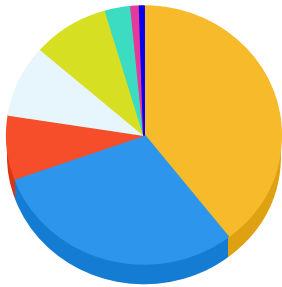


The City of Louisville encourages all residents to know your government's budget and see how your tax dollars work! This document provides information on annual City revenues, expenditures and new investments while showing how the City invests its resources to improve the lives of residents.

2023 Revenue Sources and Trends



- Sales & Use Tax, 39.5%
- Charges for Services, 30%
- Property Tax, 8%
- Intergovernmental Revenue, 9%
- Other Taxes, 3%
- Licenses and Permits, 1%
- Other, .5%

Total Revenues

2023 Adopted

Sales & Use Tax	\$27,767,940
Charges for Services	\$21,076,610
Property Tax	\$5,674,080
Intergovernmental Revenue	\$6,198,300
Intergovernmental Revenue	\$6,230,500
Other Taxes	\$1,983,150
Miscellaneous Revenue	\$699,732
Fines & Forfeitures	\$66,470
Total Revenue	\$69,696,782

Revenue Trends

The City is in good fiscal health. The General Fund reserve is projected to be above a target of 25% of operational expenditures through 2028. The minimum unrestricted fund balance is set at 15% of current operating expenditures.



Sales & Use Tax accounts for 39.5% of City-wide Revenues. The municipal tax rate is 3.65%



Charges for Services include: water, wastewater, recreation, and solid waste fees

*Revenues exclude anticipated disaster reimbursement & other funding

2023 Budgeted Expenditures By Program

Total Expenditures

2023 Adopted

Utilities	\$21,175,000
Transportation	\$16,125,580
Public Safety & Justice	\$7,715,380
Administration & Support Services	\$10,812,370
Recreation	\$9,112,300
Parks	\$4,274,680
Cultural Services	\$2,878,450
Community Design	\$2,964,980
Open Space & Trails	\$1,191,010
Economic Prosperity	\$402,750
Total Expenditures	\$76,652,500



- Utilities, 28%
- Transportation, 21%
- Public Safety & Justice, 9%
- Administration & Support Services, 14%
- Recreation, 12%
- Parks, 6%
- Cultural Services, 4%
- Community Design, 4%
- Open Space & Trails, 1.5%
- Economic Prosperity, .5%

Capital Improvement Program (CIP)

The City's CIP includes expenditures for buildings, land, parks, water and sewer plants, and other commodities of a significant value that have a useful life of several years. The planning period for the City's CIP is 6 years. The expenditures for the first year of the program are incorporated into the current year's budget.

The City will invest **\$30 million in 2023 capital projects** including:



Annual Resurfacing Program



CO-42 Corridor Enhancements

*Expenditures by Program exclude interfund transfers, debt service, internal service fund expenditures and certain central fund-wide charges

Measuring Louisville's Performance

The City measures its performance in achieving the goals of the programs and sub-programs by using Key Performance Indicators (KPIs). The City has also adopted Community Indicators that evaluate our progress towards achieving the Critical Success Factors identified in the City's Strategic Plan and capture the quality of life in Louisville. You can view some of the Community Indicators below and learn more by visiting the City's website at LouisvilleCO.gov/Budget.

Critical Success Factor	Measure	2022 Estimate
Reliable Core Services	Crime rate for Part 1 & 2 crimes	1,200
Reliable Core Services	Response time for emergency response services from initial call	2.95 minutes
Reliable Core Services	Average commute time to work for residents	23 minutes
Reliable Core Services	Percentage of residential waste diverted	31%
Reliable Core Services	Percentage of commercial waste diverted	25%
Reliable Core Services	Miles of bicycle paths & lanes	84
Reliable Core Services	Community survey question: rating of overall appearance of Louisville	90%
Reliable Core Services	Community survey question: rating of ease of walking in Louisville	93%
Reliable Core Services	Community Greenhouse Gas (GHG) emissions	159,608 MTCO ₂ e
Vibrant Economic Climate	City's unemployment rate	2.4%
Vibrant Economic Climate	Percentage of city population living below the national poverty line	5.4%
Vibrant Economic Climate	Jobs-housing ratio	1.75
Quality Programs & Amenities	Total trail miles in open space & parks	24.67
Quality Programs & Amenities	Acres of park per capita	.017
Quality Programs & Amenities	Number of cultural institutions & sporting facilities	104
Quality Programs & Amenities	Square feet of public indoor/outdoor recreation space per capita	5.15 Sq. Ft.
Engaged Community	Percentage of households with internet connection	93.8%
Engaged Community	Percentage of households with mobile phone	90.6%

Get Involved!

Engagement is essential to building a responsive City government. Residents can get involved in the budget process by participating in City Council and advisory board meetings and visiting the City's engagement site EngageLouisvilleCO.org

City Council Meetings:
Every 1st and 3rd Tuesday.
Visit the City's website at LouisvilleCO.gov for more details.

Check the City's website at LouisvilleCO.gov for the most up-to-date meeting information and upcoming meeting adendas

Contact:
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Info@LouisvilleCO.gov

Have suggestions on how to make this document better? Please reach out to us at Info@LouisvilleCO.gov