Fund Balance  
6/30/2023

	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Recurring State-Shared Lottery Proceeds	252,699	270,769	265,570	265,570	153,689	57.87%
Miscellaneous Revenue	(795)	(2,655)	5,100	5,100	6,954	136.35%
<b>Total Revenue:</b>	<b>251,904</b>	<b>268,114</b>	<b>270,670</b>	<b>270,670</b>	<b>160,643</b>	<b>59.35%</b>
<b>Expenses:</b>						
Admin & Operational Charges	57	190	100	100	91	90.93%
Parks Capital	17,681	0	400,000	415,000	0	0.00%
<b>Total Expenses:</b>	<b>17,738</b>	<b>190</b>	<b>400,100</b>	<b>415,100</b>	<b>91</b>	<b>0.02%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>234,166</b>	<b>267,925</b>	<b>(129,430)</b>	<b>(144,430)</b>	<b>160,552</b>	
<b>Beginning Fund Balance</b>			<b>527,652</b>	<b>527,652</b>		
<b>Ending Fund Balance</b>			<b>398,222</b>	<b>383,222</b>		

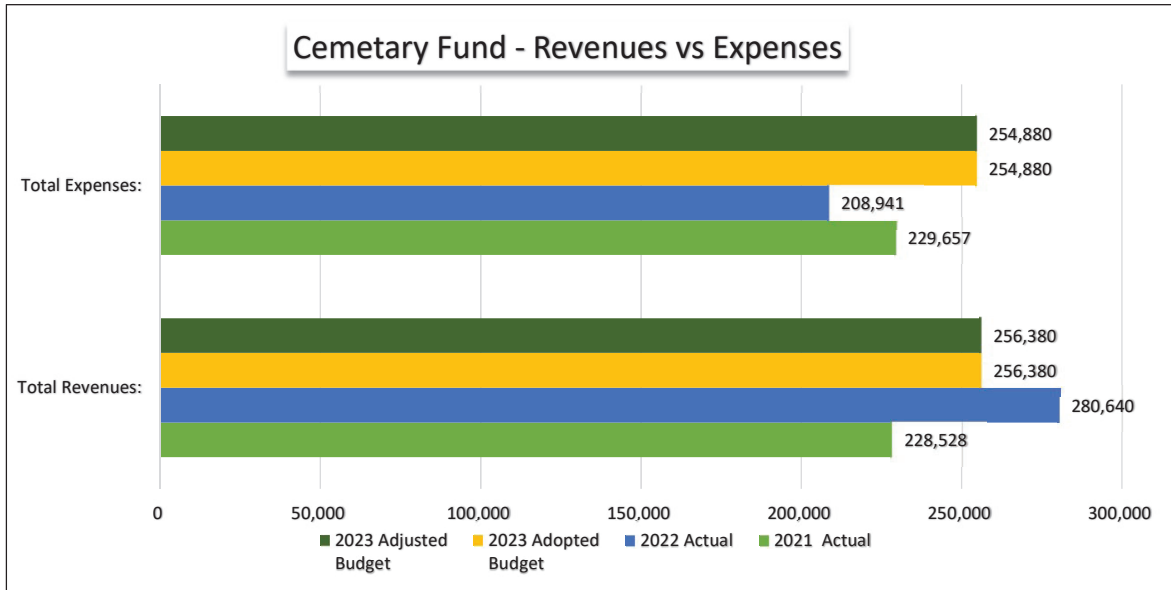


## Cemetery Fund

### Revenues, Expenses, & Changes to Fund Balance

6/30/2023

	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Burial Permits	29,425	67,394	32,060	32,060	17,043	53.16%
Burial Fees	48,225	39,200	41,450	41,450	15,339	37.01%
Miscellaneous Revenue	58	(630)	540	540	1,444	267.48%
Interfund Transfers	150,820	174,677	182,330	182,330	91,165	50.00%
<b>Total Revenues:</b>	<b>228,528</b>	<b>280,640</b>	<b>256,380</b>	<b>256,380</b>	<b>124,991</b>	<b>48.75%</b>
<b>Expenses:</b>						
Cemetery Admin & Operations	189,126	204,731	244,880	244,880	70,870	28.94%
Capital-Parks & Recreation	40,531	4,210	10,000	10,000	1,980	19.80%
<b>Total Expenses:</b>	<b>229,657</b>	<b>208,941</b>	<b>254,880</b>	<b>254,880</b>	<b>72,849</b>	<b>28.58%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>(1,129)</b>	<b>71,700</b>	<b>1,500</b>	<b>1,500</b>	<b>52,142</b>	
<b>Beginning Fund Balance</b>			100,084	100,084		
<b>Ending Fund Balance</b>			<b>101,584</b>	<b>101,584</b>		

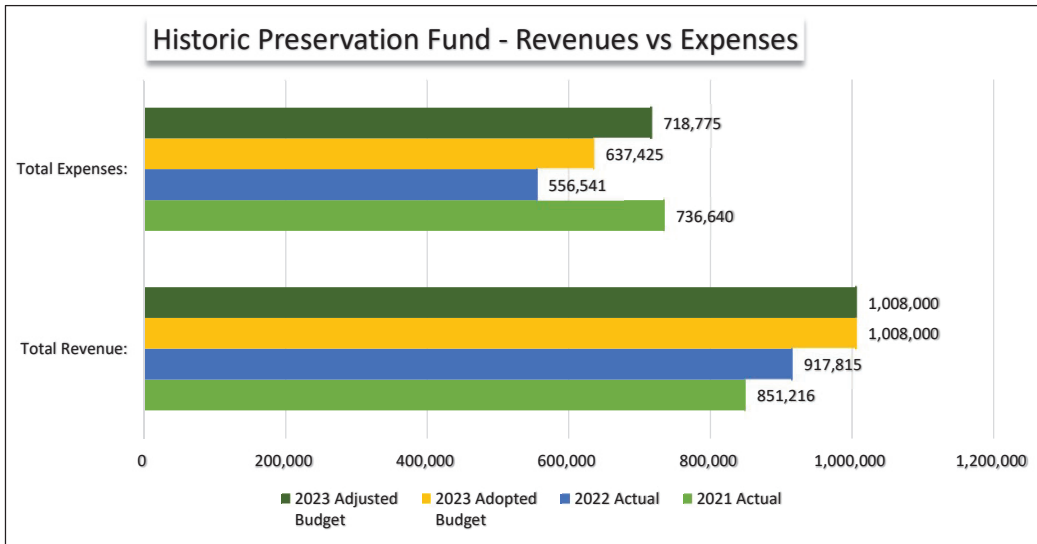


## Historic Preservation Fund

Revenues, Expenses, & Changes to Fund Balance  
6/30/2023

2023

	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Sales and Use Tax	849,495	922,808	950,970	950,970	413,753	43.51%
Misc Rev and Loan Repayments	1,721	(4,993)	57,030	57,030	42,313	74.19%
<b>Total Revenue:</b>	<b>851,216</b>	<b>917,815</b>	<b>1,008,000</b>	<b>1,008,000</b>	<b>456,066</b>	<b>45.24%</b>
<b>Expenses:</b>						
Hist Preservation Admin & Ops	119,123	144,163	172,235	192,735	80,032	41.52%
Hist Preservation Incentives	400,143	82,286	275,000	275,000	519,674	188.97%
Hist Preservation Acquisitions	47,473	145,531	0	60,850	0	0.00%
Interfund Transfers	169,900	184,562	190,190	190,190	95,095	50.00%
<b>Total Expenses:</b>	<b>736,640</b>	<b>556,541</b>	<b>637,425</b>	<b>718,775</b>	<b>694,801</b>	<b>96.66%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>114,576</b>	<b>361,274</b>	<b>370,575</b>	<b>289,225</b>	<b>-238,735</b>	
<b>Beginning Fund Balance</b>			3,340,021	3,340,021		
<b>Ending Fund Balance</b>			<b>3,710,596</b>	<b>3,629,246</b>		

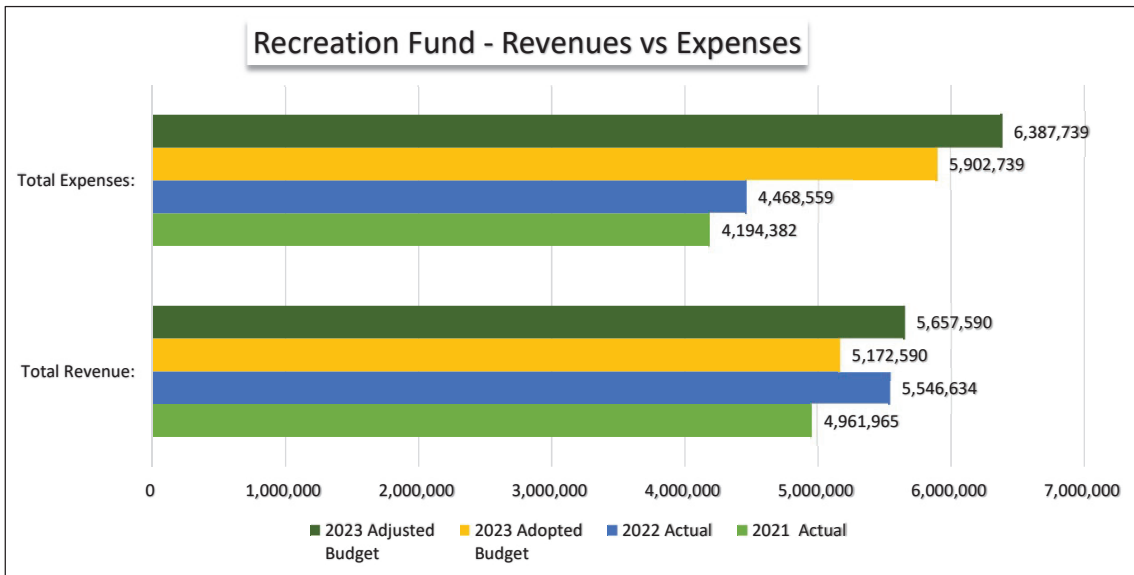


## Recreation Fund

### Revenues, Expenses, & Changes to Fund Balance

6/30/2023

	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Sales and Use Tax	1,019,338	1,108,408	1,141,080	1,141,080	496,502	43.51%
Intergovernmental Revenue	191,675	471,860	145,310	145,310	117,379	80.78%
Charges for Services	2,103,096	2,635,000	2,430,110	2,430,110	1,650,236	67.91%
Miscellaneous Revenue	75,757	73,086	81,980	566,980	65,034	11.47%
Interfund Transfer	1,572,100	1,258,280	1,374,110	1,374,110	687,055	50.00%
<b>Total Revenue:</b>	4,961,965	5,546,634	5,172,590	5,657,590	3,016,205	53.31%
<b>Expenses:</b>						
Central Fund-Wide Charges	72,801	125,630	105,000	105,000	98,197	93.52%
Recreation Center Bldg Maint	875,655	978,886	903,787	903,787	423,074	46.81%
Aquatics Capital	16,060	15,019	189,000	189,000	14,264	7.55%
Athletic Field Capital	144,652	0	10,000	10,000	7,804	78.04%
Rec Center Building Capital	46,690	41,144	868,200	1,353,200	714,953	52.83%
Recreation Center Management	455,210	566,686	684,450	684,450	275,139	40.20%
Recreation Center Aquatics	647,677	742,139	833,035	833,035	398,816	47.88%
Fitness & Wellness	321,055	385,239	429,379	429,379	213,271	49.67%
Youth Activities	332,068	335,531	398,463	398,463	183,828	46.13%
Memory Square Pool	181,689	179,770	198,960	198,960	82,043	41.24%
Youth Sports	203,279	239,928	256,702	256,702	116,608	45.43%
Adult Sports	40,614	47,319	49,772	49,772	31,507	63.30%
Seniors	291,951	333,982	391,915	391,915	161,602	41.23%
Senior Meals	276,597	271,214	321,020	321,020	119,049	37.08%
Nite at the Rec	0	952	0	0	0	0.00%
Memory Square Bldg Maint	39,564	37,418	50,081	50,081	13,660	27.27%
Athletic Field Maintenance	248,820	167,702	212,975	212,975	72,052	33.83%
<b>Total Expenses:</b>	4,194,382	4,468,559	5,902,739	6,387,739	2,925,869	45.80%
<b>Revenue Over/(Under) Expenses</b>	<b>767,583</b>	<b>1,078,075</b>	<b>(730,149)</b>	<b>(730,149)</b>	<b>90,336</b>	
<b>Beginning Fund Balance</b>			3,214,781	3,214,781		
<b>Ending Fund Balance</b>			<b>2,484,632</b>	<b>2,484,632</b>		

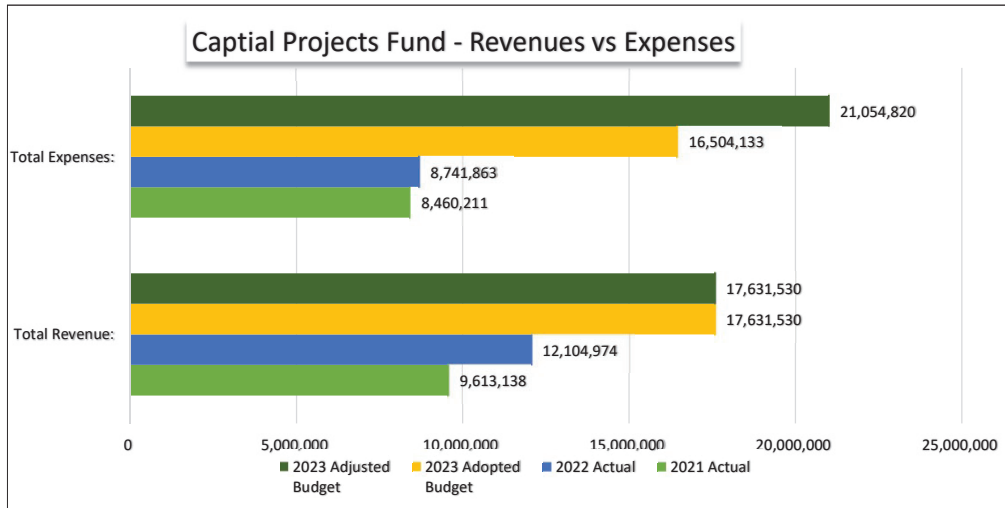




## Capital Projects Fund

Revenues, Expenses, & Changes to Fund Balance  
6/30/2023

	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Sales and Use Tax (Net of BAPs)	7,390,271	8,173,828	7,484,910	7,484,910	3,822,915	51.07%
Intergovernmental Revenue	1,966,718	502,329	5,740,000	5,740,000	0	0.00%
URD Contributions	0	32,000	32,000	32,000	25,000	78.13%
Misc Revenue	64,649	79,936	1,208,320	1,208,320	241,480	19.98%
Interfund Transfers	191,500	3,316,881	3,166,300	3,166,300	1,500,000	47.37%
<b>Total Revenue:</b>	<b>9,613,138</b>	<b>12,104,974</b>	<b>17,631,530</b>	<b>17,631,530</b>	<b>5,589,395</b>	<b>31.70%</b>
<b>Expenses:</b>						
Sustainability Capital	188,229	129,688	2,028,400	2,600,092	19,219	0.74%
Central Fund-Wide Charges	331,755	377,754	429,013	429,013	149,393	34.82%
Community Design Capital	0	0	0	35,000	41,951	119.86%
Info Technology Capital	144,305	43,305	260,000	362,580	6,008	1.66%
General Facilities Capital	45,723	68,222	65,000	311,500	42,731	13.72%
Patrol & Investigations Capita	397,529	422,587	0	630,137	151,956	24.11%
Municipal Court Capital	0	0	0	22,700	0	0.00%
Pol Bldg Maint Capital	14,938	12,547	0	282,513	0	0.00%
Planning & Engineering Capita	1,775,535	546,537	0	10,000	180	1.80%
Transportation Capital	5,203,587	6,695,886	10,105,250	10,949,333	203,939	1.86%
Streetscapes Capital	50,000	37,953	2,432,800	2,694,848	41,618	1.54%
Snow & Ice Removal Capital	37,625	20,526	55,000	55,000	0	0.00%
Parks Capital	19,003	50,267	917,100	924,721	10,846	1.17%
OS Trail Maintenance Capital	642	80,825	0	390,000	64	0.02%
Golf Course Capital	48,127	58,641	28,210	1,044,789	270,446	25.89%
Library Services Capital	10,393	52,626	5,000	106,474	54,647	51.32%
Museum Services Capital	36,670	8,640	0	15,760	0	0.00%
Cult Arts & Spec Events Capita	24,200	0	30,000	30,000	0	0.00%
Bus Ret & Development Capital	0	0	0	12,000	0	0.00%
Interfund Transfers	131,950	135,860	148,360	148,360	74,180	50.00%
<b>Total Expenses:</b>	<b>8,460,211</b>	<b>8,741,863</b>	<b>16,504,133</b>	<b>21,054,820</b>	<b>1,067,178</b>	<b>5.07%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>1,152,927</b>	<b>3,363,111</b>	<b>1,127,397</b>	<b>(3,423,290)</b>	<b>4,522,217</b>	
<b>Beginning Fund Balance</b>			<b>11,178,327</b>	<b>11,178,327</b>		
<b>Ending Fund Balance</b>			<b>12,305,724</b>	<b>7,755,037</b>		

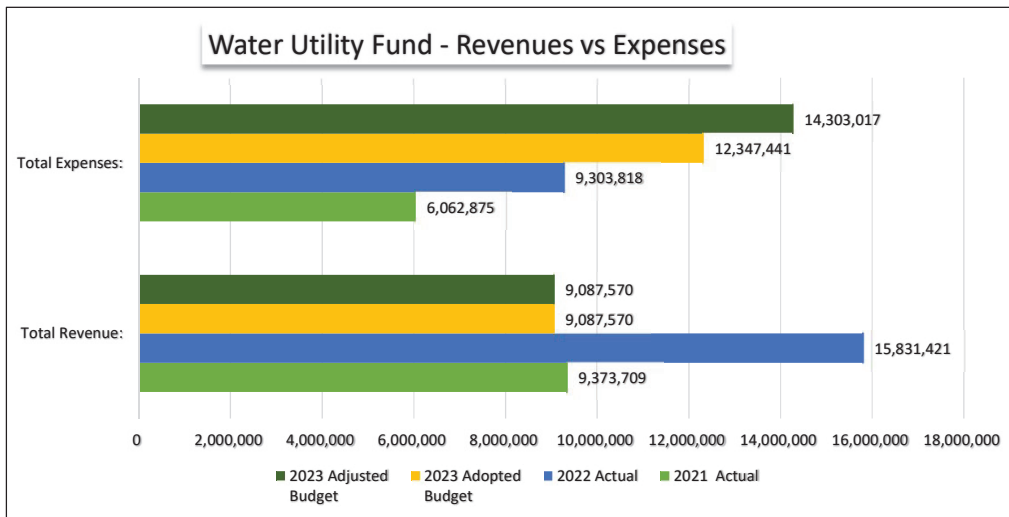


## Water Utility Fund

### Revenues, Expenses, & Changes to Fund Balance

6/30/2023

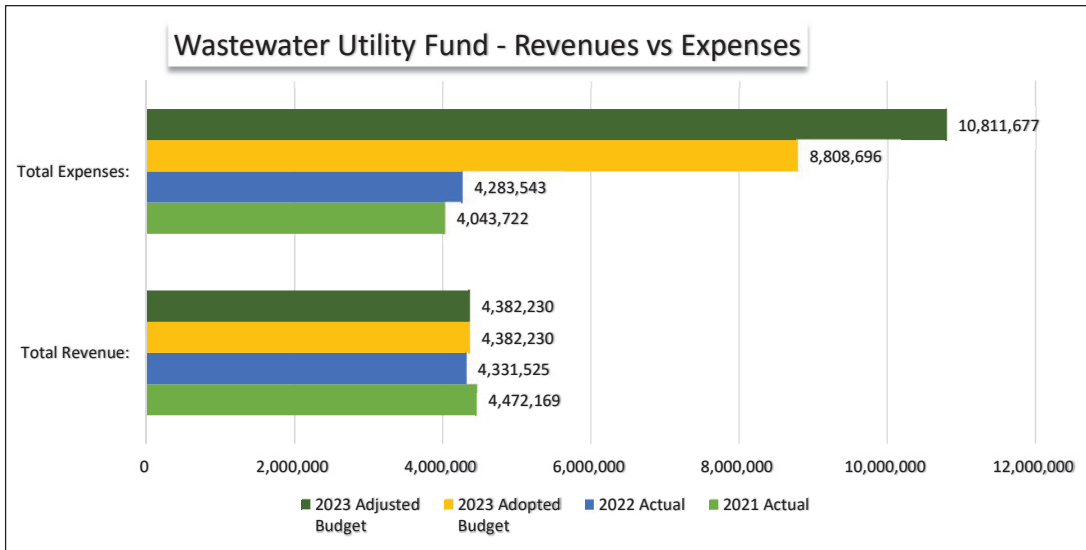
	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Intergovernmental Revenue	5,000	285	0	0	0	0.00%
Service Revenue	9,185,760	8,036,368	8,618,930	8,618,930	1,944,479	22.56%
Miscellaneous Revenue	173,449	1,601,529	468,640	468,640	925,968	197.59%
Other Financing Sources	9,500	5,892,675	0	0	0	0.00%
Interfund Transfers	0	300,564	0	0	0	0.00%
<b>Total Revenue:</b>	<b>9,373,709</b>	<b>15,831,421</b>	<b>9,087,570</b>	<b>9,087,570</b>	<b>2,870,448</b>	<b>31.59%</b>
<b>Expenses:</b>						
Central Fund-Wide Charges	634,827	2,968,452	625,705	625,705	380,172	60.76%
Debt Service	116,149	93,590	983,890	983,890	71,695	7.29%
Utility Billing	158,845	169,058	166,084	166,084	69,919	42.10%
Public Works Depreciation	1,880,984	1,979,749	0	0	0	0.00%
Water Utility Engineering	85,473	117,974	116,159	116,159	71,948	61.94%
Water Plant Operations	1,382,405	1,994,633	2,072,820	2,072,820	599,899	28.94%
Raw Water Operations	806,193	853,376	1,074,502	1,074,502	578,260	53.82%
Water Distribution	510,079	626,491	651,081	651,081	226,866	34.84%
WTP Building Maintenance	215,170	391,967	253,800	253,800	249,049	98.13%
Replacement Capital-PW	(1,356,121)	(1,659,212)	3,248,400	1,682,200	107,839	6.41%
Capital-Public Works	1,628,871	1,767,741	3,155,000	6,676,776	1,060,152	15.88%
<b>Total Expenses:</b>	<b>6,062,875</b>	<b>9,303,818</b>	<b>12,347,441</b>	<b>14,303,017</b>	<b>3,415,800</b>	<b>23.88%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>3,310,834</b>	<b>6,527,603</b>	<b>(3,259,871)</b>	<b>(5,215,447)</b>	<b>(545,352)</b>	
<b>Beginning Working Capital</b>			22,609,562	22,609,562		
<b>Ending Working Capital</b>			<b>19,349,691</b>	<b>17,394,115</b>		



## Wastewater Utility Fund

Revenues, Expenses, & Changes to Fund Balance  
6/30/2023

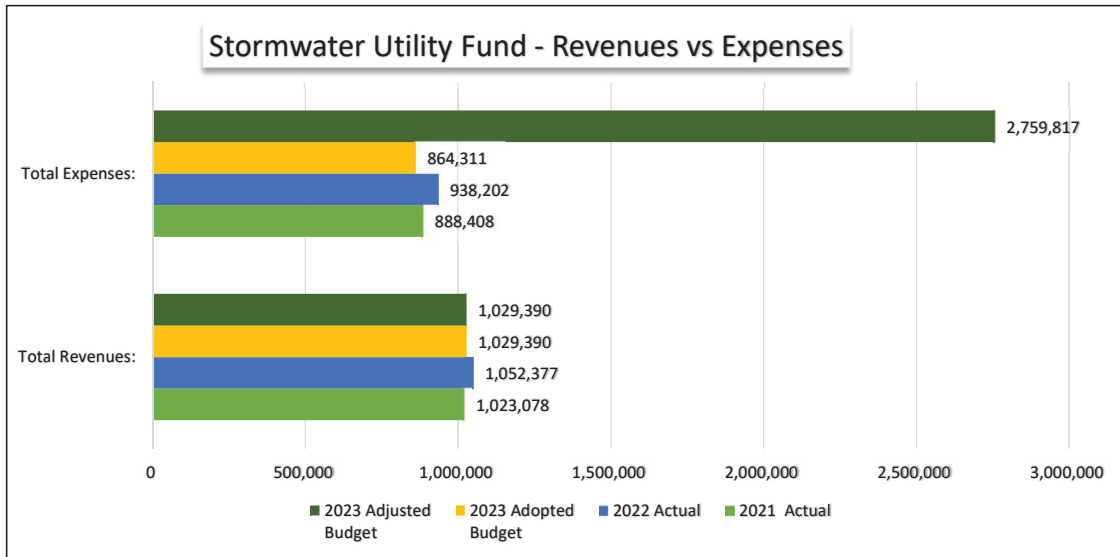
	2021	2022	2023				
			Actual	Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual
<b>Revenue:</b>							
Service Fees	4,440,697	3,934,259	4,270,250	4,270,250	1,881,353	44.06%	
Miscellaneous Revenue	31,472	99,112	111,980	111,980	120,712	107.80%	
Interfund Transfers	0	298,155	0	0	0	0.00%	
<b>Total Revenue:</b>	<b>4,472,169</b>	<b>4,331,525</b>	<b>4,382,230</b>	<b>4,382,230</b>	<b>2,002,065</b>	<b>45.69%</b>	
<b>Expenses:</b>							
Central Fund-Wide Charges	452,721	464,351	503,125	503,125	293,336	58.30%	
Debt Service	450,007	429,965	1,278,880	1,278,880	639,441	50.00%	
Utility Billing	134,804	134,489	149,584	149,584	56,829	37.99%	
Public Works Depreciation	1,269,161	1,268,101	0	0	0	0.00%	
Waste Water Util Engineering	51,888	78,473	101,754	101,754	51,675	50.78%	
WW Collections	279,876	282,490	345,059	345,059	69,601	20.17%	
Wastewater Treatment Plant Ops	859,012	929,771	998,414	998,414	442,421	44.31%	
Pretreatment	99,673	378,399	201,835	264,680	144,438	54.57%	
WWTP Building Maintenance	406,060	330,339	388,985	388,985	175,670	45.16%	
Replacement Capital-PW	13,604	0	701,850	1,610,322	619,722	38.48%	
Capital-Public Works	26,917	(12,836)	4,139,210	5,170,873	158,084	3.06%	
<b>Total Expenses:</b>	<b>4,043,722</b>	<b>4,283,543</b>	<b>8,808,696</b>	<b>10,811,677</b>	<b>2,651,216</b>	<b>24.52%</b>	
<b>Revenue Over/(Under) Expenses</b>	<b>428,448</b>	<b>47,983</b>	<b>(4,426,466)</b>	<b>(6,429,447)</b>	<b>(649,151)</b>		
<b>Beginning Working Capital</b>			6,965,076	6,965,076			
<b>Ending Working Capital</b>			2,538,610	535,629			



## Stormwater Utility Fund

Revenues, Expenses, & Changes to Fund Balance  
6/30/2023

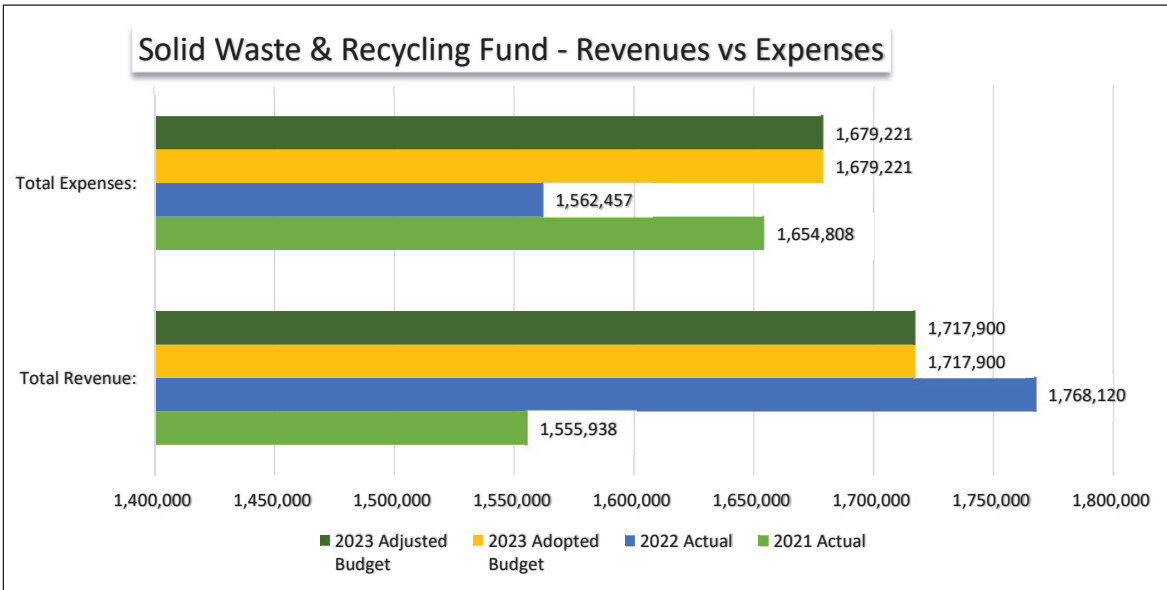
	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Licenses and Permit Revenue	2,791	600	2,000	2,000	300	15.00%
Intergovernmental Revenue	0	0	0	0	0	0.00%
Service Revenue	1,017,107	953,799	1,012,270	1,012,270	546,782	54.02%
Miscellaneous Revenue	3,180	11,471	15,120	15,120	16,945	112.07%
Interfund Transfers	0	86,507	0	0	0	0.00%
<b>Total Revenue:</b>	<b>1,023,078</b>	<b>1,052,377</b>	<b>1,029,390</b>	<b>1,029,390</b>	<b>564,027</b>	<b>54.79%</b>
<b>Expenses:</b>						
Debt Service	92,170	88,065	261,940	261,940	130,970	50.00%
Public Works Depreciation	450,210	453,585	0	0	0	0.00%
Storm Water Util Engineering	37,758	51,916	51,698	51,698	31,734	61.38%
Storm Water Admin & Operations	308,011	405,461	414,673	414,673	159,016	38.35%
Capital-Public Works	259	(60,824)	136,000	2,031,506	181,404	8.93%
<b>Total Expenses:</b>	<b>888,408</b>	<b>938,202</b>	<b>864,311</b>	<b>2,759,817</b>	<b>503,123</b>	<b>18.23%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>134,670</b>	<b>114,175</b>	<b>165,079</b>	<b>(1,730,427)</b>	<b>60,903</b>	
<b>Beginning Working Capital</b>			2,570,803	2,570,803		
<b>Ending Working Capital</b>			<b>2,735,882</b>	<b>840,376</b>		



## Solid Waste & Recycling Fund

Revenues, Expenses, & Changes to Fund Balance  
6/30/2023

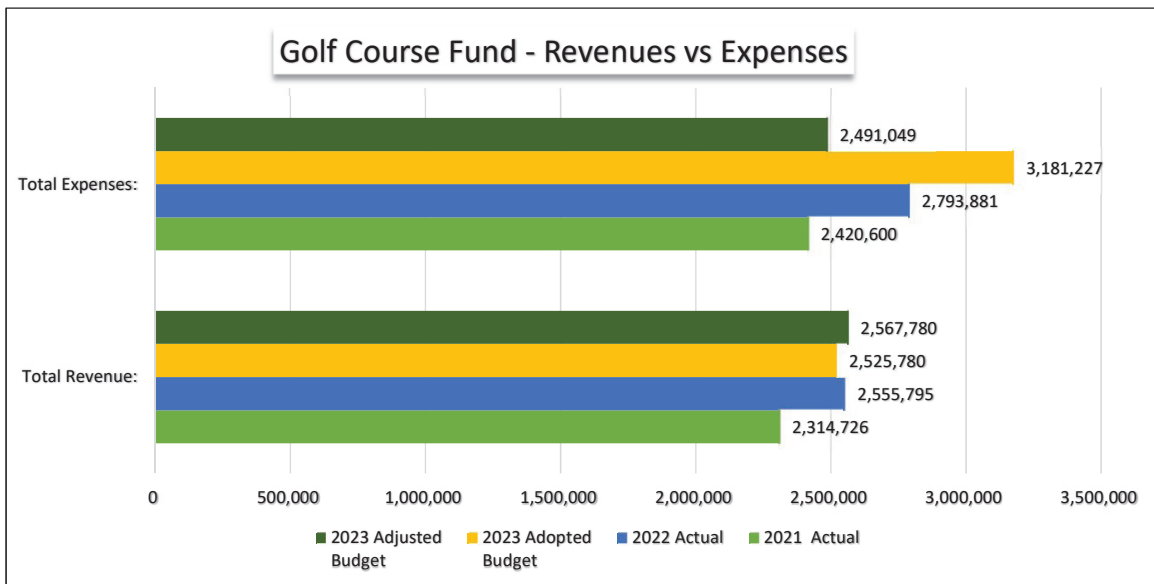
	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
User Fee Revenue	1,556,360	1,627,554	1,712,230	1,712,230	711,425	41.55%
Miscellaneous Revenue	(421)	(1,367)	5,670	5,670	3,489	61.54%
Interfund Budget	0	141,933	0	0	0	0.00%
<b>Total Revenue:</b>	<b>1,555,938</b>	<b>1,768,120</b>	<b>1,717,900</b>	<b>1,717,900</b>	<b>714,914</b>	<b>41.62%</b>
<b>Expenses:</b>						
Solid Waste & Recycling Ops	1,654,808	1,562,457	1,679,221	1,679,221	676,146	40.27%
<b>Total Expenses:</b>	<b>1,654,808</b>	<b>1,562,457</b>	<b>1,679,221</b>	<b>1,679,221</b>	<b>676,146</b>	<b>40.27%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>(98,869)</b>	<b>205,663</b>	<b>38,679</b>	<b>38,679</b>	<b>38,768</b>	
<b>Beginning Working Capital</b>			<b>322,020</b>	<b>322,020</b>		
<b>Ending Working Capital</b>			<b>360,699</b>	<b>360,699</b>		



## Golf Course Fund

Revenues, Expenses, & Changes to Fund Balance  
6/30/2023

	2023					
	2021 Actual	2022 Actual	Adopted Budget	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
<b>Revenue:</b>						
Operational Revenue	2,307,770	2,384,493	2,506,200	2,548,200	1,170,088	45.92%
Miscellaneous Revenue	6,956	171,252	19,580	19,580	9,991	51.03%
Other Financing Sources	0	50	0	0	85,000	
<b>Total Revenue:</b>	<b>2,314,726</b>	<b>2,555,795</b>	<b>2,525,780</b>	<b>2,567,780</b>	<b>1,265,079</b>	<b>49.27%</b>
<b>Expenses:</b>						
Culture & Rec Depreciation	342,409	313,199	0	0	0	0.00%
Golf General & Marketing	176,771	350,525	212,442	212,442	100,435	47.28%
Golf Operations & Pro Shop	931,302	1,071,148	1,005,137	1,047,137	476,011	45.46%
Golf Course Maintenance	845,841	982,638	1,092,935	1,092,935	421,309	38.55%
Golf Clubhouse Ops & Maint	124,277	114,385	100,533	100,533	50,738	50.47%
Capital-Parks & Recreation	0	-38,015	770,180	38,002	393,076	1,034.36%
<b>Total Expenses:</b>	<b>2,420,600</b>	<b>2,793,881</b>	<b>3,181,227</b>	<b>2,491,049</b>	<b>1,441,568</b>	<b>57.87%</b>
<b>Revenue Over/(Under) Expenses</b>	<b>-105,873</b>	<b>-238,086</b>	<b>-655,447</b>	<b>76,731</b>	<b>-176,489</b>	
<b>Beginning Working Capital</b>			511,816	511,816		
<b>Ending Working Capital</b>			<b>-143,631</b>	<b>588,547</b>		



**SUBJECT: CAPITAL IMPROVEMENT PROGRAM REPORT FOR THE  
SECOND QUARTER ENDED JUNE 30, 2023**

**DATE: AUGUST 17, 2023**

**PRESENTED BY: JULIE GLASER, SENIOR ACCOUNTANT  
KIM BAKER, ACTING ACCOUNTING MANAGER**

**SUMMARY:**

Attached is the Capital Improvements Program report for the second quarter ended June 30, 2023. This report summarizes all capital projects that have been budgeted for 2023 and contains the current expenditures for the year.

The attachment is difficult to read, so staff will also be sending the Committee the Excel version of the worksheet in a separate e-mail.

Staff will be available at the meeting to facilitate discussion and answer questions.

**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
<b>OPEN SPACE AND PARKS FUND</b>									
201511-630071	Ember	OPEN SPACE AND PARKS	Parks and Open Space Signs	\$ 33,000	\$ 3,112	9%	2021	76% - 100% Complete	Completion of design by Q4 2023. Carryforward remaining funds.
201511-630101	Abby	OPEN SPACE AND PARKS	Irrig Replacements & Improvs	140,000	2,988	2%	2021	76% - 100% Complete	Purchased 8-10 backflow cages in 2022 and additional cages in 2023. Installation is nearing completion.
201511-630157	Abby	OPEN SPACE AND PARKS	Park Site Furnishing Replacement	25,000	23,500	94%	2022	76% - 100% Complete	Using remaining funds to purchase benches.
201511-630162	Abby	OPEN SPACE AND PARKS	Comm Park Irrigation Replacement	64,421	50,270	78%	2022	76% - 100% Complete	3 payments left, and remaining warranty work.
201511-640000	Abby	OPEN SPACE AND PARKS	Additions to Fleet - Parks (60%)	48,000	-	0%	2023	Delayed	Trying to find replacements for 5 trucks.
201511-640001	Abby	OPEN SPACE AND PARKS	Machinery & Equipment (60%)	60,000	5,579	9%	2022	Delayed	Delay of equipment availability, trying to rework in regards to what is available for purchase. 2 Units are on backorder. Vendor issued target delivery date of late Q2 2023.
201511-660292	Abby/ Bryon	PARKS & RECREATION	Public Landscape Improvements	39,900	-	0%	2023	Not Started	No project defined. Potential for Q3 2023.
201522-640001	Ember	PARKS & RECREATION	Machinery & Equipment	40,000	38,076	95%	2023	Complete	Purchased vent track mower.
201524-660081	Ember	PARKS & RECREATION	Trail Improvements	40,000	-	0%	2023	0 - 25% Complete	RFP going out to grade Aquarius parking lot in Q3 2023.
201524-660279	Bryon	OPEN SPACE AND PARKS	Soft Surface Trail Mgmt Plan	169,670	44	0%	2021	76% - 100% Complete	Davidson Mesa complete. Drafting RFP to use remaining funds for Coyote Run trail maintenance.
201528-660277	Geoff	PUBLIC WORKS	104th Empire Trail & Shoulder	883,586	870,365	99%	2021	76% - 100% Complete	Will wrap up project in late Q2 2023. Construction complete. Working on project closeout. Planned to release retainage in Q3/Q4 2023.
<b>OPEN SPACE AND PARKS FUND TOTAL</b>				<b>\$ 1,543,577</b>	<b>\$ 993,935</b>	<b>64%</b>			
<b>CONSERVATION TRUST-LOTTERY FUND</b>									
202511-630048	Adam/Bryon	PARKS & RECREATION	Playgrounds (80%)	\$ 400,000	\$ -	0%	2021	Not Started	In design for a separate agreement. Anticipated construction start date is Q2 2024.
202511-660015	Ember	PARKS & RECREATION	Wayfinding & Signs	15,000	-	0%	2021	Out to Bid	RFP issued will be issued Q3 2023.
<b>CONSERVATION TRUST-LOTTERY FUND TOTAL</b>				<b>\$ 415,000</b>	<b>\$ -</b>	<b>0%</b>			
<b>CEMETERY FUND</b>									
204799-640001	Abby	PARKS & RECREATION	Machinery & Equipment (10%)	\$ 10,000	\$ 1,980	20%	2022	Delayed	Delay of equipment availability, trying to rework in regards to what is available for purchase. 2 Units are on backorder. Vendor issued target delivery date of late Q2 2023.
<b>CEMETERY FUND TOTAL</b>				<b>\$ 10,000</b>	<b>\$ 1,980</b>	<b>20%</b>			
<b>PEG FEE FUND</b>									
205120-600008	Emily	ADMINISTRATION	PEG Expenses - City	\$ 25,000	\$ -	0%	2023	On hold	No current projects.
<b>PEG FEE FUND TOTAL</b>				<b>\$ 25,000</b>	<b>\$ -</b>	<b>0%</b>			



**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
<b>HISTORICAL PRESERVATION FUND</b>									
207542-620113	Kevin F	COMMUNITY DESIGN	Historical Museum Structural	\$ 60,850	\$ -	0%	2019	On hold	Project plans have been received and are ready for RFP. Will carry over to 2024.
<b>HISTORICAL PRESERVATION FUND TOTAL</b>				<b>\$ 60,850</b>	<b>\$ -</b>	<b>0%</b>			
<b>RECREATION FUND</b>									
208535-620139	Kathy	PARKS & RECREATION	Miracote Deck	\$ 40,000	\$ -	0%	2023	Not Started	Carry forward and asking for additional funds in 2024.
208535-620140	Kathy/Bryon	PARKS & RECREATION	Chlorine Enclosure	22,000	-	0%	2023	Cancelled	Cancel project after new information came about requiring a fire rated wall.
208535-640139	James	PARKS & RECREATION	Rec Center Pool Vacuums	15,000	9,534	64%	2023	Complete	Complete.
208535-640144	Kathy	RECREATION CENTER	Pump Replacements	15,000	5,313.00	35%	2022	0 - 25% Complete	Ongoing and as needed. Will spend out all funds for this year.
208535-640154	Bryon	PARKS & RECREATION	Memory Square Heaters	60,000	155	0%	2023	0 - 25% Complete	Installation expected soon, completion Q3 2023.
208535-640155	Kathy	PARKS & RECREATION	Memory Square Pool Filters	37,000	-	0%	2023	Complete	Complete in 2022.
208538-640001	Abby	RECREATION CENTER	Machinery & Equipment (10%)	10,000	7,804	78%	2022	Delayed	Delay of equipment availability, trying to rework in regards to what is available for purchase. 2 Units are on backorder. Vendor issued target delivery date of late Q2 2023.
208539-620141	Kathy/Bryon	PARKS & RECREATION	Pool Area Double Doors	13,200	-	0%	2023	Not Started	Project over budget and need to re-asses.
208539-620142	Kathy/Bryon	PARKS & RECREATION	Locker Room Upgrades	11,000	-	0%	2023	Not Started	Project quotes over budget and need to carry forward and ask for additional funding.
208539-620143	Kevin F	PARKS & RECREATION	Recreation Center Roof Replace	1,185,000	662,666	56%	2023	Close-out	Completed in 2023.
208539-640123	Kathy	PARKS & RECREATION	Rec Center Equip Replace	75,000	52,287	70%	2023	51%- 75% Complete	Ongoing will spend budget out this year.
208539-640143	Julie	PARKS & RECREATION	Radio System for Staff	7,700	-	0%	2023	On hold	Reevaluating the need for these.
208539-640156	Julie	PARKS & RECREATION	Recreation Center Cameras	36,300	-	0%	2023	In Design	Working with IT on this project.
208539-640157	Kevin F	PUBLIC WORKS	Recreation Center HVAC Replace	25,000	-	0%	2023	0 - 25% Complete	This should carry forward to 2024 and be added to the Decarbonization Budget for LRC HVAC replacement.
<b>RECREATION FUND TOTAL</b>				<b>\$ 1,552,200</b>	<b>\$ 737,759</b>	<b>48%</b>			
<b>URD FUND</b>									
<b>URD FUND TOTAL</b>				<b>\$ 212,301</b>	<b>\$ -</b>	<b>0%</b>			

**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
<b>CAPITAL PROJECTS FUND</b>									
301103-620133	Emily/Kevin F	ADMINISTRATION	Building Energy Efficiency	\$ 429,272	\$ 6,277	1%	2021	51%- 75% Complete	Efficiency upgrades happening city-wide to include lighting, hot water heater replacement. Will carry over to 2024 w/ Decarbonization Plan.
301103-630167	Kayla B/Kevin F	ADMINISTRATION	Municipal Electrification	1,500,000	12,216	1%	2023	Not Started	Not Started. Carry forward to 2024.
301103-640030	Emily/Kevin F	ADMINISTRATION	Electric Vehicle Station Equip	70,820	-	0%	2018	On hold	City Hall EV station is in bidding and rescoping. On hold in order to incorporate into decarbonization plan (pending completion in Q3 2023).
301103-660025	Emily	ADMINISTRATION	Streetlights	120,000	12,942	11%	2023	Complete	Complete.
301103-660293	Emily	ADMINISTRATION	Downtown Streetlight Conversio	480,000	-	0%	2023	0 - 25% Complete	Materials have been ordered. Pending delivery & installation in Q3 2023.
301161-640000	Rob	COMMUNITY DEVELOPMENT	Motor Vehicle/Road Equipment	35,000	41,951	120%	2023	Complete	Vehicle purchased.
301173-650058	Paulina	IT	City-Wide Telephone Syst Upgr	125,000	695	1%	2023	0 - 25% Complete	This project is starting to take off. We are currently inventorying the phone system user count so we can get an accurate quote for our contract. We will be moving forward with Zoom unified communications using carasoft as the purchasing vehicle.
301173-650099	Paulina	IT	Storage, Server, Backup Refres	135,000	-	0%	2023	0 - 25% Complete	We are engaged with vendors to develop scope and determine the vision.
301173-650103	Andy	IT	City-Wide Security Additions	27,580	-	0%	2021	51%- 75% Complete	Re-engaging vendor to refresh quotes and lead times to get equipment ordered for remaining sites.
301173-660258	Andy	IT	Middle Mile Fiber	75,000	-	0%	2019	0 - 25% Complete	We are in the process of determining timeframe and next steps with the vendor. We have re-engaged with Amac Underground to scope and quote.
301191-620134	Kevin F	PUBLIC WORKS	City Hall Elevator Modernization	135,000	-	0%	2022	In Design	Pushed to 2023. Vendor chosen -To be completed in 2023 early 2024 depending on lead times for materials.
301191-620144	Kevin F	PUBLIC WORKS	City Services Roof Repair	35,000	-	0%	2023	Not Started	Will be completed in 2023.
301191-620151	Kevin F	PUBLIC WORKS	2023 White House Improvements	75,000	2,112	3%	2023	26% - 50% Complete	Currently in progress. Will be complete by Q4 2023.
301191-640001	Kevin F	PUBLIC WORKS	Machinery & Equipment	30,000	3,143	10%	2023	0 - 25% Complete	Preparing Bids.
301191-650110	Kevin F	PUBLIC WORKS	City Hall Mass Notification System	36,500	30,177	83%	2021	76% - 100% Complete	Complete. Close out.
301211-620116	Jeff Fisher/Kevin F	POLICE	Police Dept Basement Restroom	249,537	58,837	24%	2019	76% - 100% Complete	Work continues with minimal progress.
301211-640145	Rafael	POLICE	Taser Replacements	64,160	33,119	52%	2021	26% - 50% Complete	Current Taser (model) devices have met end of life and are no longer supported by vendor. Exploring new options with manufacturer and submit request for new CIP/CEP funding for new options for 2024-2028.
301211-650106	Rafael	POLICE	Bi-Directional 700-800 Amplifier	187,000	-	0%	2021	0 - 25% Complete	Work in progress, part of Emergency Operations Center in Police Courts Building.

**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
301211-650107	Rafael	POLICE	Communication Equip for EOC	29,500	-	0%	2021	0 - 25% Complete	Work in progress, part of Emergency Operations Center in Police Courts Building.
301211-650113	Rafael	POLICE	In-Car Video System	99,940	60,000	60%		51%- 75% Complete	Pending installation into 5 new vehicles and some retro fits still pending.
301216-620111	Kevin F	POLICE	Court Security Project	22,700	-	0%	2022	76% - 100% Complete	Still waiting for 1 Ballistic Door. Will be complete by Q4 2023.
301219-620120	Jeff Fisher/Kevin F	POLICE	Police Dept Electrical Work	20,083	-	0%	2019	26% - 50% Complete	Work in progress, part of basement finish in Police and Courts Building.
301219-620131	Jeff Fisher/Kevin F	POLICE	Police Carport with Solar	262,430	-	0%	2021	On hold	In Design - MEP quotes received. On Hold to incorporate with Decarbonization Plan.
301311-660202	Geoff	PUBLIC WORKS	Railroad Quiet Zones	10,000	180	2%	2023	Complete	This project is complete, but we have some minor CDOT closeout with a consultant.
301312-640001	Ben	PUBLIC WORKS	Machinery & Equipment	62,250	-	0%	2023	51%- 75% Complete	Requisition submitted for equipment.
301312-660012	Geoff	PUBLIC WORKS	Pavement Booster Program	4,536,000	988,322	22%	2022	0 - 25% Complete	Metro Pavers working toward completion.
301312-660022	Geoff	PUBLIC WORKS	Concrete Replacement	102,000	102,165	100%	2022	Close-out	Triple M should be complete in Q4 2023 due to downtown work.
301312-660222	Mary	PUBLIC WORKS	SH42 Corridor Improvements	5,274,780	13,634	0%	2023	In Design	Multi-Year contract with KH.
301312-660278	Geoff	PUBLIC WORKS	SBR Pedestrian Improvements	479,593	296,401	62%	2021	76% - 100% Complete	Construction should be completed by end of Q3 2024.
301312-660280	Craig	PUBLIC WORKS	Street Lighting Safety Upgrade	89,710	-	0%	2021	0 - 25% Complete	Project in early stages.
301312-660294	Craig	PUBLIC WORKS	Pavement Crackseal	200,000	-	0%	2023	Out to Bid	Out to bid.
301313-630140	Cameron	PUBLIC WORKS	Downtown Tree Grate Conduit Re	420,800	-	0%	2023	In Design	Downtown vision plan consultant selection.
301313-630143	Bryon	PUBLIC WORKS	Median Landscape Reno	680,000	85,469	13%	2023	26% - 50% Complete	Work has started.
301313-640000	Abby	OPEN SPACE AND PARKS	Additions to Fleet - Parks (40%)	32,000	-	0%	2023	Delayed	Trying to find replacements for 5 trucks.
301313-660103	Adam	PUBLIC WORKS	Median Improvements	262,048	59,177	23%	2022	26% - 50% Complete	In progress.
301313-660254	Emily	PUBLIC WORKS	Utility Undergrounding	1,300,000	120,000	9%	2019	Complete	Complete, pending final invoices for payment.
301314-640001	Ben	PARKS & RECREATION / PUBLIC WORKS	Machinery & Equipment	55,000	-	0%	2023	26% - 50% Complete	35,000 for Snow plow moldboard replacement, order placed. Remaining 20,000 10% is Parks equipment .
301511-630048	Adam/Bryon	PARKS & RECREATION	Playgrounds (20%)	600,000	1,385	0%	2022	Not Started	In design for a separate agreement. Anticipated construction start date is Q2 2024.

**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
301511-630101	Abby	PARKS & RECREATION	Irrig Replacements & Improvs	140,000	-	0%	2023	Not Started	Not yet started.
301511-630118	Abby	PARKS & RECREATION	Tennis Court Renovation	160,000	1,500	1%	2023	0 - 25% Complete	Contract is being routed for approval.
301511-640001	Abby	PARKS & RECREATION	Machinery & Equipment (20%)	7,621	7,961	104%	2022	Delayed	Delay of equipment availability, trying to rework in regards to what is available for purchase. 2 Units are on backorder. Vendor issued target delivery date of late Q2 2023.
301511-660292	Abby/Bryon	PARKS & RECREATION	Public Landscape Improvements	17,100	-	0%	2023	Not Started	No project defined. Potential for Q3 2023.
301524-630158	Kevin F	PUBLIC WORKS	Fence Replace 1501 Empire	320,000	-	0%	2021	Delayed	Project being rebid. Will carry over to 2024.
301524-660290	Bryon	PARKS & RECREATION	Open Space/Trail Improvements	70,000	83,617	119%	2023	76% - 100% Complete	Coyote Run trail improvements.
301537-620132	David Dean	GOLF	Golf Manit Facility Improvements	147,401	4,735	3%	2021	0 - 25% Complete	Contract out for design work, projected start Q3 2023.
301537-630168	David Baril	GOLF	Short Game Area Upgrade	5,000	-	0%	2023	On hold	Project on hold.
301537-640001	David Dean	GOLF	Machinery & Equipment	772,388	693,373	90%	2023	76% - 100% Complete	Waiting on one piece of machinery. (Account 520799-640001)
301537-670000	Cory	PUBLIC WORKS	Water Rights	120,000	-	0%	2022	0 - 25% Complete	Acquisitions in process.
301551-620138	Sharon/Kevin F	LIBRARY	Children's Activity Room Improve	31,600	-	0%	2022	Not Started	Scheduled to start Q3 2023.
301551-630164	Sharon/Kevin F	LIBRARY	Library Plaza Improvements	69,874	54,725	78%	2022	Close-out	Completed Q2 2023.
301551-640158	Kevin F	PUBLIC WORKS	Water Heater Replacement	5,000	-	0%	2023	Close-out	New Electric Water Heater installed in Q3 2023. Complete.
301552-620113	Kevin F	MUSEUM	Historical Museum Structural	15,760	-	0%	2019	On hold	On Hold per Museum Request.
301553-620145	Sharon/Kevin F	LIBRARY & MUSEUM	Fire Detection System	30,000	-	0%	2023	Not Started	For Arts Center -Not Started carry forward to 2024.
301651-630137	Austin	ECONOMIC VITALITY	Dwntn Patio Prog Expansion	12,000	-	0%	2023	On hold	On hold.
303120-620106	Kathy	PARKS & RECREATION	Rec Center Construction	60,915	-	0%	2023	On hold	On hold.
<b>CAPITAL PROJECTS FUND TOTAL</b>				<b>\$ 20,333,362</b>	<b>\$ 2,774,113</b>	<b>14%</b>			
<b>RECREATION CENTER FUND</b>									
<b>RECREATION CENTER FUND TOTAL</b>				<b>\$ -</b>	<b>\$ -</b>				

**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
<b>WATER FUND</b>									
501498-620146	Kevin F	PUBLIC WORKS	NWTP HVAC Replacement	\$ 35,000	\$ -	0%	2023	On hold	On hold while assessments are made to Facility campus.
501498-640001	Ben/Cory	PUBLIC WORKS	Machinery & Equipment	51,900	-	0%	2023	0 - 25% Complete	Various equipment, getting quotes.
501498-640045	Justin	PUBLIC WORKS	Meters	1,300	-	0%	2023	Complete	Complete.
501498-640148	Justin	PUBLIC WORKS	Chemical Mixing Equip Replace	32,500	32,921	101%	2022	26% - 50% Complete	Equipment received. Will need to go back to council for installation award in Q4 2023 along with budget adjustment. ~\$80K
501498-640158	Kevin	PUBLIC WORKS	Water Heater Replacement	25,000	7,787	31%	2023	Close-out	New Electric Water Heater installed in Q3 2023. Complete.
501498-660141	Justin	PUBLIC WORKS	Filter Media Replacement-No WTP	616,000	-	0%	2023	Out to Bid	Bid under development.
501498-660182	Tyler	PUBLIC WORKS	Water Line Replacement	840,500	19,917	2%	2023	51%- 75% Complete	Excepted to finish Q3, 2024.
501499-620119	Justin	PUBLIC WORKS	Utilities Electrical Assessment	198,971	6,248	3%	2020	76% - 100% Complete	In progress.
501499-630146	Cory	PUBLIC WORKS	Marshall Lake Sediment Control	700,000	-	0%	2020	Delayed	Project is in coordination with FRICO (owner/operator of Marshall Lake). Delayed.
501499-660190	Cory	PUBLIC WORKS	NCWCD-Windy Gap Firming Proj	680,000	749,332	110%	2021	0 - 25% Complete	Project underway, expect to complete in 2024.
501499-660236	Tyler	PUBLIC WORKS	SBR Ditch Lining	425,000	-	0%	2018	0 - 25% Complete	Design currently in progress.
501499-660275	Cory	PUBLIC WORKS	NCWCD SWSP Transmission Capacity	116,235	187,435	161%	2019	Close-out	Work complete, processing final payments.
501499-660289	Cory	PUBLIC WORKS	Raw Water Infrastructure	1,000,000	-	0%	2021	Not Started	Carry forward and planned for 2024.
501499-660295	Justin	PUBLIC WORKS	SCWTP Residual Management	800,000	94	0%	2023	In Design	Design started Q3 2023.
501499-670000	Cory	PUBLIC WORKS	Water Rights	2,756,570	65,355	2%	2021	0 - 25% Complete	\$2.8 Million purchase scheduled to close in Q4 2023.
<b>WATER FUND TOTAL</b>				<b>\$ 8,278,976</b>	<b>\$ 1,069,088</b>	<b>13%</b>			
<b>WASTEWATER FUND</b>									
502498-640000	Cory	PUBLIC WORKS	WWTP Vehicle & Equipment Replacements	\$ 27,000	\$ -	0%	2023	0 - 25% Complete	Getting quotes.
502498-640001	Cory	PUBLIC WORKS	Machinery & Equipment	14,850	-	0%	2023	0 - 25% Complete	Getting quotes.
502498-660183	Tyler	PUBLIC WORKS	Sewer Utility Lines	808,472	620,075	77%	2017	76% - 100% Complete	Work on this project is complete. Waiting on final close out paperwork.

**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annun of initial budget approval	Cumulative Project Progress	Current Notes on Project
502498-660296	Justin	PUBLIC WORKS	CTC Lift Station Improvements	200,000	-	0%	2023	In Design	Coordinating with Operations on pump bypass installation this year, Budget Amendment to \$500,000.
502498-660297	Tyler	PUBLIC WORKS	Sewer Pipeline Rehab/Replace	560,000	448,704	80%	2023	0 - 25% Complete	Work to begin Q3 2023.
502499-620119	Justin	PUBLIC WORKS	Utilities Electrical Assessment	205,490	8,230	4%	2020	76% - 100% Complete	In progress, carry forward to 2024.
502499-640001	Cory	PUBLIC WORKS	Machinery & Equipment	85,000	-	0%	2023	0 - 25% Complete	Securing quotes for Forklift and Pressure Washer.
502499-640149	Cory	PUBLIC WORKS	Secondary Process Probes	105,000	-	0%	2021	In Design	Carry forward to 2024, compiling quotes. Project anticipated to exceed budget by upwards of 50%.
502499-660284	Cory	PUBLIC WORKS	Utility Master Plan (50%)	121,173	35,973	30%	2022	51%- 75% Complete	In progress.
502499-660285	Justin	PUBLIC WORKS	WWTP Solids Handling Upgrade	4,600,000	48,600	1%	2021	In Design	30% Design Complete. CMAR pre-construction phase in process. Construction to start in 2023.
502499-660298	IT	PUBLIC WORKS	Fiber Optic Loop City Rd/Redtail	54,210	-	0%	2023	On hold	Waiting on Red Tail development. Carryover 2024.
<b>WASTEWATER FUND TOTAL</b>				<b>\$ 6,781,196</b>	<b>\$ 1,161,583</b>	<b>17%</b>			
<b>STORMWATER FUND</b>									
503499-630096	Tyler	PUBLIC WORKS	Detention Pond Maintenance	\$ 650,347	\$ 191,524	29%	2021	In Design	2022 Project is completed. 2023 project will possibly push into 2024.
503499-630150	Tyler	PUBLIC WORKS	Drainageway A1 at Garfield & C	942,519	-	0%	2020	In Design	Project pushed to Q4 2023 through Q2 2024 due to easement acquisitions with HOA. Easements have been acquired.
503499-660287	Tyler	PUBLIC WORKS	Storm Water Quality Master Plan	438,640	79	0%	2021	In Design	Design work in progress to be completed Q1 2024. Construct Q2-3 of 2024
<b>STORMWATER FUND TOTAL</b>				<b>\$ 2,031,506</b>	<b>\$ 191,604</b>	<b>9%</b>			
<b>GOLF COURSE FUND</b>									
520799-630168	David Baril	GOLF	Short Game Area Upgrade	5,000	-	0%	2023	On hold	Project on hold.
520799-640001	David Dean	GOLF	Machinery & Equipment	33,002	81,661	247%	2023	76% - 100% Complete	Waiting on one piece of machinery. (Fund 301537-640001)
<b>GOLF COURSE FUND TOTAL</b>				<b>\$ 38,002</b>	<b>\$ 81,661</b>	<b>215%</b>			
<b>TECHNOLOGY MANAGEMENT FUND</b>									
602120-650015	Paulina	IT	Computer-Hardware	75,000	16,190	22%	2023	26% - 50% Complete	We are in the midst of replacing roughly 50 computers citywide.
602120-650115	Andy	IT	PW Electronic Review Conversio	30,000	12,970	43%	2023	51%- 75% Complete	Undergoing testing prior to final conversion.
<b>TECHNOLOGY MANAGEMENT FUND TOTAL</b>				<b>\$ 105,000</b>	<b>\$ 29,160</b>	<b>28%</b>			

**2023 Budget to YTD Actual as of July 27, 2023**

Account	Project Manager	City Department	Project Description	Current Budget 2023	YTD expenditures	% Spent YTD	Annum of initial budget approval	Cumulative Project Progress	Current Notes on Project
<b>VEHICLE REPLACEMENT FUND</b>									
603211-640000	Rafael	POLICE	Motor Vehicle/Road Equipment	375,450	127,722	34%	2021	0 - 25% Complete	July 2024-Have received four patrol vehicles (Ford Explorer) and purchased new patrol EV. Inventory and supply chain delays continue to adversely impact our ability to replace many older vehicles that have far exceeded normal rotation schedule.
603312-640000	Ben	TRANSPORTATION	Motor Vehicle/Road Equipment	205,000	-	0%	2023	0 - 25% Complete	Preparing Bids.
603511-640000	Abby	PARKS & OPEN SPACE	Motor Vehicle/Road Equipment	443,101	-	0%	2021	Delayed	7 trucks have quotes and 5-7 will be ordered (quantity determined by final budget). Having difficulty finding vehicles.
<b>VEHICLE REPLACEMENT FUND TOTAL</b>				<b>\$ 1,023,551</b>	<b>\$ 127,722</b>	<b>12%</b>			
<b>ALL FUNDS TOTAL</b>				<b>\$ 42,410,521</b>	<b>\$ 7,168,603</b>	<b>17%</b>			

**SUBJECT: SALES TAX REPORTS**

**DATE: AUGUST 17, 2023**

**PRESENTED BY: MAHYAR MANSURABADI, SALES TAX AUDITOR**

**SUMMARY:**

Update on Sales Tax collected by the City, broken out by Type, Area and Industry.

In summary, total year-over-year increase was 11.7%, and broken out by categories:

We are seeing an 8.6% growth in sales tax, with about 47% of sales revenue coming from out outside city sales. Outside city sales continue to grow, we're up 16% compared to 2022. Online sales of general merchandise has been the biggest factor in this growth.

Use Tax is up 40.9%, the main driving force for this growth has been new businesses moving into Louisville and making building/office item purchases.

Building Use Tax which is collected through our planning department through permitting is up 18.9%, as the year continues with home rebuilds we will most likely see this number decrease.

Auto Use Tax revenue is down -7.3%, fewer vehicles are being purchased post pandemic, and residents who lost their vehicles in the Marshall fire purchased new ones in 2022 hence why we see a drop in revenue.

Lodging Tax revenue is up 43.7%, two factors are driving this. Post pandemic travels, and we had hotels closed during the first part of 2022 from Marshall Fire damage.

Staff have added revenue projections through the end of the year, these are italicized and grayed out. Although we are expecting growth in Sales, Use, and Lodging Tax we don't expect any growth to total Tax revenue compared to 2022. This can be attributed to Building Use and Auto Use Tax trending below 2022.

**RECOMMENDATION:**

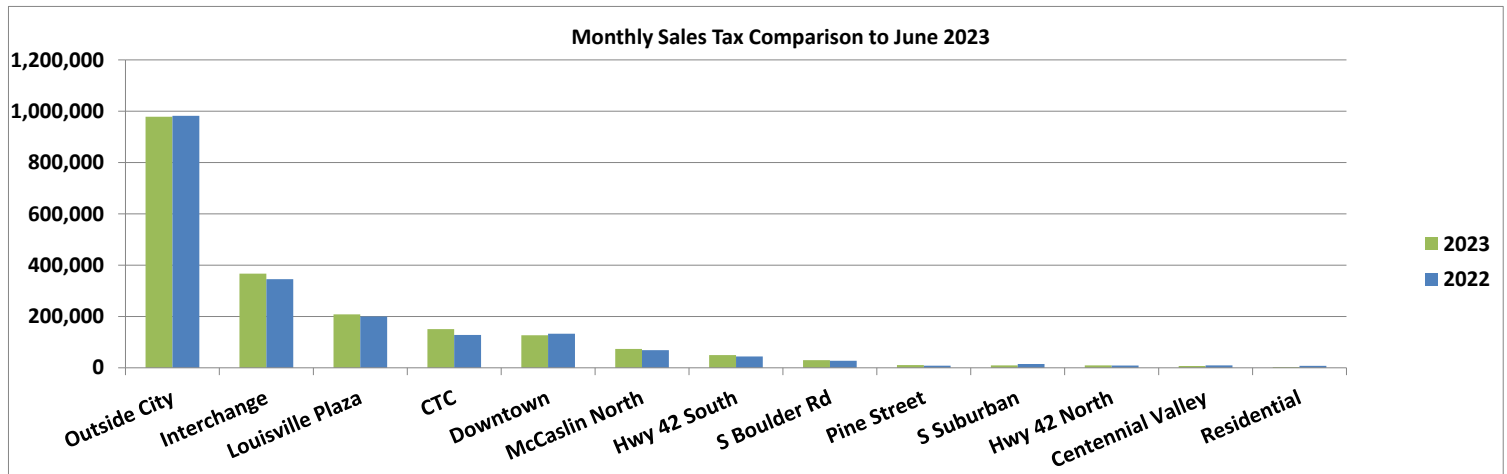
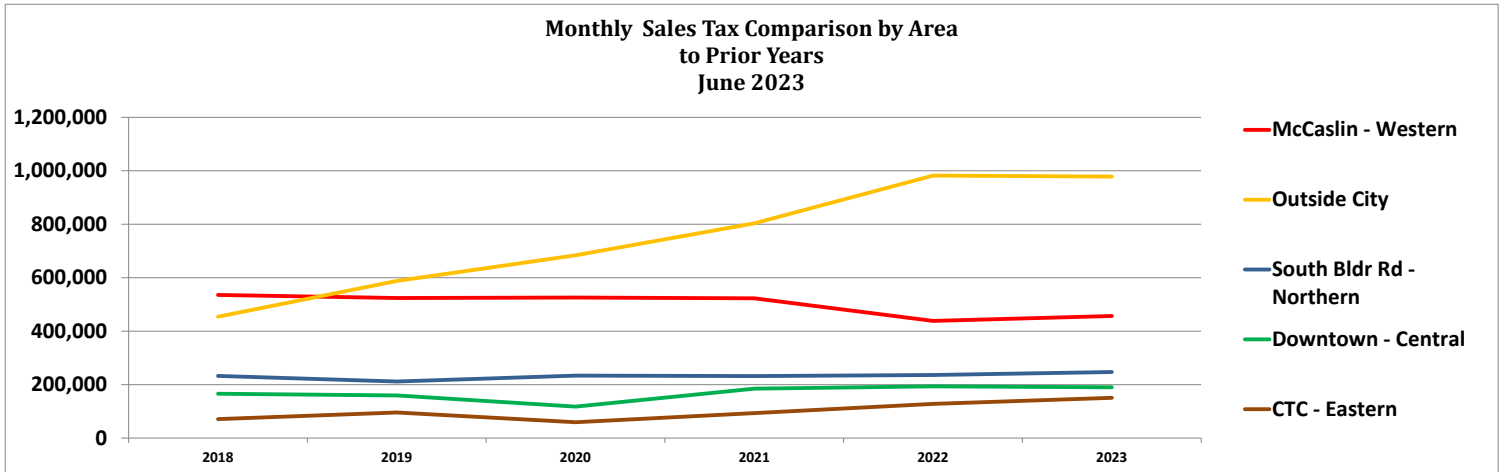
Receive and file.



CITY OF LOUISVILLE									
Revenue History									
2019 through 2023									
YEAR	MONTH	SALES TAX	USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT	Bag Tax	TOTAL
2023									
	JANUARY	1,568,367	155,955	238,897	157,506	8,027	-	-	2,128,752
	FEBRUARY	1,539,730	208,668	99,366	106,393	15,663	2,715	-	1,972,536
	MARCH	2,030,246	223,743	219,554	157,285	12,178	-	71,169	2,714,176
	APRIL	1,476,283	774,627	100,712	215,093	25,843	-	(46)	2,592,512
	MAY	1,841,030	154,813	100,612	130,404	46,617	-	46	2,273,522
	JUNE	2,023,204	223,473	101,731	129,621	55,112	-	52,606	2,585,746
	JULY	1,778,000	164,000	102,000	106,000	58,000	-	-	2,208,000
	AUGUST	1,741,000	163,000	92,000	126,000	38,000	-	-	2,160,000
	SEPTEMBER	2,104,000	309,000	128,000	152,000	38,000	-	60,000	2,791,000
	OCTOBER	1,828,000	138,000	103,000	137,000	25,000	7,000	-	2,238,000
	NOVEMBER	1,791,000	150,000	80,000	129,000	17,000	7,000	-	2,174,000
	DECEMBER	2,470,000	317,000	116,000	131,000	19,000	-	60,000	3,113,000
	YTD TOTALS	10,478,860	1,741,279	860,873	896,302	163,441	2,715	123,775	14,267,243
	Projected Totals	22,190,860	2,982,279	1,481,873	1,677,302	358,441	16,715	243,775	28,951,243
	YTD Variance % to Prior Year	8.6%	40.9%	18.9%	-7.3%	43.7%	-92.2%	147.5%	11.7%
	Est. Projected Variance to 2022	11.4%	12.5%	-60.8%	-11.6%	13.8%	-73.4%	29.0%	0.6%
2022									
	JANUARY	1,290,514	176,432	130,345	128,149	3,109	208	-	1,728,758
	FEBRUARY	1,190,326	193,090	51,720	119,067	6,032	14,265	-	1,574,500
	MARCH	1,873,155	194,188	116,141	239,724	15,574	17,376	46,850	2,503,008
	APRIL	1,716,488	166,822	103,279	171,550	21,231	2,336	-	2,181,706
	MAY	1,596,606	141,953	156,057	162,552	37,751	817	-	2,095,736
	JUNE	1,977,923	363,695	166,434	145,676	30,068	-	50,020	2,683,797
	JULY	1,582,397	282,381	250,332	133,511	47,010	12,466	-	2,308,096
	AUGUST	1,732,722	170,194	577,453	169,804	63,940	8,651	-	2,722,763
	SEPTEMBER	1,769,359	333,062	1,252,503	155,205	22,131	-	46,134	3,578,394
	OCTOBER	1,469,642	176,355	329,917	214,840	42,562	15	-	2,233,332
	NOVEMBER	1,368,473	102,994	61,392	134,481	10,985	-	-	1,678,325
	DECEMBER	2,355,727	350,061	582,602	123,871	14,445	6,724	45,940	3,479,370
	YTD TOTALS	19,923,333	2,651,227	3,778,176	1,898,431	314,836	62,857	188,944	28,767,785
	YTD Variance % to Prior Year	9.1%	27.0%	54.8%	5.1%	16.0%	-33.9%	-	15.3%
2021									
	JANUARY	1,093,893	151,922	76,766	165,964	8,893	13,085	-	1,510,523
	FEBRUARY	1,048,733	123,647	175,248	141,326	9,311	9,343	-	1,507,607
	MARCH	1,473,421	187,196	497,955	118,578	12,589	1,431	-	2,291,171
	APRIL	1,447,875	92,613	880,417	156,795	13,198	3,434	-	2,594,332
	MAY	1,463,795	142,433	69,429	145,625	17,757	14,572	-	1,853,611
	JUNE	1,836,453	206,969	39,899	182,192	26,986	5,542	-	2,298,042
	JULY	1,460,976	121,088	(32,980)	144,891	14,891	15,499	-	1,748,430
	AUGUST	1,372,626	152,120	152,949	160,162	40,187	2,490	-	1,880,534
	SEPTEMBER	1,641,416	215,222	45,706	163,655	31,783	13,666	-	2,111,448
	OCTOBER	1,534,805	152,057	164,302	148,773	34,618	12,142	-	2,046,696
	NOVEMBER	1,503,261	162,041	156,565	144,254	23,667	1,145	-	1,990,933
	DECEMBER	2,377,087	379,832	214,495	134,883	13,526	2,814	-	3,122,637
	YTD TOTALS	18,254,341	2,087,139	2,440,753	1,807,098	271,471	95,163	-	24,955,964
	YTD Variance % to Prior Year	16.9%	39.3%	43.3%	19.3%	48.7%	-79.1%	-	19.0%
2020									
	JANUARY	1,146,885	139,124	167,476	143,490	20,259	10,328	-	1,627,562
	FEBRUARY	1,010,556	181,982	213,379	138,820	18,916	62,695	-	1,626,348
	MARCH	1,453,347	128,050	101,197	68,233	17,511	33,347	-	1,801,683
	APRIL	1,043,220	102,057	369,619	61,493	4,291	56,334	-	1,637,014
	MAY	1,104,718	86,298	182,958	52,846	7,772	34,308	-	1,468,899
	JUNE	1,620,670	135,567	62,081	152,603	13,238	126,571	-	2,110,730
	JULY	1,231,987	76,551	53,104	160,605	20,902	7,733	-	1,550,883
	AUGUST	1,176,398	83,836	53,404	155,256	24,833	26,419	-	1,520,146
	SEPTEMBER	1,500,877	105,141	136,333	145,388	18,154	48,695	-	1,954,587
	OCTOBER	1,274,200	123,011	36,568	192,352	17,622	7,756	-	1,651,508
	NOVEMBER	1,137,481	83,349	218,216	100,847	10,177	35,354	-	1,585,423
	DECEMBER	1,920,601	252,875	109,363	142,948	8,882	5,392	-	2,440,062
	YTD TOTALS	15,620,940	1,497,840	1,703,698	1,514,880	182,557	454,931	-	20,974,845
	YTD Variance % to Prior Year	-2.9%	-12.9%	-18.4%	-12.7%	-59.9%	-67.1%	-	-10.6%
2019									
	JANUARY	1,071,558	127,245	86,502	201,074	21,423	18,826	-	1,526,627
	FEBRUARY	936,429	147,890	265,760	118,258	21,707	67,844	-	1,557,888
	MARCH	1,334,863	152,930	65,076	142,231	27,356	74,188	-	1,796,643
	APRIL	1,159,948	284,945	203,698	123,778	30,600	27,803	-	1,830,773
	MAY	1,223,169	92,960	281,555	162,333	44,797	105,311	-	1,910,125
	JUNE	1,579,107	154,476	324,102	109,552	53,263	44,863	-	2,265,363
	JULY	1,366,196	95,129	208,918	160,122	62,859	22,182	-	1,915,406
	AUGUST	1,488,654	113,156	88,430	145,808	57,724	810,122	-	2,703,894
	SEPTEMBER	1,501,976	140,882	143,151	143,031	46,348	30,769	-	2,006,157
	OCTOBER	1,338,241	99,425	142,592	178,136	42,935	157,833	-	1,959,161
	NOVEMBER	1,208,379	101,710	213,900	126,120	27,259	7,513	-	1,684,881
	DECEMBER	1,878,105	209,877	64,581	125,652	18,444	13,666	-	2,310,324
	YTD TOTALS	16,086,625	1,720,626	2,088,265	1,736,096	454,714	1,380,919	-	23,467,244
	YTD Variance % to Prior Year	5.0%	19.1%	-8.1%	-14.6%	-3.8%	142.5%	-	6.2%

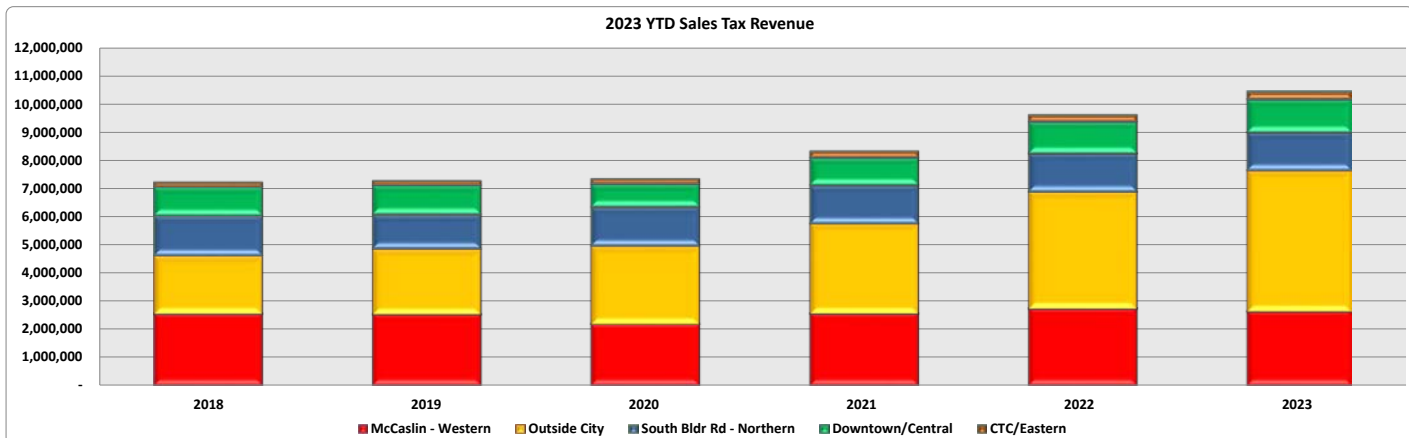
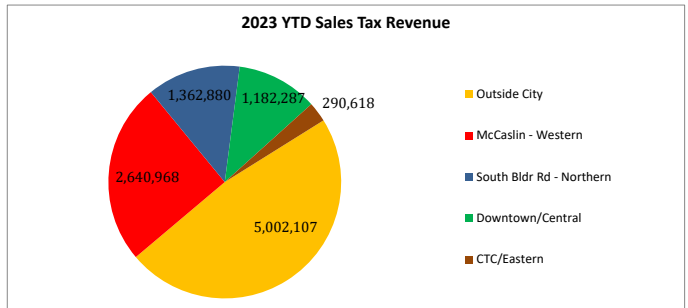
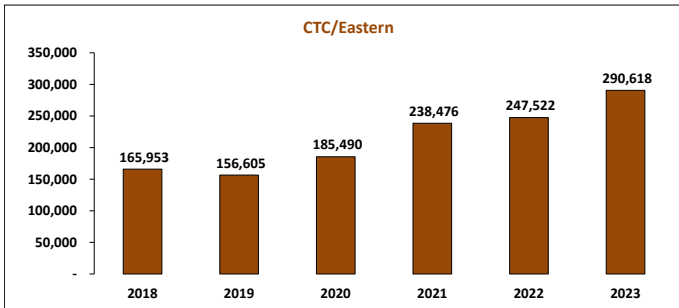
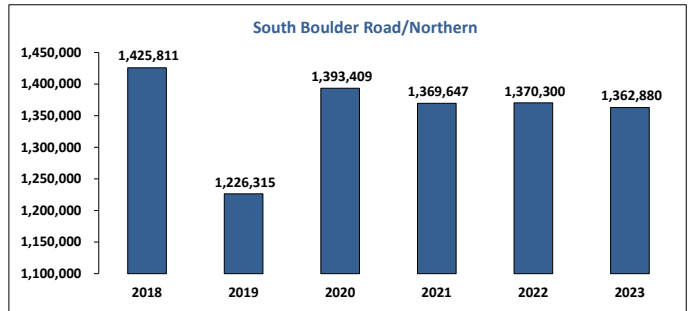
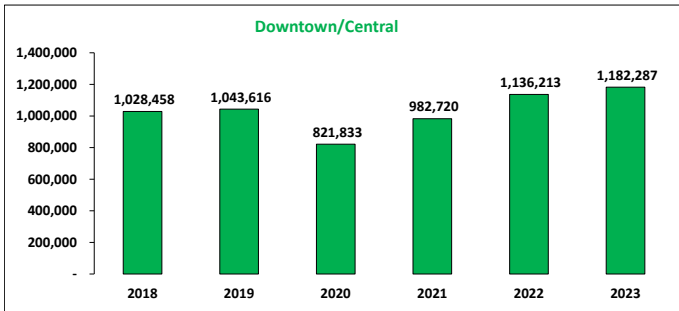
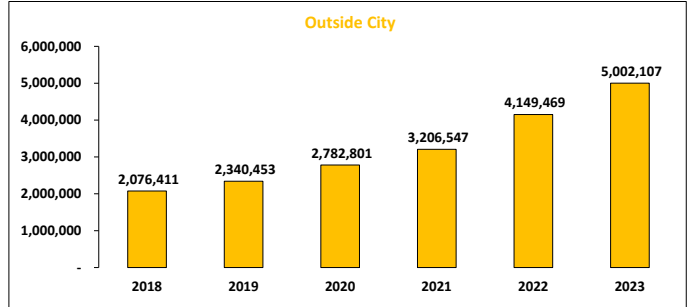
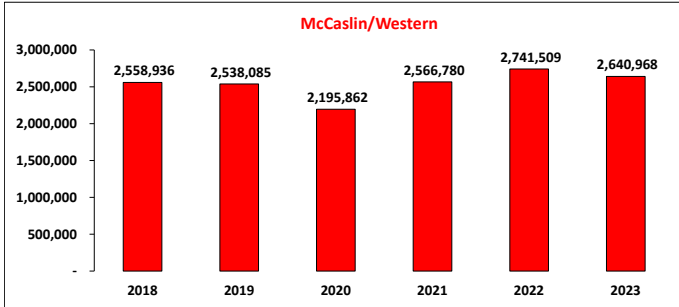
## Monthly Sales Tax Revenue Comparisons by Area (June 2023)

AREA NAME	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	% Of Total	% Change
Outside City	454,117	587,899	684,056	803,353	982,225	978,528	48.4%	-0.4%
Interchange	445,930	435,171	420,734	440,163	345,393	366,753	18.1%	6.2%
Louisville Plaza	184,733	181,367	189,998	206,797	199,706	208,023	10.3%	4.2%
CTC	70,749	95,671	59,268	93,369	128,033	150,634	7.4%	17.7%
Downtown	117,922	116,930	70,168	123,456	133,040	127,067	6.3%	-4.5%
McCaslin North	73,941	70,979	62,521	63,784	68,836	73,590	3.6%	6.9%
Hwy 42 South	31,778	30,212	39,144	48,739	44,367	49,370	2.4%	11.3%
S Boulder Rd	39,015	23,235	39,116	17,469	27,106	29,694	1.5%	9.5%
Pine Street	11,924	9,884	5,597	7,540	8,251	10,602	0.5%	28.5%
S Suburban	12,117	12,084	8,139	12,827	14,970	9,532	0.5%	-36.3%
Hwy 42 North	9,011	7,016	4,462	7,891	8,975	9,430	0.5%	5.1%
Centennial Valley	3,585	6,003	34,654	6,062	9,183	7,005	0.3%	-23.7%
Residential	4,068	2,656	2,812	5,004	7,838	2,974	0.1%	-62.1%
<b>Total Revenue</b>	<b>1,458,891</b>	<b>1,579,105</b>	<b>1,620,670</b>	<b>1,836,453</b>	<b>1,977,923</b>	<b>2,023,204</b>		
<b>% Of Change</b>	<b>9.2%</b>	<b>8.2%</b>	<b>2.6%</b>	<b>13.3%</b>	<b>7.7%</b>	<b>2.3%</b>		



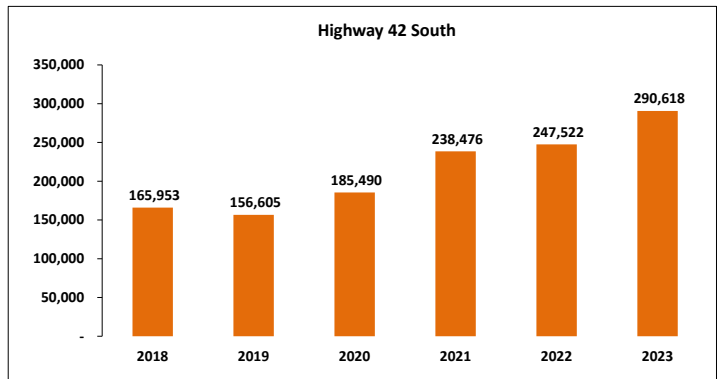
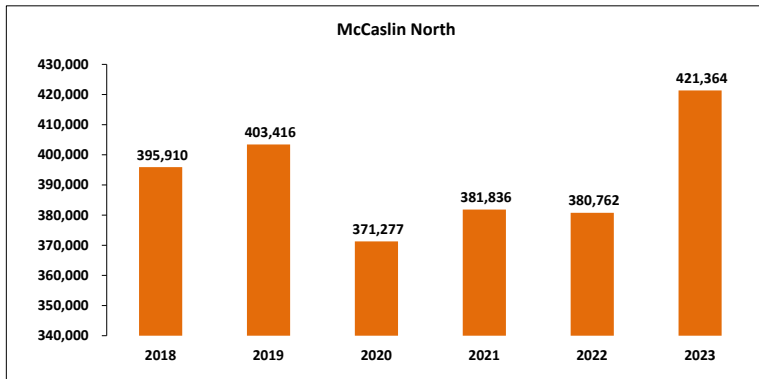
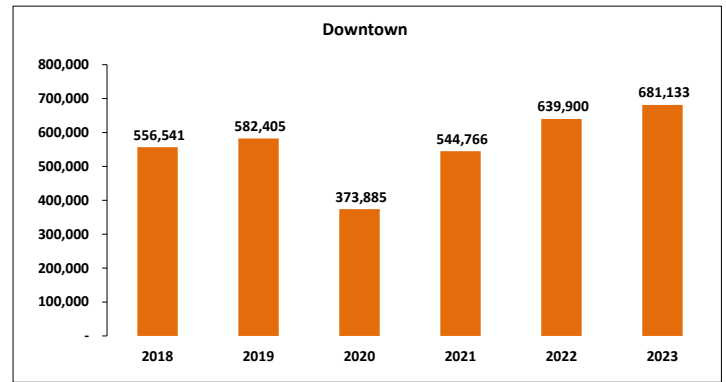
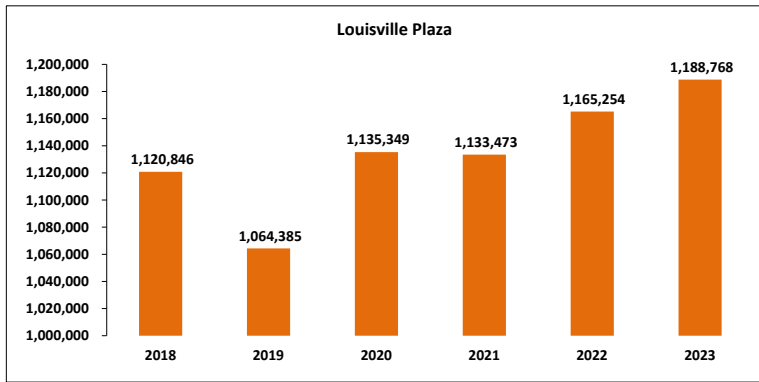
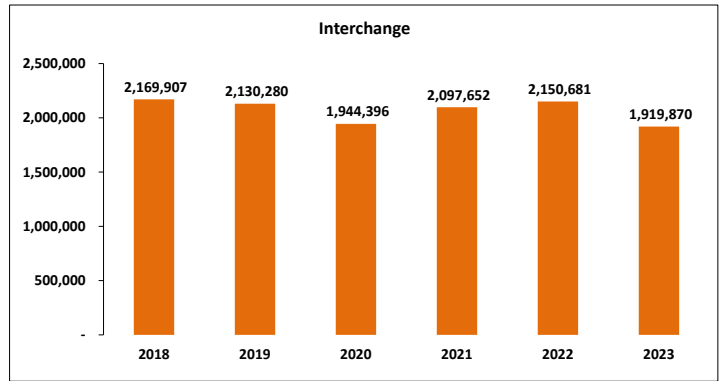
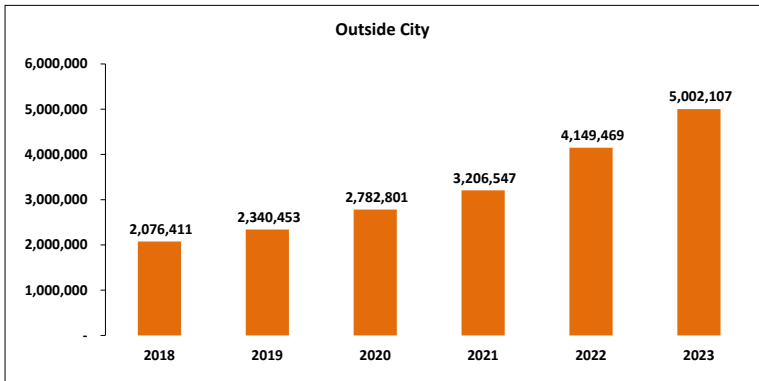
**CITY OF LOUISVILLE**  
**Sales Tax Revenue History by Area (Jan. - June 2023)**

	2018	% Var	2019	% Var	2020	% Var	2021	% Var	2022	% Var	2023	% Var	% of Total
Outside City	2,076,411	-25.38%	2,340,453	-15.90%	2,782,801	18.90%	3,206,547	15.23%	4,149,469	29.41%	5,002,107	20.55%	47.7%
McCaslin - Western	2,558,936	16.53%	2,538,085	-0.81%	2,195,862	-13.48%	2,566,780	16.89%	2,741,509	6.81%	2,640,968	-3.67%	25.2%
South Bldr Rd - Northern	1,425,811	2.33%	1,226,315	-11.99%	1,393,409	13.63%	1,369,647	-1.71%	1,370,300	0.05%	1,362,880	-0.54%	13.0%
Downtown/Central	1,028,458	25.14%	1,043,616	26.99%	821,833	-21.25%	982,720	19.58%	1,136,213	15.62%	1,182,287	4.06%	11.3%
CTC/Eastern	165,953	-10.53%	156,605	-15.57%	185,490	18.44%	238,476	28.56%	247,522	3.79%	290,618	17.41%	2.8%
	7,255,570	8.8%	7,305,074	0.7%	7,379,396	1.0%	8,364,170	13.3%	9,645,013	15.3%	10,478,860	8.6%	

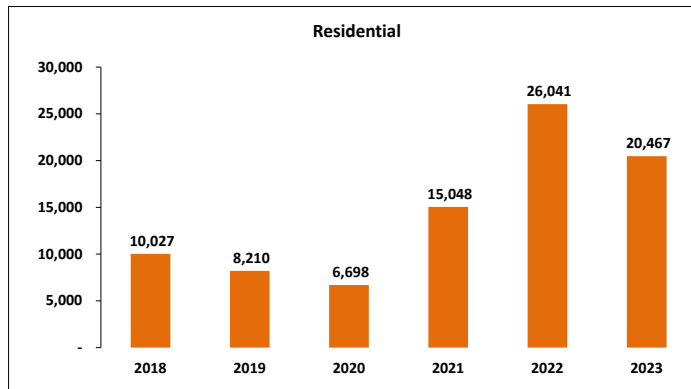
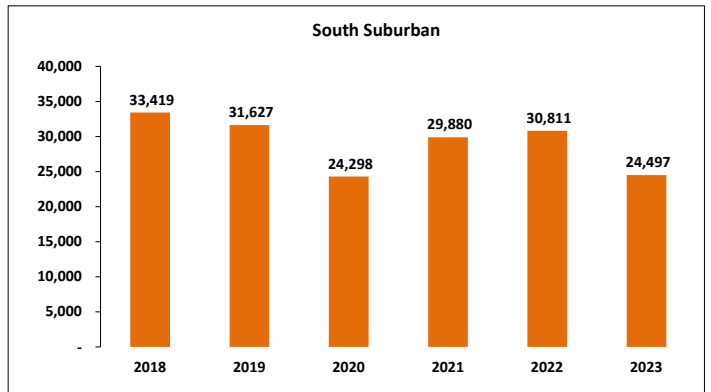
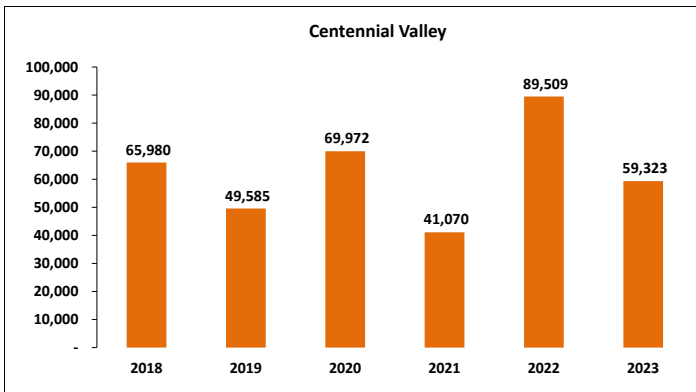
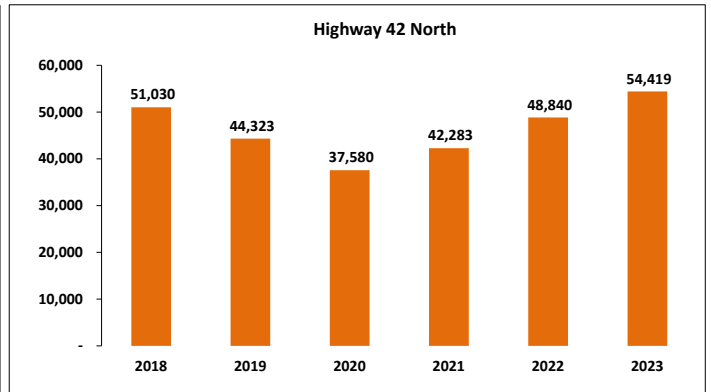
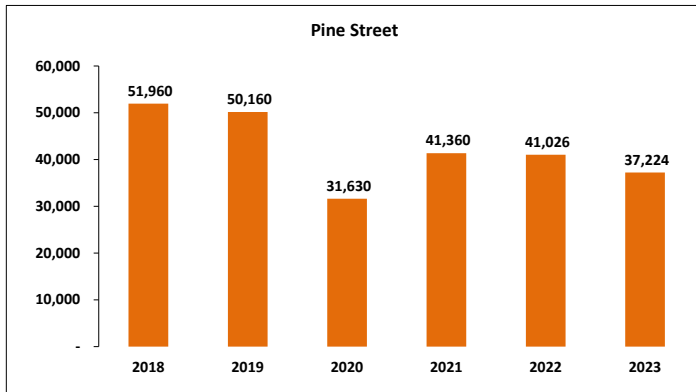
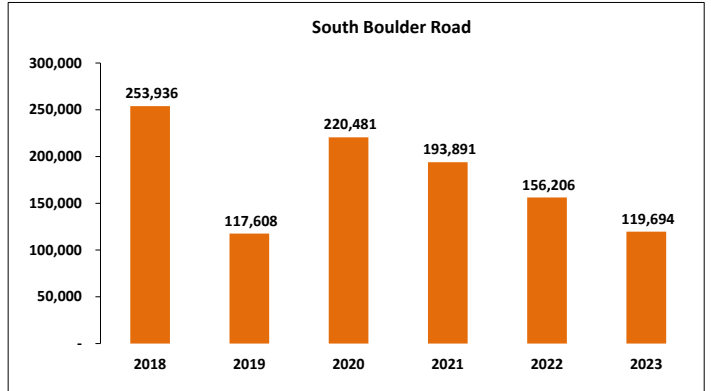
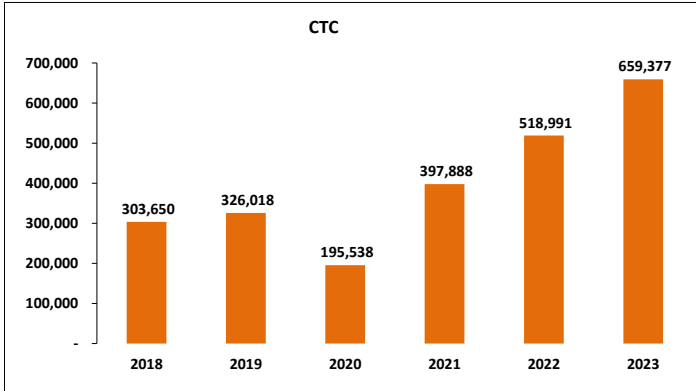


**CITY OF LOUISVILLE**  
**Revenue History by Area (Jan. - Jun 2023)**

	2018	% Var	2019	% Var	2020	% Var	2021	% Var	2022	% Var	2023	% Var	% of Total
Outside City	2,076,411	17.3%	2,340,453	12.7%	2,782,801	18.9%	3,206,547	15.2%	4,149,469	29.4%	5,002,107	20.5%	47.74%
Interchange	2,169,907	6.4%	2,130,280	-1.8%	1,944,396	-8.7%	2,097,652	7.9%	2,150,681	2.5%	1,919,870	-10.7%	18.32%
Louisville Plaza	1,120,846	11.5%	1,064,385	-5.0%	1,135,349	6.7%	1,133,473	-0.2%	1,165,254	2.8%	1,188,768	2.0%	11.34%
Downtown	556,541	14.7%	582,405	4.6%	373,885	-35.8%	544,766	45.7%	639,900	17.5%	681,133	6.4%	6.50%
CTC	303,650	-27.0%	326,018	7.4%	195,538	-40.0%	397,888	103.5%	518,991	30.4%	659,377	27.0%	6.29%
McCasin North	395,910	12.8%	403,416	1.9%	371,277	-8.0%	381,836	2.8%	380,762	-0.3%	421,364	10.7%	4.02%
Hwy 42 South	165,953	18.7%	156,605	-5.6%	185,490	18.4%	238,476	28.6%	247,522	3.8%	290,618	17.4%	2.77%
South Boulder Rd	253,936	-2.3%	117,608	-53.7%	220,481	87.5%	193,891	-12.1%	156,206	-19.4%	119,694	-23.4%	1.14%
Centennial Valley	65,980	-11.9%	49,585	-24.8%	69,972	41.1%	41,070	-41.3%	89,509	117.9%	59,323	-33.7%	0.57%
Hwy 42 North	51,030	10.4%	44,323	-13.1%	37,580	-15.2%	42,283	12.5%	48,840	15.5%	54,419	11.4%	0.52%
Pine Street	51,960	46.3%	50,160	-3.5%	31,630	-36.9%	41,360	30.8%	41,026	-0.8%	37,224	-9.3%	0.36%
South Suburban	33,419	4.7%	31,627	-5.4%	24,298	-23.2%	29,880	23.0%	30,811	3.1%	24,497	-20.5%	0.23%
Residential	10,027	35.1%	8,210	-18.1%	6,698	-18.4%	15,048	124.7%	26,041	73.1%	20,467	-21.4%	0.20%
	7,255,570	8.9%	7,305,074	0.7%	7,379,396	1.0%	8,364,170	13.3%	9,645,013	15.3%	10,478,860	8.6%	

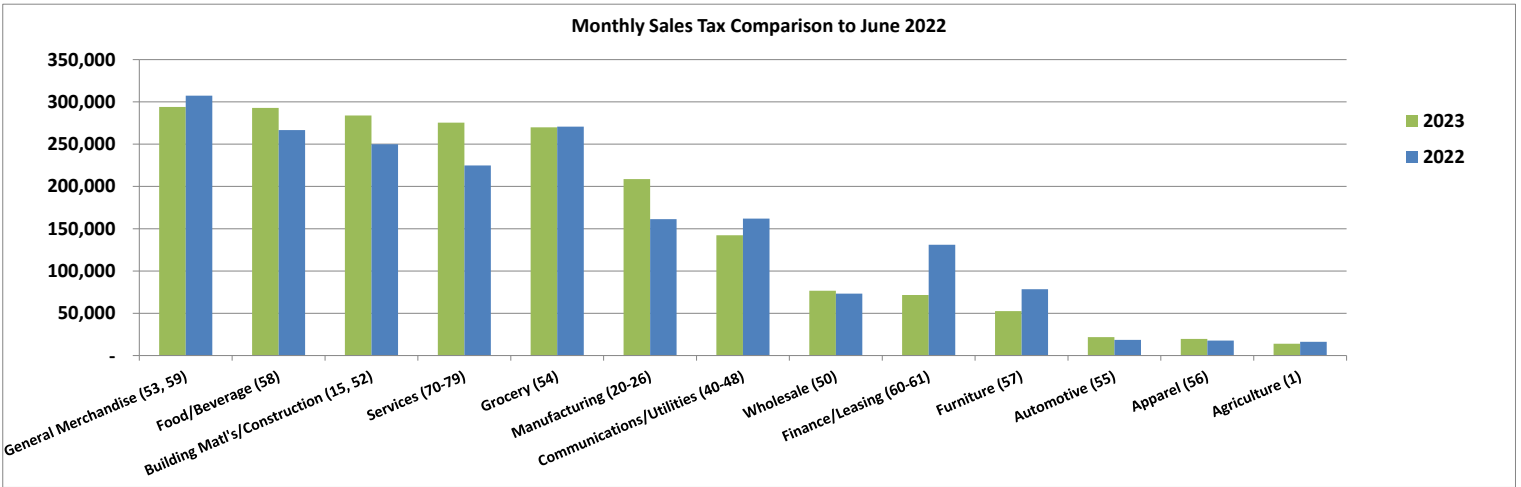
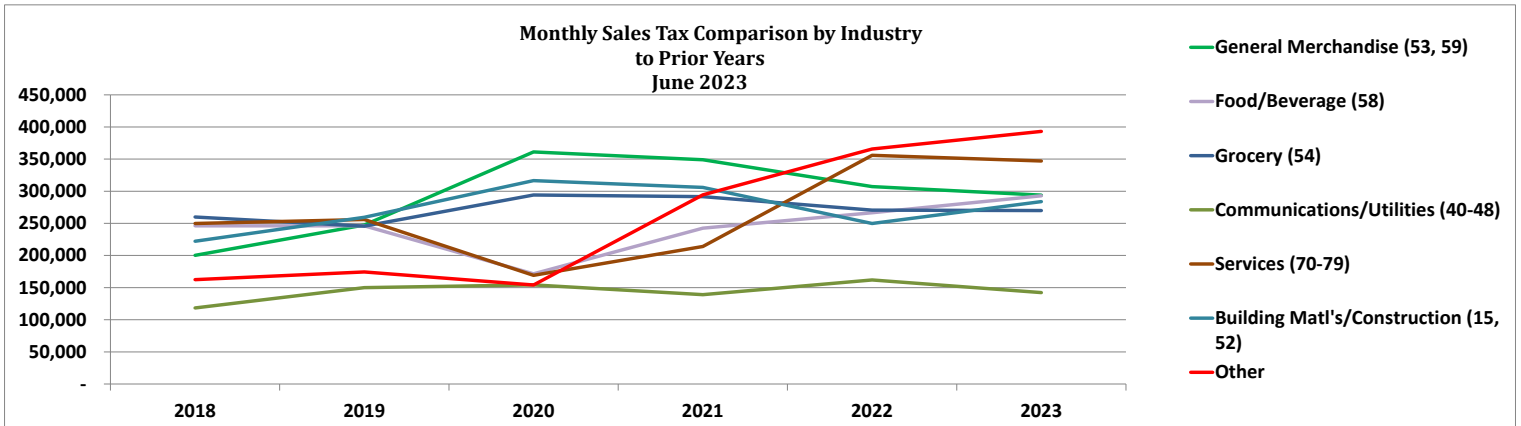


**CITY OF LOUISVILLE**  
**Revenue History by Area (Jan. - Jun 2023)**



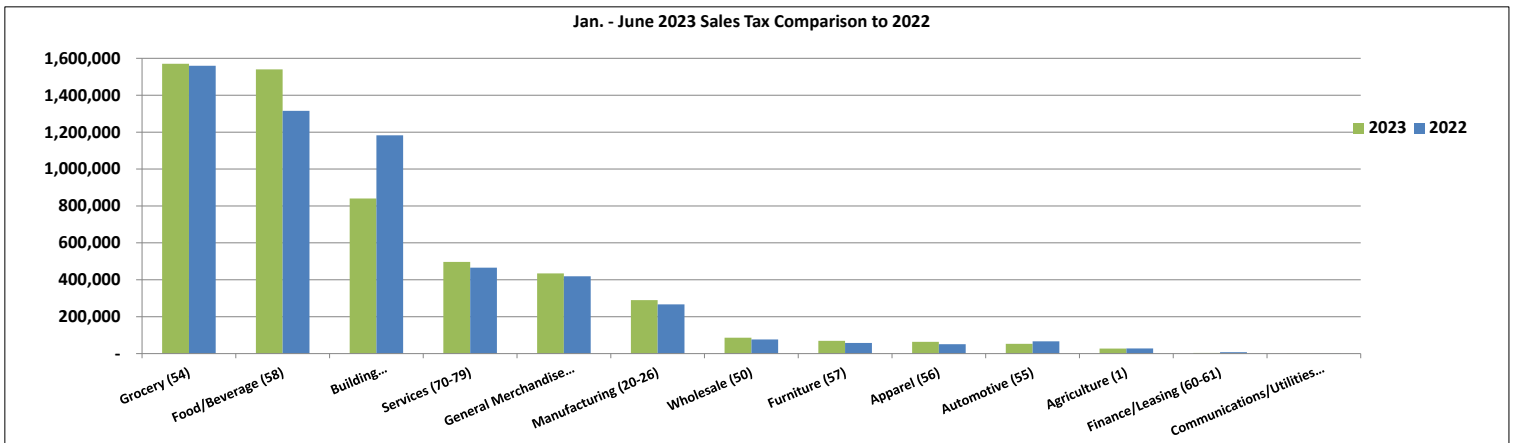
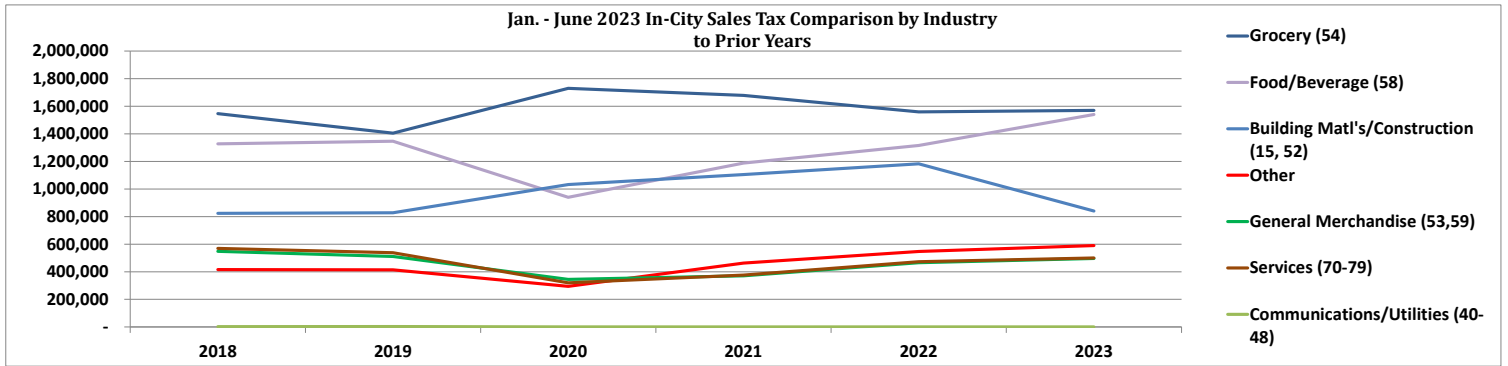
## Monthly Sales Tax Revenue Comparisons by Industry (June 2023)

AREA NAME	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	% Of Total	% Change
General Merchandise (53, 59)	200,226	247,439	361,160	349,089	307,299	294,046	14.5%	-4.3%
Food/Beverage (58)	246,143	246,158	171,473	242,470	266,604	292,918	14.5%	9.9%
Building Mat'l's/Construction (15, 52)	222,170	259,370	316,523	305,910	249,901	283,963	14.0%	13.6%
Services (70-79)	184,540	200,536	120,062	167,451	224,861	275,400	13.6%	22.5%
Grocery (54)	259,975	245,637	294,151	291,566	270,660	269,869	13.3%	-0.3%
Manufacturing (20-26)	75,995	87,675	57,731	111,525	161,326	208,720	10.3%	29.4%
Communications/Utilities (40-48)	118,342	150,064	154,170	139,087	161,922	142,271	7.0%	-12.1%
Wholesale (50)	31,492	32,068	34,990	55,387	73,291	76,588	3.8%	4.5%
Finance/Leasing (60-61)	65,210	55,411	49,051	46,527	131,050	71,601	3.5%	-45.4%
Furniture (57)	31,571	32,941	34,956	89,317	78,447	52,514	2.6%	-33.1%
Automotive (55)	6,488	5,034	5,516	7,994	18,611	21,788	1.1%	17.1%
Apparel (56)	10,247	10,924	15,149	18,167	17,678	19,613	1.0%	10.9%
Agriculture (1)	6,495	5,850	5,738	11,964	16,271	13,914	0.7%	-14.5%
<b>Totals</b>	<b>1,458,894</b>	<b>1,579,107</b>	<b>1,620,670</b>	<b>1,836,453</b>	<b>1,977,923</b>	<b>2,023,204</b>		
<b>% Of Change</b>	<b>9.2%</b>	<b>8.2%</b>	<b>2.6%</b>	<b>13.3%</b>	<b>7.7%</b>	<b>2.3%</b>		



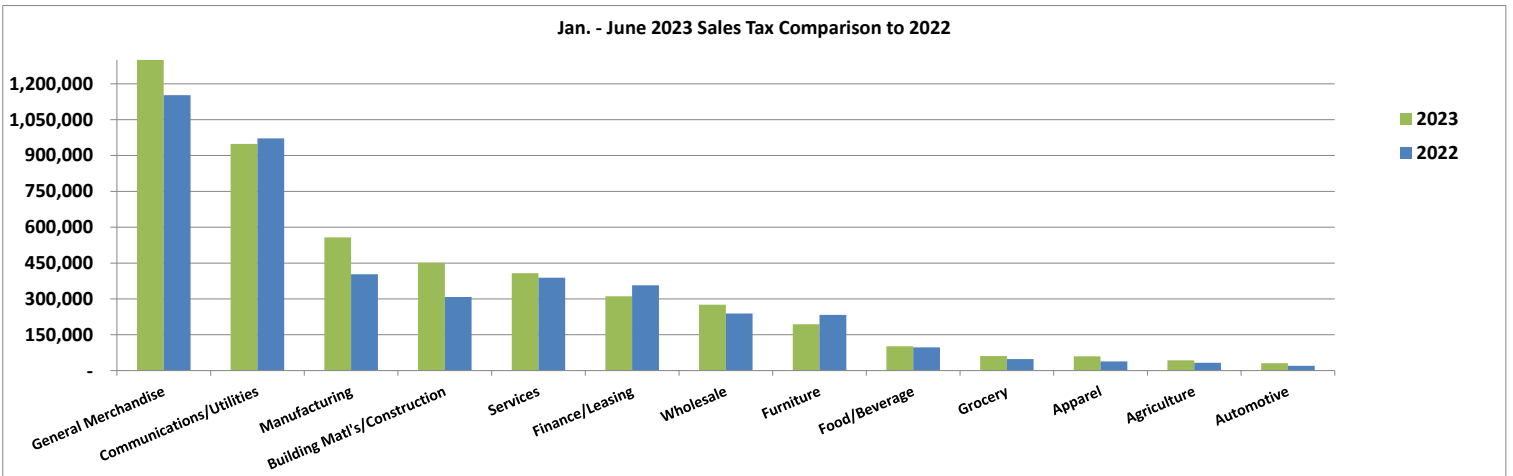
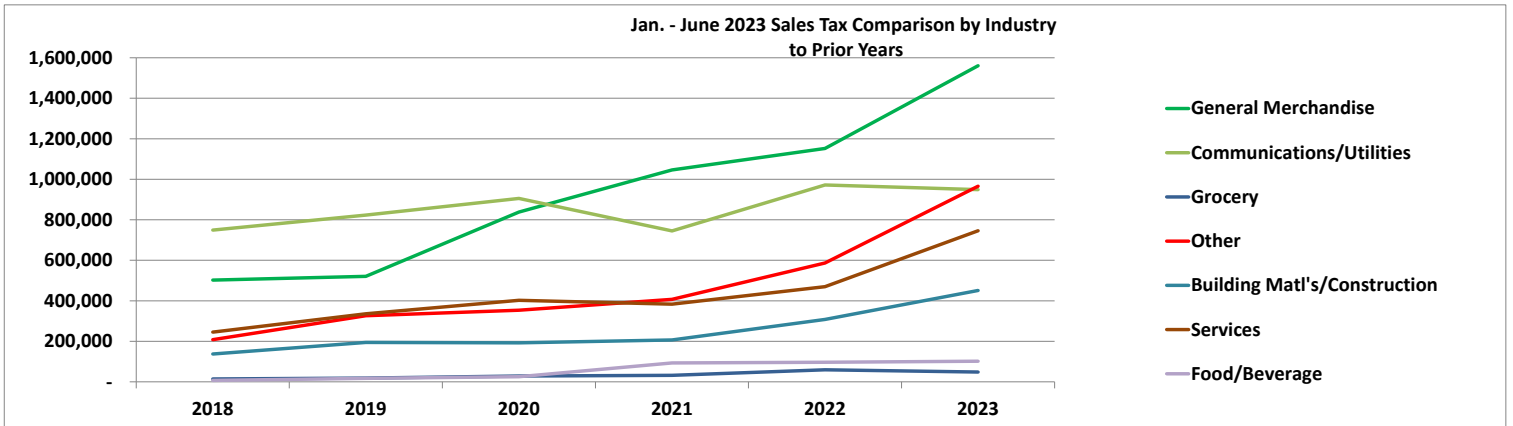
## Sales Tax Revenue Comparisons by Industry - Inside City Area (Jan. - June 2023)

INDUSTRY NAME	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	% Of Total	% Change
Grocery (54)	1,546,158	1,404,813	1,729,757	1,678,605	1,559,293	1,570,273	28.7%	0.7%
Food/Beverage (58)	1,327,715	1,346,339	939,829	1,187,843	1,315,394	1,540,208	28.1%	17.1%
Building Mat'l's/Construction (15, 52)	823,479	827,899	1,031,997	1,105,025	1,182,551	840,792	15.4%	-28.9%
Services (70-79)	548,140	511,010	344,761	370,603	465,550	496,671	9.1%	6.7%
General Merchandise (53,59)	495,080	430,511	280,494	346,347	418,918	434,820	7.9%	3.8%
Manufacturing (20-26)	214,573	212,088	115,655	239,773	266,776	290,129	5.3%	8.8%
Wholesale (50)	34,262	41,507	38,708	50,343	76,956	86,185	1.6%	12.0%
Furniture (57)	60,698	61,505	46,088	59,986	57,908	69,493	1.3%	20.0%
Apparel (56)	42,378	39,406	31,476	42,005	51,244	63,973	1.2%	24.8%
Automotive (55)	36,602	31,724	37,301	41,980	66,444	52,808	1.0%	-20.5%
Agriculture (1)	26,945	28,112	25,053	29,076	27,909	27,362	0.5%	-2.0%
Finance/Leasing (60-61)	21,316	26,712	(24,879)	5,803	7,608	3,753	0.1%	-50.7%
Communications/Utilities (40-48)	1,810	2,995	353	233	238	285	0.0%	19.9%
<b>Totals</b>	<b>5,179,159</b>	<b>4,964,621</b>	<b>4,596,594</b>	<b>5,157,623</b>	<b>5,496,789</b>	<b>5,476,753</b>		
<b>% Of Change</b>	<b>5.8%</b>	<b>-4.1%</b>	<b>-7.4%</b>	<b>12.2%</b>	<b>6.6%</b>	<b>-0.4%</b>		



## Sales Tax Revenue Comparisons by Industry - Outside City Area (Jan. - June 2023)

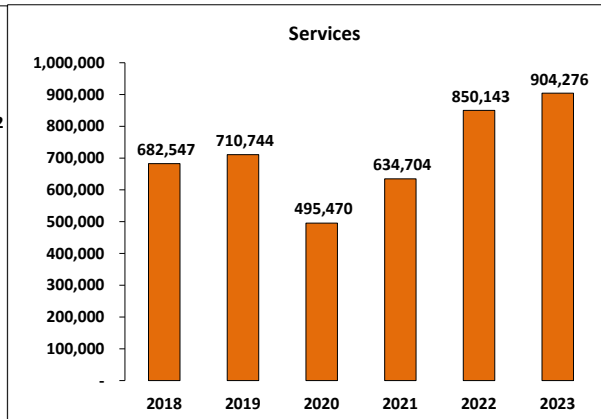
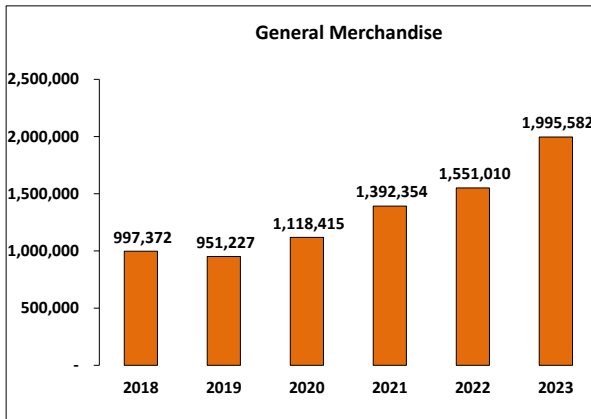
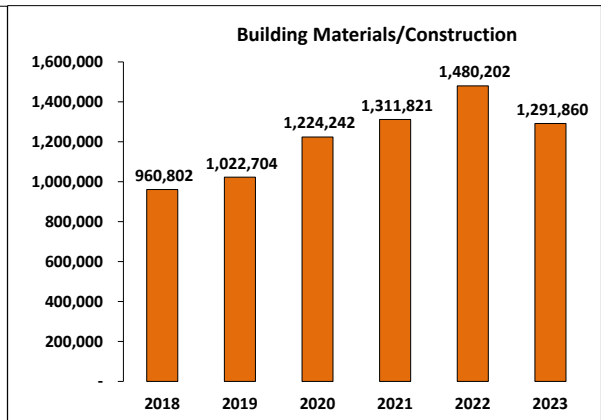
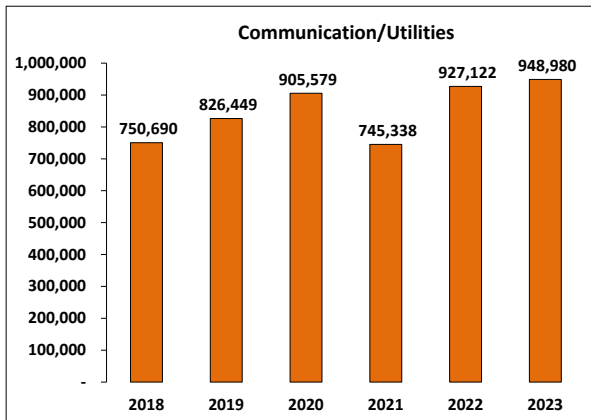
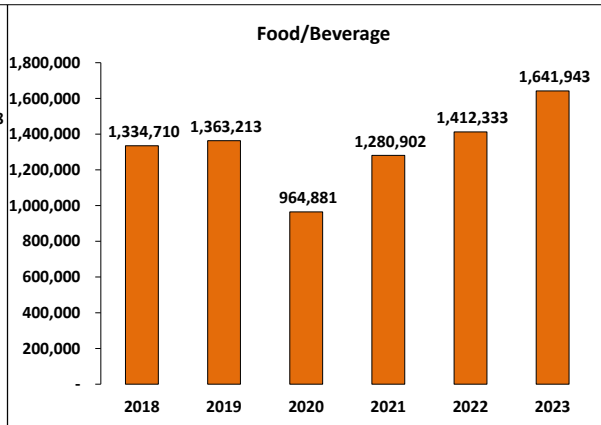
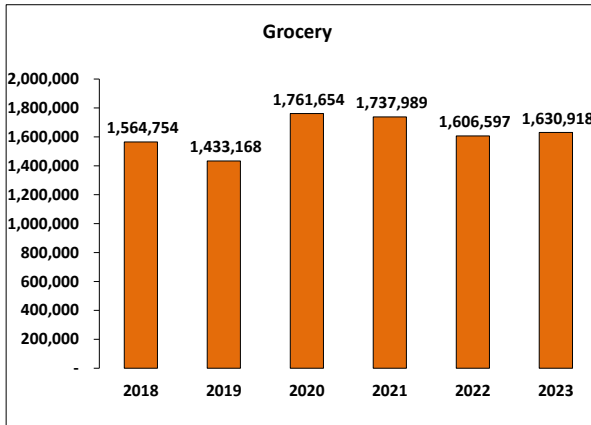
INDUSTRY NAME	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	% Of Total	% Change
General Merchandise	502,292	520,716	837,921	1,046,007	1,152,493	1,560,762	31.2%	35.4%
Communications/Utilities	748,880	823,454	905,226	745,105	971,923	948,694	19.0%	-2.4%
Manufacturing	72,919	131,262	105,274	156,792	402,943	557,336	11.1%	38.3%
Building Matl's/Construction	137,323	194,805	192,244	206,795	308,011	451,068	9.0%	46.4%
Services	134,406	199,735	150,708	264,101	388,908	407,605	8.1%	4.8%
Finance/Leasing	201,462	202,943	232,801	205,412	357,012	310,608	6.2%	-13.0%
Wholesale	139,995	109,871	135,549	222,967	238,832	275,826	5.5%	15.5%
Furniture	100,461	96,287	135,664	160,721	233,093	193,965	3.9%	-16.8%
Food/Beverage	6,994	16,874	25,052	93,058	96,941	101,734	2.0%	4.9%
Grocery	18,595	28,355	31,897	59,384	48,297	60,645	1.2%	25.6%
Apparel	9,350	13,675	25,482	28,777	38,278	59,882	1.2%	56.4%
Agriculture	3,718	2,014	4,980	17,402	32,472	42,826	0.9%	31.9%
Automotive	16	463	3	26	20,229	31,174	0.6%	54.1%
<b>Totals</b>	<b>2,076,411</b>	<b>2,340,453</b>	<b>2,782,801</b>	<b>3,206,547</b>	<b>4,289,433</b>	<b>5,002,123</b>		
<b>% Of Change</b>	<b>17.3%</b>	<b>12.7%</b>	<b>18.9%</b>	<b>15.2%</b>	<b>33.8%</b>	<b>16.6%</b>		

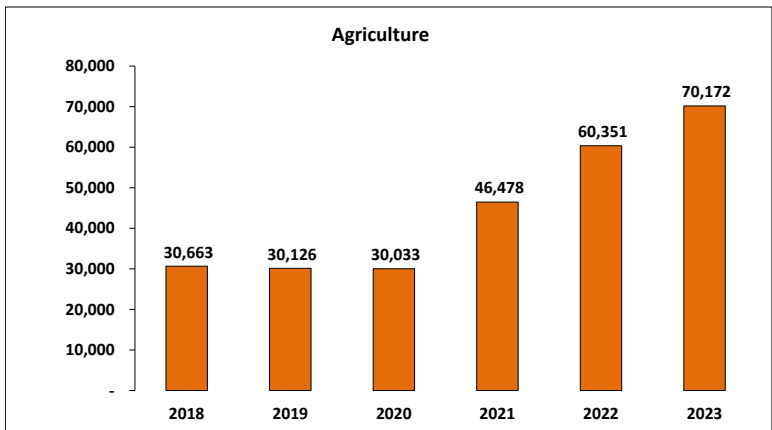
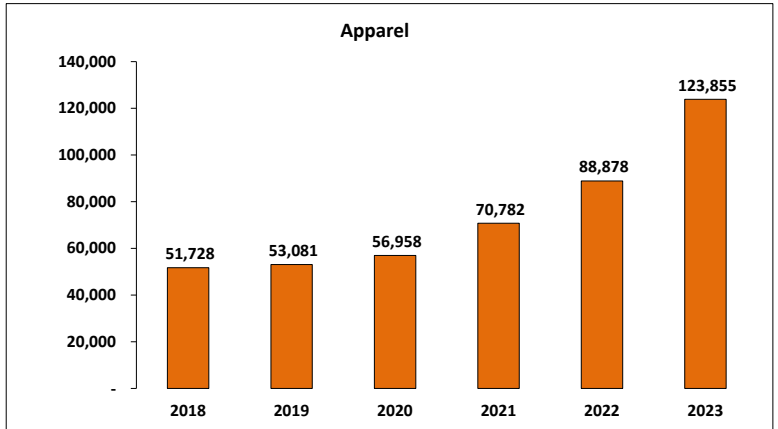
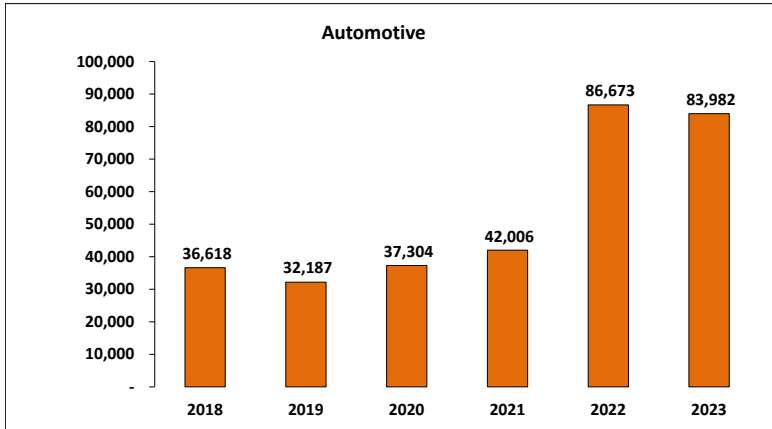
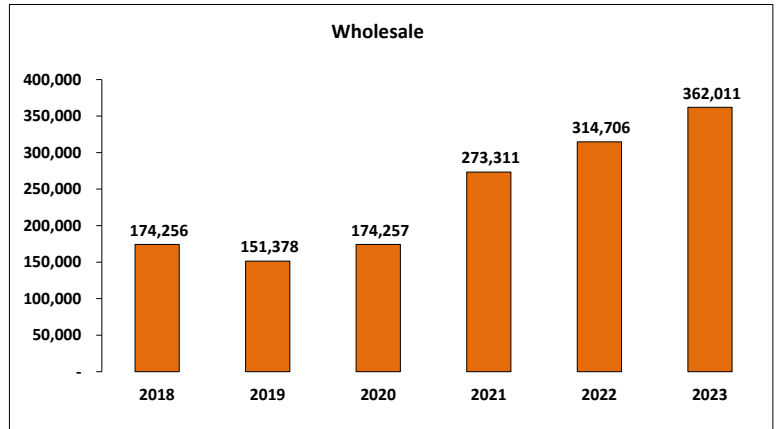
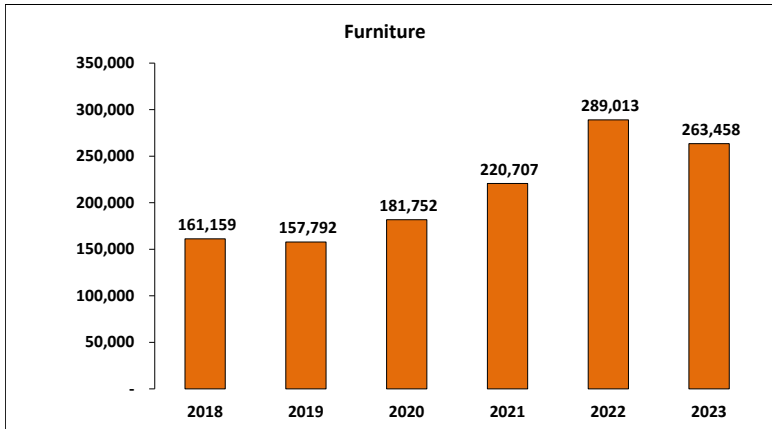
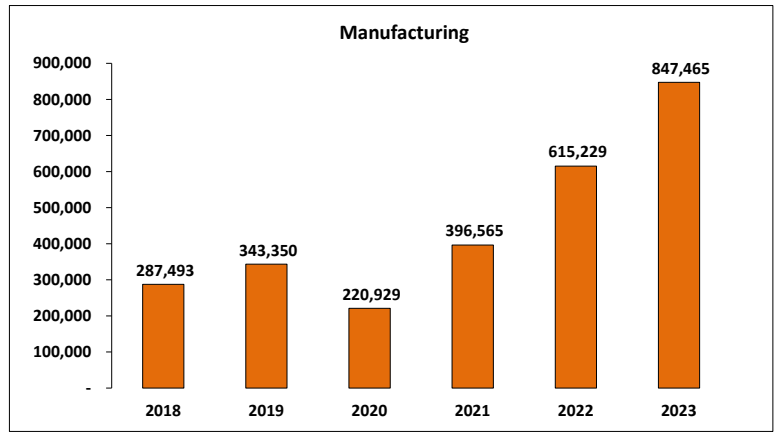
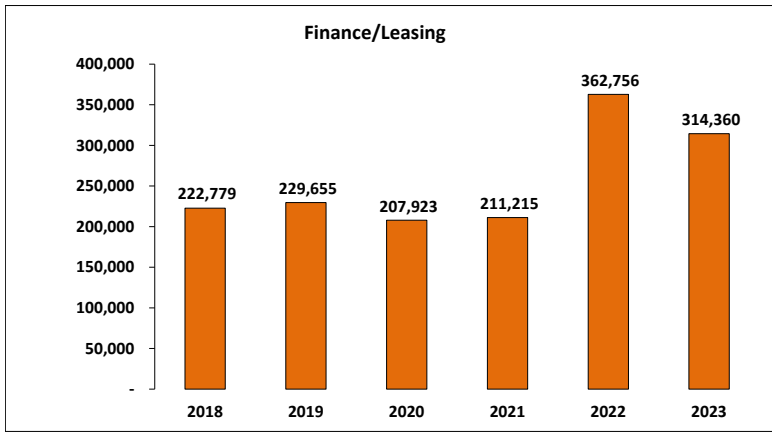




**Revenue History by Industry (Jan. - June 2023)**

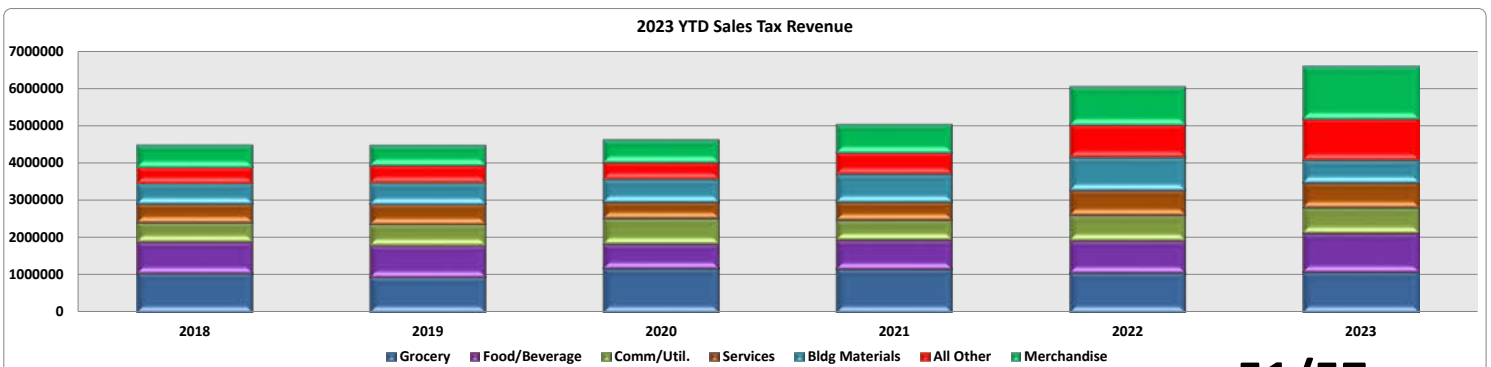
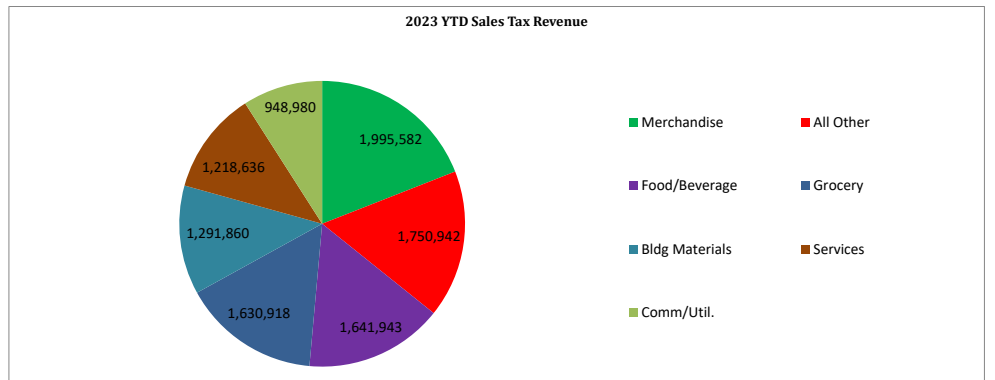
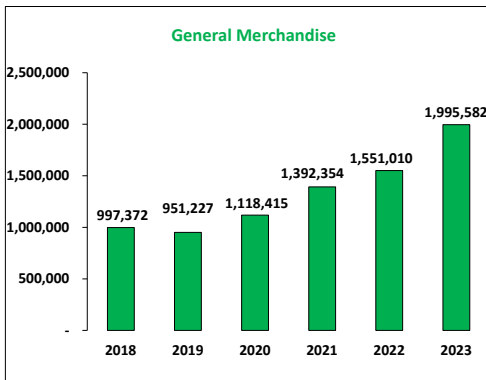
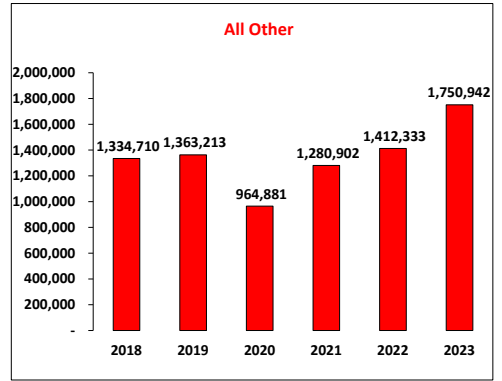
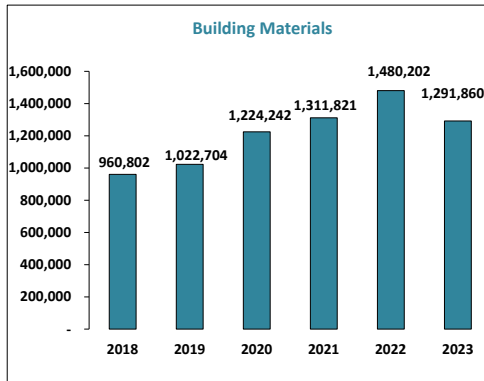
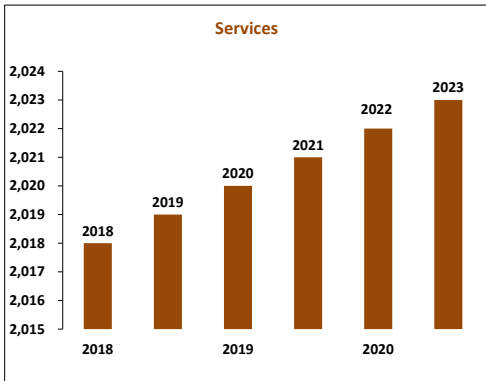
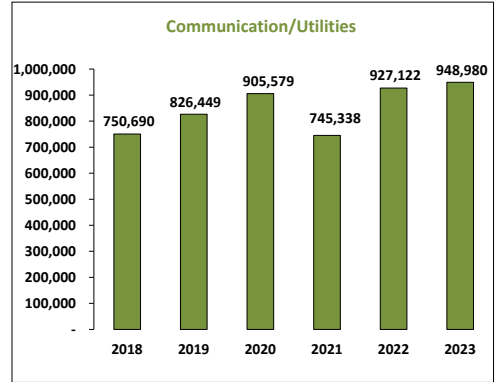
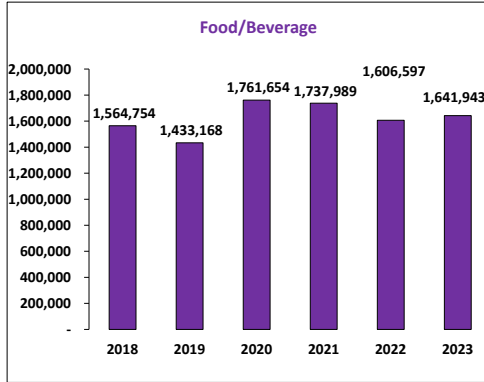
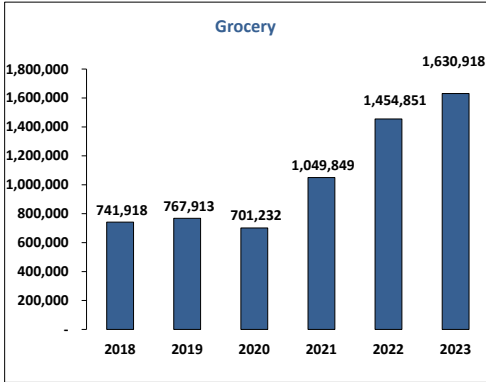
	2018	% Var	2019	% Var	2020	% Var	2021	% Var	2022	% Var	2023	% Var	% of Total
Merchandise	997,372	49.7%	951,227	-4.6%	1,118,415	17.6%	1,392,354	24.5%	1,551,010	11.4%	1,995,582	28.7%	19.0%
Food/Beverage	1,334,710	15.1%	1,363,213	2.1%	964,881	-29.2%	1,280,902	32.8%	1,412,333	10.3%	1,641,943	16.3%	15.7%
Grocery	1,564,754	5.0%	1,433,168	-8.4%	1,761,654	22.9%	1,737,989	-1.3%	1,606,597	-7.6%	1,630,918	1.5%	15.6%
Bldg Mat'l's.	960,802	9.2%	1,022,704	6.4%	1,224,242	19.7%	1,311,821	7.2%	1,480,202	12.8%	1,291,860	-12.7%	12.3%
Comm/Util.	750,690	-7.2%	826,449	10.1%	905,579	9.6%	745,338	-17.7%	927,122	24.4%	948,980	2.4%	9.1%
Services	682,547	2.3%	710,744	4.1%	495,470	-30.3%	634,704	28.1%	850,143	33.9%	904,276	6.4%	8.6%
Manufacturing	287,493	-32.6%	343,350	19.4%	220,929	-35.7%	396,565	79.5%	615,229	55.1%	847,465	37.7%	8.1%
Wholesale	174,256	37.3%	151,378	-13.1%	174,257	15.1%	273,311	56.8%	314,706	15.1%	362,011	15.0%	3.5%
Fin./Lease	222,779	16.5%	229,655	3.1%	207,923	-9.5%	211,215	1.6%	362,756	71.7%	314,360	-13.3%	3.0%
Furniture	161,159	20.0%	157,792	-2.1%	181,752	15.2%	220,707	21.4%	289,013	30.9%	263,458	-8.8%	2.5%
Apparel	51,728	-0.4%	53,081	2.6%	56,958	7.3%	70,782	24.3%	88,878	25.6%	123,855	39.4%	1.2%
Automotive	36,618	13.2%	32,187	-12.1%	37,304	15.9%	42,006	12.6%	86,673	106.3%	83,982	-3.1%	0.8%
Agriculture	30,663	10.9%	30,126	-1.8%	30,033	-0.3%	46,478	54.8%	60,351	29.8%	70,172	16.3%	0.7%
	7,255,570	8.9%	7,305,074	0.7%	7,379,396	1.0%	8,364,170	13.3%	9,645,013	15.3%	10,478,860	8.6%	





**CITY OF LOUISVILLE**  
**Revenue History by Industry (Jan. - June 2023)**

	2018	% Var	2019	% Var	2020	% Var	2021	% Var	2022	% Var	2023	% Var	% of Total
Merchandise	997,372	49.7%	951,227	-4.6%	1,118,415	17.6%	1,392,354	24.5%	1,551,010	11.4%	1,995,582	28.7%	19.0%
All Other	741,918	-7.2%	767,913	3.5%	701,232	-8.7%	1,049,849	49.7%	1,454,851	38.6%	1,750,942	20.4%	16.7%
Food/Beverage	1,334,710	15.1%	1,363,213	2.1%	964,881	-29.2%	1,280,902	32.8%	1,412,333	10.3%	1,641,943	16.3%	15.7%
Grocery	1,564,754	5.0%	1,433,168	-8.4%	1,761,654	22.9%	1,737,989	-1.3%	1,606,597	-7.6%	1,630,918	1.5%	15.6%
Bldg Materials	960,802	9.2%	1,022,704	6.4%	1,224,242	19.7%	1,311,821	7.2%	1,480,202	12.8%	1,291,860	-12.7%	12.3%
Services	905,325	5.5%	940,400	3.9%	703,392	-25.2%	845,919	20.3%	1,212,899	43.4%	1,218,636	0.5%	11.6%
Comm/Util.	750,690	-7.2%	826,449	10.1%	905,579	9.6%	745,338	-17.7%	927,122	24.4%	948,980	2.4%	9.1%
	7,255,570	8.9%	7,305,074	0.7%	7,379,396	1.0%	8,364,170	13.3%	9,645,013	15.3%	10,478,860	8.6%	



**SUBJECT: Q2 - BAG TAX UPDATE**

**DATE: AUGUST 17, 2023**

**PRESENTED BY: MAHYAR MANSURABADI, TAX AUDITOR**

**SUMMARY:**

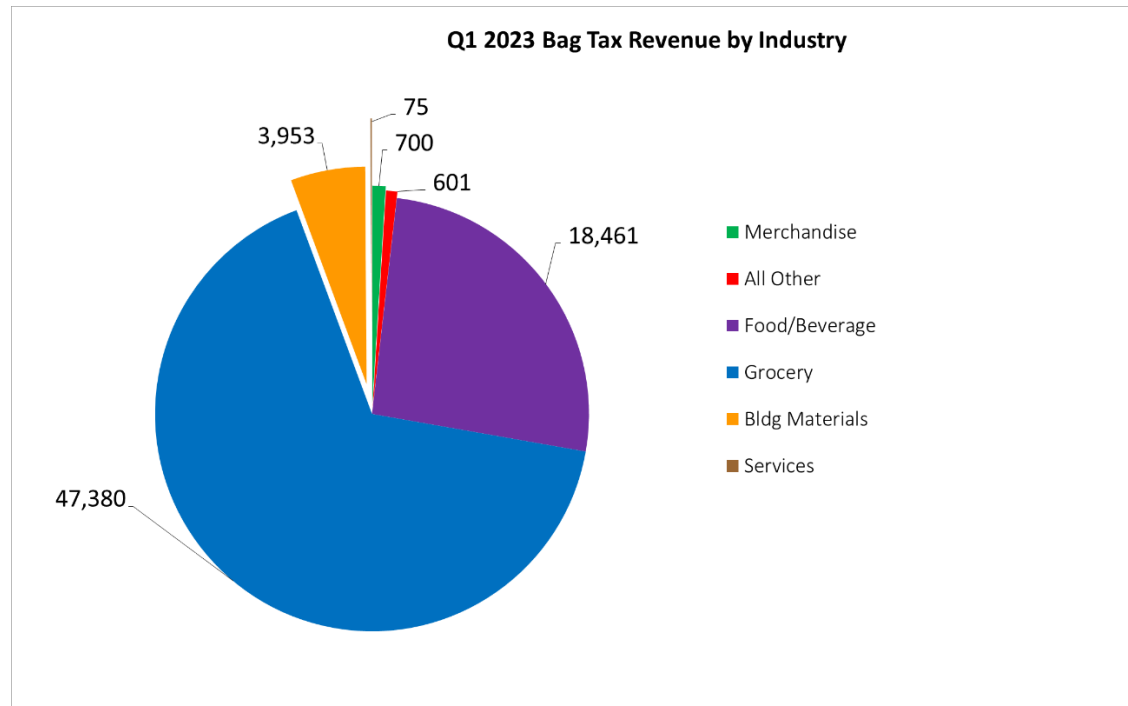
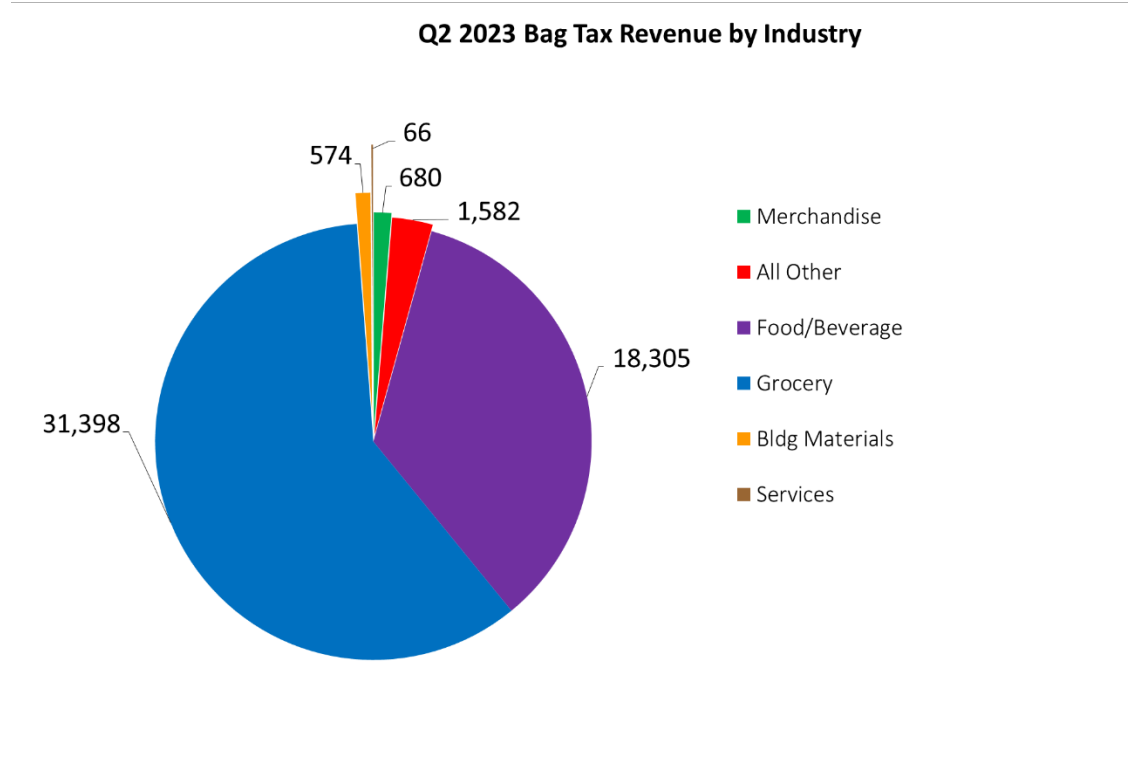
Mahyar Mansurabadi, Tax Auditor, will update the Committee on the City's Bag Tax receipts and compliance.

**Chart 1: Bag Tax Revenue Trend by Industry**

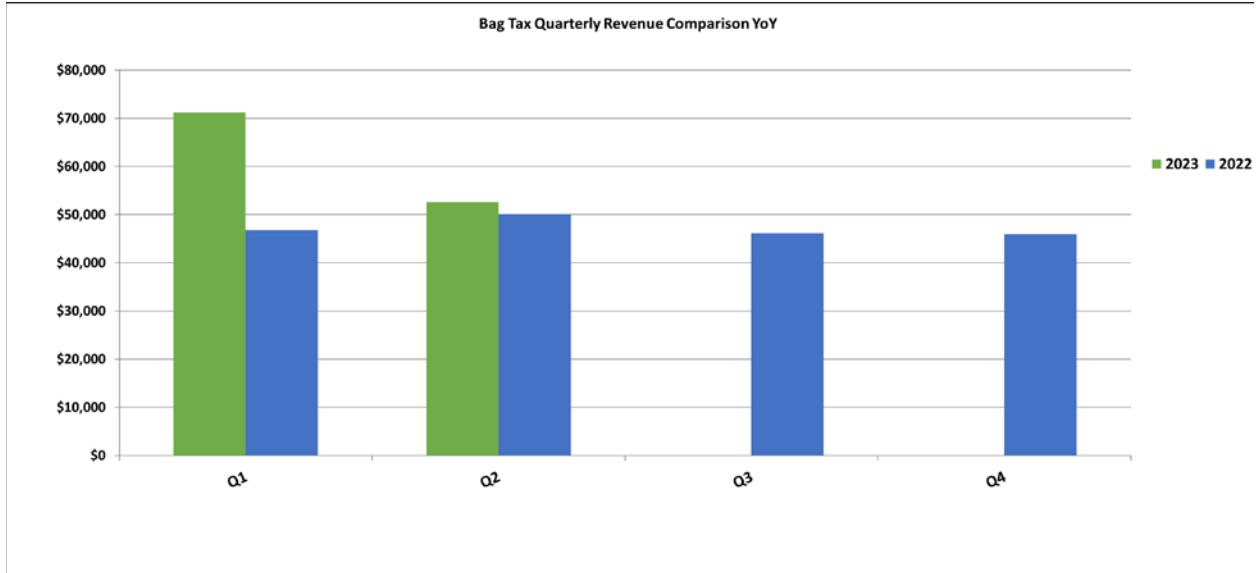
Bag Tax Revenue Trend by Industry

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Total	QoQ % Var	% of Total
Grocery	\$ 24,893	\$ 27,616	\$ 24,439	\$ 24,297	\$ 47,380	\$ 31,398	\$ 180,025	-33.7%	57.6%
Food/Beverage	19,716	20,065	19,217	19,596	18,461	18,305	115,360	-0.8%	36.9%
All Other	1,110	1,182	1,146	654	601	1,582	6,275	163.2%	2.0%
Merchandise	1,070	1,077	1,217	1,294	700	680	6,038	-2.7%	1.9%
Bldg Materials	-	35	22	30	3,953	574	4,613	-85.5%	1.5%
Services	60	44	94	33	75	66	372	-12.0%	0.1%
	\$ 46,850	\$ 50,020	\$ 46,134	\$ 45,904	\$ 71,169	\$ 52,606	\$ 312,683	-26.1%	100.00%

**Chart 2: Q2 2023 and Q1 2023 Revenue Trend by Industry**



**Chart 3: Bag Tax Quarterly Revenue Comparison YoY**



**Chart 4: Bag Tax Business and Return Compliance**

CITY OF LOUISVILLE							
Bag Tax Compliance							
Year	Period	Total # of Bag Tax Coded Businesses	Total # of Missing Filers	Business Compliance %	Total # of Required Returns	Total # of Missing Returns	Return Compliance %
2023							
	Q1	237	78	67%	732	162	78%
	Q2	262	139	47%	895	283	68%

**SUBJECT: DASHBOARDS – SECOND QUARTER 2023**

**DATE: AUGUST 17, 2023**

**PRESENTED BY: ADAM BLACKMORE, DIRECTOR OF PARKS, RECREATION  
AND OPEN SPACE  
KATHY MARTIN, SUPERINTENDENT OF RECREATION AND  
SENIOR SERVICES**

**SUMMARY:**

Included are the second quarter dashboards for the Recreation Center (as an attachment to this item) and Golf (noted below).

2023 Dashboard	June		YTD actual	YTD Budget
	6343 starts actual	budget		
<b>Background information</b>				
Playable Days	25	\$ 29	97	126
Total Rounds	5,458	5,200	15,769	13,960
<b>Revenue</b>				
Daily Rentals	\$ 1,751	\$ 1,541	\$ 5,100	\$ 4,026
Green Fees	\$ 196,259	\$ 214,962	\$ 577,585	\$ 536,745
Golf Cart Fees	\$ 43,221	\$ 46,715	\$ 127,723	\$ 107,491
Golf Club Repair	\$ 1,228	\$ 1,586	\$ 9,174	\$ 6,869
Golf Lessons	\$ 49,997	\$ 35,289	\$ 108,330	\$ 87,969
handicap fees	\$ 250	\$ 663	\$ 4,525	\$ 5,426
Pro Shop retail sales	\$ 25,041	\$ 26,805	\$ 77,947	\$ 77,288
Range Fees	\$ 28,001	\$ 25,137	\$ 99,096	\$ 73,184
Annual pass revenue	\$ 12,323	\$ 14,672	\$ 145,161	\$ 140,668
CC Grill lease F&B sales	\$ 11,500	\$ 5,000	\$ 15,430	\$ 10,000
CC Grill utilities		\$ -	\$ -	\$ -
insurance recovery		\$ -	\$ -	\$ -
fourth of July reimbursement		\$ -	\$ -	\$ -
Interest earnings		\$ -	\$ 7,390	\$ 0
Miscellaneous		\$ 0	\$ 85,836	\$ 0
<b>total revenue</b>	<b>\$ 369,571</b>	<b>\$ 372,370</b>	<b>\$ 1,263,297</b>	<b>\$ 1,049,667</b>
<b>total revenue per round</b>	<b>\$ 67.71</b>	<b>\$ 71.61</b>	<b>\$ 80.11</b>	<b>\$ 75.19</b>
Revenue per playable day	\$ 14,782.84	\$ 12,840.35	\$ 13,023.68	\$ 8,330.69
<b>Expenditures</b>	Month actual	Month budget	YTD Actual	YTD Budget
Course maintenance	\$ 85,511	\$ 107,605	\$ 421,309	424,686
Golf Operations	\$ 132,493	\$ 134,439	\$ 476,010	466,096
clubhouse	\$ 10,199	\$ 17,496	\$ 50,737	51,095
Marketing	\$ 17,194	\$ 18,111	\$ 92,291	100,637
marshall fire			\$ 8,143	
<b>Total expenditures</b>	<b>245,397</b>	<b>277,651</b>	<b>1,048,490</b>	<b>1,042,513</b>
<b>Expense per round</b>	<b>\$ 44.96</b>	<b>53.39</b>	<b>66.49</b>	<b>\$ 74.68</b>
<b>NET INCOME (Rev - Exp)</b>	<b>124,174</b>	<b>\$ 94,719</b>	<b>214,807</b>	<b>\$ 7,153</b>

2023	Dashboard	July						
Background information			Monthly actual	Monthly budget	YTD actual	YTD Budget	Jul-22 actual	2022 YTD actual
<b>Playable Days</b>			30	29	127	155	29	129
<b>Total Rounds</b>			6,109	5200	21,878	19,160	5448	19295
<b>Revenue</b>								
	Daily Rentals		\$ 1,721	\$ 1,447	\$ 6,821	\$ 5,473	\$ 1,650	\$ 6,485
	Green Fees		\$ 246,949	\$ 223,787	\$ 824,534	\$ 760,532	\$ 204,963	\$ 667,150
	Golf Cart Fees		\$ 48,921	\$ 51,337	\$ 176,644	\$ 158,828	\$ 50,151	\$ 145,474
	Golf Club Repair		\$ 979	\$ 1,492	\$ 10,153	\$ 8,361	\$ 1,735	\$ 5,903
	Golf Lessons		\$ 52,692	\$ 25,991	\$ 161,022	\$ 113,960	\$ 32,799	\$ 127,637
	Handicap Fees		\$ 610	\$ 249	\$ 5,135	\$ 5,675	\$ 225	\$ 4,800
	Pro Shop retail sales		\$ 22,691	\$ 24,228	\$ 100,638	\$ 101,516	\$ 23,112	\$ 123,050
	Range Fees		\$ 27,461	\$ 23,151	\$ 126,557	\$ 96,335	\$ 22,841	\$ 95,144
	Annual pass revenue		\$ 4,803	\$ 6,008	\$ 149,964	\$ 146,676	\$ 5,641	\$ 148,169
	CC Grill lease F&B sales			\$ 5,000	\$ 15,430	\$ 15,000		
	CC Grill utilities			\$ -	\$ -	\$ -		
	Insurance recovery			\$ -	\$ -	\$ -		
	4th of July		\$ 8,000		\$ 8,000	\$ -		
	Interest earnings			\$ 0	\$ 7,390	\$ 0	\$ 8,000	
	Miscellaneous			\$ 8,000	\$ 85,836	\$ 8,000		
<b>Total revenue</b>			<b>\$ 414,827</b>	<b>\$ 370,690</b>	<b>\$ 1,678,124</b>	<b>\$ 1,420,357</b>	\$ 343,147	1325282
<b>Total revenue per round</b>			<b>\$ 67.90</b>	<b>\$ 71.29</b>	<b>\$ 76.70</b>	<b>\$ 74.13</b>		



Recreation & Senior Center

2023

Visitor Type	Number of Visits
Daily Pass	13,379
Memberships	164,467
Punch Pass	25,162
<b>Total</b>	<b>203,008</b>

2022

Visitor Type	Number of Visits
Daily Pass	9,812
Memberships	102,099
Punch Pass	19,701
<b>Total</b>	<b>131,612</b>

Sub Program Revenue					Sub Program Expenditures				
Sub Program	2023 YTD	2022 YTD	22/23 Variance	2023 Budget	2023 YTD	2022 YTD	22/23 Variance	2023 Budget	
Adult Activities	\$ 125,572	\$ 116,957	7%	\$ 195,900	\$ 244,778	\$ 188,240	23%	\$ 479,160	
Aquatics	\$ 84,067	\$ 72,328	16%	\$ 156,000	\$ 398,815	\$ 301,034	25%	\$ 833,050	
Senior Activities & Services	\$ 160,095	\$ 113,386	41%	\$ 214,770	\$ 280,650	\$ 277,188	25%	\$ 712,950	
Youth Activities	\$ 349,354	\$ 340,668	3%	\$ 514,100	\$ 300,436	\$ 244,923	100%	\$ 655,180	
Memory Square Pool	\$ 4,306	\$ 6,259	-31%	\$ 35,000	\$ 82,043	\$ 66,313	19%	\$ 198,970	
Athletic Field Maint	\$ -	\$ -			\$ 72,052	\$ 77,226	-7%	\$ 212,970	
Memory Square Pool Maint	\$ -	\$ -			\$ 13,659	\$ 15,963	-17%	\$ 50,080	
Rec Center Bldg Maint	\$ -	\$ -			\$ 423,073	\$ 418,249	1%	\$ 903,800	
Rec Center Mgmt	\$ -	\$ -			\$ 275,139	\$ 258,946	6%	\$ 684,460	
<b>Total</b>	<b>\$ 723,394</b>	<b>\$ 649,598</b>	<b>11%</b>		<b>\$ 2,090,645</b>	<b>\$ 1,848,082</b>	<b>12%</b>	<b>\$ 4,730,620</b>	

Cash Over/Short \$12 -\$124 -110%

Membership Revenue				
Sub Program	2023 YTD	2022 YTD	22/23 Variance	2023 Budget
Rec Memberships	\$ 960,484	\$ 687,799	40%	\$ 1,338,640
Rec Other Revenue	\$ 83,727	\$ 36,489	129%	\$ 104,610
<b>Total</b>	<b>\$ 1,044,211</b>	<b>\$ 724,288</b>	<b>44%</b>	<b>\$ 1,443,250</b>

Other Operating Revenue				
Source	2023 YTD	2022 YTD	22/23 Variance	2023 Budget
Energy Credit (Solar Power Renew)	\$ 24,663	\$ 14,304	72%	\$ 65,000
Insurance Recovery	\$ -	\$ -	0%	
Interest Earnings	\$ 36,065	\$ 1,346	2579%	\$ 16,980
Sales Tax	\$ 347,818	\$ 315,920	10%	\$ 906,190
Use Tax	\$ 148,681	\$ 99,606	49%	\$ 234,890
<b>Total</b>	<b>\$ 557,227</b>	<b>\$ 431,176</b>	<b>29%</b>	<b>\$ 1,223,060</b>

SUBTOTALS

**\$723,394**

Sub Program Revenue

**\$1,044,211**

Membership Revenue

**\$1,767,605**

Sub Program + Membership Subtotal

**\$2,090,645**

Sub Program Expense

**(\$323,040)**

Program Surplus/Deficit

**\$431,176**

Other Operating Revenue

**\$108,136**

Net Operating Surplus/Deficit