

City Council Finance Committee

Meeting Agenda

**January 23, 2023
4:00 PM**

Electronic Meeting

Members of the public are welcome to attend and give comments remotely; however, the in-person meeting may continue even if technology issues prevent remote participation.

- You can call in to +1 408 638 0968 or 833 548 0282 (Toll Free), Webinar ID #878 7340 6932.
- You can log in via your computer. Please visit the City's website here to link to the meeting: www.louisvilleco.gov/council

The Council will accommodate public comments during the meeting. Anyone may also email comments to the Council prior to the meeting at Council@LouisvilleCO.gov.

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Minutes
 - August, 2022 (ITEM 1)
 - November, 2022 (ITEM 2)
5. Public Comments on Items Not on the Agenda
6. Review of 2023 Work Program (ITEM 3)
7. Property, Casualty, and Liability Insurance Review (ITEM 4)
8. Preliminary 2024 Budget Calendar (ITEM 5)

9. November Sales Tax Reports (Nov Sales, December receipts, report in January.) (ITEM 6)
10. Marshall Fire Update (ITEM 7)
11. Date and Time of Future Meetings
12. Discussion Items for Next Meeting
 - ✓ Bag Tax Outreach and Implementation
 - ✓ Bag Tax 2022 EOY Report
 - ✓ Write offs of Accounts Receivables
 - ✓ Open Space & Parks Tax Extension Update
 - ✓ Marshall Fire Response Updates
 - ✓ Quarterly Reports
 - Sales Tax: 2022 Year End Reports
 - Top 50 Taxpayers
13. Adjourn

ITEM 1

City Council Finance Committee

4:00 p.m. | Monday, October 17, 2022

Virtual Meeting via Zoom

Regular Meeting

Call to Order – Mayor Pro Tem Maloney called the meeting to order at 4:00 PM and took roll call.

Council Members Present: Mayor Pro Tem Maloney
Council Member Brown
Council Member Leh
Council Member Fahey

Staff Present: Jeff Durbin, City Manager
Megan Davis, Deputy City Manager
Kevin Watson, Director of Finance
Jeanette Longoria, Tax Manager
Kurt Kowar, Public Works Director
Cory Peterson, Deputy Director Utilities
Ligea Ferraro, Executive Administrator
Dawn Burgess, Risk Management Specialist
Kim Baker, Senior Accountant

Others Present: Julie Hughes, Chandler Asset Management
Scott Prickett, Chandler Asset Management
Cindy Braddock, Boulder County Assessor
Susan Powell-Chehadi, Boulder County Certified Appraiser

Approval of Agenda:

Councilmember Leh made a motion to approve the agenda. Agenda was Approved.

Approval of August 22, 2022 Meeting Minutes:

Councilmember Brown made a motion to approve the minutes. Minutes were Approved.

Public Comments on Items Not on the Agenda:

None.

Preliminary Assessed Valuation – Boulder County Assessor Presentation:

Cindy Braddock, Boulder County Assessor and Susan Powell-Chehadi, Certified Residential Appraiser presented on the Boulder County Assessor's office damage assessment process and valuation methodology of properties affected by the Marshall Fire. The presentation included the sources of the various data used to determine the damage methodology as well as the January 1 date of valuation

for 2023 property tax rates. Information on the various models used in the valuation methodology are posted on the Boulder County Assessor's website.

There was a lengthy discussion around the desire for a public education campaign around the abatement review process this year due to this unprecedented situation and 2023 being a reappraisal year.

Questions from the Committee:

Councilmember Brown commented that the model presented is useful in helping understand how property owners that hadn't reported the cost to remediate would have their properties valued. The Assessor's Office staff reiterated how the model helped determine the estimated cost of damage for unreported properties and noted that Destroyed properties were analyzed separately as the entire value of the home was removed from the account and only the land value in 2021 at a 50% reduction rate. Councilmember Brown thanked the assessor's office for assisting Louisville in working through this process.

Councilmember Leh asked to review the IDW model. He stated that he is hoping there will be a good public education campaign around the abatement process this year due to this unprecedented situation. The Assessor's Office is considering this and how to get the information out to people.

Mayor Pro Tem Maloney asked for the slides to be attached to the minutes of the meeting.

Mayor Pro Tem Maloney thanked the Boulder County Assessor for their time and all their work.

Presentation from Chandler Asset Management Agreement:

Scott Prickett and Julie Hughes from Chandler Asset Management presented the economic update and how it affects the City's investments. Portfolio allocations, objectives and investment performance were also reviewed with the committee.

Questions from the committee:

Mayor Pro Tem Maloney asked how the decision is made on the duration of investments given the current market volatility.

It was noted that the City has a lot of constraints around how we can invest, including the term of investments.

Status of Windy Gap Firming Project/Chimney Hollow Reservoir Project:

The Deputy Director of Utilities presented on the status and construction cost of the Windy Gap/Chimney Hollow Reservoir project. He noted that this will be the 3rd highest dam in Colorado and will impound about 740 surface acres and 90K acres of storage. This project will enable the City to give better capacity into the future.

Questions from the committee:

Councilmember Brown asked if there is any pending legal action that puts the project at risk. Peterson said that the legal action has been resolved which allowed construction and the loan to go forward.

Mayor Pro Tem Maloney mentioned that he visited the site and that there will be a re-routing of the Colorado river to ensure conservation of fish and wildlife. He asked staff to let the Finance Committee members know when new status updates are available. Staff member Peterson mentioned that tours are available in the summer.

2023 Recommended Utility Rate Plan:

The Deputy Director of Utilities presented on the 2023 proposed utility rates. He reminded the committee of the baseline financial equation and that performance metrics are tied to debt service coverage to ensure rates generate enough revenue to cover costs. The target rate is established without Tap Fees and rate increases can be adjusted if the fund is healthy.

Mayor Pro Tem Maloney asked how it is accounted for if a development brings in water rights. Staff said that bringing in rights enables us to reduce the amount of capital expense to purchase rights so there would be less tap fee and less expense on CIP side to balance it out.

Mayor Pro Tem Maloney also asked what the timing is on when we'd know federal infrastructure bills. Staff said that most staff time has been assigned to working on the Marshall fire and mitigation remedies. The City is working with a consultant to help identify those funds and possibly pursue them on the City's behalf. Staff will bring that information to a future meeting.

The Deputy Director of Utilities presented on Water, Wastewater and Stormwater financial planning alternatives, upcoming projects and debt status.

Mayor Pro Tem Maloney asked if water projects will be completed in 2023. Staff said that the meter replacement project is currently schedule through 2023 & 2024, which is an aggressive schedule.

Mayor Stolzmann submitted a question with Mayor Pro Tem Maloney asking if the Davidson Mesa Drainage Piping project is slated for 2023. Staff didn't think that project is still included for 2023 and will follow up and report back to the committee.

No other committee questions on Water, Wastewater or Stormwater were raised. The Deputy Director of Utilities presented the proposed 2023 rates increase.

Mayor Pro Tem Maloney expressed appreciation for the City's model because it is forward looking and talks about investing in the infrastructure to maintain good service and utilities. The work that's been done is to be proud of.

Councilmember Leh echoed appreciation for the City's model, saying we've done so much work and the evolution has really been impressive. The smoothing over time makes it easier for residents and the explanations are very clear. The charts of comparative rates with other communities is something we should be broadcasting from economic vitality standpoint. That's something everyone worries about and we are doing exceedingly well in this area. Other communities at times have not reflected in their rates, real costs which they ought to be doing; we are transparent and we're doing a good job.

Mayor Pro Tem Maloney motioned to recommend to City Council to adopt the rate plan; Councilmember Leh seconded the motion and the motion was approved.

Staff Reports/Updates/Discussions:

2022 Work Plan – page 77 of packet

Committee comments: none

Quarterly reports will be reviewed at the next meeting. Council needs to start working on the 2023 work plan and it was noted that impact fees need to be included on the 2023 work plan. Deputy City Manager Davis mentioned that the plan for impact fees was originally to include them in the comprehensive plan process so the fees got bumped due to that project getting pushed out.

Councilmember Leh asked if the City is looking for input into the last few months and asked that agenda items be brought up. He reiterated his desire to educate the public on the abatement process and suggested the City ask the Assessor's office to give a summary of the valuation presentation to the public.

Mayor Pro Tem Maloney asked the City Manager for recommendations on the best approach for public outreach on this issue. Staff will discuss with the Mayor, Mayor Pro Tem and the City Clerk on the best approach.

Potential Items for Next Regular Meeting, tentatively scheduled for November 14, 2022:

- All Third Quarter Reports
- Non-Profit Grant Applications
- Preliminary 2023 Work Plan

Items were approved for the next regular meeting.

Adjourn: The meeting adjourned at 5:52 PM.

ITEM 2

City Council Finance Committee

4:00 p.m. | Monday, November 28, 2022

Virtual Meeting via Zoom

Regular Meeting

Call to Order – Mayor Pro Tem Maloney called the meeting to order at 4:00 PM and took roll call.

Council Members Present: Mayor Pro Tem Maloney
Council Member Brown
Council Member Leh
Council Member Fahey

Staff Present: Jeff Durbin, City Manager
Megan Davis, Deputy City Manager
Vik Runkle, Interim Director of Finance
Jeanette Longoria, Tax Manager
Cory Peterson, Deputy Director Utilities
Ligea Ferraro, Executive Administrator
Dawn Burgess, Risk Management Specialist
Kim Baker, Senior Accountant
Meredyth Muth, City Clerk

Others Present: none

Approval of Agenda:

Councilmember Brown made a motion to approve the agenda. Agenda was Approved.

Approval of October 17, 2022 Meeting Minutes:

Councilmember Leh made a motion to approve the minutes. Minutes were Approved.

Public Comments on Items Not on the Agenda:

None.

Third Quarter Dashboards – Page Review of Key Performance Indicators – Sales Tax Reports for the Quarter Ended September 30, 2022:

Director Runkle provided an overview of the Third Quarter dashboards and a review of the Key Performance Indicators. It was noted that the third quarter dashboard was reviewed at the October Meeting and it was very positive. Director Runkle noted that the Building Use Tax numbers will change in Q4 as credits continue to be issued for construction permits related to the Marshall Fire recovery.

The committee discussed the collection of taxes on internet purchases and related budget impacts.

Capital Improvements Plan Report for the Quarter Ended September 30, 2022 Cash and Investment Report for Quarter Ended September 30, 2022:

Director Runkle reported on the Capital Improvements Plan and noted that projects are generally staying on task. The committee discussed the report and project spending statuses. Councilmember Leh asked where the money to repair the Davidson Mesa dog park came from which was damaged by the fire. Deputy City Manager responded that all parks and open space fencing projects were bundled into one project and submitted to FEMA and we're hoping for reimbursement for that entire project. We're getting good feedback from FEMA that we're meeting their criteria but it will take time.

Mayor Pro-Tem Maloney expressed appreciation for this report and thanked staff for providing it to the committee. He also mentioned that the notes are very helpful with providing context and project status. He mentioned that it would be helpful at the end of the year to review rollover funds, identifying which projects will have rollover funds and how much is for projects that are ending.

There was a discussion around a potential issue of the tax-exempt clause being left out of some construction contracts. The Tax Manager is working with the attorney to review affected contracts and make revisions. The Finance Committee will be notified of any action required.

Non-Profit Funding Requests for 2023 Funding – Staff Recommendations:

The Deputy City Manager provided an overview of non-profit grant requests and funding. The requests presented total \$40k in funding, which is a slight increase over past years. Staff recommended an increase to the Sister Carmen Community Center grant as they have been a primary basic needs provider throughout the COVID pandemic and also provided a lot of assistance to Marshall Fire victims that wasn't available through other channels.

Mayor Pro-Tem Maloney asked for data on the actual usage of the utility assistance program and whether it has changed over the last year. The Finance Director will provide this data to the committee and noted that there is no City funding remaining for this program this year. The committee may consider augmenting this program if the next year is a difficult year.

There was a discussion about the grant requests and program funding. Councilmembers Brown and Leh support a grant to Boulder Valley Women's Center at \$5k and funding staff recommendations. Councilmember Leh also proposed fully funding Clinica with an extra \$500. These proposals increase the grant budget to \$45,500. Councilmember Leh also suggested the committee might consider discussing with council an increase in funding in the coming year.

Mayor Pro-Tem Maloney called for a vote on the proposal of \$45,500. The proposal passed unanimously.

The Deputy City Manager presented the process for running the program and there was a discussion about whether the committee would like to review how this program is run and make changes in 2023. The committee agreed that the program is running well and it's important to ensure the program is visible and available to the community and that organizations are encouraged to apply for support.

Staff Reports/Updates/Discussions:

Update of Third Quarter Bag Tax Revenue and Compliance

The Tax Manager presented the Q3 Bag Tax revenue and compliance. There was a discussion around the data presented and the ultimate goal of the program to stop using disposable bags. The City manager noted that this year was focused on education and working with the business community in rolling out the program. Staff continue to work on strategies to increase compliance and identifying businesses that don't use disposable bags.

2023 Work Plan

Director Runkle provided the 2023 Work Plan to the committee; not much changed from last year and it is still a work in progress. The Deputy City Manager reminded the committee that there was a request from Council during the budget discussion for the Finance Committee to look at the policies on financial reserves for natural disasters. Mayor Pro-Tem Maloney asked that this topic be included on the agenda in Q1 of 2023. He also noted that Open Space Use Tax expires in the beginning of 2024 and it will need to be on the ballot for 2023. Discussions on the Open Space Use Tax will also be needed in Q1. The City Clerk noted that Council is scheduled to discuss the Open Space Use Tax in January. General Fund balance should also be reviewed in Q1 or Q2.

The Deputy City Manager reminded the committee that there have been discussions around reviewing impact fees as part of the comp plan process, which might change the timing of when this would be reviewed in 2023. Mayor Pro-Tem Maloney noted that the review should be removed from major initiatives if it will be done with the comp plan. If we decide to continue the impact fees the way they are there should be a task force created from the comp plan process which may push this out to 2024. If that's the case, the impact fee structure would stay the same for now.

Mayor Pro-Tem Maloney called for any other discussion topics. Councilmembers Brown and Leh had not further topics to discuss.

Potential Items for Next Regular Meeting, scheduled for January 23, 2023:

- Financial reserves for natural disasters
- Open Space Use Tax
- General Fund Balance

Items were approved for the next regular meeting.

Adjourn: The meeting adjourned at 5:25PM.

ITEM 3

Quarterly Reports

Material exceptions will be discussed at monthly FC meetings

- Sales and Use Tax Reports
- Financial Statements
- Capital Improvement Program Reports
- Enterprise Dashboards: recreation, golf, utilities
- Cash and Investment Reports
- Utility Updates: finances, acquisitions, rates, Marshall Fire impacts, Windy Gap/Chimney Hollow, other

Major Initiatives for 2023

- Financial Impact of Marshall Fire
- 2024 Budget Update
- Open Space and Parks Tax Vote Extension: Vote is in Fall of 2023 for 2024 and beyond.
- Catastrophic Reserve Policy Discussion – possible set aside of reserves for catastrophic events

| Work by Quarter and Month | |
|--|---|
| First Quarter | Second Quarter |
| Jan 23 ✓ 2024 Budget Calendar and Process ✓ Property, Casualty and Liability Insurance ✓ Sales Tax Reports ✓ Marshall Fire Response Updates | April 17 ✓ Fiscal/Reserve Policy Discussion ✓ Sales Tax Report ✓ Marshall Fire Response Updates ✓ Open Space & Parks Tax Extension Update |
| Feb 27 ✓ Bag Tax Outreach and Implementation ✓ Bag Tax 2022 EOY Report ✓ Write offs of Accounts Receivables ✓ Open Space & Parks Tax Extension Update ✓ Marshall Fire Response Updates ✓ Quarterly Reports Sales Tax: 2022 Year End Reports Top 50 Taxpayers | May 15 ✓ Presentation from Chandler and ColoTrust on Economy and Investments ✓ First Quarter Financial Reports ✓ Quarterly CIP Report ✓ Recreation Center Renewal and Replacement Calculation ✓ First Quarter Bag Tax Update ✓ Marshall Fire Response Updates ✓ Open Space & Parks Tax Extension Update |
| March 20 ✓ Year End Statements of Revenues, Expenditures & Changes in Fund Balances (Cash Basis) ✓ Review of Rollovers/CarryOvers/1 st Budget Amendment ✓ Year End CIP Report ✓ Year End Cash and Investments ✓ Marshall Fire Response Updates ✓ Open Space & Parks Tax Extension Update | June 19 ✓ Update on Marshall Fire Impacts ✓ Monthly Sales Tax Report ✓ Marshall Fire Response Updates ✓ Open Space & Parks Tax Extension Update |

| Third Quarter | Fourth Quarter |
|--|---|
| <p>July 17</p> <ul style="list-style-type: none"> ✓ Utility Rate Presentation and Discussion ✓ Monthly Sales Tax Report ✓ Annual Auditor's Report ✓ Enterprise Dashboard Updates ✓ Marshall Fire Response Updates ✓ Open Space & Parks Tax Extension Update | <p>October 16</p> <ul style="list-style-type: none"> ✓ Preliminary Assessed Valuation ✓ Presentation of Cash and Investments and Economy Update ✓ Review of Water Issues ✓ Monthly Sales Tax Reports ✓ Marshall Fire Response Updates ✓ Open Space & Parks Tax Extension Update |
| <p>August 21</p> <ul style="list-style-type: none"> ✓ Mid-Year Financial Report ✓ Quarterly CIP Report ✓ Monthly Sales Tax Reports and Mid Year Bag Tax Report ✓ Review of 2024 Revenue Estimates ✓ Discussion of major 2024 Expenditure drivers: salaries, benefits; Materials CPI ✓ Marshall Fire Response Updates ✓ Open Space & Parks Tax Extension Update | <p>November 20</p> <ul style="list-style-type: none"> ✓ Quarterly Financial Reports ✓ Third Quarter Sales Tax Reports and Bag Tax Update ✓ Quarterly CIP Reports ✓ Review of Non-Profit Grants based on 2023 decisions ✓ Preliminary 2024 Work Program ✓ Open Space & Parks Tax Extension Update ✓ Marshall Fire Response Updates |
| <p>September 18</p> <ul style="list-style-type: none"> ✓ Monthly Sales Tax Reports ✓ Discussion of Outstanding 2024 Budget and CIP issues ✓ Open Space & Parks Tax Extension Update ✓ Marshall Fire Response Updates | <p>December 18</p> <ul style="list-style-type: none"> ✓ Final 2024 Work Program ✓ Monthly Sales Tax Report ✓ Final Assessed Valuation ✓ Marshall Fire Response Updates |

ITEM 4

SUBJECT: CITY OF LOUISVILLE 2023 INSURANCE

DATE: RENEWAL JANUARY 23, 2023

**PRESENTED BY: MEGAN DAVIS, DEPUTY CITY MANAGER
DAWN BURGESS, RISK MANAGEMENT SPECIALIST**

SUMMARY:

Property and Liability: The City of Louisville insurance coverage has been renewed for 2023. The renewal represents a roughly 16.6% increase across all lines of coverage through Travelers and Pinnacol, our current insurance providers.

Our broker, Innovise Business Consultants, worked closely with staff and the Travelers underwriter to successfully obtain all lines of coverage for property and liability. Innovise marketed City insurance needs to carriers other than Travelers. As noted in attachment 1, carriers declined to provide a quote or were not competitive.

The City’s loss history has trended significantly higher than desired industry standards. Underwriters prefer a property loss ratio of roughly 40%. As noted on attachment 2, our 3-year loss history is 1153%.

The City continues to purchase a Wind/Hail Deductible Buy-down. This policy buys down the wind/hail deductible on our most expensive structures. This policy expires in March 2023, and we anticipate renewing coverage for 2023. The premium for that coverage in 2022 was \$144,281 and included the Recreation/Senior Center and Library. The premium for 2023 coverage has not been obtained at this time.

Worker’s Compensation: Worker’s compensation coverage was renewed with Pinnacol Assurance. Travelers provided a quote for worker’s compensation coverage. The quotes were very comparable but given staff satisfaction with Pinnacol coverage and service, the decision was made to stay with the incumbent.

FISCAL IMPACT:

Excluding the Wind/Hail Buy Down, the premium renewal for Property and Casualty with Traveler’s is \$825,431 for 2023 vs. \$677,909 for 2022. The workers’ compensation coverage with Pinnacol is \$200,016 for 2023 vs \$195,196 for 2022.

| Item | 2023 Budget | 2023 Actual | Under Budget/(Budget shortfall) |
|-------------------------------|-------------|-------------|---------------------------------|
| Property and Casualty | \$1,046,260 | \$825,431 | \$220,829 |
| Worker’s Comp | \$246,326 | \$197,982 | \$48,344 |
| Total – all lines of coverage | \$1,292,586 | \$1,023,413 | \$269,173 |

For all lines of coverage, the City has a 16.6% increase in insurance premium for 2023. The City budgeted for a 25% increase in coverage costs, and therefore is \$269,173 under budget for 2023.

Attachment:

1. Marketing Results
2. Loss History
3. Program Comparison

Marketing Results

| Insurance Carrier | Lines of Coverage | Market Response | Total Premium | Response Details |
|-------------------|--------------------------------|-----------------|---------------|---|
| Travelers | Property, IM, GL, Auto, Excess | Quoted | | In Proposal |
| Selective | Property, IM, GL, Auto, Excess | | | |
| CWG | Property, IM, GL, Auto, Excess | Declined | | |
| Liberty Mutual | Property, IM, GL, Auto, Excess | Declined | | Loss history |
| McKee Group | Property | Declined | | Not competitive, loss history |
| CMvantage | Property | Declined | | Not competitive, loss history |
| Westchester | Property | Indication | | Not competitive, loss history, rate indicated .40 cents |
| RSUI | Property | Declined | | Not competitive, loss history |
| Berkshire | Property | Declined | | Not competitive, loss history |
| Beazley | Property | Declined | | Not competitive, loss history |
| Western World | Property | Declined | | Not competitive, loss history |
| RLI | Property | Declined | | Not competitive, loss history |
| Great American | Property | Declined | | Not competitive, loss history |
| Arch | Property | Declined | | Not competitive, loss history |
| Kinsale | Property | Indication | | Not competitive, loss history, rate indicated .32 cents |
| Munich Re | Property | Indication | | Not competitive, loss history, rate indicated .35 cents |
| Intact | Property | Declined | | Not competitive, loss history |
| Crum & Forster | Property | Declined | | Not competitive, loss history |
| WKFC | Property | Declined | | Not competitive, loss history |
| Merrit Specialty | Property | Declined | | Not competitive, loss history |
| Dual Commercial | Property | Declined | | Not competitive, loss history |
| GenStar | Property | Indication | | Not competitive, loss history, rate indicated .36 cents |
| Ironshore | Property | Declined | | Not competitive, loss history |
| Sompo | Property | Declined | | Not competitive, loss history |
| Lloyds | Property | Declined | | Not competitive, loss history |
| CIBA | Property | Declined | | Not competitive, loss history |
| QBE | Property | Indication | | Not competitive, loss history, rate indicated .35 cents |



Loss History

| Year | Property Loss Ratio | |
|----------------------------------|---------------------|--|
| 3 Year Loss Ratio - 19-21 | 1153% | Currently the 3 year loss is 1153% for property this is 2019 to 2021 Approx earned premium \$562,769 total |
| 2022 | 460% | 2022 loss ratio is 460% for property which impacted the total account for a total loss ratio of 197% for all lines |
| 2021 | 2654% | 2021 loss ratio for all lines is 1,078% and 2,654% for property |
| 2020 | 2% | 2020 the property loss ratio was 2% |
| 2019 | 78% | 2019 property loss ratio was 78% |
| 2018 | 1591% | 2018 the property loss ratio was 1,591% and 757% for the total account. |
| 2017 | 14% | 2017 total account was 53% and property was 14% that year was driven by WC losses |
| 5 Year Loss Ratio 17-22 | | 24 Property claims over the last 5 years |

PROP - BMD, FIRE, IM, OA, PROP

| | | | |
|------------|----------------|--------------------|----|
| INC | \$9,025,619.59 | Claim Total | 24 |
| PD | \$4,076,900.26 | Open | 3 |
| O/S | \$4,948,719.33 | Closed | 21 |

2017,2018,2019,2020,2021,2022



MARKETPLACE PREMIUM & RATE COMPARISON

| Coverage Line | EXPIRING PROGRAM | | | | MARKETPLACE PREMIUM - BASED ON PROJECTED RATE INCREASE | | | RENEWAL PROGRAM | | | |
|--------------------------------|-------------------|----------------|--------------|--------------------|--|--------------|----------------|--------------------|----------------|--------------|-----------------|
| | Insurance Carrier | Exposure Basis | Average Rate | Prior Year Premium | Exposure Basis | Average Rate | Market Premium | Insurance Carrier | Exposure Basis | Average Rate | Renewal Premium |
| Property | TRAVELERS | \$136,940,705 | \$0.18 | \$245,423 | \$144,214,729 | \$0.22 | \$310,151 | TRAVELERS | \$144,214,729 | \$0.24 | \$344,561 |
| Solar Equipment & BI | TRAVELERS | \$900,000 | \$1.11 | \$10,009 | \$990,000 | \$1.33 | \$13,212 | TRAVELERS | \$990,000 | \$1.06 | \$10,510 |
| Inland Marine | TRAVELERS | \$4,157,752 | \$0.47 | \$19,522 | \$3,031,125 | \$0.56 | \$17,079 | TRAVELERS | \$3,031,125 | \$0.53 | \$15,918 |
| General Liability | TRAVELERS | \$56,502,770 | \$1.42 | \$80,289 | \$86,794,330 | \$1.58 | \$136,899 | TRAVELERS | \$86,794,330 | \$1.04 | \$89,900 |
| Public Entity Liability | TRAVELERS | \$56,502,770 | \$0.34 | \$19,328 | \$86,794,330 | \$0.38 | \$32,956 | TRAVELERS | \$86,794,330 | \$0.27 | \$23,545 |
| Law Enforcement Liability | TRAVELERS | 40 | \$1,207.90 | \$48,316 | 35 | \$1,340.77 | \$46,927 | TRAVELERS | 35 | \$1,373.23 | \$48,063 |
| Employment Practices Liability | TRAVELERS | 412 | \$158.14 | \$65,153 | 508 | \$172.37 | \$87,564 | TRAVELERS | 508 | \$152.71 | \$77,578 |
| Auto | TRAVELERS | 131 | \$920.15 | \$120,540 | 136 | \$1,025.97 | \$139,532 | TRAVELERS | 136 | \$992.19 | \$134,938 |
| Crime | TRAVELERS | 412 | \$10.82 | \$4,459 | 508 | \$11.80 | \$5,993 | TRAVELERS | 508 | \$9.08 | \$4,612 |
| Excess Liability | TRAVELERS | \$333,626 | \$0.14 | \$45,171 | \$374,024 | \$0.15 | \$55,198 | TRAVELERS | \$374,024 | \$0.13 | \$48,770 |
| Cyber Liability | TRAVELERS | \$56,502,770 | \$0.35 | \$19,699 | \$86,794,330 | \$0.38 | \$32,983 | TRAVELERS | \$86,794,330 | \$0.31 | \$27,036 |
| Workers' Compensation | PINNACOL | \$20,033,315 | \$1.00 | \$200,016 | \$25,912,877 | \$1.01 | \$261,305 | PINNACOL | \$25,912,877 | \$0.76 | \$197,982 |
| Aggregate | | | | \$877,925 | MARKETPLACE COST | | \$1,139,800 | | | | \$1,023,413 |
| Amount Change | | | | | | | \$261,875 | | | | \$145,488 |
| Percentage Change | | | | | | | 29.8% | | | | 16.6% |
| | | | | | | | | RATE CHANGE | | | -13.3% |

Marketplace Rates 2023

| | |
|--------------------------------|-------|
| Property | 20.0% |
| Solar Equipment & BI | 20.0% |
| Inland Marine | 20.0% |
| General Liability | 11.0% |
| Public Entity Liability | 11.0% |
| Law Enforcement Liability | 11.0% |
| Employment Practices Liability | 9.0% |
| Auto | 11.5% |
| Crime | 9.0% |
| Excess Liability | 9.0% |
| Cyber Liability | 9.0% |
| Workers' Compensation | 1.0% |



ITEM 5

| | | 2022 | | | | | | | | | | |
|-----------------------------|--|------|-------|-------|-----|------|------|--------|-----------|---------|----------|--|
| Dates | Description | Feb | March | April | May | June | July | August | September | October | November | |
| January 23, 2023 | Finance Committee | | | | | | | | | | | |
| January 31, 2023 | List of all Rollover/CarryOver requests; form provided here. NEW REQUESTS ARE INCLUDED HERE See attached | | | | | | | | | | | |
| February 3, 2023 | List of all "open Purchase Orders" that departments that describes the unfinished work. I can imagine some work related to Fire might be in this list; See list as of today. | | | | | | | | | | | |
| February 6, 2023 | Departments descriptions to the "Open Purchase Order" spreadsheet of why the Open Purchase Orders should "roll over" into 2023. See Example attached. | | | | | | | | | | | |
| Feb 21, 2023 | Resolution adopting new Wastewater and Storm Water Utility Rates | | | | | | | | | | | |
| Feb 27, 2023 | Finance Committee: See draft agenda | | | | | | | | | | | |
| February 13 - March 4, 2023 | Meetings between Departments and Finance Director re: Carryovers/Rollovers/New 2023 Requests | | | | | | | | | | | |
| March 3, 2023 | Meeting with City Manager and Finance Director to review all Carryovers/Rollovers/ New 2023 Requests; a review of 2022 EOY Cash basis -- How did the City end 2022, now, add carry/roll overs/ how does it look; with Revenues and Expenditures... NOW add in new requests.... how does it look? | | | | | | | | | | | |
| March 7, 2023 | Distribution of all the above information to the Department Directors at this Executive Team meeting | | | | | | | | | | | |
| March 13, 2023 | Memo and materials for Finance Committee on the Carry/Roll overs and Budget amendment; CASH 2022 year end status. All this information comes from the TWO attached spreadsheets and meetings | | | | | | | | | | | |
| March 20, 2023 | Finance Committee review of the Carry/Rollover/budget amendments (2023). Cash 2022 EOY STATUS | | | | | | | | | | | |
| March 21, 2023 | Council adoption of Carry/Rollovers and 2023 Budget Amendments | | | | | | | | | | | |

| | | 2022 | | | | | | | | | | |
|-----------------------|--|------|-------|-------|-----|------|------|--------|-----------|---------|----------|--|
| Dates | Description | Feb | March | April | May | June | July | August | September | October | November | |
| April 1 - 4 | APA Conference | | | ■ | | | | | | | | |
| April 17, 2023 | Finance Committee | | | ■ | | | | | | | | |
| April 26 - April 28 | CCCMA | | | ■ | | | | | | | | |
| May 7 - May 10, 2023 | Tyler Connect Conference | | | ■ | | | | | | | | |
| May 15, 2023 | Finance Committee: First quarter Financial Reports | | | | ■ | | | | | | | |
| May 17, 2023 | Finance Issues Forms to Departments for Six-Year Revenue Estimates | ■ | | | | | | | | | | |
| May 17 - June 7, 2021 | Departments and Finance Director meet to review 2024 Revenue Six year Revenue estimates; begin with Economic Development and Planning; to understand general economic growth; sales and property - Finance Department and City Managers office. | ■ | | | ■ | ■ | | | | | | |
| May 21 - 24, 2023 | GFOA Conference | ■ | | | ■ | | | | | | | |
| May 22 - June 9 | Departments and Finance Director have meetings to review the 2024 expenditure estimates; Munis is used by and with the Departments to place the budgets into system; no forms; no spreadsheets. When meeting with departments the Admin staff member responsible for learning how to use Munis for the budget should be in the meeting. Forms for CIP are sent our on May 22; Due in July | ■ | | | ■ | ■ | | | | | | |
| June 7, 2021 | All 2024 Revenue Estimates entered into Munis between Department and Finance Director | ■ | | | | ■ | | | | | | |
| June 9, 2023 | All Operating Budget estimates are in Munis as Finance Director and Departments have gone through their budgets and also learned how to do this with Munis | ■ | | | | ■ | | | | | | |
| June 12 - 17 | Finance and Human Resources Prepare First Draft of Wage & Benefit Projections for 2024 (Includes 2023 Changes) | ■ | | | | ■ | | | | | | |
| June 19, 2023 | Finance Committee Meeting | ■ | | | | ■ | | | | | | |
| June 20, 2023 | At Executive Team Meeting, HR information is distributed and discussed | ■ | | | | ■ | | | | | | |
| June 25 - 28,2023 | CML Conference | ■ | | | | ■ | | | | | | |
| July 9, 2023 | All CIP changes are provided to Finance Department | ■ | | | | | ■ | | | | | |

| | | 2022 | | | | | | | | | | |
|---------------------------------|--|------|-------|-------|-----|------|------|--------|-----------|---------|----------|--|
| Dates | Description | Feb | March | April | May | June | July | August | September | October | November | |
| July 14, 2023 | Finance Consolidates Departments' Operating and C-I-P Change Requests and Consolidates Financial Impacts | | | | | | | | | | | |
| July 17, 2023 | Finance Committee Meeting : Auditor's Report | | | | | | | | | | | |
| July 18, 2023 | Finance Department Distributes the "2024 Requested Budget" at Executive Leadership Meeting with updated revenues and expenditure changes | | | | | | | | | | | |
| July 24. 2024 | Departments Submit Updated Annual Key Performance Indicators | | | | | | | | | | | |
| July 19 - July 28 | City Manager Meets with Departments on Operating and C-I-P Change Requests for the 2020 Budget and KPI's | | | | | | | | | | | |
| July 25, IF NEEDED | City Council Budget Retreat: Current Year Revenue Update; Major CIP Changes, if necessary; PERSONNEL COSTS, if changing quickly; other mid-year changes that will impact 2024 | | | | | | | | | | | |
| July 31, 2023 | City Manager Meets with Human Resources on Merits, Market Adjustments, and Position Changes | | | | | | | | | | | |
| August 4, 2023 | City Manager Issues Final Directives to Finance on the 2022 <i>Recommended Budget</i> | | | | | | | | | | | |
| August 8, 2023 | Finance and City Manager discuss the City Manager's final recommendations at Executive Team Meeting; any final considerations must be discussed as a team at this meeting | | | | | | | | | | | |
| August 21, 2023 | Finance Committee; mid-year financials | | | | | | | | | | | |
| August 14- August 30, 2021 | Finance Consolidates and Summarizes City Manager's <i>Recommended Budget</i> - Prepares for Distribution | | | | | | | | | | | |
| September 5, 2023 | City Manager's Recommended Budget Presented to City Council at a Regular Meeting (<i>Public Hearing Set</i>) | | | | | | | | | | | |
| September 18, 2023 | Finance Committee | | | | | | | | | | | |
| September 26, 2023 | City Council Reviews and Discusses Recommended Budget at Study Session (<i>Special Meeting</i>) | | | | | | | | | | | |
| September 25 - 30 | Colorado Planning Association | | | | | | | | | | | |
| September 26 -28, 2023 | Colorado Parks and Rec Association | | | | | | | | | | | |
| September 30 - Oct 4 | ICMA | | | | | | | | | | | |
| September 30 - October 11, 2021 | Finance Consolidates and Summarizes a <i>Revised Recommended Budget</i> for Public Hearing and Distribution | | | | | | | | | | | |
| October 9 - October 13, 2023 | National Rec and Parks Association Conference | | | | | | | | | | | |
| October 10, 2023 | Finance Prepares and Issues Public Notice for October17 Public Hearing | | | | | | | | | | | |
| October 16, 2023 | Finance Committee | | | | | | | | | | | |

| | | 2022 | | | | | | | | | | |
|--------------------------------|---|------|-------|-------|-----|------|------|--------|-----------|---------|----------|--|
| Dates | Description | Feb | March | April | May | June | July | August | September | October | November | |
| October 17, 2023 | City Council Conducts Public Hearing on Revised Recommended Budget | | | | | | | | | | | |
| October 18 - 27, 2023 | Finance Prepares <i>Final Budget</i> and Resolutions to Adopt the Budget, Appropriate Funds, and Levy Taxes | | | | | | | | | | | |
| October 23 - Oct 26, 2023 | World Water Park | | | | | | | | | | | |
| November 6, 2021 | City Council Presented with Resolutions to Adopt the Budget, Appropriate Funds, and Levy Taxes THIS IS A MONDAY AS THE COUNCIL DOES NOT MEET ON ELECTION NIGHT (NOVEMBER 7) IN 2023 | | | | | | | | | | | |
| November 13 - November 17 | Colorado Government Finance Officers Association | | | | | | | | | | | |
| November 20, 2023 | Finance Committee: Third Quarter Financial Reports | | | | | | | | | | | |
| November 6 - December 31, 2023 | Finance Prepares Supplemental Budget Document for Internal-Only Distribtuion | | | | | | | | | | | |
| December 11 - December 15 | Rocky Mountain Turf Grass Association | | | | | | | | | | | |
| December 18, 2023 | Finance Committee | | | | | | | | | | | |

CITY OF LOUISVILLE

ITEM 6: Sales Tax Info

**Revenue History
2018 through 2022**

| YEAR | MONTH | SALES TAX | CONS. USE TAX | BLDG USE TAX | AUTO USE TAX | LODGING TAX | AUDIT REVENUE | TOTAL | |
|-------------------------------------|-------------------|--------------|-------------------|------------------|------------------|------------------|----------------|------------------|-------------------|
| 2022 | JANUARY | 1,290,514 | 176,250 | 130,345 | 128,149 | 3,109 | 208 | 1,728,576 | |
| | FEBRUARY | 1,190,326 | 187,006 | 51,720 | 119,067 | 6,032 | 14,265 | 1,568,416 | |
| | MARCH | 1,873,155 | 193,993 | 116,141 | 239,724 | 15,574 | 17,376 | 2,455,962 | |
| | APRIL | 1,716,488 | 165,829 | 103,279 | 171,550 | 21,231 | 2,336 | 2,180,713 | |
| | MAY | 1,596,606 | 141,661 | 156,057 | 162,552 | 37,751 | 817 | 2,095,445 | |
| | JUNE | 1,977,923 | 363,695 | 166,434 | 145,676 | 30,068 | - | 2,683,797 | |
| | JULY | 1,582,397 | 282,336 | 250,332 | 133,511 | 47,010 | 12,466 | 2,308,051 | |
| | AUGUST | 1,732,722 | 169,519 | 577,453 | 169,804 | 63,940 | 8,651 | 2,722,088 | |
| | SEPTEMBER | 1,769,424 | 333,001 | 1,252,503 | 155,205 | 22,131 | - | 3,532,264 | |
| | OCTOBER | 1,469,642 | 176,355 | 329,917 | 214,840 | 42,562 | 15 | 2,233,332 | |
| | NOVEMBER | 1,368,448 | 102,994 | 61,392 | 134,481 | 10,985 | - | 1,678,300 | |
| | DECEMBER | | | | | | | | - |
| | YTD TOTALS | | 17,567,646 | 2,292,637 | 3,195,574 | 1,774,560 | 300,391 | 56,133 | 25,186,942 |
| YTD Variance % to Prior Year | | 22.2% | 48.4% | 54.4% | 16.1% | 28.2% | -38.5% | 26.9% | |
| 2021 | JANUARY | 1,093,893 | 151,922 | 76,766 | 165,964 | 8,893 | 13,085 | 1,510,523 | |
| | FEBRUARY | 1,048,733 | 123,647 | 175,248 | 141,326 | 9,311 | 9,343 | 1,507,607 | |
| | MARCH | 1,473,421 | 187,196 | 497,955 | 118,578 | 12,589 | 1,431 | 2,291,171 | |
| | APRIL | 1,447,875 | 92,613 | 880,417 | 156,795 | 13,198 | 3,434 | 2,594,332 | |
| | MAY | 1,463,795 | 142,433 | 69,429 | 145,625 | 17,757 | 14,572 | 1,853,611 | |
| | JUNE | 1,836,453 | 206,969 | 39,899 | 182,192 | 26,986 | 5,542 | 2,298,042 | |
| | JULY | 1,460,976 | 121,088 | (32,980) | 144,891 | 38,956 | 15,499 | 1,748,430 | |
| | AUGUST | 1,372,626 | 152,120 | 152,949 | 160,162 | 40,187 | 2,490 | 1,880,534 | |
| | SEPTEMBER | 1,641,416 | 215,222 | 45,706 | 163,655 | 31,783 | 13,666 | 2,111,448 | |
| | OCTOBER | 1,534,805 | 152,057 | 164,302 | 148,773 | 34,618 | 12,142 | 2,046,696 | |
| | NOVEMBER | 1,503,261 | 162,041 | 156,565 | 144,254 | 23,667 | 1,145 | 1,990,933 | |
| | DECEMBER | 2,377,087 | 379,832 | 214,495 | 134,883 | 13,526 | 2,814 | 3,122,637 | |
| | YTD TOTALS | | 18,254,341 | 2,087,139 | 2,440,753 | 1,807,098 | 271,471 | 95,163 | 24,955,964 |
| YTD Variance % to Prior Year | | 16.9% | 39.3% | 43.3% | 19.3% | 48.7% | -79.1% | 19.0% | |
| 2020 | JANUARY | 1,146,885 | 139,124 | 167,476 | 143,490 | 20,259 | 10,328 | 1,627,562 | |
| | FEBRUARY | 1,010,556 | 181,982 | 213,379 | 138,820 | 18,916 | 62,695 | 1,626,348 | |
| | MARCH | 1,453,347 | 128,050 | 101,197 | 68,233 | 17,511 | 33,347 | 1,801,683 | |
| | APRIL | 1,043,220 | 102,057 | 369,619 | 61,493 | 4,291 | 56,334 | 1,637,014 | |
| | MAY | 1,104,718 | 86,298 | 182,958 | 52,846 | 7,772 | 34,308 | 1,468,899 | |
| | JUNE | 1,620,670 | 135,567 | 62,081 | 152,603 | 13,238 | 126,571 | 2,110,730 | |
| | JULY | 1,231,987 | 76,551 | 53,104 | 160,605 | 20,902 | 7,733 | 1,550,883 | |
| | AUGUST | 1,176,398 | 83,836 | 53,404 | 155,256 | 24,833 | 26,419 | 1,520,146 | |
| | SEPTEMBER | 1,500,877 | 105,141 | 136,333 | 145,388 | 18,154 | 48,695 | 1,954,587 | |
| | OCTOBER | 1,274,200 | 123,011 | 36,568 | 192,352 | 17,622 | 7,756 | 1,651,508 | |
| | NOVEMBER | 1,137,481 | 83,349 | 218,216 | 100,847 | 10,177 | 35,354 | 1,585,423 | |
| | DECEMBER | 1,920,601 | 252,875 | 109,363 | 142,948 | 8,882 | 5,392 | 2,440,062 | |
| | YTD TOTALS | | 15,620,940 | 1,497,840 | 1,703,698 | 1,514,880 | 182,557 | 454,931 | 20,974,845 |
| YTD Variance % to Prior Year | | -2.9% | -12.9% | -18.4% | -12.7% | -59.9% | -67.1% | -10.6% | |
| 2019 | JANUARY | 1,071,558 | 127,245 | 86,502 | 201,074 | 21,423 | 18,826 | 1,526,627 | |
| | FEBRUARY | 936,429 | 147,890 | 265,760 | 118,258 | 21,707 | 67,844 | 1,557,888 | |
| | MARCH | 1,334,863 | 152,930 | 65,076 | 142,231 | 27,356 | 74,188 | 1,796,643 | |
| | APRIL | 1,159,948 | 284,945 | 203,698 | 123,778 | 30,600 | 27,803 | 1,830,773 | |
| | MAY | 1,223,169 | 92,960 | 281,555 | 162,333 | 44,797 | 105,311 | 1,910,125 | |
| | JUNE | 1,579,107 | 154,476 | 324,102 | 109,552 | 53,263 | 44,863 | 2,265,363 | |
| | JULY | 1,366,196 | 95,129 | 208,918 | 160,122 | 62,859 | 22,182 | 1,915,406 | |
| | AUGUST | 1,488,654 | 113,156 | 88,430 | 145,808 | 57,724 | 810,122 | 2,703,894 | |
| | SEPTEMBER | 1,501,976 | 140,882 | 143,151 | 143,031 | 46,348 | 30,769 | 2,006,157 | |
| | OCTOBER | 1,338,241 | 99,425 | 142,592 | 178,136 | 42,935 | 157,833 | 1,959,161 | |
| | NOVEMBER | 1,208,379 | 101,710 | 213,900 | 126,120 | 27,259 | 7,513 | 1,684,881 | |
| | DECEMBER | 1,878,105 | 209,877 | 64,581 | 125,652 | 18,444 | 13,666 | 2,310,324 | |
| | YTD TOTALS | | 16,086,625 | 1,720,626 | 2,088,265 | 1,736,096 | 454,714 | 1,380,919 | 23,467,244 |
| YTD Variance % to Prior Year | | 5.0% | 19.1% | -8.1% | -14.6% | -3.8% | 142.5% | 6.2% | |
| 2018 | JANUARY | 1,141,972 | 128,132 | 293,454 | 114,134 | 29,376 | 13,506 | 1,720,575 | |
| | FEBRUARY | 984,046 | 102,847 | 264,342 | 135,811 | 26,701 | 22,330 | 1,536,077 | |
| | MARCH | 1,254,090 | 142,326 | 80,344 | 151,611 | 29,394 | 63,215 | 1,720,980 | |
| | APRIL | 1,131,949 | 124,051 | 131,283 | 134,771 | 32,459 | 6,816 | 1,561,328 | |
| | MAY | 1,284,619 | 86,666 | 86,100 | 124,497 | 44,481 | (24,431) | 1,601,930 | |
| | JUNE | 1,458,894 | 144,902 | 67,534 | 100,297 | 57,035 | 30,865 | 1,859,528 | |
| | JULY | 1,247,212 | 74,536 | 202,707 | 189,545 | 58,802 | 18,943 | 1,791,745 | |
| | AUGUST | 1,198,848 | 98,692 | 356,991 | 286,799 | 58,980 | 196,689 | 2,196,997 | |
| | SEPTEMBER | 1,425,270 | 145,883 | 295,455 | 233,665 | 45,157 | 125,089 | 2,270,519 | |
| | OCTOBER | 1,187,020 | 103,396 | 294,551 | 240,914 | 39,845 | 10,093 | 1,875,820 | |
| | NOVEMBER | 1,113,867 | 98,406 | 128,352 | 173,601 | 31,504 | 24,264 | 1,569,994 | |
| | DECEMBER | 1,889,403 | 194,260 | 71,376 | 146,093 | 18,792 | 82,181 | 2,402,104 | |
| | YTD TOTALS | | 15,317,190 | 1,444,095 | 2,272,490 | 2,031,737 | 472,526 | 569,560 | 22,107,598 |
| YTD Variance % to Prior Year | | 9.8% | 5.1% | 24.6% | 36.5% | -8.6% | -43.8% | 259.6% | |

City of Louisville, Colorado
Total Sales Tax Revenue vs. Mthly/YTD Budget
2018 -2022

#2PD

| Month Of Sale | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Budget | 2022 Actual | Mnthly % Of 2021 | Y-T-D % Of 2021 | Mnthly % Of Budget | Y-T-D % Of Budget |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------|-----------------------|--------------------------|-------------------------|
| Jan | 1,150,144 | 1,071,177 | 1,148,141 | 1,099,111 | 1,376,554 | 1,290,514 | 117.4% | 117.4% | 93.7% | 93.7% |
| Feb | 999,636 | 987,642 | 1,051,314 | 1,053,587 | 1,239,726 | 1,196,554 | 113.6% | 115.5% | 96.5% | 95.1% |
| Mar | 1,259,719 | 1,362,876 | 1,456,090 | 1,474,366 | 1,569,915 | 1,888,426 | 128.1% | 120.6% | 120.3% | 104.5% |
| Apr | 1,132,162 | 1,181,395 | 1,070,452 | 1,450,260 | 1,441,106 | 1,717,488 | 118.4% | 120.0% | 119.2% | 108.3% |
| May | 1,287,256 | 1,225,638 | 1,120,186 | 1,468,453 | 1,530,941 | 1,596,836 | 108.7% | 117.5% | 104.3% | 107.4% |
| Jun | 1,467,403 | 1,583,559 | 1,631,190 | 1,839,117 | 1,799,243 | 1,977,923 | 107.5% | 115.3% | 109.9% | 107.9% |
| Jul | 1,252,821 | 1,396,010 | 1,235,686 | 1,472,573 | 1,546,533 | 1,593,386 | 108.2% | 114.2% | 103.0% | 107.2% |
| Aug | 1,202,431 | 2,287,534 | 1,179,005 | 1,374,785 | 1,592,857 | 1,739,688 | 126.5% | 115.7% | 109.2% | 107.5% |
| Sep | 1,432,059 | 1,520,636 | 1,515,651 | 1,653,036 | 1,670,548 | 1,772,424 | 107.2% | 114.7% | 106.1% | 107.3% |
| Oct | 1,187,678 | 1,484,215 | 1,278,302 | 1,534,901 | 1,501,855 | 1,469,642 | 95.7% | 112.6% | 97.9% | 106.4% |
| Nov | 1,132,530 | 1,209,275 | 1,143,840 | 1,504,042 | 1,455,841 | 1,368,473 | 91.0% | 110.6% | 94.0% | 105.3% |
| Dec | 1,896,863 | 1,882,142 | 1,922,746 | 2,379,188 | 2,069,640 | | 0.0% | 96.2% | 0.0% | 93.7% |
| Totals | 15,400,702 | 17,192,097 | 15,752,603 | 18,303,418 | 18,794,760 | 17,611,355 | | | | |
| % Of Change | 5.4% | 11.6% | -8.4% | 16.2% | 2.6% | | | | | |

City of Louisville, Colorado
Lodging Tax Revenue vs. Mthly/YTD Budget
2018 -2022

| Month Of Sale | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Budget | 2022 Actual | Mnthly % Of 2021 | Y-T-D % Of 2021 | Mnthly % Of Budget | Y-T-D % Of Budget |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------------|-----------------------|--------------------------|-------------------------|
| Jan | 29,376 | 21,423 | 20,259 | 8,893 | 18,654 | 3,109 | 35.0% | 35.0% | 16.7% | 16.7% |
| Feb | 26,701 | 21,707 | 18,916 | 9,311 | 18,238 | 6,032 | 64.8% | 50.2% | 33.1% | 24.8% |
| Mar | 29,394 | 27,356 | 17,511 | 12,589 | 20,971 | 15,574 | 123.7% | 80.3% | 74.3% | 42.7% |
| Apr | 32,459 | 30,600 | 4,291 | 13,198 | 21,569 | 21,231 | 160.9% | 104.4% | 98.4% | 57.8% |
| May | 44,481 | 44,797 | 7,772 | 17,757 | 31,288 | 37,751 | 212.6% | 135.5% | 120.7% | 75.6% |
| Jun | 57,035 | 53,263 | 13,238 | 26,986 | 35,048 | 30,068 | 111.4% | 128.2% | 85.8% | 78.0% |
| Jul | 58,802 | 62,859 | 20,902 | 38,956 | 38,302 | 47,010 | 120.7% | 125.9% | 122.7% | 87.3% |
| Aug | 58,980 | 57,724 | 24,833 | 40,187 | 38,207 | 63,940 | 159.1% | 133.9% | 167.3% | 101.1% |
| Sep | 45,157 | 46,348 | 18,154 | 31,783 | 30,465 | 22,131 | 69.6% | 123.6% | 72.6% | 97.7% |
| Oct | 39,845 | 42,935 | 17,622 | 34,618 | 30,187 | 42,563 | 122.9% | 123.5% | 141.0% | 102.3% |
| Nov | 31,504 | 27,259 | 10,177 | 23,667 | 20,368 | 10,985 | 46.4% | 116.5% | 53.9% | 99.0% |
| Dec | 18,792 | 18,444 | 8,882 | 13,526 | 16,181 | | 0.0% | 110.7% | 0.0% | 94.0% |
| Totals | 472,526 | 454,714 | 182,557 | 271,471 | 319,480 | 300,392 | | | | |
| % Of Change | -8.6% | -3.8% | -59.9% | 48.7% | 17.7% | | | | | |

City of Louisville, Colorado
Auto Use Tax Revenue vs. Mthly/YTD Budget
2018 -2022

| Month Of Sale | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Budget | 2022 Actual | Mnthly % Of 2021 | Y-T-D % Of 2021 | Mnthly % Of Budget | Y-T-D % Of Budget |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------|-----------------------|--------------------------|-------------------------|
| Jan | 114,134 | 201,074 | 143,490 | 165,964 | 161,144 | 128,149 | 77.2% | 77.2% | 79.5% | 79.5% |
| Feb | 135,811 | 118,258 | 138,820 | 141,326 | 146,525 | 119,067 | 84.3% | 80.5% | 81.3% | 80.4% |
| Mar | 151,611 | 142,231 | 68,233 | 118,578 | 155,174 | 239,724 | 202.2% | 114.3% | 154.5% | 105.2% |
| Apr | 134,771 | 123,778 | 61,493 | 156,795 | 137,695 | 171,550 | 109.4% | 113.0% | 124.6% | 109.7% |
| May | 124,497 | 162,333 | 52,846 | 145,625 | 139,528 | 162,552 | 111.6% | 112.7% | 116.5% | 110.9% |
| Jun | 100,297 | 109,552 | 152,603 | 182,192 | 145,847 | 145,676 | 80.0% | 106.2% | 99.9% | 109.1% |
| Jul | 189,545 | 160,122 | 160,605 | 144,891 | 164,614 | 133,511 | 92.1% | 104.3% | 81.1% | 104.7% |
| Aug | 286,799 | 145,808 | 155,256 | 160,162 | 185,041 | 169,804 | 106.0% | 104.5% | 91.8% | 102.8% |
| Sep | 233,665 | 143,031 | 145,388 | 163,655 | 181,559 | 155,205 | 94.8% | 103.3% | 85.5% | 100.6% |
| Oct | 240,914 | 178,136 | 192,352 | 148,773 | 190,532 | 214,840 | 144.4% | 107.3% | 112.8% | 102.0% |
| Nov | 173,601 | 126,120 | 100,847 | 144,254 | 147,891 | 134,481 | 93.2% | 106.1% | 90.9% | 101.1% |
| Dec | 146,093 | 125,652 | 142,948 | 134,883 | 159,109 | | 0.0% | 98.2% | 0.0% | 92.7% |
| Totals | 2,031,737 | 1,736,096 | 1,514,880 | 1,807,098 | 1,914,660 | 1,774,560 | | | | |
| % Of Change | 36.5% | -14.6% | -12.7% | 19.3% | 6.0% | | | | | |

**City of Louisville, Colorado
Building Use Tax Revenue vs. Mthly/YTD Budget
2018 -2022**

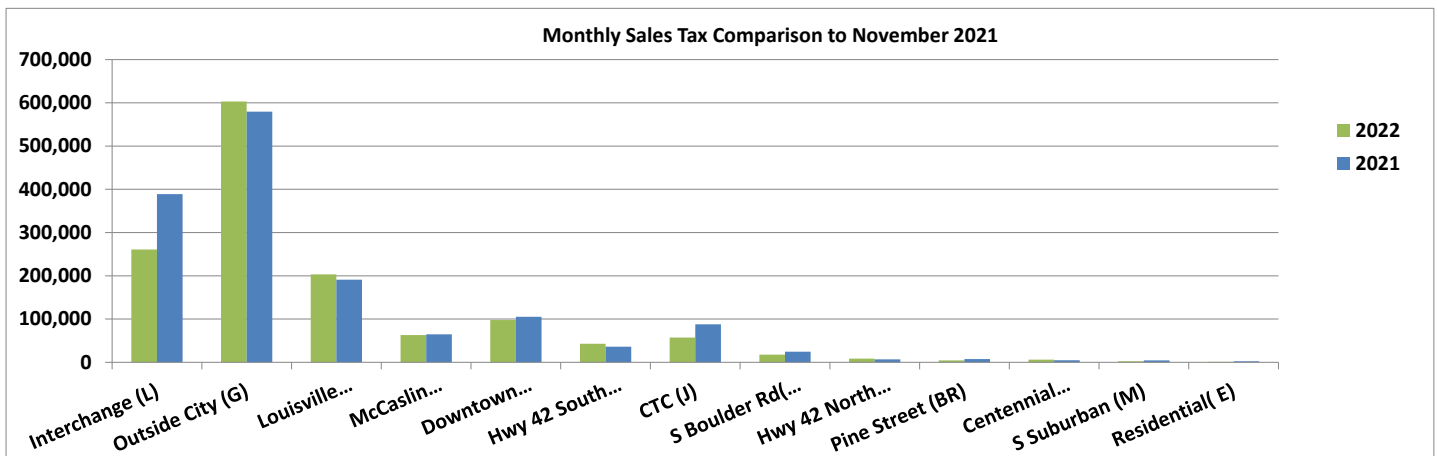
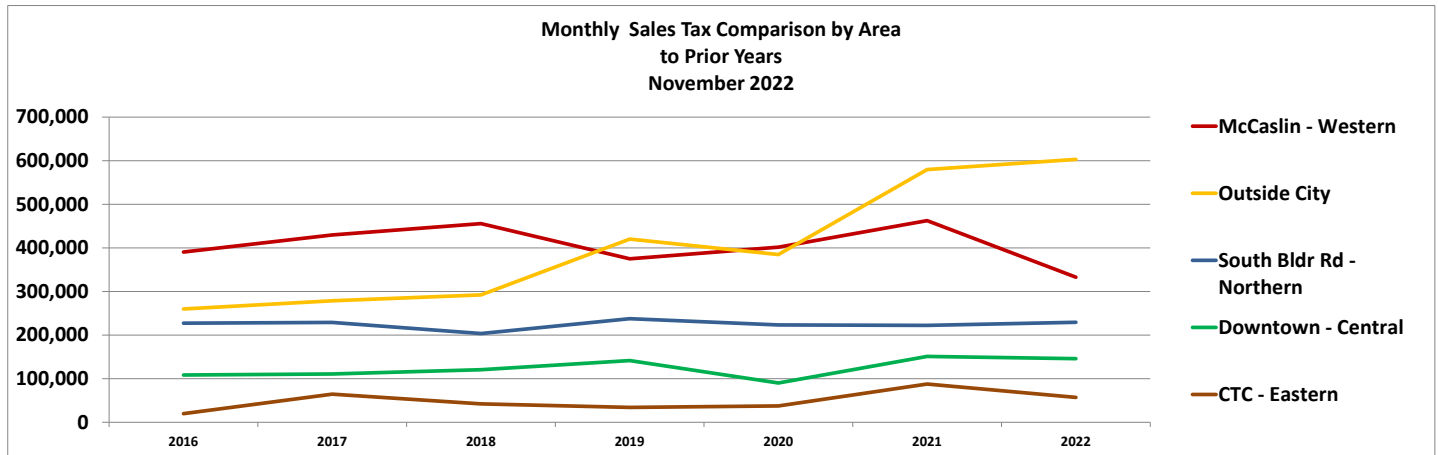
| Month Of Sale | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Budget | 2022 Actual | Mnthly % Of 2021 | Y-T-D % Of 2021 | Mnthly % Of Budget | Y-T-D % Of Budget |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------|-----------------------|--------------------------|-------------------------|
| Jan | 293,454 | 86,502 | 167,476 | 76,766 | 130,746 | 130,345 | 169.8% | 169.8% | 99.7% | 99.7% |
| Feb | 264,342 | 265,760 | 213,379 | 175,248 | 124,744 | 51,720 | 29.5% | 72.2% | 41.5% | 71.3% |
| Mar | 80,344 | 65,076 | 101,197 | 497,955 | 127,811 | 116,141 | 23.3% | 39.8% | 90.9% | 77.8% |
| Apr | 131,263 | 203,698 | 369,619 | 880,417 | 126,861 | 103,279 | 11.7% | 24.6% | 81.4% | 78.7% |
| May | 86,100 | 281,555 | 182,958 | 69,429 | 156,655 | 156,057 | 224.8% | 32.8% | 99.6% | 83.6% |
| Jun | 67,534 | 324,102 | 62,081 | 39,899 | 149,890 | 166,434 | 417.1% | 41.6% | 111.0% | 88.6% |
| Jul | 202,707 | 208,918 | 53,104 | (32,980) | 143,402 | 250,332 | 759.0% | 57.1% | 174.6% | 101.5% |
| Aug | 356,991 | 88,430 | 53,404 | 152,949 | 132,970 | 577,453 | 377.5% | 83.4% | 434.3% | 142.0% |
| Sep | 295,455 | 143,151 | 136,333 | 45,706 | 109,044 | 1,252,503 | 2740.3% | 147.2% | 1148.6% | 233.3% |
| Oct | 294,551 | 142,592 | 36,568 | 164,302 | 140,859 | 329,917 | 200.8% | 151.4% | 234.2% | 233.4% |
| Nov | 128,352 | 213,900 | 218,216 | 156,565 | 103,536 | 61,392 | 39.2% | 143.5% | 59.3% | 220.9% |
| Dec | 71,376 | 64,581 | 109,363 | 214,495 | 86,002 | | 0.0% | 130.9% | 0.0% | 208.5% |
| Totals | 2,272,470 | 2,088,265 | 1,703,698 | 2,440,753 | 1,532,520 | 3,195,574 | | | | |
| % Of Change | 24.6% | -8.1% | -18.4% | 43.3% | -37.2% | | | | | |

**City of Louisville, Colorado
Consumer Use Tax Revenue vs. Mthly/YTD Budget
2018 -2022**

| Month Of Sale | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Budget | 2022 Actual | Mnthly % Of 2021 | Y-T-D % Of 2021 | Mnthly % Of Budget | Y-T-D % Of Budget |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------|-----------------------|--------------------------|-------------------------|
| Jan | 132,262 | 142,282 | 144,086 | 157,567 | 129,803 | 176,432 | 112.0% | 112.0% | 135.9% | 135.9% |
| Feb | 106,800 | 159,797 | 181,982 | 127,128 | 115,322 | 193,090 | 151.9% | 129.8% | 167.4% | 150.7% |
| Mar | 173,536 | 189,651 | 153,037 | 187,452 | 150,362 | 194,188 | 103.6% | 119.4% | 129.1% | 142.5% |
| Apr | 127,868 | 290,688 | 103,828 | 93,203 | 148,295 | 166,822 | 179.0% | 129.2% | 112.5% | 134.3% |
| May | 100,007 | 165,145 | 99,949 | 151,626 | 116,902 | 141,953 | 93.6% | 121.7% | 121.4% | 132.1% |
| Jun | 166,583 | 185,766 | 221,745 | 209,195 | 178,522 | 363,695 | 173.9% | 133.5% | 203.7% | 147.3% |
| Jul | 87,178 | 103,361 | 79,979 | 123,102 | 90,810 | 282,381 | 229.4% | 144.7% | 311.0% | 163.3% |
| Aug | 257,159 | 122,267 | 102,534 | 152,120 | 139,867 | 170,194 | 111.9% | 140.6% | 121.7% | 157.8% |
| Sep | 250,108 | 150,826 | 132,549 | 215,662 | 155,867 | 333,061 | 154.4% | 142.7% | 213.7% | 164.9% |
| Oct | 111,410 | 105,704 | 125,635 | 162,316 | 142,545 | 176,355 | 108.6% | 139.2% | 123.7% | 160.7% |
| Nov | 102,920 | 106,814 | 106,227 | 162,318 | 145,906 | 102,994 | 63.5% | 132.1% | 70.6% | 152.0% |
| Dec | 268,009 | 217,819 | 255,350 | 380,240 | 296,230 | | 0.0% | 108.4% | 0.0% | 127.1% |
| Totals | 1,883,839 | 1,940,122 | 1,706,899 | 2,121,927 | 1,810,430 | 2,301,164 | | | | |
| % Of Change | 12.9% | 3.0% | -12.0% | 24.3% | -14.7% | | | | | |

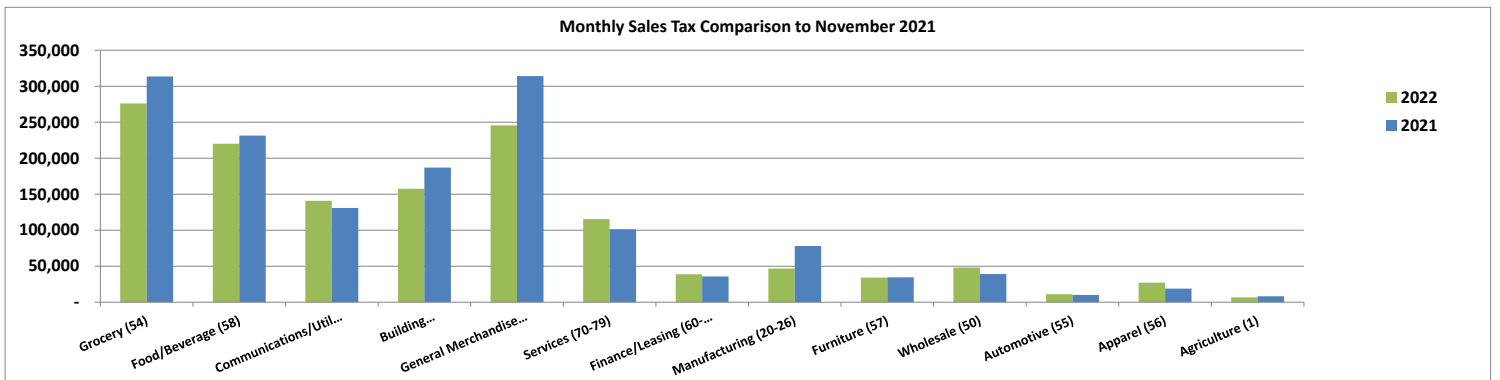
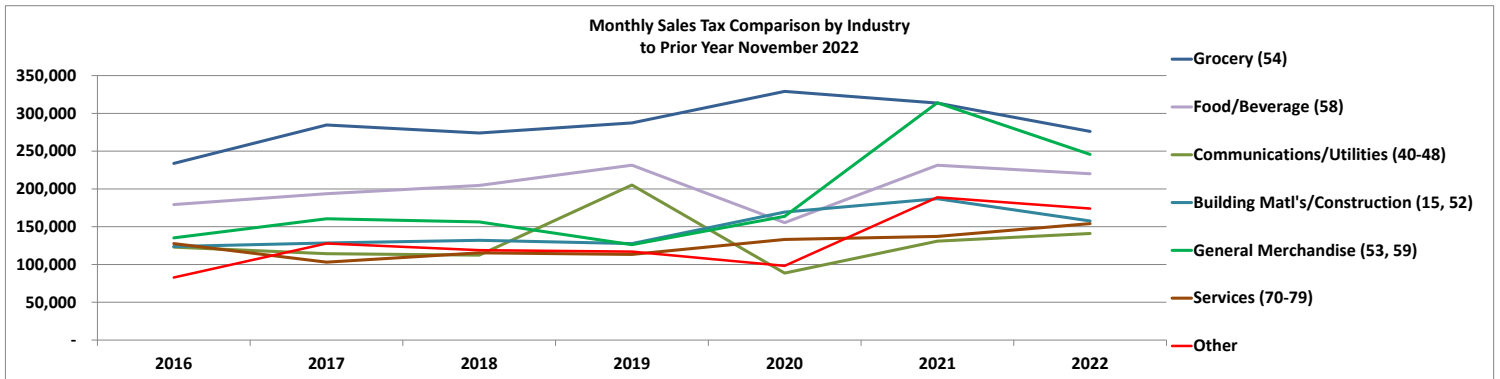
Monthly Sales Tax Revenue Comparisons by Area (November 2022)

| AREA NAME | 2016 Actual | 2017 Actual | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | % Of Total | % Change |
|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|-------------|
| Interchange (L) | 328,944 | 365,565 | 378,633 | 309,455 | 338,554 | 388,759 | 261,012 | 19.1% | -32.9% |
| Outside City (G) | 259,883 | 278,744 | 292,203 | 420,238 | 384,901 | 579,609 | 603,012 | 44.1% | 4.0% |
| Louisville Plaza (H/HR) | 174,888 | 180,820 | 177,785 | 190,228 | 179,712 | 191,047 | 203,297 | 14.9% | 6.4% |
| McCaslin North(K) | 56,219 | 56,143 | 66,604 | 67,825 | 58,871 | 64,576 | 63,048 | 4.6% | -2.4% |
| Downtown (AR) | 77,981 | 77,342 | 84,368 | 100,866 | 59,236 | 105,174 | 97,590 | 7.1% | -7.2% |
| Hwy 42 South (I) | 23,641 | 25,773 | 26,946 | 32,994 | 25,962 | 35,972 | 42,958 | 3.1% | 19.4% |
| CTC (J) | 19,804 | 64,473 | 42,068 | 34,118 | 37,387 | 87,713 | 57,130 | 4.2% | -34.9% |
| S Boulder Rd(C/CR) | 44,743 | 41,158 | 18,433 | 41,710 | 38,832 | 24,414 | 17,641 | 1.3% | -27.7% |
| Hwy 42 North (F/FR) | 7,683 | 6,986 | 7,373 | 5,680 | 4,843 | 6,874 | 8,579 | 0.6% | 24.8% |
| Pine Street (BR) | 5,623 | 6,986 | 8,054 | 7,254 | 4,694 | 7,627 | 4,330 | 0.3% | -43.2% |
| Centennial Valley (D) | 1,438 | 4,187 | 6,667 | (6,015) | 2,460 | 4,823 | 6,183 | 0.5% | 28.2% |
| S Suburban (M) | 3,726 | 3,730 | 3,646 | 3,552 | 1,779 | 4,378 | 2,547 | 0.2% | -41.8% |
| Residential(E) | 1,022 | 527 | 1,088 | 475 | 251 | 2,295 | 1,147 | 0.1% | -50.0% |
| Total Revenue | 1,005,596 | 1,112,434 | 1,113,867 | 1,208,379 | 1,137,481 | 1,503,261 | 1,368,473 | | |
| % Of Change | -8.4% | 10.6% | 0.1% | 8.5% | -5.9% | 32.2% | -9.0% | | |

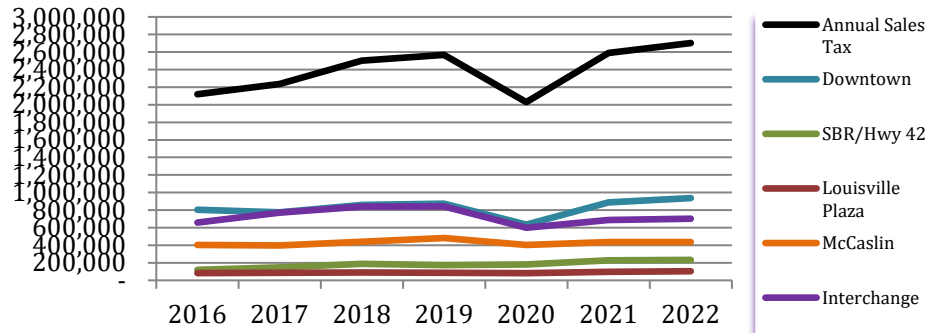


Monthly Sales Tax Revenue Comparisons by Industry (November 2022)

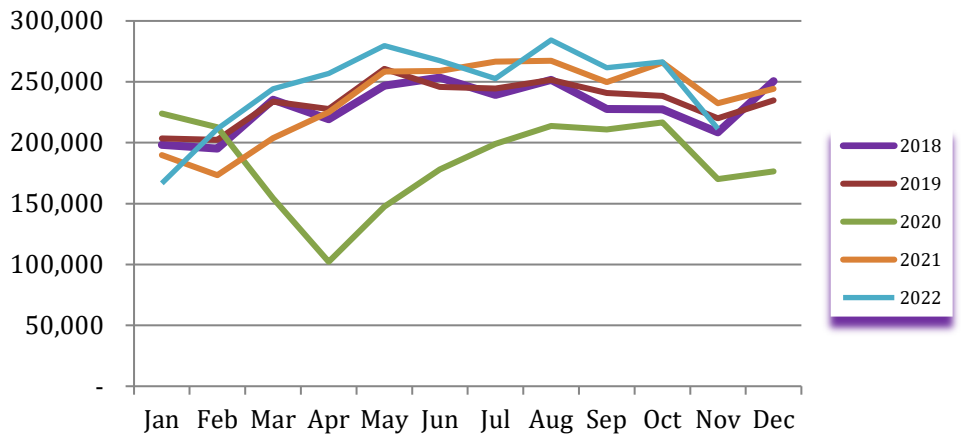
| AREA NAME | 2016 Actual | 2017 Actual | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | % Of Total | % Change |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|-------------|
| Grocery (54) | 233,769 | 284,712 | 274,089 | 287,452 | 329,082 | 313,643 | 276,073 | 20.2% | -12.0% |
| Food/Beverage (58) | 179,342 | 193,654 | 204,610 | 231,419 | 155,363 | 231,407 | 220,095 | 16.1% | -4.9% |
| Communications/Utilities (40-48) | 122,979 | 114,288 | 112,437 | 205,188 | 88,623 | 130,960 | 140,951 | 10.3% | 7.6% |
| Building Mat'l's/Construction (15, 52) | 123,824 | 128,401 | 131,934 | 127,732 | 169,414 | 187,051 | 157,554 | 11.5% | -15.8% |
| General Merchandise (53, 59) | 135,235 | 160,487 | 156,356 | 126,222 | 163,696 | 314,080 | 245,701 | 18.0% | -21.8% |
| Services (70-79) | 99,778 | 74,936 | 87,895 | 81,031 | 104,698 | 101,429 | 115,353 | 8.4% | 13.7% |
| Finance/Leasing (60-61) | 27,869 | 28,151 | 27,528 | 32,312 | 28,379 | 35,814 | 38,760 | 2.8% | 8.2% |
| Manufacturing (20-26) | 15,955 | 59,157 | 48,330 | 47,943 | 29,933 | 77,968 | 46,676 | 3.4% | -40.1% |
| Furniture (57) | 27,008 | 20,796 | 29,539 | 22,770 | 20,613 | 34,531 | 34,249 | 2.5% | -0.8% |
| Wholesale (50) | 19,424 | 30,582 | 20,334 | 22,230 | 29,045 | 39,201 | 48,110 | 3.5% | 22.7% |
| Automotive (55) | 5,858 | 4,729 | 5,536 | 4,682 | 5,266 | 10,087 | 11,171 | 0.8% | 10.7% |
| Apparel (56) | 10,089 | 8,464 | 10,736 | 14,606 | 8,799 | 18,895 | 27,106 | 2.0% | 43.5% |
| Agriculture (1) | 4,451 | 4,075 | 4,543 | 4,792 | 4,571 | 8,195 | 6,676 | 0.5% | -18.5% |
| Totals | 1,005,580 | 1,112,434 | 1,113,867 | 1,208,379 | 1,137,481 | 1,503,261 | 1,368,473 | | |
| % Of Change | -8.4% | 10.6% | 0.1% | 8.5% | -5.9% | 32.2% | -9.0% | | |



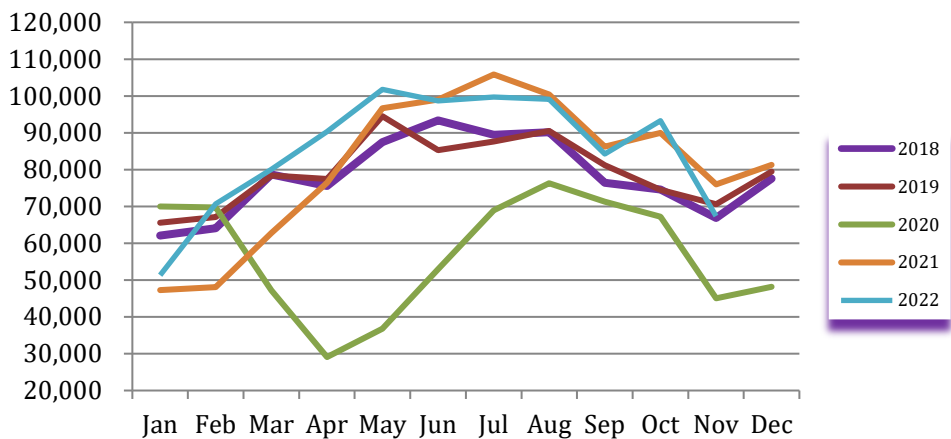
Restaurants - All Locations

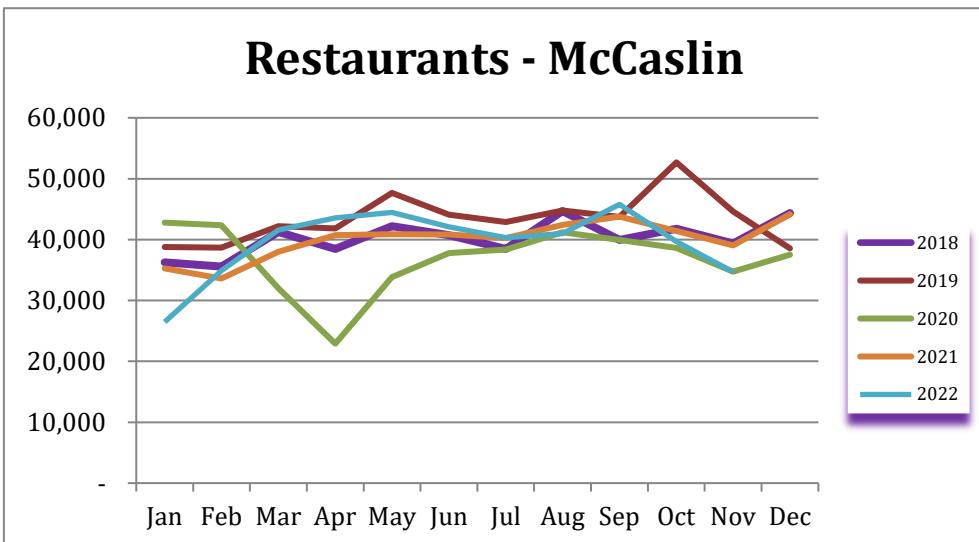
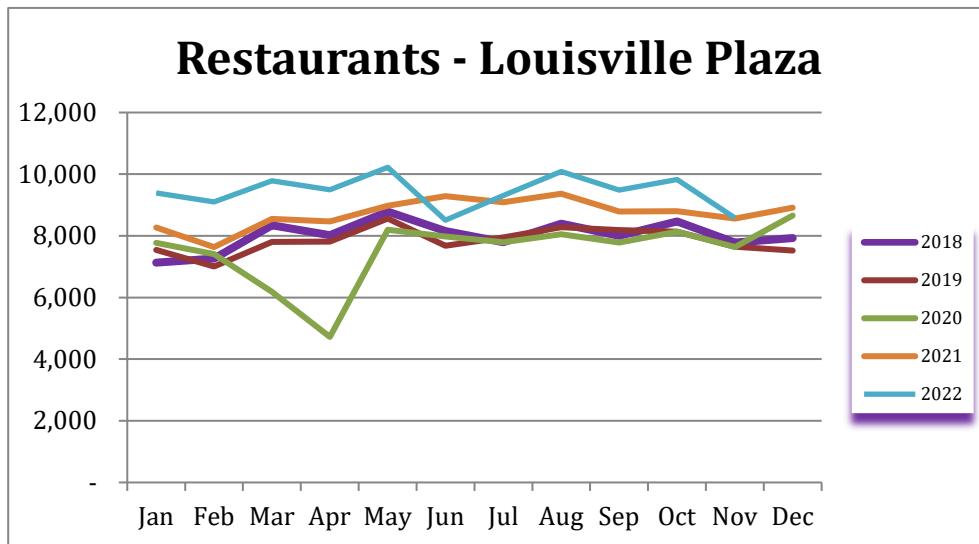
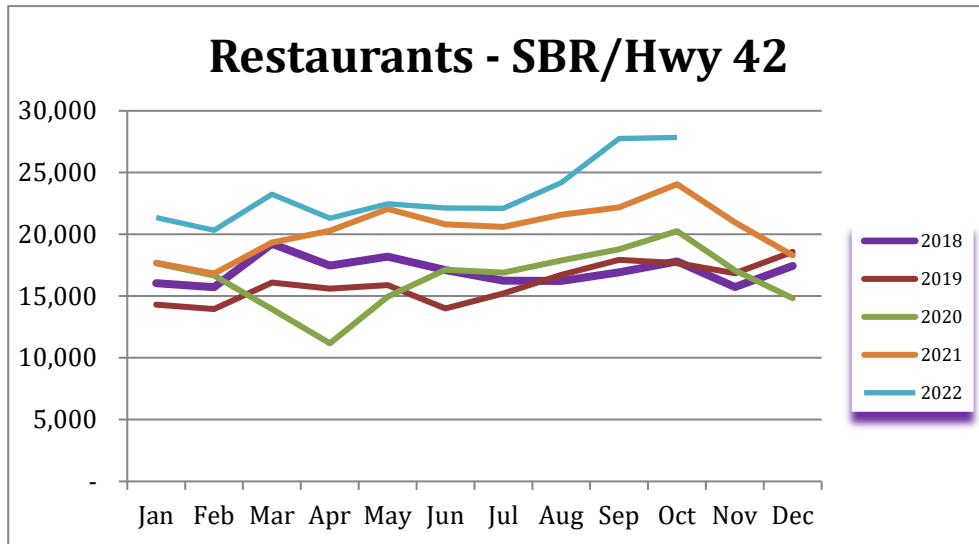


Restaurants - All Locations

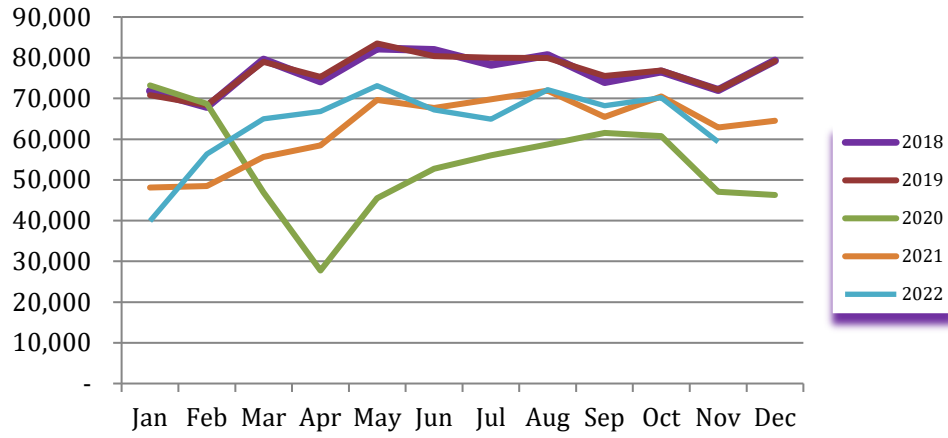


Restaurants - Downtown





Restaurants - Interchange



SUBJECT: MARSHALL FIRE UPDATE: JANUARY**DATE: JANUARY 23, 2023****PRESENTED BY: KIMBERLY BAKER, ACTING ACCOUNTING MANAGER
VICTORIA RUNKLE, ACTING FINANCE DIRECTOR
MEGAN DAVIS, DEPUTY CITY MANAGER**

Overview: Effective in January, 2023, City staff members took responsibility of management of the fire administrative functions. The project manager the City hired returned to his permanent job in Longmont. The process in any emergency is, of course, to address any immediate issues. Once those are resolved, the next step is to work with any insurance and FEMA issues to determine possible cost reimbursements. Upon setting those projects, the next step is to begin the process of identifying all associated costs and “lessons learned” to better prepare for the future.

City staff are just now accumulating all documents and assignments. Staff members have had several meetings with the former project manager to ensure continuity of processes and relationships with our partner cities, FEMA, and our insurance company.

The status of the process is as follows:

FEMA Process: The attached spreadsheet illustrates the projects FEMA has agreed they will help offset the costs. FEMA puts projects into two categories: obligated and outstanding. They have already committed – obligated – the money.

“Obligated” projects: These are projects FEMA has agreed are legitimate projects and they will pay a portion of the costs. The project costs are on the spreadsheet. However, FEMA will only pay 90% of outstanding costs *after* any insurance payments. The remaining 10% costs will be split between the State of Colorado and the City. At this point, assuming no insurance contributions, the “worst-case” scenario is the City would be obligated to pay \$159,000.

Currently, besides communication with FEMA, staff is closely working with the insurance company, documenting and providing them records of the project costs. It is a tedious job, but not difficult. It is similar to the activity many of our residents are experiencing in their own life.

“Outstanding or TBD projects: The City has only two projects in this category: PW 71 and 72. These are still under consideration because the City staff are still completing the analysis of costs and/or the project scopes. PW 71, Emergency Protective Measures – Police and Communications – is close to being ready for FEMA submittal. Again, it is simply a matter of accumulating all the records from not only our City, but our partner agencies. We must then

ensure the costs are being requested by the “right” agency, and we are not double submitting between different agencies. Staff members are very close to submitting these costs. And, as the spreadsheet illustrates, the very preliminary estimate translates into a City obligation of \$57,500 on a total request of \$1.150 million.

Project PW 72, Asphalt and Concrete Damage, is the unknown project. Staff members are working through the street conditions and the requirements for renovation or replacement. This project will not be ready for review until 2024 or later. However, at this point, the multi-millions identified early in the process appears to be a significant over estimate. Again, it is far too early in the process to estimate these costs.

Items not included for FEMA reimbursement process: An important goal of the staff work is to ensure the total costs are clearly identified from this major event. There are two examples of projects that need to be added to the total picture. One, the insurance company is installing a new roof to our Recreation Center. This estimated one-million-dollar project is underway. The insurance company is directly paying the costs with city staff specifications and oversight. The costs are not in this spreadsheet –yet.

We are now in the process of ensuring there are no other projects or costs that will be reimbursed. This is, again, a process of working with City staff members and the insurance company. These meetings occur with regularity.

Lessons Learned Process: There are a significant number of activities in this Phase of an Emergency. They include, but are not limited to:

Assembling all costs: there are always ongoing costs, usually administrative, that no other agency will help offset. Staff is just now beginning to develop ways to identify and capture these costs. Staff works on the projects they are assigned. The response to disasters is, obviously, the highest job. The cost will occur with or without the emergency. However, to develop future reactions and fiscal policies, it is important to understand the consequences on staff.

Continuous Learning: This has different phases. Jim Collins in Good to Great refers to one element as an “autopsy.” Essentially, what went well and what areas do we need to strengthen in the future.

This process has already started. The region’s Public Safety agencies have been assertively working on this. Other types of staff (management, public works, social service, etc) organizations are now included. The outcomes will be many – more training, possible technology upgrades, environmental changes, non-profits involvement, - are all under development or actual implementation. There have already been formal reports. There will be additional changes that will arise during budget discussions. In the spirit of continuous improvement, there will be phases, but this process will not end.

Summary: The City has several different working teams. The City Manager’s office and Finance meet weekly on ensuring documentation is being assembled and communication with FEMA is regularly occurring. This team meets with project managers on a twice monthly or monthly basis to keep track of the accomplishments and, again, any FEMA or insurance requirements

are being met. We know that there are trainings and regional communications occurring and preparing for future issues.

Unfortunately, all of this requires considerable time. On the financial side, the major emphasis is receiving the final insurance commitments. This has to be completed before FEMA reimbursement requests. FEMA then retains a percentage until the project is "closed." The City has to work with the State for our share and ensure we can reconcile the monies FEMA provides. None of these reimbursements are easily reconciled payments to invoices.

Simultaneously, staff is beginning the analytical work of identifying all costs. The Finance Committee wants to discuss possible fiscal policies to help prepare for future emergency events.

The lessons learned phase as underway, but again, is a continuous process.

This topic has now been placed on the monthly Finance Committee agenda to ensure transparent and uninterrupted communication of the actions occurring regarding this significant work effort for policy makers and City staff.

City of Louisville
 Disaster Recovery - 4634CO - Marshall Fire
 Creation date: 22-Sep-2022
 Created By: Peter Gibbons (with information derived from Grants Portal)
 The purpose of this sheet is to track all of Louisville's FEMA PW (Project Worksheets), their funding status, and next steps.

| Core FEMA PW (Project Worksheet) Details | | | | | | | Core Financial Details | | | | |
|--|--------------------------|----------------------------|--|--|---|---|---|----------------------------------|--|---------------------------------------|-------------------------|
| Project Title | PW # (Project Worksheet) | FEMA Grants Portal Project | Staff Owner | Project Manager (Staff) | FEMA Status | Category | PW Estimate (or Obligation) (\$) - FEMA | Cost Share (\$) - FEMA 90% Share | Cost Share (\$) - State of CO 5% Share | Cost Share (\$) - Louisville 5% Share | Insurance (\$) - Actual |
| Emergency Protective Measures - Police and Communications | 071 | 670589 | Jeff F (Lead 1), Emily H (Lead 2), Cory P (Lead 3) | Ryan M, Kim B (1) Emily H (2) Cory P (3) | Pending CRC Scope and Cost draft | B - Emergency Protective Measures | \$ 1,149,669.00 | \$ 1,034,702.10 | \$ 57,483.45 | \$ 57,483.45 | |
| Asphalt and Concrete Damage (incl. PPDR incidental) - Citywide | 072 | 670590 | Cameron F (Lead) | Geoff N (Lead) | Pending Obligation | C - Roads and Bridges | TBD | TBD | TBD | TBD | |
| Storm Water Structure Damages - Citywide | 074 | 670592 | Cameron F (Lead) | Tyler T (Lead) | Obligated | F - Utilities | \$ 191,869.40 | \$ 172,682.46 | \$ 9,593.47 | \$ 9,593.47 | |
| Public Utilities - Water Meters-City wide | 076 | 670594 | Cory P (Lead) | Cory P (Lead) | Obligated | F - Utilities | \$ 763,337.12 | \$ 687,003.41 | \$ 38,166.86 | \$ 38,166.86 | |
| Public Utilities - Fire Hydrants - Citywide | 042 | 670595 | Cameron F (Lead) | Tyler T (Lead) | Obligated | F - Utilities | \$ 33,511.37 | \$ 30,160.23 | \$ 1,675.57 | \$ 1,675.57 | |
| City Parks, Golf Courses, and Irrigation Infrastructure - Citywide | 077 | 670596 | Erik S (Lead), Abby M (Second Lead) | Erik S (1) David D (2) | Obligated | G - Parks, Recreational Facilities, and Other Items | \$ 5,000.00 | \$ 4,500.00 | \$ 250.00 | \$ 250.00 | |
| Open Space Infrastructure - Citywide | 044 | 670597 | Abby M (Lead), Ember B (Backup) | Ember B (1) Abby M (2) | Obligated | G - Parks, Recreational Facilities, and Other Items | \$ 590,417.83 | \$ 531,376.05 | \$ 29,520.89 | \$ 29,520.89 | |
| Signals - Citywide | 079 | 670599 | Geoff N (Lead), Cameron F (Backup) | Geoff N (Lead) | Obligated | C - Roads and Bridges | \$ 33,649.51 | \$ 30,284.56 | \$ 1,682.48 | \$ 1,682.48 | |
| Guardrails and ROW fence | 040 | 675663 | Geoff N (Lead), Cameron F (Backup) | Geoff N | Obligated | C - Roads and Bridges | \$ 122,995.20 | \$ 110,695.68 | \$ 6,149.76 | \$ 6,149.76 | |
| Donated Resources | 082 | 670662 | TBD | TBD | Pending all final obligations for development | B - Emergency Work Donated Resources | \$ - | \$ - | \$ - | \$ - | |
| Management Costs | | TBD | TBD | TBD | Started | Z - Management Costs | \$ 289,044.94 | \$ 260,140.45 | \$ 14,452.25 | \$ 14,452.25 | |
| TOTAL OBLIGATED IDENTIFIED ALLOCATION WITHOUT INSURANCE | | | | | | | \$ 2,029,825.37 | \$ 1,826,842.84 | \$ 101,491.27 | \$ 101,491.27 | |