COORDINATED MAIL BALLOT ELECTION STATEMENT AND CERTIFICATE OF DETERMINATION OF A REGULAR ELECTION HELD IN LOUISVILLE, COLORADO ON TUESDAY, NOVEMBER 4, 2003

CANDIDATES FOR THE OFFICE OF MAYOR, CITY COUNCIL WARD I, II AND III	OF VOTES	_
<u>Mayor</u>		_
Charles L. Sisk	4,105	
City Council - Ward I		
Dave Clabots	876	
Eva Kosinski	633	
City Council - Ward II	4.404	
Sheri Marsella	1,191	
City Council Ward - III		
Don Brown	1,179	
Randy Luallin	370	

BALLOT ISSUE 2A

SHALL CITY OF LOUISVILLE TAXES INCREASED \$150,000 IN 2004 AND THEN ANNUALLY BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED THEREAFTER FROM THE CONTINUATION OF THE USE TAX OF 3.0 PERCENT FUPON THE PRIVILEGE OF USING OR CONSUMING WITHIN THE CITY CONSTRUCTION AND BUILDING MATERIALS PURCHASED AT RETAIL FOR USE IN CONNECTION WTH RESIDENTIAL CONSTRUCTION OR RESIDENTIAL BUILDING PROJECTS, SUCH USE TAX TO BEGIN JANUARY 1, 2004 AND EXPIRE TEN YEARS AFTER SUCH DATE, WITH THE NET PROCEEDS OF SUCH USE TAX TO BE COLLECTED, RETAINED AND SPENT EXCLUSIVELY FOR PURPOSES DETERMINED BY THE CITY COUNCIL TO FURTHER THE ACQUISTION, CONSRUCTION, IMPROVEMENT, OR EXPANSION OF CAPITAL FACILITIES, CAPITAL PROJECTS OR EQUIPMENT OWNED BY THE CITY OR THE BOULDER VALLEY SCHOOL DISTRICT RE-2, LOCATED WITHIN THE CITY, AND BENEFITTING YOUTH WITHIN THE COMMUNITY; AND SHALL THE CITY BE PERMITTED TO COLLECT, RETAIN AND EXPEND ALL REVENUES DERIVED FROM SUCH USE TAX AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 10 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

YES 2,368 NO 3.360

BALLOT ISSUE 2B

SHALL CITY OF LOUISVILLE DEBT BE INCREASED \$7,405,000, WITH A REPAYMENT COST OF \$12,004,020; AND SHALL CITY OF LOUISVILLE TAXES BE INCREASED \$586,400 ANNUALLY, OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO PAY SUCH DEBT; SUCH DEBT AND TAXES TO BE FOR THE PURPOSE OF CONSTRUCTING A NEW CITY OF LOUISVILLE LIBRARY, TO INCLUDE ALL NECESSARY LAND, EQUIPMENT, FURNISHINGS, IMPROVEMENTS AND INCIDENTIALS FOR SUCH LIBRARY; SUBH DEBT TO BE EVIDENCED BY THE ISSUANCE OF BONDS OR BONDS ISSUED TO REFUND SUCH BONDS; SUCH TAXES TO CONSIST OF AN ADDITIONAL AD VALOREM PROPERTY TAX MILL LEVY NOT BE EXCEED 1.581 MILLS BEGINNING JANUARY 1, 2004 AND CONTINUING FOR TWENTY YEARS THEREAFTER FOR THE PURPOSE OF REPAYMENT OF SUCH DEBT; SUCH BONDS TO BE SOLD IN ONE SERIES OR MORE IN AN AGGREGATE AMOUNT NOT TO EXCEED THE MAXIMUM AUTHORIZED PRINCIPAL AMOUNT AND REPAYMENT COSTS, ON TERMS AND CONDITIONS AS THE CITY COUNCIL MAY DETERMINE, INCLUDING PROVISIONS FOR THE REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF A PREMIUM; AND SHALL THE PROCEEDS OF ANY SUCH DEBT AND TAXES, AND ANY INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO LIMITS WHICH WOULD OTHERWISE APLY UNDER ARTICLE X, SECTION OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

YES 3,436 NO 2,408

I, THE UNDERSIGNED CITY CLERK FOR THE CITY OF LOUISVILLE, COLORADO, DO HEREBY CERTIFY THAT I CONDUCTED, IN COORDINATION WITH BOULDER COUNTY, COLORADO, A REGULAR ELECTION ON TUESDAY, THE 4TH DAY OF NOVEMBER, 2003, FOR CANDIDATES FOR MUNICIPAL OFFICE AND BALLOT ISSUES 2A AND 2B AND THAT THE RESULTS OF THE ELECTION ARE TRUE AND CORRECT, AS SHOWN BY THE BALLOTS CAST IN THE CITY OF LOUISVILLE, COLORADO.

WITNESS MY HAND AND SEAL THIS 4TH DAY OF NOVEMBER, 2003.

NANCY VARRA
CITY CLERK, CITY OF LOUISVILLE
STATE OF COLORADO
COUNTY OF BOULDER