

749 Main Street Louisville, CO 80027 303.335.4584 building@louisvilleco.gov

## Impact Fees

## **RESIDENTIAL:**

New Builds, Additions, Basement Finishes or Adding Habitable Space: When adding over 500 livable square feet,\* the impact fees are calculated from the difference of the existing square footage category and the new total square footage category. (see Table A) Examples of how impact fees are calculated are shown in Tables B and C.

## COMMERCIAL:

<u>New Builds</u>, <u>Additions</u>, <u>or Tenant Finishes</u>: Fee is calculated per square foot. Fees will be charged with the 1st tenant after the Core & Shell or at the time of the New Build when the tenant is known. (see Table A)

To learn more about impact fees, please read <u>Section 03.18.30</u> of the Louisville Municipal Code

Please <u>email</u> the Building Department or call them at 303-335-4584 for any questions on how these fees are calculated.

Table A

Use Category	Library	Parks & Trails	Transportation	Total Fee				
Residential (per unit)								
Single Family								
1,100 sq. ft. of finished floor area or less*	\$68.00	\$3,645.41	\$2,020.74	\$5,734.15				
1,101 to 1,400	\$92.00	\$4,900.49	\$2,560.61	\$7,553.11				
1,401 to 1,700	\$111.00	\$5,942.39	\$2,992.01	\$9,045.40				
1,701 to 2,000	\$127.00	\$6,793.82	\$3,352.76	\$10,273.58				
2,001 or more	\$149.00	\$7,978.27	\$3,849.75	\$11,977.02				
Multi-Family								
750 or less	\$46.00	\$2,438.26	\$1,381.22	\$3,865.48				
751 to 900	\$67.00	\$3,574.77	\$2,004.35	\$5,646.12				
901 to 1,050	\$85.00	\$4,544.77	\$2,530.34	\$7,160.11				
1,051 or more	\$110.00	\$5,894.46	\$3,261.94	\$9,266.40				
Nonresidential (per square foot)								
Commercial	\$0.00	\$0.00	\$3.90	\$3.90				
Office	\$0.00	\$0.00	\$1.70	\$1.70				
Institutional	\$0.00	\$0.00	\$2.35	\$2.35				
Industrial	\$0.00	\$0.00	\$0.59	\$0.59				

<sup>\*</sup>Square footage of residential floor area is determined in accordance with the definition of floor area set forth in Section 3.18.030 and any administrative rules adopted pursuant to chapter Section 3.18.110 of the Code.

<sup>\*</sup>Residential additions and expansions of unfinished space of up to 500 square feet are exempt. This condition is not cumulative-(Once a property reaches 500 sq. ft. on a permit, the first permit and any after will have impact fees applied).

Table B

Residential Impact Fees Example							
Туре	Existing Square Footage	New Square Footage	Total Square Footage	Total Impact Fee Cost			
Single Family	1,750	650	2,400	\$1,686.79			
Multi- Family	800	550	1,350	\$3,584.86			

<sup>\*</sup>Must move into a new square feet category in order to have impact fees apply.

**Table C** 

Residential Impact Fees Example							
Type	Existing Square Footage	New Square Footage	Total Square Footage	<b>Total Impact Fee Cost</b>			
Single Family	1,200	800 (First 500 sq. ft. is exempt) = 300 sq. ft. will be applied to fees	2,000	\$1,477.71			
Multi- Family	850	600 (First 500 sq. ft. is exempt) = 100 sq. ft. will be applied to fees		\$1,499.18			

<sup>\*</sup>Must move into a new square feet category in order to have impact fees apply.

<sup>\*</sup>This example is calculated knowing the homeowner has already had the first 500 square feet exempt from his/her property.

<sup>\*</sup>This example is calculated knowing the homeowner has never had 500 square feet exempt from his/her property.