



## PRESS RELEASE

**FOR IMMEDIATE RELEASE**

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### **City of Louisville Awards Emergency Solutions Grants to Businesses**

Louisville, CO – In support of small businesses that have been impacted by the COVID-19 pandemic, the City of Louisville, in partnership with the Louisville Revitalization Commission (LRC), recently launched the Emergency Solutions Grant Program. The City provided \$250,000 of funding with an additional \$100,000 of funding contributed by the LRC specifically for businesses located within the boundaries of the Highway 42 Revitalization Area.

These one-time \$5,000 grants are intended to help offset the negative economic impacts related to the pandemic. The City hopes that this funding can assist small businesses as they prepare to reopen and recover. Recipients are asked to spend grant monies on business-related expenses, such as rent, mortgage, or expenditures needed to change or restart operations.

The application period was open from April 22 to April 24. The City received 180 applications during the three-day window. All applications were reviewed for completeness and eligibility. Unfortunately there is not sufficient funding to award all eligible applicants at this time.

Those approved will receive notification and grant award in the next few days. Please note that all mailings will be sent to the physical address of the business within Louisville. All applicants will receive a letter acknowledging receipt of their application and the reason that funding was not awarded.

Of the 180 applications received, 70 businesses were awarded grant funds. 53 businesses were considered eligible but there were insufficient funds to award additional grants to these applicants. There were also 57 ineligible applicants. Reasons for ineligibility include business type, incomplete application, number of employees and status of City accounts.

Commenting, Caleb Dickinson, Louisville City Councilmember and Economic Vitality Committee Chair, said:

“It is important that the City support our local businesses and help them get back to a stable place as they navigate the hardships caused by the public health crisis. City Council spent time to design a fair and efficient process, and I am pleased that funds will be in the hands of our business owners within a few days. Our funds to assist are limited, but we’re proud to be providing direct support to our cherished small business community, whose owners have proven to be creative, adaptive and resourceful in these unprecedented circumstances.

“Our town is doing what we can to help each other, and our businesses will need our continued support and generosity. Please visit the City’s Support Local webpage at [www.louisvilleco.gov/supportlocal](http://www.louisvilleco.gov/supportlocal) and view the specials offered by our local businesses, as well as their hours, menus and more, so you can continue to be part of the solution to help our businesses recover.”

Questions about the program or other business resources should be directed to Economic Vitality Director, Megan Pierce at 303.335.4531 or [mpierce@louisvilleco.gov](mailto:mpierce@louisvilleco.gov).

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