



City Council Finance Committee

Meeting Agenda

Monday, February 16, 2015
City Hall – City Manager’s Office
749 Main Street
7:30 a.m.

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Approval of the Minutes from the December 15, 2014 Meeting (page 2)
- V. Approval of the Minutes from the January 26, 2015 Meeting (page 5)
- VI. Public Comments on Items Not on the Agenda
- VII. Approval of Designated Places for Posting Public Meeting Notices (page 6)
- VIII. Non-Profit Funding Request for 2015 – Imagine! Foundation (page 7)
- IX. Sales Tax Report for the Month Ended December 31, 2015 (page 19)
- X. Discussion on Preliminary Draft of Financial Policies (page 37)
- XI. Cash & Investment Report as of January 31, 2015 (page 68)
- XII. List of Bills Scheduled for Council Approval on February 17, 2015 (page 110)
- XIII. Discussion Items for Next Meeting (Tentatively Scheduled for March 16, 2015)
- XIV. Adjourn

E-Mail Distribution List:

Robert Muckle	Malcolm Fleming
Jay Keany	Heather Balsler
Ashley Stolzmann	Kevin Watson
Hank Dalton	Penney Bolte
Susan Loo	Graham Clark
Jeff Lipton	Meredyth Muth
Christopher Leh	Rita Glova
	Dawn Burgess

City of Louisville, Colorado

Finance Department 749 Main Street Louisville CO 80027
(303) 335-4505 (phone) (303) 335-4506 (fax) www.ci.louisville.co.us



**City Council
Finance Committee
Meeting Minutes
Tuesday, December 15, 2014
City Hall, City Manager's Office
749 Main Street**

CALL TO ORDER

The meeting was called to order at 7:40 a.m.

ROLL CALL

The following were present:

City Council: Mayor Muckle, Council Member Keany, and Council Member Stolzmann

Staff/Others Present: Malcolm Fleming, City Manager, Kevin Watson, Finance Director, Graham Clark, Senior Accountant, and Penney Bolte, Tax Manager

Absent: None

APPROVAL OF THE AGENDA

The Committee approved the agenda as presented.

APPROVAL OF THE MINUTES FROM THE NOVEMBER 18, 2014 MEETING

The Committee approved the minutes from the November 18, 2014 meeting as presented.

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None.

NON-PROFIT FUNDING REQUESTS FOR 2015

Finance Director Watson presented a summary of the organizations requesting grants/contributions for 2015.

The Committee approved the disbursement of the funds to the same organizations, and in the same amounts as were approved in 2014, with the exception of eliminating the \$500 contribution to Imagine Foundation (which did not request funding for 2015), and awarding that amount to Voices for Children CASA; and reducing the amount of funding to Clinica Family Health Services from \$5,000 to \$4,000, and awarding \$1,000 to Boulder County CareConnect.

The Committee members stated that the \$10,000 to be funded to Flatirons Habitat for Humanity from the Stadium Tax within the Capital Projects Fund must be used within the City of Louisville.

The Finance Committee stated their desire to discuss with full City Council sometime during 2015, the budget for charitable contributions for 2016.

FINANCIAL STATEMENTS FOR PERIOD ENDING NOVEMBER 30, 2014

Senior Accountant, Graham Clark presented the fund balance statements to the Finance Committee through the eleven months of 2014.

The reports and the corresponding narrative can be located in the packet of the December 15, 2014 Finance Committee Meeting.

SALES TAX REPORTS FOR THE MONTH ENDED OCTOBER 31, 2014

The Tax Manager presented the monthly and quarterly sales tax reports for the period ended October 30, 2014.

The reports and the corresponding narrative can be located in the packet of the December 15, 2014 Finance Committee Meeting.

CASH & INVESTMENT REPORT AS OF NOVEMBER 30, 2014

The Finance Director presented the cash and investment reports and stated that cash balances declined 1.5M as anticipated for the month of November.

The reports and the corresponding narrative can be located in the packet of the December 15, 2014 Finance Committee Meeting.

LIST OF BILLS

The Finance Committee had no questions on the bills.

A list of the bills scheduled for Council approval on December 16, 2014 can be located in the packet of the December 15, 2014 Finance Committee Meeting.

DISCUSSION ITEMS FOR THE NEXT MEETING & MEETING SCHEDULE

The Finance Committee scheduled a Special Meeting for review of the Fiscal Impact Model with Carson Bise, **Monday, January 26, 2014 at 7:30 a.m.**

The Finance Committee Meeting also cancelled the regular January meeting and requested to receive the standard financial, sales tax and investment reports electronically. The reports that will be distributed include:

- Financial Statements for the Period Ended December 31, 2014.
- Sales Tax Reports for the Period Ended November 3, 2014.
- Cash & Investment Report as of December 31, 2014.
- List of Bills

ADJOURN

The meeting was adjourned at 9:06 a.m.



City Council Finance Committee

Meeting Minutes

Monday, January 26, 2015
City Hall, City Council Chambers
749 Main Street

CALL TO ORDER

The meeting was called to order at 7:35 a.m.

ROLL CALL

The following were present:

City Council: Mayor Muckle, Council Member Keany, Council Member Stolzmann, and Mayor Pro Tem Dalton

Staff/Others Present: Malcolm Fleming, City Manager, Kevin Watson, Finance Director, Kathleen Hix, Human Resources Director, Troy Russ, Planning Director, Graham Clark, Senior Accountant, Scott Robinson, Planner II, John Leary, Citizen, and Carson Bise, Tischler-Bise

Absent: None

APPROVAL OF THE AGENDA

The Committee approved the agenda as presented.

REVIEW OF PRELIMINARY FISCAL IMPACT MODEL

Carson Bise, representative of Tischler-Bise, presented an overview of the current version of the new fiscal impact model and discussed various model assumptions and methodologies with the Committee.

ADJOURN

The meeting was adjourned at 8:40 a.m.

SUBJECT: APPROVAL OF DESIGNATED PLACES FOR POSTING PUBLIC MEETING NOTICES

DATE: FEBRUARY 16, 2015

PRESENTED BY: KEVIN WATSON, FINANCE

SUMMARY:

Section 24-6-402(2)(c) of the Colorado Open Meetings Law requires the all public bodies designate the public place or places for posting of notices of public meetings. The designation must be made at the local body's first regular meeting of each calendar year and may be made by vote or resolution.

RECOMMENDATION:

All meetings will be noticed by the posting of an agenda at the following locations:

- City Hall, 749 Main Street
- Police Department/Municipal Court, 992 West Via Appia
- Recreation/Senior Center, 900 West Via Appia
- Louisville Public Library, 951 Spruce Street
- City web site at www.louisvilleco.gov

The Finance Committee Meetings are normally scheduled for the Monday preceding the third Tuesday of the month, at 7:30 a.m., in the City Manager's Office. At each meeting, the Committee will establish the exact date and time for the next meeting.

**SUBJECT: NON-PROFIT FUNDING REQUEST FOR 2015 – IMAGINE!
FOUNDATION**

DATE: FEBRUARY 16, 2015

PRESENTED BY: KEVIN C. WATSON, FINANCE

SUMMARY:

The Committee made its recommendations for the 2015 Non-Profit Grant Program at the December 15, 2014 Meeting. These recommendations were presented to the full City Council on January 6, 2015. The City Council approved the recommendations as submitted and as shown below.

Organization	2012 Grant	2013 Grant	2014 Grant	2015 NP Req	2015 FC Rec
Association for Community Living in Boulder County	500	500	500	1,000	500
Boulder Community Housing - Senior Assistance	1,000	-	-	-	-
Boulder Community Housing - Family Self-Sufficiency	500	-	-	-	-
Boulder County CareConnect	-	-	-	4,000	1,000
Boulder County Legal Services	-	400	600	1,000	600
Center Stage Theater Company	-	400	-	-	-
Clinica Family Health Services	5,000	5,000	5,000	6,000	4,000
Coal Creek Meals on Wheels	2,000	2,000	2,000	3,000	2,000
Community Food Share	2,500	2,500	2,500	3,000	2,500
Dental Aid	1,000	1,000	1,000	1,500	1,000
Flatirons Habitate for Humanity	-	-	-	(1)	-
Imagine Foundation - Developmental Disabilities Center	-	400	500	-	-
Impact on Education	1,000	1,000	1,000	5,000	1,000
Louisville Community Food Bank	1,000	700	800	800	800
Safehouse Progressive Alliance for Nonviolence	1,500	1,500	1,500	2,500	1,500
Saint Benedict Health & Healing - Free Medical Clinics	-	400	400	1,000	400
Shakespeare Festival	-	-	-	3,000	-
Sister Carmen Community Center	2,500	2,700	2,700	5,000	2,700
TRU Community Care	1,500	1,500	1,500	1,500	1,500
Voices for Children CASA	-	-	-	3,000	500
Totals	20,000	20,000	20,000	41,300	20,000

(1) The \$10,000 request from Flatirons Habitate for Humanity has been removed from this list and is anticipated to be funded from excess Stadium Tax within the Capital Projects Fund. These funds are restricted to projects within the City of Louisville (per Finance Committee directive).

Shortly after the January 6 Council Meeting, Imagine Foundation contacted the Finance Department and asked why their grant request was not considered. After some

SUBJECT: NON-PROFIT FUNDING REQUEST FOR 2015 – IMAGINE! FOUNDATION

DATE: FEBRUARY 16, 2015

PAGE 2 OF 2

research, it was determined that Imagine Foundation did submit a grant request, but it was lost or discarded prior to the compilation for the Finance Committee.

Imagine Foundation is requesting the Finance Committee consider their grant request.

Imagine Foundation received \$500 in 2014 and is requesting \$2,000 for 2015. The entire appropriation for the 2015 Non-Profit Grant Program has been committed. However, the legal level of appropriation is at the fund level and the total General Fund appropriation for 2015 is \$18 million. A budget adjustment for the specific Non-Profit Grant line item could be included with the May amendment.



COLORADO • SINCE 1878

GRANT APPLICATION FOR NON-PROFIT ORGANIZATIONS

Please answer the following questions as concisely as possible in the space provided. If additional information is required, it will be requested by telephone after the Finance Committee has reviewed the application.

The proposal summary should be signed by both an official of the agency's governing board and, if applicable, the agency's director.

One (1) hard copy of the application and all required attachments may be submitted to:

City of Louisville
Kevin Watson
Director of Finance
749 Main Street
Louisville, CO 80027

Or in pdf-format via e-mail to: kevinw@louisvilleco.gov

Applications are due on or before 5:00 p.m., Friday, September 5, 2014

Required Attachments:

- Current year organizational budget summary identifying revenues and expenditures.
- Financial statement for most recently completed fiscal year.
- List of Board of Directors and key officers or active volunteers.
- Copy of agency's 501(c)(3) tax ruling from IRS.

Organization Developmental Disabilities Center dba Imagine!
 Program Title or General Operating Family Support Grants Program
 Contact Person Patti Micklin Title Executive Director, Imagine! Foundation
 Address 1400 Dixon Avenue, Lafayette, CO 80026
 Telephone (303) 926-6443 E-Mail pmicklin@imaginecolorado.org

Non-Profit Status Yes No In Process

Program Duration (if applicable) Begin 7/1/2014 End 6/30/2015

Grant Amount Received for 2014 (if applicable) \$ 500

Grant Amount Requested for 2015 \$ 2,000

CITY OF LOUISVILLE, COLORADO
GRANT APPLICATION FOR NON-PROFIT ORGANIZATIONS

1. **Organizational background:** What is the mission of your organization? Briefly present the strategies you use to achieve your mission. What is the source of information used to verify the need for the services your organization provides?

The mission of Imagine! is to create and offer innovative supports to people of all ages with cognitive, developmental, physical, and health-related needs so that they may live fulfilling lives of independence and quality in their homes and communities. Imagine! is one of twenty Community-Centered Boards responsible for the provision of services to all people with developmental delays (the term used up until age 3) or intellectual and developmental disabilities (I/DD) in the state. Its Service Coordinators and Case Managers have extensive, first-hand knowledge about this population's needs.

2. **Program description:** What are the specific activities/programs for which you are requesting funding? If requesting general/operating support, provide an overview of the organization's activities.

Imagine! is requesting renewed funding for its Family Support Grants Program. A grant of \$2,000 will be used to assist a family in Louisville providing at-home care for an individual with I/DD, covering expenses such as respite care (specialized child care that allows family caregivers time to work, give attention to other children, or rest), therapy, transportation, assistive technologies, home modifications, special supplies or equipment, or parent/sibling support.

3. **Program measurements:** Provide the following information for the program/activities for which funding is requested:

- **Quantitative measures:** For example, describe the overall population and geographic area targeted for service, with more specific information about the population you expect to reach in Louisville.

Between July 1, 2013 and June 30, 2014, Imagine! provided \$280,554 in Family Support Grants to 200 families caring for an individual with I/DD in the home. Grants totaling \$14,940 (including four "special reserve" Grants for families with exceptional needs) were provided to eight families residing in Louisville.

- **Qualitative measures:** How will you measure the success of this program/activity?

Each year, written questionnaires are distributed to all families enrolled in Family Support Services. Families who received Grants are asked about the impact of the funding on the individual with a disability and on the family as a whole. Responses to the most recent survey underscored the strategic impact of the program, with a majority of respondents strongly agreeing that the grant supported the well-being and functionality of the family member with a disability and of the family overall.

4. **Evaluation:** If you offered this program in the past year, provide a brief description of successes and challenges. What, if any, changes will you implement to address this evaluation?

As in prior years, Imagine! found that limited financial support makes a strategic, positive impact in the lives of families providing at-home care for individuals with developmental disabilities. Imagine! does not intend to make changes to the program based on the evaluation. The following comments from the survey convey the importance of the program:

- *Without the resources (both financial and informative) that we have received from Imagine, I don't know where our son and our family would be.*
- *The funds have enabled us to work on getting his eyes to work together and do swimming that has helped with strength on left side of body. It has also helped with confidence.*
- *Thank you for your support and the funding. It has changed A's life. It truly is a gift and I thank you for that.*

CITY OF LOUISVILLE, COLORADO
GRANT APPLICATION FOR NON-PROFIT ORGANIZATIONS

5. **Leadership:**

- How many people serve on your Board of Directors and how many of these are Louisville residents?

One of Imagine!'s thirteen Board members (Joe Hansen) and two of the Imagine! Foundation's fourteen board members (Don Brown and Priscilla Slocum Lacy) reside in Louisville.

- How many staff does your organization employ and what is the total full-time equivalent? Are any of your staff members Louisville residents?

Imagine! employs 288 people full-time and 308 people part-time, for a total of 350 FTEs. Eighteen of Imagine!'s staff members reside in Louisville.

- Does your organization utilize volunteers? If yes, provide a brief description of their role and the approximate number of volunteer hours donated in a year.

Volunteers serve in a variety of roles at Imagine!. During Imagine!'s most recent fiscal year, 409 volunteers contributed a total of 12,261.50 hours to the organization.

- Who will be responsible for the administration of the program or service?

Imagine!'s Family Support Manager is leaving the organization soon to further her education, and a search for a replacement is underway. Rebecca Novinger, Imagine!'s Director of Client Relations, will administer the program until the new manager takes over.

6. Please identify any other agencies/organizations that are currently providing similar services to the targeted population. Describe any cooperative or collaborative efforts between your organization and the other agencies.

Imagine! initiates entry into all local, state, and federally-funded programs and services for individuals with developmental delays or I/DD throughout Boulder and Broomfield Counties, and coordinates services provided by a network of approximately 275 partner organizations and individuals. Imagine! also provides a broad range of services directly to clients through its CORE/ Labor Source, Dayspring, Innovations, Out & About, and Imagine! Behavioral Health Services divisions. The size of this population and the complexity of their needs warrant multiple local service providers. The Family Support Grants Program is an unduplicated service in the area.

9. Please include any additional information that would be helpful to the Finance Committee in evaluating your agency's need for funding.

Although funds are available from several government programs to care for individuals with I/DD, these separate programs rarely converge perfectly to meet all the needs of these individuals, and very few support the family members who care for them. Ironically, while hundreds of thousands of dollars are available for each child with disabilities who is placed in foster care, virtually none is available for a child with disabilities who lives in the optimal environment for his/her well-being – the family's home. Imagine!'s Family Support Grants Program is unique in blending State, County, municipal, and private funds to help caregivers to pay for the services and supports that are most critical for their particular family circumstances.

This year, the State of Colorado broadened its definition of developmental disabilities – now termed "intellectual and developmental disabilities," and increased the funding it provides for some services for people with I/DD. Locally, a projected 200-300 additional individuals will now be eligible to receive services. You will note that the budget for the Family Support Grants Program has increased accordingly. Once again, thank you for helping Imagine! to care for some of the community's most vulnerable members. We hope that you will be able to support this impactful program again in 2015, at a higher level based on our increase in the number of individuals we are serving.

Imagine!
FY2015 Organizational Budget Summary

Revenue	Comments
State Income	\$3,139,011
Medicaid Revenue	\$18,182,807
City and County	\$6,655,602
Other Government	\$260,986
Customer Fees	\$1,425,204
Other Revenue	\$1,726,613
Donations	\$500,000
Total Operating Revenue	\$31,890,223
Expenses	
Salaries	\$13,539,455
Payroll Taxes	\$1,241,520
Benefits	\$2,896,314
Professional Services	\$8,819,974
Staff Development	\$168,304
Staff Mileage & Travel	\$264,258
Vehicle	\$325,142
Occupancy	\$813,594
Equipment	\$404,643
Supplies	\$555,810
Food	\$136,151
Telephone	\$95,608
Dues & Fees	\$112,406
Insurance	\$191,124
Interest	\$49,727
Other Expense	\$776,806
PASA (Purchased Services)	\$439,496
Depreciation	\$431,996
Total Expenses	\$31,262,328
Operating Margin	\$627,895
Other Income and Expense	
Other Income	\$150,000
Net Income	\$777,895
Margin Percentage	2.0%

July 1, 2014

Imagine! Budget vs. Actual From Jul 2013 to June 2014

Financial Row	Actual (Jun 2014)	Budget Amount (Jun 2014)	Amount over Budget	YTD Amount (Jul 2013 - Jun 2014)	YTD Budget (Jul 2013 - June)	YTD Variance	PYTD Amount (Jul 2013 - Jun14)	Annual Budget (Jul 2013 - June)
Revenue								
State Income	\$3,740	\$112,794	-\$109,054	\$3,063,151	\$2,615,315	\$447,836	\$3,063,151	\$2,615,314.64
Medicaid Revenue	\$1,430,296	\$1,490,922	-\$60,626	\$17,529,240	\$17,756,558	-\$227,318	\$17,529,240	\$17,756,558.41
City and County	\$579,749	\$648,806	-\$69,057	\$6,461,018	\$6,543,673	-\$82,655	\$6,461,018	\$6,543,672.72
Other Government	\$25,702	\$14,761	\$10,941	\$222,776	\$177,134	\$45,642	\$222,776	\$177,134.40
Customer Fees	\$57,549	\$113,795	-\$56,246	\$1,267,777	\$1,365,543	-\$97,766	\$1,267,777	\$1,365,543.00
Other Revenue	\$114,691	\$162,629	-\$47,938	\$1,484,680	\$1,783,048	-\$298,368	\$1,484,680	\$1,783,048.00
Donations	\$237,107	\$46,000	\$191,107	\$793,906	\$557,000	\$236,906	\$793,906	\$557,000.00
Total Operating Revenue	\$2,448,835	\$2,589,707	-\$140,872	\$30,822,547	\$30,798,271	\$24,276	\$30,822,547	\$30,798,271.17
EXPENSES								
Salaries	\$1,104,459	\$999,367	\$105,092	\$11,982,963	\$11,791,621	\$191,342	\$11,982,963	\$11,791,621.06
Payroll Taxes	\$93,044	\$90,041	\$3,003	\$1,031,968	\$1,058,202	-\$26,234	\$1,031,968	\$1,058,202.25
Benefits	\$235,161	\$220,100	\$15,061	\$2,515,194	\$2,614,373	-\$99,179	\$2,515,194	\$2,614,372.77
Professional Services	\$759,822	\$735,497	\$24,325	\$8,660,219	\$8,825,969	-\$165,750	\$8,660,219	\$8,825,968.92
Staff Development	\$4,585	\$10,614	-\$6,029	\$77,129	\$127,365	-\$50,236	\$77,129	\$127,365.00
Staff Mileage & Travel	\$22,278	\$18,969	\$3,309	\$229,149	\$227,626	\$1,524	\$229,149	\$227,625.72
Vehicle	\$20,762	\$26,233	-\$5,470	\$248,325	\$313,771	-\$65,446	\$248,325	\$313,771.32
Occupancy	\$56,888	\$50,563	\$6,326	\$721,354	\$606,752	\$114,603	\$721,354	\$606,751.56
Equipment	\$14,097	\$11,113	\$2,984	\$273,642	\$360,556	-\$86,914	\$273,642	\$360,555.64
Supplies	\$65,856	\$38,564	\$27,291	\$481,198	\$462,771	\$18,427	\$481,198	\$462,771.48
Food	\$12,603	\$10,126	\$2,477	\$132,680	\$121,511	\$11,169	\$132,680	\$121,510.80
Telephone	\$3,863	\$5,639	-\$1,776	\$71,775	\$67,665	\$4,111	\$71,775	\$67,664.76
Dues & Fees	\$144,996	\$8,825	\$136,171	\$240,543	\$105,897	\$134,646	\$240,543	\$105,896.64
Interdepartment	(\$0)	-\$16,479	\$16,479	\$0	\$5,097	-\$5,097	\$0	\$5,097.40
Insurance	\$12,741	\$14,227	-\$1,486	\$175,489	\$170,721	\$4,769	\$175,489	\$170,720.64
Interest	\$4,996	\$4,988	\$8	\$32,435	\$59,851	-\$27,416	\$32,435	\$59,850.96
Other Expense	\$59,387	\$17,541	\$41,846	\$536,898	\$557,628	-\$20,729	\$536,898	\$557,627.80
PASA	\$36,622	\$182,329	-\$145,707	\$2,076,862	\$2,187,947	-\$111,085	\$2,076,862	\$2,187,946.80
Depreciation	\$75,267	\$35,227	\$40,040	\$462,118	\$422,729	\$39,389	\$462,118	\$422,729.28
Total Expenses	2,717,427	2,463,482	253,945	29,949,943	30,085,051	-138,107	29,949,943	30,085,050.80
Operating Margin	(268,592)	126,226	-\$394,818	872,604	710,220	162,383	872,604	710,220.37
Other Income and Expenses								
Other Income	\$35,292	\$6,250	\$29,042	\$258,980	\$75,000	\$183,980	\$258,980	\$75,000.00
Other Expense	(\$201,890)	\$0	-\$201,890	(\$201,890)	\$0	-\$201,890	(\$201,890)	\$0.00
9000 - Periodic Pension Cost	(\$201,890)	\$0	-\$201,890	(\$201,890)	\$0	-\$201,890	(\$201,890)	\$0.00
Total - Other Expense	(\$201,890)	\$0	-\$201,890	(\$201,890)	\$0	-\$201,890	(\$201,890)	\$0.00
Net Other Income	\$237,182	\$6,250	\$230,932	\$460,870	\$75,000	\$385,870	\$460,870	\$75,000.00
Net Income	(\$31,410)	\$132,476	-\$163,886	\$1,333,474	\$785,220	\$548,254	\$1,333,474	\$785,220.37

Imagine!
Statement of Financial Position
Jun-14

Financial Row	Jun-14	May 2014	Variance	% Variance
ASSETS				
Current Assets				
Bank	\$7,934,730.22	\$5,904,419.03	\$2,030,311.19	34.39%
Accounts Receivable	\$2,080,235.87	\$2,062,232.21	\$18,003.66	0.87%
Other Current Asset	\$2,048,188.49	\$1,924,318.24	\$123,870.25	6.44%
Total Current Assets	\$12,063,154.58	\$9,890,969.48	\$2,172,185.10	21.96%
Fixed Assets	\$5,716,662.16	\$5,756,392.67	(\$39,730.51)	-0.69%
Other Assets				
1900 - Prepaid Benefit Cost	\$734,748.00	\$629,401.00	\$105,347.00	16.74%
1950 - Investment Into CIS	\$14,104.00	\$17,366.00	(\$3,262.00)	-18.78%
1960 - Investment in Foothills	\$150,319.51	\$138,815.71	\$11,503.80	8.29%
1970 - Investment Imagine Housing Co	\$595,140.08	\$582,034.62	\$13,105.46	2.25%
1980 - Investment Carasolva	\$90,000.00	\$90,000.00	\$0.00	0.00%
1990 - Investment in HC III - Broomfiel	\$636,487.95	\$642,240.62	(\$5,752.67)	-0.90%
Total Other Assets	\$2,220,799.54	\$2,099,857.95	\$120,941.59	5.76%
Total ASSETS	\$20,000,616.28	\$17,747,220.10	\$2,253,396.18	12.70%
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	\$1,504,038.58	\$1,656,289.28	(\$152,250.70)	-9.19%
Other Current Liability	\$1,910,564.53	(\$666,794.89)	\$2,577,359.42	-386.53%
Total Current Liabilities	\$3,414,603.11	\$989,494.39	\$2,425,108.72	245.09%
Long Term Liabilities				
2502 - Pension Benefits	\$1,078,266.00	\$1,174,809.00	(\$96,543.00)	-8.22%
2606 - Bonds Payable - WF	\$1,990,000.00	\$1,989,175.05	\$824.95	0.04%
2617 - Notes Payable Centennial Bank	\$183,839.40	\$184,803.36	(\$963.96)	-0.52%
2660 - Long-Term Vehicle Lease Oblig	\$116,376.26	\$159,997.00	(\$43,620.74)	-27.26%
Total Long Term Liabilities	\$3,368,481.66	\$3,508,784.41	(\$140,302.75)	-4.00%
Equity				
Retained Earnings	\$11,884,057.48	\$11,884,057.48	\$0.00	0.00%
Net Income	\$1,333,474.03	\$1,364,883.82	(\$31,409.79)	-2.30%
Total Equity	\$13,217,531.51	\$13,248,941.30	(\$31,409.79)	-0.24%
Total LIABILITIES & EQUITY	\$20,000,616.28	\$17,747,220.10	\$2,253,396.18	12.70%



Imagine! Board of Directors 2014

Charles Wellman – President

Director of Facilities
Frasier Meadows Retirement Community
Broomfield County Resident
3/27/2012 to 2/27/2020

John Frisbie

Senior Vice President
Robert W. Baird & Co., Inc.
Broomfield County Resident
3/10/2009 to 2/10/2017

Ron Alford

Director of SES and Colorado Campuses
Northrop Grumman
Broomfield County Resident
8/28/2012 to 6/30/2020

Trent Gustafson – Treasurer

Loan Officer
Bank of Commerce Mortgage
Boulder County Resident
6/26/2012 to 5/26/2020

Whitney P. Blair

Assistant Vice President
Wells Fargo Wealth Management
Texas Resident
8/25/2009 to 6/30/2017

Joe Hansen

Imagine! Client
Safeway Store
Boulder County Resident
3/30/2009 to 3/30/2017

Ken Curtis

Attorney
NetApp Inc.
Boulder County Resident
8/30/2013 to 7/31/2021

Laura Koch – President-Elect

Accountant
Broomfield County Resident
06/26/2012 to 05/26/2020

Bob Davis

Broker Associate
ReMax Alliance
Broomfield County Resident
10/30/2007 to 9/30/2015

Kevin Nelson

Vice President
Land Title Guarantee Company
Boulder County Resident
1/30/2007 to 12/30/2015

Scott Doyen – Past President

Teacher
Boulder Valley School District
Boulder County Resident
4/17/2010 to 3/27/2018

Heidi Storz – Secretary

Attorney at Law
Benson, Kerrane, Storz & Nelson
Boulder County Resident
3/26/2013 to 2/28/2021

Neil Draxler

Financial Advisor
Edward Jones
Boulder County Resident
2/25/2014 to 1/24/2022



Imagine! Foundation Board of Directors 2014

Walt Pounds – President

Technology Consultant
Boulder County Resident
6/9/2009 to 6/30/2015

Richard C. Ackerman

Broker Associate
RE/MAX of Boulder
Boulder County Resident
6/1/2012 to 6/30/2015

Don Brown

Principal
Optimal Blue Secondary Services
Boulder County Resident
6/11/2013 to 6/30/2016

Robert F. Charles, Jr. – Founder

President
B & J Enterprises
Boulder County Resident
Emeritus

Kathy Coyne

Nonprofit Consultant
Boulder County Resident
Emeritus

Katie Hawkins

Director of Client & Recruitment Services
Talentrust
Boulder County Resident
6/10/2014 to 6/30/2017

Charles E. Holmes – Treasurer and President-Elect

President-Boulder
Centennial Bank
Boulder County Resident
6/14/2011 to 6/30/2017

George M. Karakehian

Owner
Art Source International
Boulder County Resident
Emeritus

Priscilla Slocum Lacy

Communications Consultant
Boulder County Resident
6/10/2014 to 6/30/2017

Chris Leh

Attorney at Law
Leh Law Group, LLC
Boulder County Resident
6/14/2011 to 6/30/2017

John R. Mehaffy

Attorney at Law, Retired
Boulder County Resident
Emeritus

Rick W. Nelson

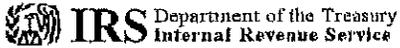
Regional Private Banking Manager
Wells Fargo
Boulder County Resident
6/14/2011 to 6/30/2017

Beverly C. Shaw – Secretary

Boulder Community Hospital, Retired
Jefferson County Resident
6/11/2013 to 6/30/2016

Leona Stoecker

Membership Director
Longmont Area Economic Council
Boulder County Resident
Emeritus



Department of the Treasury
Internal Revenue Service

P.O. Box 2508, Room 4010
Cincinnati OH 45201

In reply refer to: 4077556751
June 05, 2014 LTR 4168C 0
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DEVELOPMENTAL DISABILITIES CENTER
IMAGINE
% DEVELOPMENTAL DISABILITIES CENTER
1400 DIXON AVE
LAFAYETTE CO 80026-2790



11729

Employer Identification Number: 84-0526620
Person to Contact: Ms Cunningham
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your Feb. 20, 2014, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(3) of the Internal Revenue Code in a determination letter issued in November 1969.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.

**SUBJECT: SALES TAX REPORTS FOR THE MONTH ENDED DECEMBER
31, 2014**

DATE: FEBRUARY 16, 2014

PRESENTED BY: PENNEY BOLTE, FINANCE DEPARTMENT

SUMMARY:

Attached are the monthly revenue reports for sales tax, lodging tax, auto use tax, consumer use tax, and building use tax for the month ending December 31, 2014. Also included are monthly and quarterly reports on sales tax revenue by area and by industry, the year-end revenue by area graphs for restaurants, and historical revenue.

The total for revenues contained in these reports ended 2014 up 6.8% YTD over 2013.

The month of December 2014 ended with sales tax revenue up 14.6% over that of December 2013. Sales tax revenue for the full year 2014 ended with revenue up 8.6% above 2013.

Sales tax revenue for the top 50 vendors increased 6.1% for the month of December 2014, and ended the year 4% above 2013. There were gains in most sectors for 2014: Grocery (5.8%), Restaurants (3.6%), Telecom/Utilities (3.5%), Hotels (12.2%), and General Merchandise (4%). Home Improvement ended the year down (1%).

Lodging tax revenue for December 2014 increased 12.4% from December 2013 and YTD revenues increased 12.6% when compared to 2013.

Auto use tax revenue for December 2014 increased 13.6% from December 2013 with YTD revenues ending 8.9% above 2013 levels.

Building use tax revenue for December 2014 increased 23.3% from December 2013 and ended the year 1.6% above 2013 revenues.

Consumer use tax revenue for December 2014 decreased almost 60% from December 2013 but finished the year with revenues just 4% below 2013. Consumer use tax collections through December 2014 were \$1,468,388. Please note that as more taxpayers remit their use tax in the required period/month, the large revenues collected for the month of December will decline.

The monthly and quarterly sales tax revenue by area reports represent the YTD retail health of various sections of the City. These reports include all vendors remitting tax to the City.

SUBJECT: SALES TAX REPORTS FOR THE MONTH ENDED DECEMBER 31, 2014

DATE: FEBRUARY 16, 2015

PAGE 2 OF 2

The Monthly Revenue by Area report for December 2014 indicates gains for all sectors except CTC and South Suburban.

The Quarterly Revenue by Area sales tax report through 4th quarter 2014 indicates increases in all sectors in 2014 except the CTC/Eastern.

The monthly and quarterly sales tax revenue by Industry reports represent the retail health of individual industry sectors of the City. These reports include all vendors remitting tax to the City.

The Monthly Revenue by Industry report for December 2014 indicates gains for all sectors except Building Materials, Wholesale, and Agriculture.

The Quarterly Revenue by Industry sales tax report through 4th quarter 2014 indicates increases in revenue for all sectors in 2014 except Services and Building Materials.

Annual Consumer Use Tax reports are provided for the comparison of consumer use tax remitted by area and by industry sector. The 2014 reports reflect the top area as CTC and the top industry as Manufacturing.

The Restaurant Revenue reports, including the 2014 year-end comparisons, indicate sustained growth for the Eating and Drinking establishments.

The Historical quarterly report indicates the sales tax revenue for 4th quarter 2014 was 9.8% higher than for 4th quarter 2013. Year-end sales tax revenue for 2014 attained another all-time high.

CITY OF LOUISVILLE

**Revenue History
2010 through 2014**

YEAR	MONTH	SALES TAX	USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT REVENUE	TOTAL
2014	JANUARY	798,792	56,727	40,650	141,060	22,487	137,276	1,196,991
	FEBRUARY	708,164	72,199	196,461	83,341	22,789	18,193	1,101,147
	MARCH	891,756	88,634	99,076	98,457	27,659	145,636	1,351,217
	APRIL	990,489	88,362	93,637	117,881	29,651	42,908	1,362,927
	MAY	928,421	59,387	270,829	85,769	41,240	2,776	1,388,422
	JUNE	1,013,900	111,632	102,883	88,813	47,149	29,230	1,393,608
	JULY	866,647	114,724	70,466	79,622	54,076	15,679	1,201,213
	AUGUST	983,356	87,629	46,088	105,531	51,658	156,497	1,430,760
	SEPTEMBER	974,352	99,986	58,752	116,646	41,146	7,841	1,298,723
	OCTOBER	876,022	79,004	57,992	109,404	40,328	51,399	1,214,149
	NOVEMBER	867,460	66,255	157,394	85,387	27,146	212,991	1,416,633
	DECEMBER	1,294,297	147,830	24,949	123,793	21,905	3,019	1,615,792
	YTD TOTALS		11,193,655	1,072,369	1,219,177	1,235,702	427,234	823,445
YTD Variance % to Prior Year		7.5%	13.3%	1.6%	8.9%	12.4%	-5.7%	6.8%
2013	JANUARY	777,242	(29,020)	184,731	86,731	20,848	75,241	1,115,772
	FEBRUARY	669,879	70,363	69,470	80,297	19,921	12,621	922,552
	MARCH	820,313	74,217	263,140	106,476	22,836	29,624	1,316,606
	APRIL	870,965	61,435	78,235	95,575	26,040	13,499	1,145,748
	MAY	918,954	69,690	54,267	83,905	35,636	121,805	1,284,257
	JUNE	895,906	116,514	120,854	68,997	40,725	64,668	1,307,664
	JULY	856,770	44,927	91,461	89,328	46,440	57,571	1,186,497
	AUGUST	821,538	38,974	87,374	124,484	41,990	7,939	1,122,299
	SEPTEMBER	1,017,791	114,209	19,729	90,523	37,157	11,137	1,290,547
	OCTOBER	827,461	53,102	130,501	117,513	42,825	207,939	1,379,340
	NOVEMBER	812,544	70,204	79,635	82,127	26,122	143,923	1,214,555
	DECEMBER	1,125,418	261,530	20,236	108,929	19,492	126,849	1,662,455
	YTD TOTALS		10,414,782	946,144	1,199,631	1,134,885	380,033	872,817
YTD Variance % to Prior Year		6.8%	-7.9%	40.5%	16.4%	3.9%	131.5%	12.0%
2012	JANUARY	681,326	32,851	27,928	70,085	21,299	-	833,489
	FEBRUARY	656,603	52,354	40,696	81,880	21,356	2,109	854,997
	MARCH	816,468	79,749	109,195	79,824	24,428	2,410	1,112,074
	APRIL	757,617	47,489	150,645	59,779	24,803	12,949	1,053,282
	MAY	855,685	90,373	55,162	65,752	37,456	49,231	1,153,658
	JUNE	890,833	108,900	89,259	80,272	45,122	9,662	1,224,048
	JULY	794,745	27,905	88,794	80,362	40,743	12,508	1,045,056
	AUGUST	776,002	24,579	62,942	88,605	46,121	160,774	1,159,024
	SEPTEMBER	836,117	71,431	35,963	83,421	34,550	9,971	1,071,452
	OCTOBER	737,769	30,677	87,218	116,085	31,783	2,806	1,006,338
	NOVEMBER	855,913	51,205	15,558	76,425	20,814	7,825	1,027,740
	DECEMBER	1,091,578	409,811	90,571	92,223	17,408	106,845	1,808,436
	YTD TOTALS		9,750,654	1,027,323	853,932	974,711	365,884	377,090
YTD Variance % to Prior Year		7.0%	86.8%	16.2%	8.4%	9.0%	160.1%	13.4%
2011	JANUARY	634,012	11,262	24,333	64,708	18,884	18,367	771,564
	FEBRUARY	589,984	5,900	45,823	56,736	18,361	2,558	719,363
	MARCH	776,647	45,119	15,941	77,130	20,385	1,870	937,091
	APRIL	725,384	15,521	45,812	72,171	22,368	2,414	883,671
	MAY	734,017	15,403	38,312	73,741	35,261	13,549	910,283
	JUNE	871,414	32,373	50,480	87,068	35,938	12,396	1,089,669
	JULY	735,710	13,273	83,345	69,746	38,443	34,921	975,438
	AUGUST	738,939	22,640	91,563	87,377	40,498	1,979	982,996
	SEPTEMBER	785,785	43,390	92,181	74,646	32,129	19,005	1,047,136
	OCTOBER	718,122	35,381	96,533	89,734	31,123	2,663	973,556
	NOVEMBER	746,388	27,461	65,564	76,039	23,399	20,683	959,533
	DECEMBER	1,052,498	282,224	85,218	69,956	18,766	14,568	1,523,231
	YTD TOTALS		9,108,901	549,946	735,105	899,051	335,555	144,973
YTD Variance % to Prior Year		4.4%	N/A	175.9%	11.2%	10.1%	-15.3%	14.5%
2010	JANUARY	652,461		4,958	66,070	15,093	2,611	741,193
	FEBRUARY	603,533		19,291	61,173	15,512	10,409	709,917
	MARCH	772,957		45,287	62,819	19,765	5,559	906,387
	APRIL	718,508		16,038	62,576	19,502	39,982	856,606
	MAY	733,372		48,555	64,894	29,180	5,713	881,713
	JUNE	804,590		10,210	65,663	34,186	27,224	941,873
	JULY	712,442		35,333	69,503	37,078	6,045	860,400
	AUGUST	685,926		44,908	70,807	36,638	8,704	846,983
	SEPTEMBER	736,581		10,589	76,657	30,590	32,922	887,339
	OCTOBER	683,343		10,892	80,537	31,630	23,903	830,304
	NOVEMBER	662,050		14,960	57,204	19,381	1,360	754,955
	DECEMBER	963,270		5,434	70,951	16,119	6,663	1,062,438
	YTD TOTALS		8,729,032		266,455	808,852	304,674	171,095
YTD Variance % to Prior Year		-3.4%	N/A	24.8%	4.1%	5.1%	12.9%	-1.8%

**City of Louisville, Colorado
Total Sales Tax Revenue
2010 -2014**

Month Of Sale	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Actual	Mnthly % Of 2013	Y-T-D % Of 2013	Mnthly % Of Bdgt	Y-T-D % Of Bdgt
Jan	654,777	636,994	681,326	778,705	823,023	800,685	102.8%	102.8%	97.3%	97.3%
Feb	613,160	592,370	658,227	677,256	742,022	708,418	104.6%	103.6%	95.5%	96.4%
Mar	777,711	778,075	818,491	821,853	913,358	985,745	119.9%	109.5%	107.9%	100.7%
Apr	733,959	727,061	758,944	882,437	864,540	993,747	112.6%	110.4%	114.9%	104.4%
May	737,768	738,711	875,629	943,909	925,795	929,994	98.5%	107.7%	100.5%	103.5%
Jun	821,825	881,992	900,308	950,701	1,005,868	1,015,778	106.8%	107.5%	101.0%	103.0%
Jul	720,871	738,194	806,223	864,327	908,609	871,158	100.8%	106.5%	95.9%	102.0%
Aug	688,670	740,614	787,880	828,581	871,158	1,096,941	132.4%	109.7%	125.9%	104.9%
Sep	757,807	797,496	843,703	1,023,383	957,060	980,918	95.9%	107.9%	102.5%	104.6%
Oct	703,168	720,320	736,736	828,537	868,865	907,968	109.6%	108.0%	104.5%	104.6%
Nov	663,138	751,407	863,243	817,829	873,815	869,528	106.3%	107.9%	99.5%	104.2%
Dec	969,155	1,065,957	1,093,262	1,129,807	1,159,826	1,294,795	114.6%	108.6%	111.6%	105.0%
Totals	8,842,010	9,169,191	9,823,972	10,547,325	10,913,940	11,455,676				
% Of Change	-2.9%	3.7%	7.1%	7.4%	3.5%	8.6%				

**City of Louisville, Colorado
Lodging Tax Revenue
2010 -2014**

Month Of Sale	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Actual	Mnthly % Of 2013	Y-T-D % Of 2013	Mnthly % Of Bdgt	Y-T-D % Of Bdgt
Jan	15,093	18,884	21,299	20,848	20,835	22,487	107.9%	107.9%	107.9%	107.9%
Feb	15,512	18,361	21,356	19,921	20,483	22,789	114.4%	111.1%	111.3%	109.6%
Mar	19,765	20,385	24,428	22,836	22,542	27,659	121.1%	114.7%	122.7%	114.2%
Apr	19,502	22,368	24,803	26,040	23,753	29,651	113.9%	114.4%	124.8%	117.1%
May	29,180	35,261	37,456	35,636	35,259	41,240	115.7%	114.8%	117.0%	117.1%
Jun	34,186	35,938	45,122	40,725	37,311	47,149	115.8%	115.0%	126.4%	119.2%
Jul	37,078	38,443	40,743	46,440	40,209	54,917	118.3%	115.7%	136.6%	122.7%
Aug	36,638	40,498	46,121	41,990	40,209	51,658	123.0%	116.9%	128.5%	123.7%
Sep	30,590	32,129	34,550	37,157	32,304	41,146	110.7%	116.2%	127.4%	124.1%
Oct	31,630	31,123	31,783	42,825	33,217	40,328	94.2%	113.3%	121.4%	123.8%
Nov	19,381	23,399	20,814	26,122	22,904	27,146	103.9%	112.7%	118.5%	123.4%
Dec	16,119	18,766	17,408	19,492	18,563	21,905	112.4%	112.6%	118.0%	123.2%
Totals	304,674	335,555	365,884	380,033	347,590	428,075				
% Of Change	2.3%	10.1%	9.0%	3.9%	-8.5%	12.6%				

**City of Louisville, Colorado
Auto Use Tax Revenue
2010 -2014**

Month Of Sale	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Actual	Mnthly % Of 2013	Y-T-D % Of 2013	Mnthly % Of Bdgt	Y-T-D % Of Bdgt
Jan	66,070	64,708	70,085	86,731	94,744	141,060	162.6%	162.6%	148.9%	148.9%
Feb	61,173	56,736	81,880	80,297	94,017	83,341	103.8%	134.3%	88.6%	118.9%
Mar	62,819	77,130	79,824	106,476	102,747	98,457	92.5%	118.0%	95.8%	110.8%
Apr	62,576	72,171	59,779	95,575	90,632	117,881	123.3%	119.4%	130.1%	115.3%
May	64,894	73,741	65,752	83,905	90,943	85,769	102.2%	116.2%	94.3%	111.3%
Jun	65,663	87,068	80,272	68,997	97,788	88,813	128.7%	117.9%	90.8%	107.8%
Jul	69,503	69,746	80,362	89,328	98,028	79,622	89.1%	113.7%	81.2%	103.9%
Aug	70,807	87,377	88,605	124,484	109,952	105,531	84.8%	108.8%	96.0%	102.8%
Sep	76,657	74,646	83,421	90,523	112,940	116,646	128.9%	111.0%	103.3%	102.8%
Oct	80,537	89,734	116,085	117,513	116,025	109,404	93.1%	108.8%	94.3%	101.9%
Nov	57,204	76,039	76,425	82,127	90,189	85,387	104.0%	108.4%	94.7%	101.3%
Dec	70,951	69,956	92,223	108,929	93,626	123,793	113.6%	108.9%	132.2%	103.7%
Totals	808,853	899,051	974,711	1,134,885	1,191,630	1,235,702				
% Of Change	3.8%	11.2%	8.4%	16.4%	5.0%	8.9%				

Actual G/L amounts may vary

**City of Louisville, Colorado
Building Use Tax Revenue
2010 -2014**

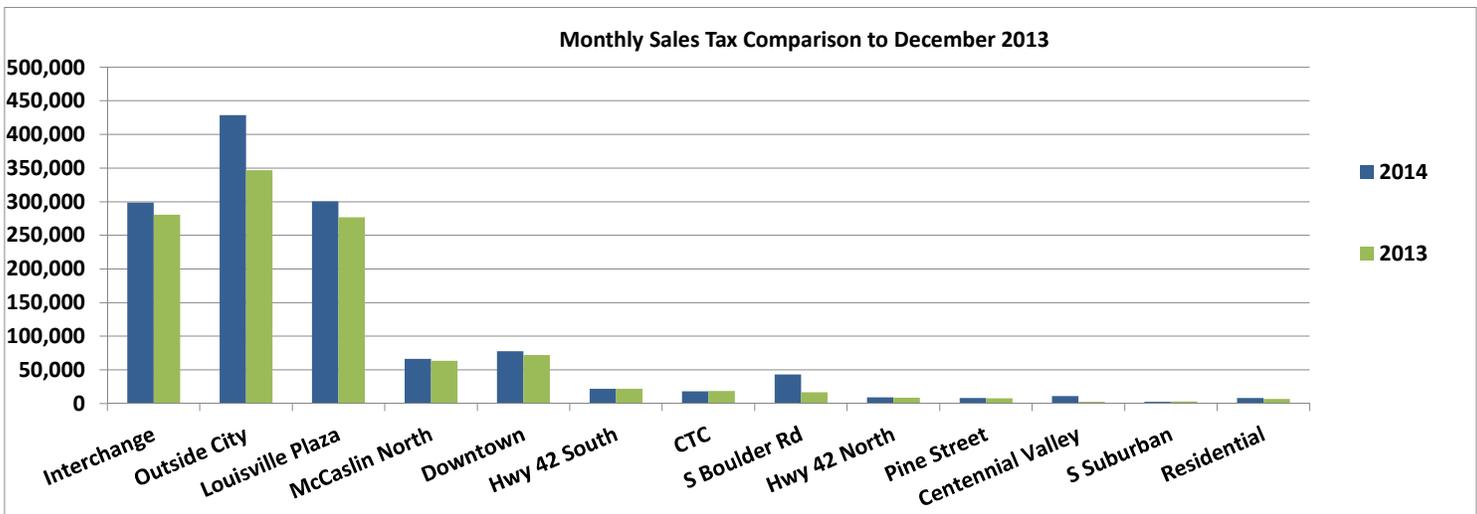
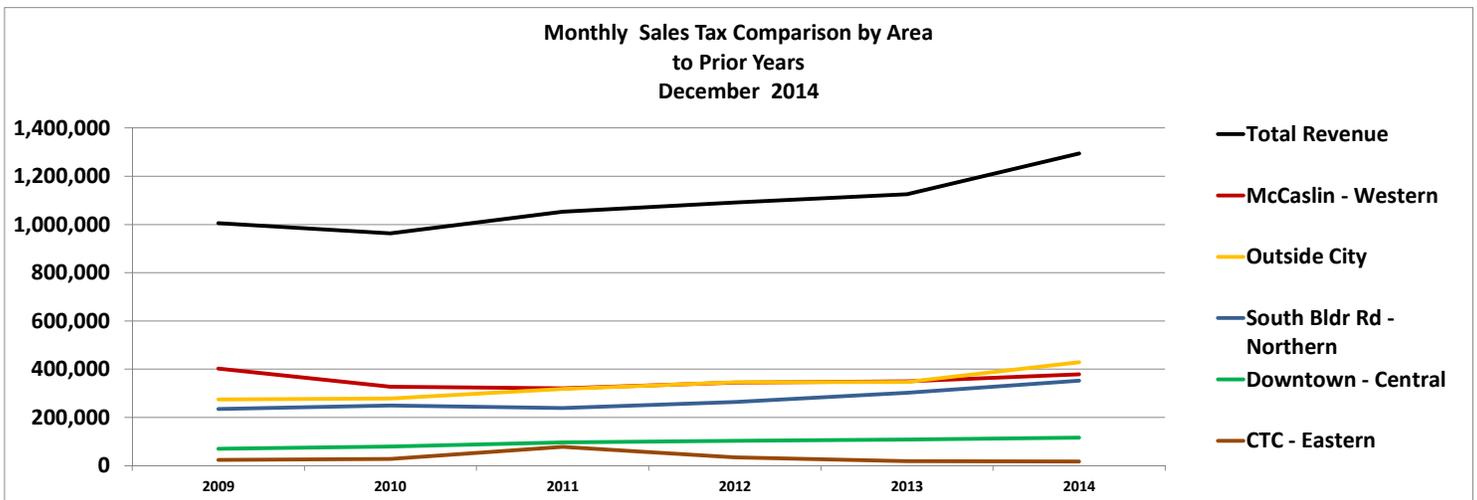
Month Of Sale	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Actual	Mnthly % Of 2013	Y-T-D % Of 2013	Mnthly % Of Bdgt	Y-T-D % Of Bdgt
Jan	4,958	24,333	27,928	184,731	64,424	40,650	22.0%	22.0%	63.1%	63.1%
Feb	19,291	45,823	40,696	69,470	45,347	196,461	282.8%	93.3%	433.2%	216.0%
Mar	45,287	15,941	109,195	263,140	84,695	99,076	37.7%	65.0%	117.0%	172.9%
Apr	16,038	45,812	150,645	78,235	65,927	93,637	119.7%	72.2%	142.0%	165.1%
May	48,555	38,312	55,162	54,267	82,294	270,829	499.1%	107.8%	329.1%	204.5%
Jun	10,210	50,480	89,259	120,854	74,666	102,883	85.1%	104.3%	137.8%	192.5%
Jul	35,333	83,345	88,794	91,461	62,235	70,466	77.0%	101.4%	113.2%	182.2%
Aug	44,908	91,563	62,942	87,374	78,446	46,088	52.7%	96.9%	58.8%	164.9%
Sep	10,589	92,181	35,963	19,729	53,498	58,752	297.8%	101.0%	109.8%	160.1%
Oct	10,892	96,533	87,218	130,501	75,501	57,992	44.4%	94.3%	76.8%	150.9%
Nov	14,960	65,564	15,558	79,635	50,438	157,394	197.6%	101.3%	312.1%	161.9%
Dec	5,434	85,218	90,571	20,236	57,488	24,949	123.3%	101.6%	43.4%	153.4%
Totals	266,455	735,105	853,932	1,199,631	794,960	1,219,177				
% Of Change	24.8%	175.9%	16.2%	40.5%	-33.7%	1.6%				

**City of Louisville, Colorado
Consumer Use Tax Revenue
2010 -2014**

Month Of Sale	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Actual	Mnthly % Of 2013	Y-T-D % Of 2013	Mnthly % Of Bdgt	Y-T-D % Of Bdgt
Jan		11,262	32,851	37,090	27,181	140,825	379.7%	379.7%	518.1%	518.1%
Feb		5,900	52,354	74,247	44,351	73,497	99.0%	192.5%	165.7%	299.6%
Mar		45,119	79,749	85,187	70,311	111,992	131.5%	166.0%	159.3%	230.1%
Apr		15,521	51,813	61,435	43,102	122,627	199.6%	174.0%	284.5%	242.7%
May		15,403	118,389	123,930	86,266	60,387	48.7%	133.4%	70.0%	187.8%
Jun		32,373	108,900	117,226	86,527	127,410	108.7%	127.6%	147.2%	178.0%
Jul		19,392	27,905	82,469	43,436	122,959	149.1%	130.6%	283.1%	189.4%
Aug		22,640	162,310	39,698	75,195	129,430	326.0%	143.1%	172.1%	186.6%
Sep		43,390	71,431	118,185	77,993	99,986	84.6%	133.8%	128.2%	178.4%
Oct		35,381	34,241	233,281	101,390	88,790	38.1%	110.8%	87.6%	164.4%
Nov		27,461	51,205	190,782	90,191	240,584	126.1%	113.3%	266.7%	176.8%
Dec		282,224	410,995	366,082	354,576	149,849	40.9%	96.0%	42.3%	133.4%
Totals	-	556,065	1,202,143	1,529,611	1,100,520	1,468,338				
% Of Change			116.2%	27.2%	-28.1%	-4.0%				

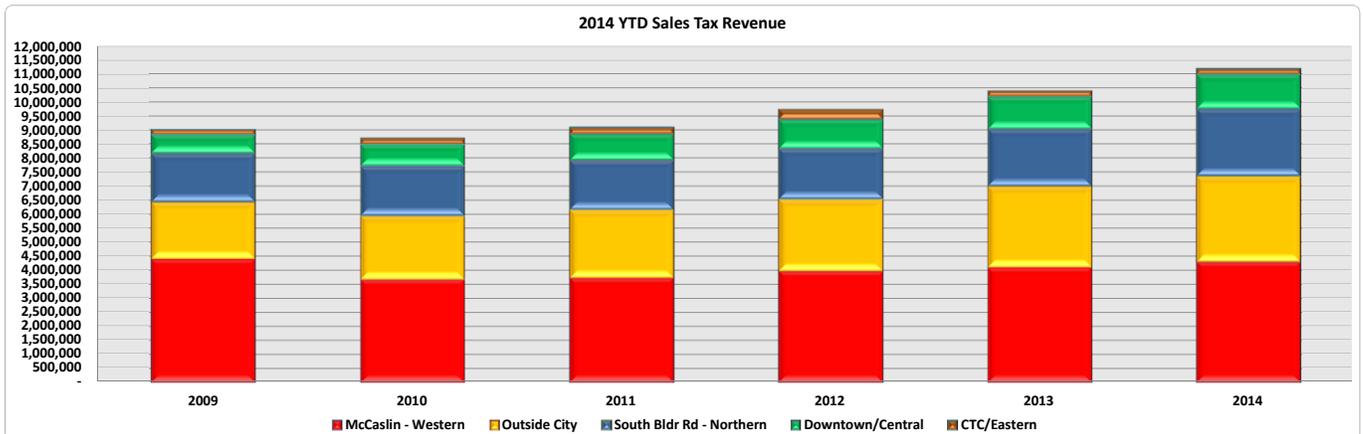
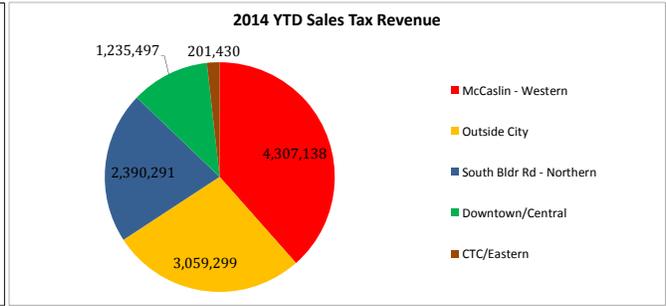
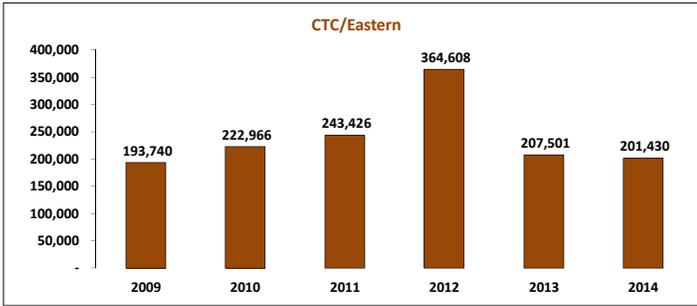
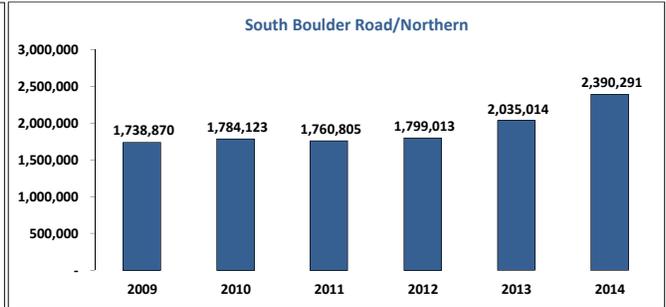
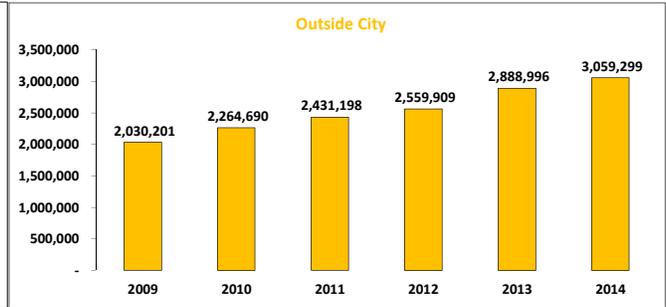
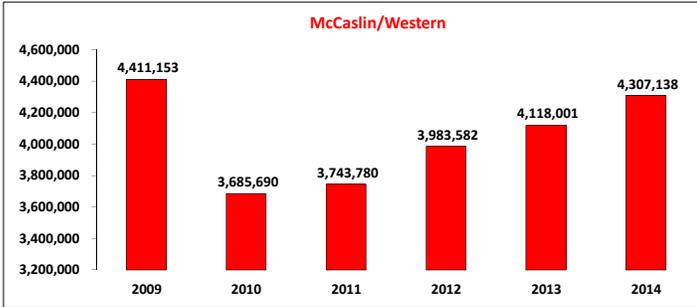
Monthly Sales Tax Revenue Comparisons by Area (December 2014)

AREA NAME	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	% Of Total	% Change
Interchange	347,604	264,878	257,295	276,037	280,468	298,785	23.1%	6.5%
Outside City	274,413	278,956	318,272	345,395	346,846	428,723	33.1%	23.6%
Louisville Plaza	200,986	226,268	217,365	243,952	276,747	300,386	23.2%	8.5%
McCaslin North	50,576	57,767	59,394	62,020	63,422	66,517	5.1%	4.9%
Downtown	43,138	53,006	65,842	69,520	72,198	77,540	6.0%	7.4%
Hwy 42 South	18,493	17,758	18,960	20,467	21,755	21,882	1.7%	0.6%
CTC	23,961	28,375	78,384	34,579	18,369	17,929	1.4%	-2.4%
S Boulder Rd	27,157	16,257	14,511	12,565	16,538	43,334	3.3%	162.0%
Hwy 42 North	6,728	7,112	7,016	7,918	8,804	9,096	0.7%	3.3%
Pine Street	4,790	4,791	6,267	7,624	7,641	8,384	0.6%	9.7%
Centennial Valley	133	417	659	2,979	2,548	11,077	0.9%	334.7%
S Suburban	3,979	3,731	3,587	3,293	3,166	2,702	0.2%	-14.7%
Residential	3,760	3,954	4,947	5,228	6,916	7,942	0.6%	14.9%
Total Revenue	1,005,717	963,270	1,052,498	1,091,578	1,125,418	1,294,297		
% Of Change	-2.1%	-4.2%	9.3%	3.7%	3.1%	15.0%		



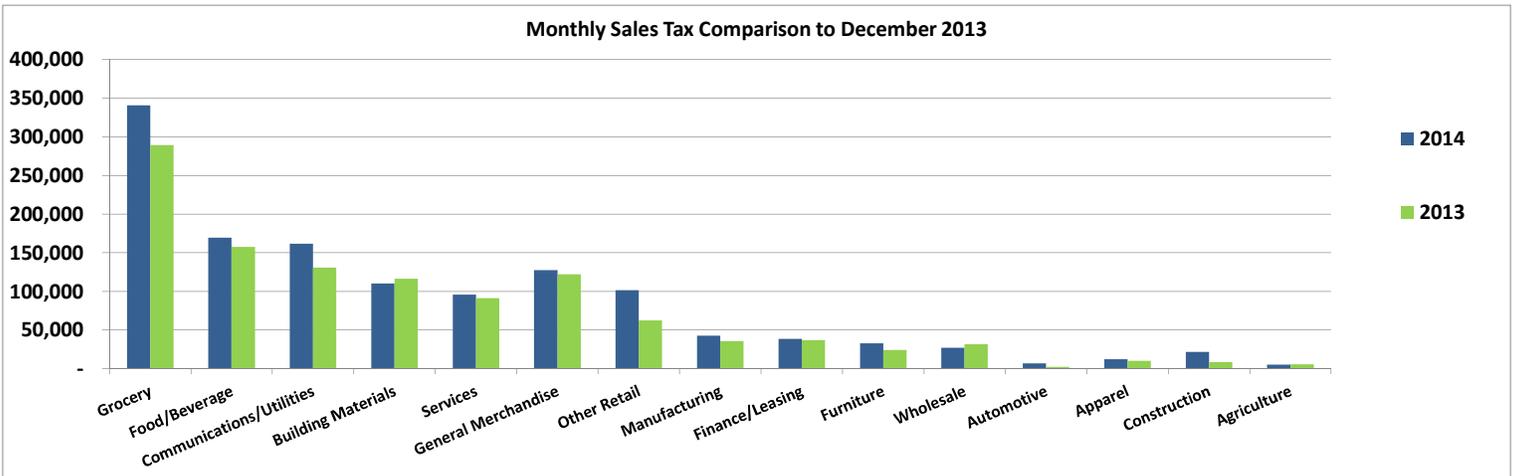
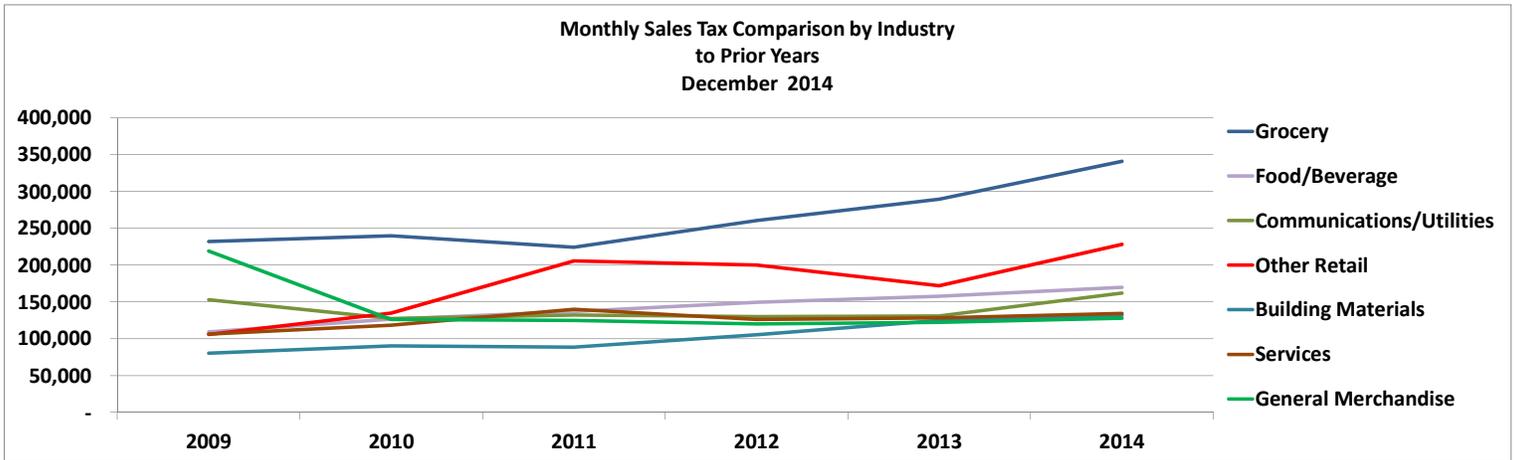
CITY OF LOUISVILLE
Sales Tax Revenue History by Area (Jan - Dec 2014)

	2009	% Var	2010	% Var	2011	% Var	2012	% Var	2013	% Var	2014	% Var	% of Total
McCaslin - Western	4,411,153	-3.15%	3,685,690	-16.45%	3,743,780	1.58%	3,983,582	6.41%	4,118,001	3.37%	4,307,138	4.59%	38.5%
Outside City	2,030,201	-10.81%	2,264,690	11.55%	2,431,198	7.35%	2,559,909	5.29%	2,888,996	12.86%	3,059,299	5.89%	27.3%
South Bldr Rd - Northern	1,738,870	1.32%	1,784,123	2.60%	1,760,805	-1.31%	1,799,013	2.17%	2,035,014	13.12%	2,390,291	17.46%	21.4%
Downtown/Central	668,305	5.00%	771,564	15.45%	929,692	20.49%	1,043,542	12.25%	1,165,270	11.66%	1,235,497	6.03%	11.0%
CTC/Eastern	193,740	11.01%	222,966	15.09%	243,426	9.18%	364,608	49.78%	207,501	-43.09%	201,430	-2.93%	1.8%
	9,042,269	-3.4%	8,729,032	-3.5%	9,108,901	4.4%	9,750,654	7.0%	10,414,782	6.8%	11,193,655	7.5%	



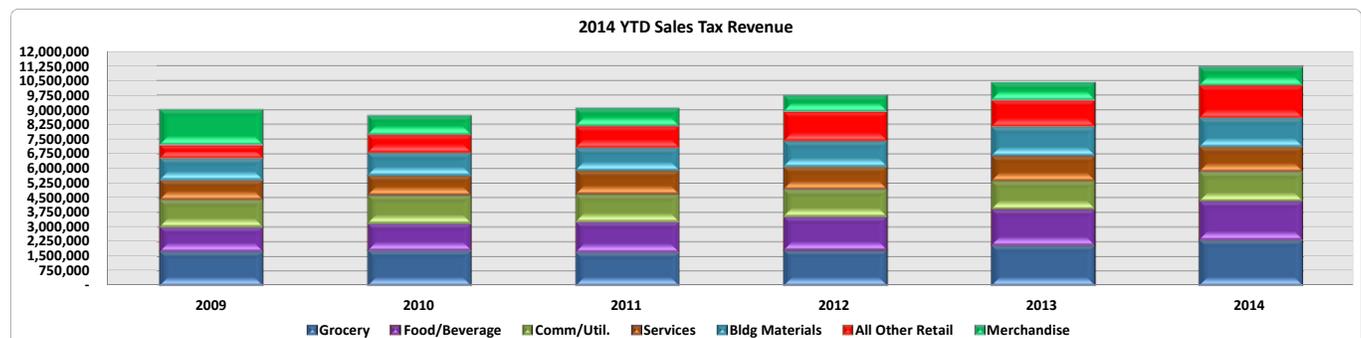
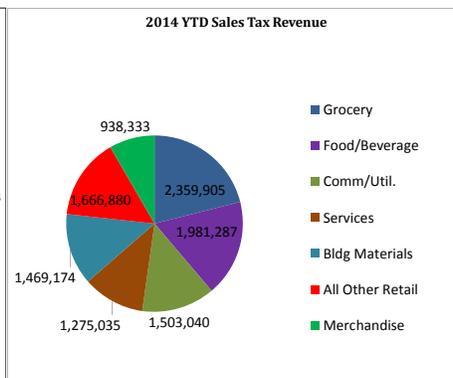
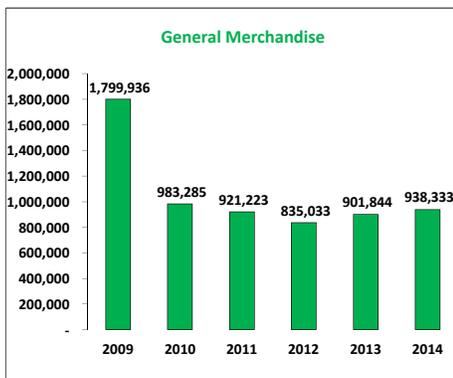
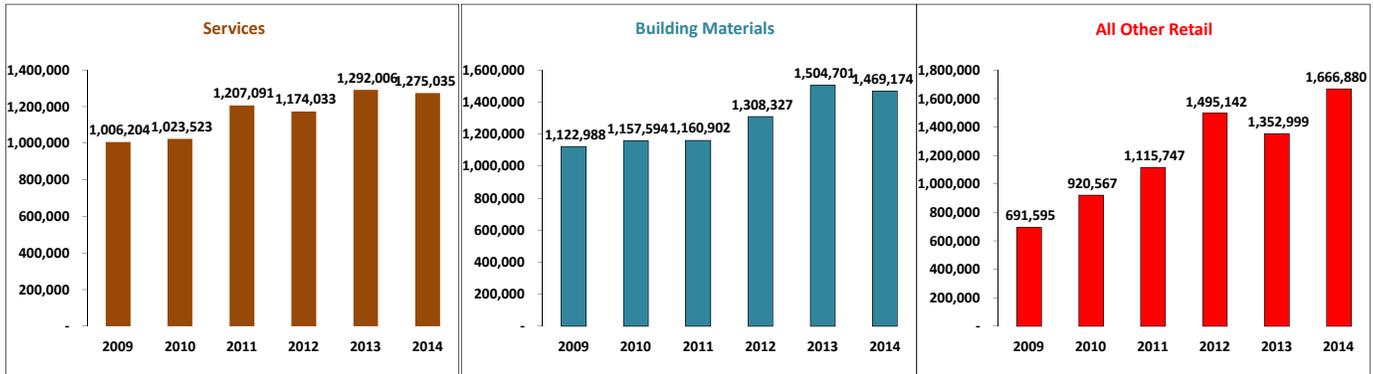
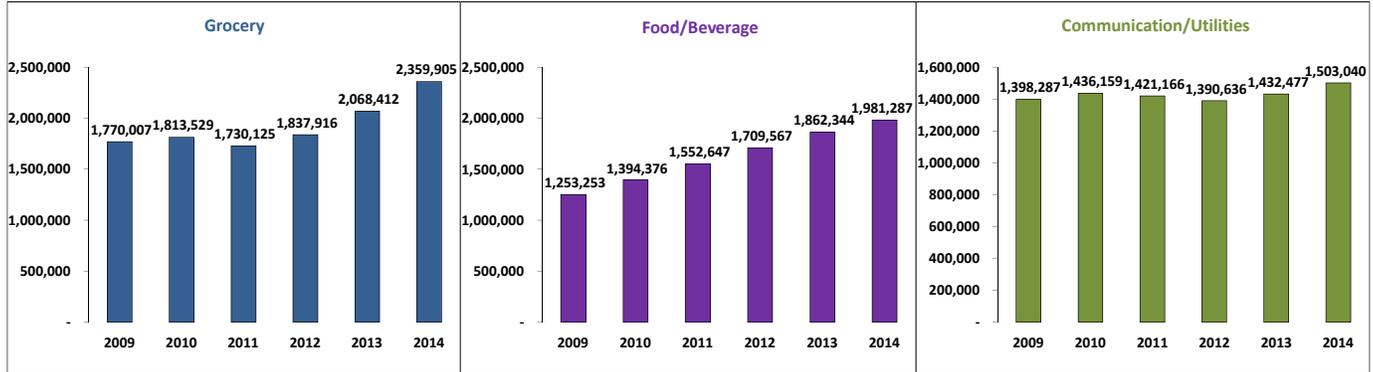
Monthly Sales Tax Revenue Comparisons by Industry (December 2014)

AREA NAME	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	% Of Total	% Change
Grocery	231,872	239,584	224,320	260,687	289,601	340,801	26.3%	17.7%
Food/Beverage	109,327	126,479	137,071	149,410	157,703	169,540	13.1%	7.5%
Communications/Utilities	152,996	127,522	132,229	129,969	130,857	161,779	12.5%	23.6%
Building Materials	78,039	85,874	85,657	101,505	116,344	110,257	8.5%	-5.2%
Services	64,057	71,699	95,022	93,520	91,276	95,626	7.4%	4.8%
General Merchandise	219,118	126,192	124,872	120,106	122,093	127,639	9.9%	4.5%
Other Retail	37,507	47,016	59,368	105,977	62,606	101,548	7.8%	62.2%
Manufacturing	24,809	43,840	90,684	21,584	35,481	42,599	3.3%	20.1%
Finance/Leasing	42,191	46,662	44,825	32,537	37,033	38,747	3.0%	4.6%
Furniture	15,389	18,765	26,844	22,606	24,292	32,841	2.5%	35.2%
Wholesale	16,803	13,744	14,450	33,969	31,733	27,052	2.1%	-14.8%
Automotive	4,211	3,482	3,759	5,734	2,154	6,815	0.5%	216.5%
Apparel	6,332	6,488	8,577	7,894	10,168	12,096	0.9%	19.0%
Construction	2,169	4,465	2,713	3,906	8,470	21,643	1.7%	155.5%
Agriculture	899	1,458	2,106	2,174	5,608	5,316	0.4%	-5.2%
Totals	1,005,717	963,270	1,052,498	1,091,578	1,125,418	1,294,297		
% Of Change	-2.1%	-4.2%	9.3%	3.7%	3.1%	15.0%		



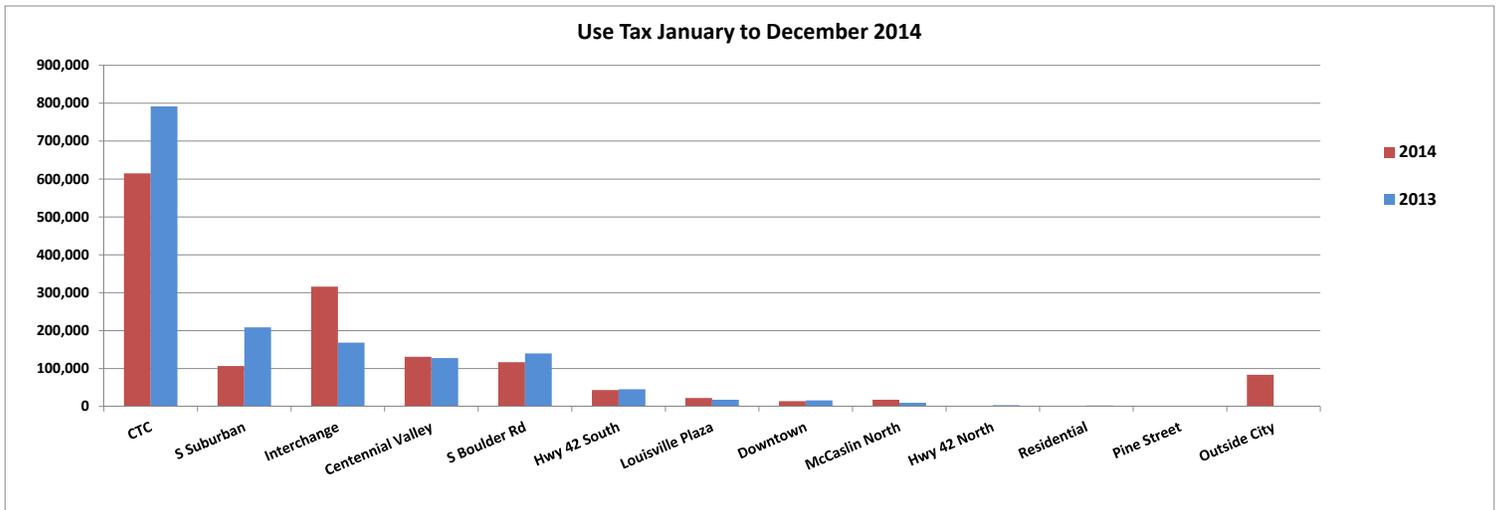
CITY OF LOUISVILLE
Revenue History by Industry (Jan - Dec 2014)

	2009	% Var	2010	% Var	2011	% Var	2012	% Var	2013	% Var	2014	% Var	% of Total
Grocery	1,770,007	3.63%	1,813,529	2.46%	1,730,125	-4.6%	1,837,916	6.2%	2,068,412	12.5%	2,359,905	14.1%	21.1%
Food/Beverage	1,253,253	1.87%	1,394,376	11.26%	1,552,647	11.4%	1,709,567	10.1%	1,862,344	8.9%	1,981,287	6.4%	17.7%
Comm/Util.	1,398,287	-13.22%	1,436,159	2.71%	1,421,166	-1.0%	1,390,636	-2.1%	1,432,477	3.0%	1,503,040	4.9%	13.4%
Services	1,006,204	10.07%	1,023,523	1.72%	1,207,091	17.9%	1,174,033	-2.7%	1,292,006	10.0%	1,275,035	-1.3%	11.4%
Bldg Materials	1,122,988	-5.45%	1,157,594	3.08%	1,160,902	0.3%	1,308,327	12.7%	1,504,701	15.0%	1,469,174	-2.4%	13.1%
All Other Retail	691,595	-18.03%	920,567	33.11%	1,115,747	21.2%	1,495,142	34.0%	1,352,999	-9.5%	1,666,880	23.2%	14.9%
Merchandise	1,799,936	-3.39%	983,285	-45.37%	921,223	-6.3%	835,033	-9.4%	901,844	8.0%	938,333	4.0%	8.4%
	9,042,269	-3.4%	8,729,032	-3.5%	9,108,901	4.4%	9,750,654	7.0%	10,414,782	6.8%	11,193,655	7.5%	



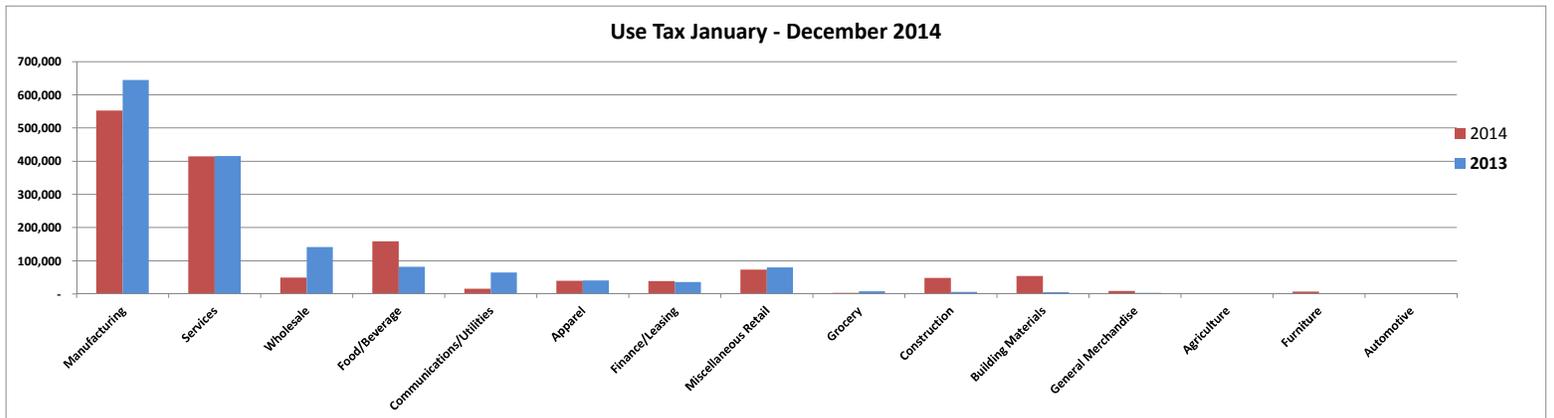
Annual Consumer Use Tax Revenue Comparisons by Area (Jan - Dec 2014)

AREA NAME	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	% Of Total
CTC				229,339	627,942	791,492	614,982	41.9%
S Suburban				46,929	70,928	208,783	106,505	7.3%
Interchange				39,367	43,091	168,240	316,135	21.5%
Centennial Valley				138,664	252,079	127,490	130,945	8.9%
S Boulder Rd				100	2,022	139,876	116,699	7.9%
Hwy 42 South				429	16,136	45,465	43,133	2.9%
Louisville Plaza				34,454	36,925	17,483	22,101	1.5%
Downtown				3,078	6,064	15,785	13,697	0.9%
McCaslin North				7,101	13,632	9,598	17,483	1.2%
Hwy 42 North				709	7,613	3,354	1,379	0.1%
Residential				1,413	1,224	2,488	1,685	0.1%
Pine Street				548	752	180	247	0.0%
Outside City				53,935	123,735	(621)	83,347	5.7%
Totals	-	-	-	556,065	1,202,143	1,529,611	1,468,338	
% Of Change	N/A	N/A	N/A	N/A	116.2%	27.2%	-4.0%	



Annual Use Tax Revenue Comparisons by Industry (Jan. - Dec. 2014)

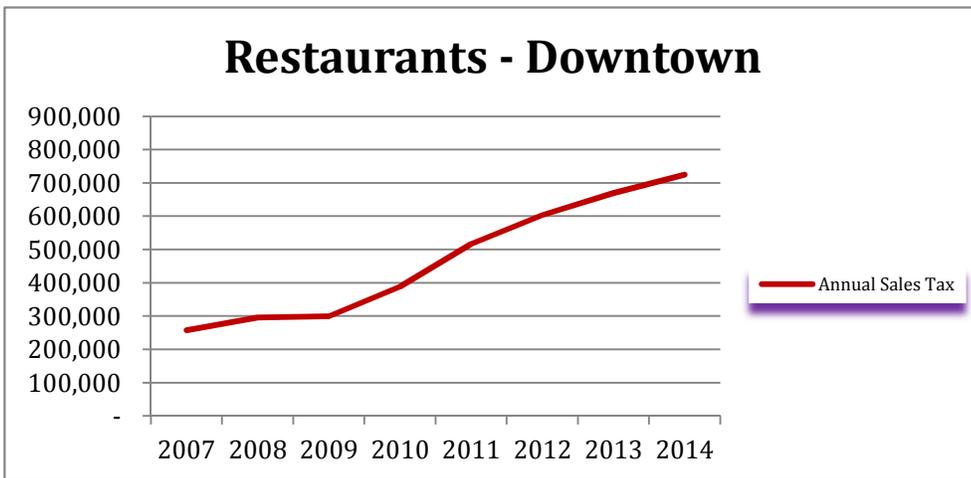
AREA NAME	2008	2009	2010	2011	2012	2013	2014	% Of
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Total
Manufacturing				150,950	393,208	644,936	552,458	37.6%
Services				257,245	490,507	415,442	414,989	28.3%
Wholesale				880	14,633	141,514	49,362	3.4%
Food/Beverage				11,133	15,435	82,102	158,669	10.8%
Communications/Utilities				21,504	94,730	64,567	16,090	1.1%
Apparel				39,868	34,350	41,183	39,676	2.7%
Finance/Leasing				5,431	14,386	35,660	38,720	2.6%
Miscellaneous Retail				15,282	80,162	79,693	73,669	5.0%
Grocery				25,283	25,265	7,817	3,758	0.3%
Construction				748	6,718	6,521	48,347	3.3%
Building Materials				4,157	7,629	5,797	53,821	3.7%
General Merchandise				22,611	22,976	3,205	9,165	0.6%
Agriculture				355	308	881	1,820	0.1%
Furniture				618	1,461	243	7,523	0.5%
Automotive				-	374	52	271	0.0%
Totals	-	-	-	556,065	1,202,143	1,529,611	1,468,338	
% Of Change	N/A	N/A	N/A	N/A	116.2%	27.2%	-4.0%	



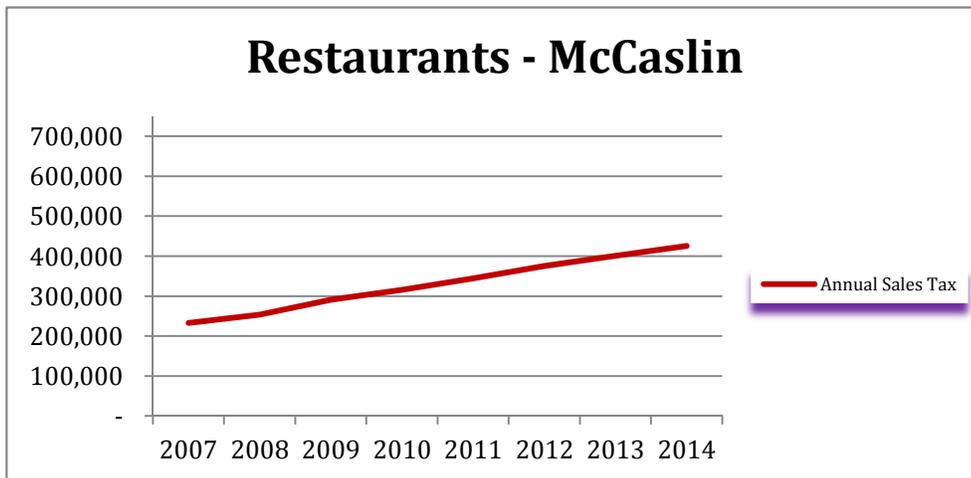
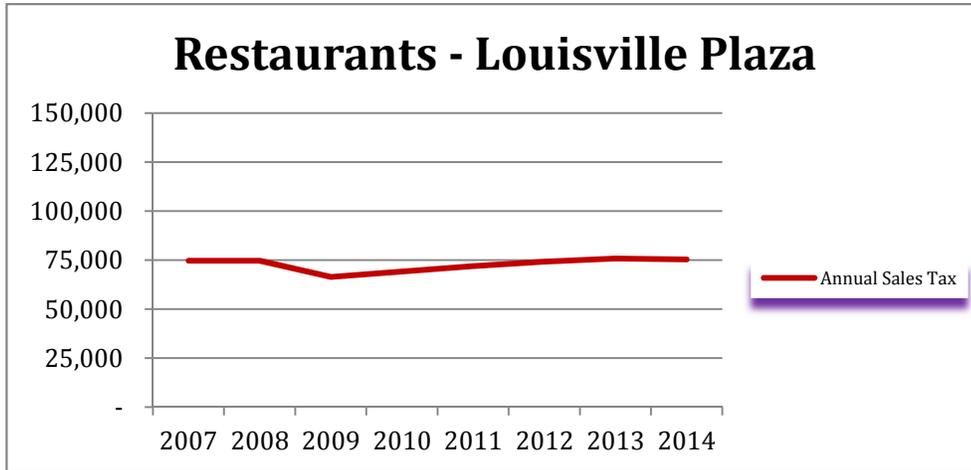
	YEAR	CONSUMER USE TAX By Filing Period	CONSUMER USE TAX By Receipt Date
Total	2011	820,240.17	556,064.91
Total	2012	1,173,330.54	1,202,142.66
Total	2013	1,490,561.46	1,529,611.12
Total	2014	<u>1,277,496.16</u>	<u>1,468,337.55</u>
Grand Total	2011-2014	4,761,628.33	4,756,156.24

Audit/Assessment Tax Type	Revenue Collected	
	<u>2014</u>	<u>2013</u>
Sales Tax	262,020.45	132,543.04
Consumer Use Tax	395,968.17	583,467.33
Building Use Tax	69,780.22	44,878.23
Lodging Tax	840.96	-
Penalties & Interest	94,815.17	111,888.12
Bad Debts	<u>20.00</u>	<u>40.00</u>
Total Audit/Assessment Revenue	823,444.97	872,816.72

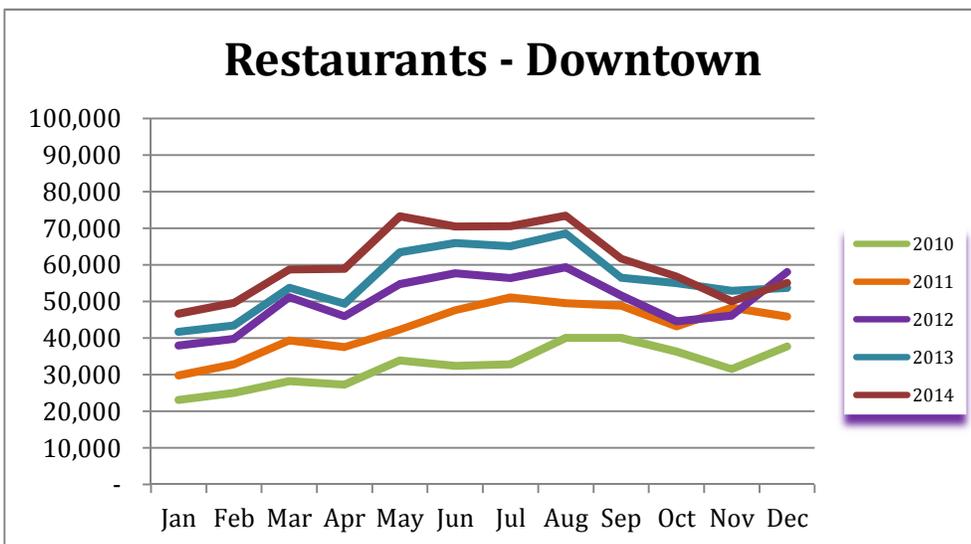
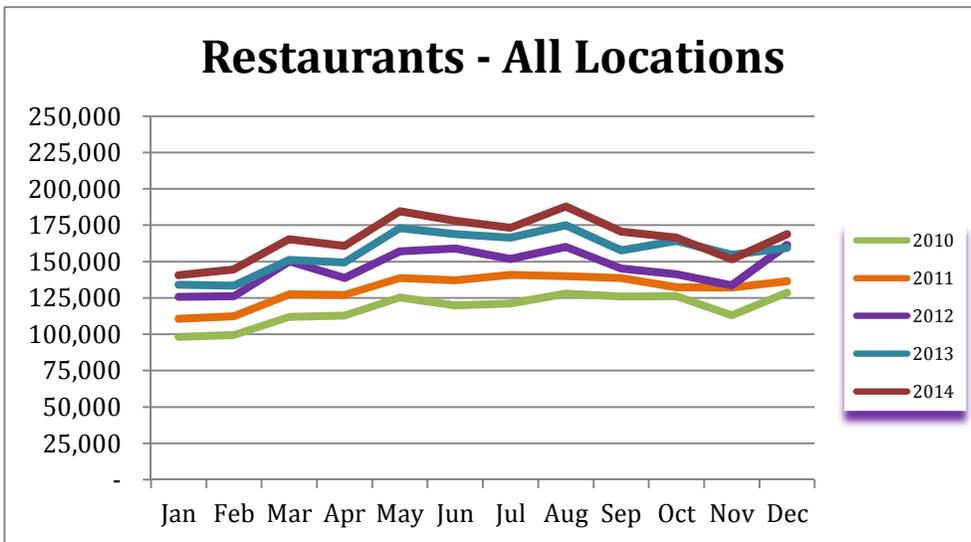
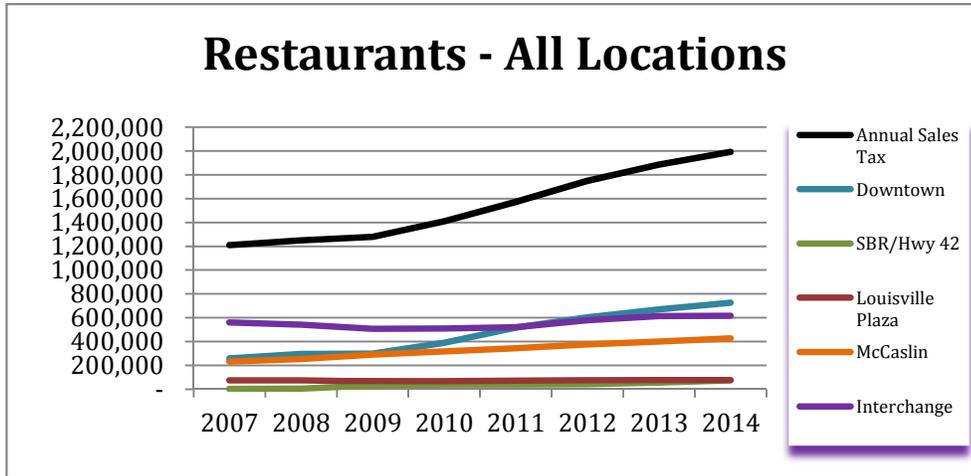
**Restaurant Graphs
December 2014**



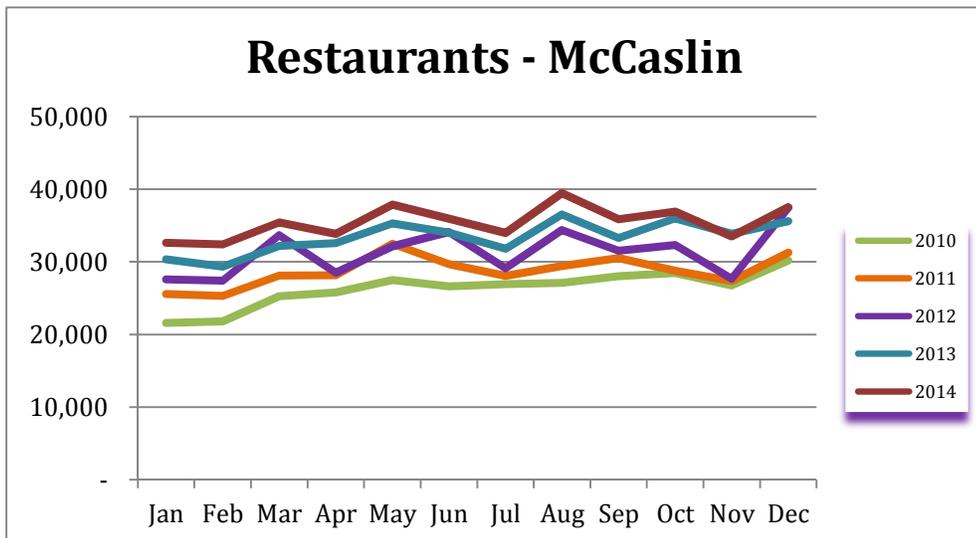
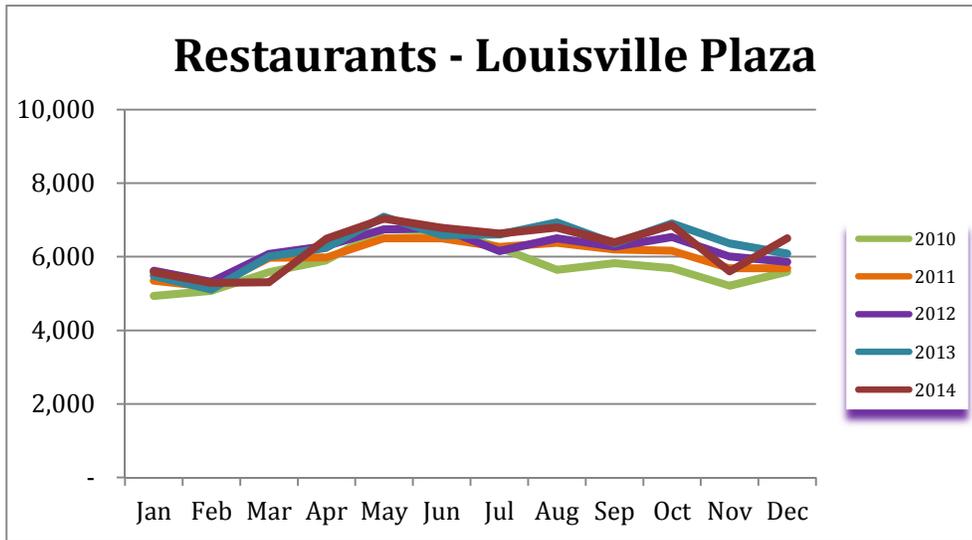
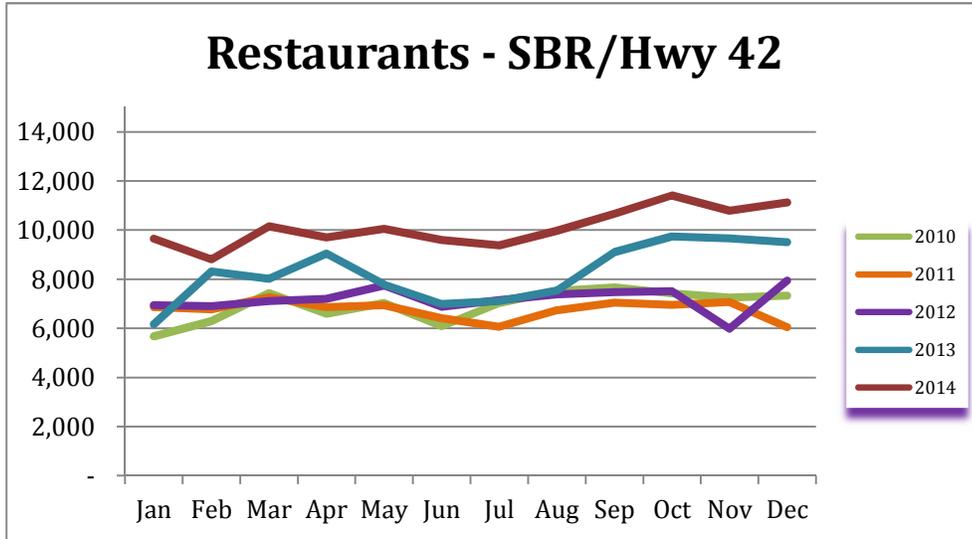
**Restaurant Graphs
December 2014**



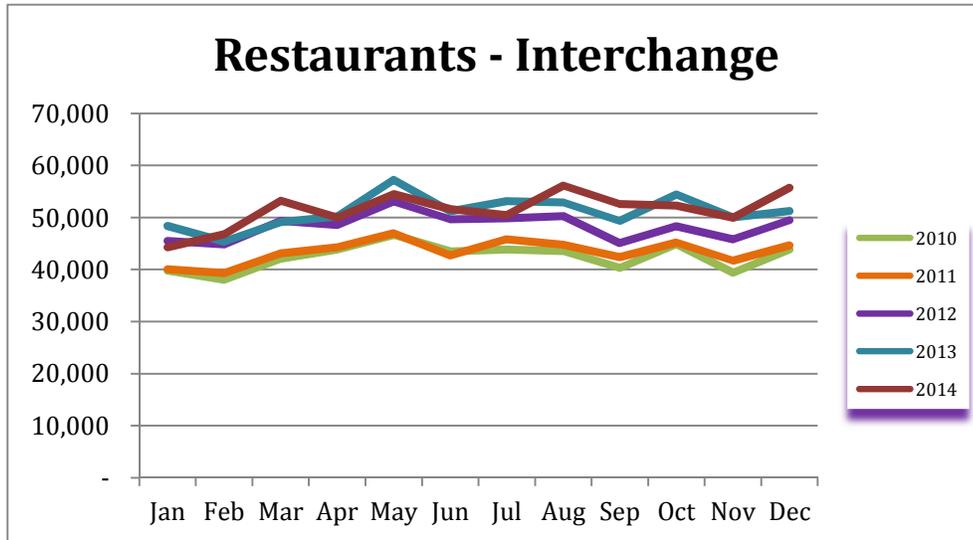
**Restaurant Graphs
December 2014**



**Restaurant Graphs
December 2014**



Restaurant Graphs
December 2014

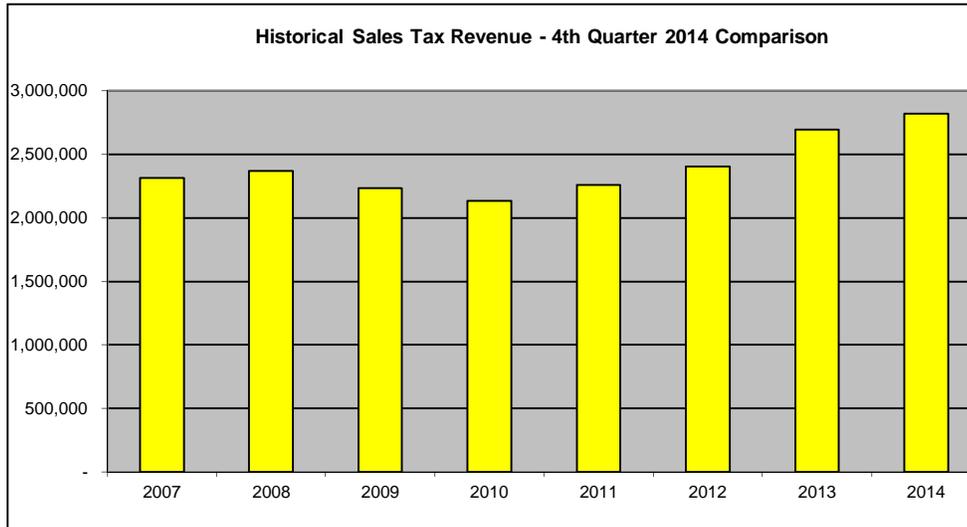


CITY OF LOUISVILLE
2014 HISTORICAL SALES TAX REVENUE (COMPARISONS FROM 2007 - 2014)
12/31/2014

MONTH	2007	2008	2009 *	2010	2011	2012	2013	2014
January	750,177	730,950	758,656	652,461	634,012	681,326	777,242	798,792
February	619,863	660,361	600,069	603,533	589,984	656,603	669,879	708,164
March	813,871	775,718	751,129	772,957	776,647	816,468	820,313	891,756
April	701,755	744,665	711,199	718,508	725,384	757,617	870,965	990,489
May	772,235	800,688	741,994	733,372	734,017	855,685	918,954	928,421
June	946,277	850,363	813,144	804,590	871,414	890,833	895,906	1,013,900
July	769,616	801,783	762,592	712,442	735,710	794,745	856,770	866,647
August	686,846	752,023	712,559	685,926	738,939	776,002	821,538	983,356
September	858,798	814,631	762,495	736,581	785,785	836,117	1,017,791	974,352
October	753,474	702,582	724,281	683,343	718,122	737,769	827,461	876,022
November	757,518	698,913	698,436	662,050	746,388	855,913	812,544	867,460
December	964,177	1,026,800	1,004,279	963,270	1,052,498	1,091,578	1,125,418	1,294,297
Total Tax	\$ 9,394,606	\$ 9,359,476	\$ 9,040,831	\$ 8,729,032	\$ 9,108,901	\$ 9,750,654	\$ 10,414,782	\$ 11,193,655
Tax Variance %	2.8%	-0.4%	-3.4%	-3.4%	4.4%	7.0%	6.8%	7.5%

Quarterly Summary	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
1st Quarter	2,183,911	2,167,028	2,109,854	2,028,951	2,000,643	2,154,396	2,267,435	2,398,712
2nd Quarter	2,420,267	2,395,716	2,266,336	2,256,470	2,330,815	2,504,135	2,685,825	2,932,810
3rd Quarter	2,315,260	2,368,437	2,237,645	2,134,948	2,260,434	2,406,864	2,696,099	2,824,355
4th Quarter	2,475,169	2,428,294	2,426,996	2,308,663	2,517,009	2,685,259	2,765,423	3,037,779
Tax Incr/(Decr) YTD	159,708	(46,874)	(1,299)	(118,332)	208,345	168,251	80,164	272,355
Tax Variance % YTD	6.9%	-1.9%	-0.1%	-4.9%	9.0%	6.7%	3.0%	9.8%

* Includes Historic Preservation Tax (HPT) of .125% or 3.7% increase in total tax rate.



SUBJECT: DISCUSSION ON PRELIMINARY DRAFT OF FINANCIAL POLICIES

DATE: FEBRUARY 16, 2015

PRESENTED BY: KEVIN C. WATSON, FINANCE

SUMMARY:

The City of Louisville's Fiscal Policies were originally adopted in 1984. The last significant amendment was in 1997. One of this year's goals for the Finance Department is to completely update and modernize these policies.

The current Fiscal Policies are presented annually in the budget document and are divided into general policies, debt policies, revenue policies, operating budget policies, reserve policies, capital improvement policies, investment policies, accounting policies, and fund balance policies. A copy of the current Fiscal Policies is included for reference.

Also included is a very preliminary draft of the Financial Policies that will eventually replace the Fiscal Policies. The entire set of Financial Policies is not yet complete. Included are an Introduction and the following drafts:

1. General Policies
2. Reserve Policies
3. Debt Policies
4. Revenue Policies
5. Operating Budget Policies
6. Investment Policies

The preliminary draft of the Debt Policies is currently being reviewed by the City's Financial Advisor. The preliminary draft of the Investment Policies is being reviewed by the City's Investment Advisor. The City's Investment Policy was substantially updated and modernized in 2012, so there are not as many proposed amendments as in the other policies that are much older.

Other policy sections that are planned include:

7. Accounting, Auditing, and Financial Reporting Policies
8. Capital Budget Policies
9. Long-Term Financial Planning
10. Internal Controls

The Government Finance Officers Association (GFOA) also recommends financial policies on risk management, economic development, and procurement.

SUBJECT: DISCUSSION ON PRELIMINARY DRAFT OF FINANCIAL POLICIES

DATE: FEBRUARY 16, 2015

PAGE 2 OF 2

The process for developing these procedures included a review of GFOA's Best Practices and other GFOA literature on each subject matter. It also included a review of GFOA's sample policies in each area, which included reviews of actual policies from large counties and municipalities throughout the nation.

A complete set of financial policies will not be ready for City Council adoption until later in the year. The preliminary drafts of the first six policies are being presented now to the Finance Committee for general concept review and discussion.

Purpose

The purpose of the City of Louisville's Fiscal Policies is to set guidelines for managing the fiscal affairs of the City. The policies will commit the City to calculate specific information about the City's current fiscal condition, past and future trends, as well as provide guidelines for making fiscal decisions and assuring that the City continues to pursue a financially prudent course. These policies may be added to or modified by Council resolution.

Introduction

The City of Louisville is an organization charged with providing a wide range of services (i.e., elections, drainage, streets, planning, engineering, police protection, parks, libraries, wastewater treatment, water, and recreation). Revenues to support these services are gathered from a large number of sources including property taxes, user fees, fines, sales tax, franchise tax, State sources, and others. The City's Fiscal Policy Plan has been written in order to help the City provide services in a prudent manner within the bounds of available revenue.

(Adopted May 15, 1984, Resolution No. 19)

General Policies

1. That the City of Louisville shall calculate financial indicators consistent with Appendix "A". All indicators shall be compiled each year before preparation of the annual budget. Each new year's indicators shall be compared with those indicators available from past years building a historical record up to a total of ten (10) years. Any indicator, which shows a warning trend when compared with the past year, shall be more closely analyzed for reasons why the change has occurred.
2. The City of Louisville capital facilities estimate their remaining useful life and replacement cost. This inventory shall include streets, drainage facilities, buildings, parks, water and wastewater systems, alleys, sidewalks and curbs, traffic signals, and any other real or personal property items having an original cost of \$5,000 or

more. (As amended August 15, 2006 Ordinance No. 1498, Series 2006)

3. As a provider of public services, the City of Louisville will seek to provide only public services that citizens require or support and for which they are willing to pay.
4. The City will take positive steps to improve the productivity of its programs and employees, and seek ways to eliminate duplicate functions within the City government and semi-autonomous agencies in the community.
5. Although the City will finance projects on a pay-as-you-go basis, Council may conclude, based on study of the economy and other matters, that the most equitable way of financing a project that benefits the entire community will be debt financing (pay-as-you-use) in order to provide the services in a timely manner.
6. During the annual budget process, the City will reassess services and service levels. Council may seek citizen input by surveys, citizen forums, and similar methods for this evaluation.

Debt Policies

7. The City of Louisville will not use long-term debt to finance current operations. Long-term borrowing will be confined to capital improvements or similar projects with an extended life, which cannot be financed from current revenues.
8. Debt payments shall not extend beyond the estimated useful life of the project being financed. The City will try to keep the average maturity of general obligation bonds at or below twenty (20) years.
9. The City of Louisville will maintain good communications with bond rating agencies concerning its financial condition.
10. Total general obligation debt will not exceed three percent (3%) of the actual value of the taxable property within the City.
11. The City of Louisville will not utilize lease purchasing except in the case of an extreme financial emergency with specific approval of

the City Council. If lease purchasing is approved by Council, the useful life of the item must be equal to or greater than the length of the lease. No lease purchase will be approved by City Council beyond a five (5) year lease term.

Revenue Policies

12. The City of Louisville will maintain a diversified revenue system to protect it from short-run fluctuations in any one revenue source.
13. State and Federal funds may be utilized, but only when the City can be assured that the total costs and requirements of accepting funds are known and judged not to adversely impact the City's General Fund.
14. The City Council policy is that user charges will be established so that operating revenues are at least equal to the direct and indirect operating costs. Indirect costs will include the cost of annual depreciation of capital assets.
15. The City of Louisville will set fees for recreational services at a level to support seventy-five percent (75%) of the direct and indirect costs of children's programs. Non-resident recreation participants will pay the regular program fees plus an additional fee of 25% or \$5.00, whichever is higher. (As amended March 18, 1997, Resolution No. 19)
16. The City will annually review all fees for licenses, permits, fines, and other miscellaneous charges. They will be adjusted as necessary after considering inflation, processing time, expense to the City, and any other factors pertinent to the specific item.
17. Non-sufficient funds checks will be assessed a collection charge of fifteen dollars (\$15.00). The amount of collection charge may be reviewed and changed as deemed necessary by the Director of Finance.
18. The City of Louisville will project revenues for the next five years and will update this projection annually. Each existing and potential revenue source will be examined annually.

19. Water and sewer capital revenues will not be used to pay for operating expenses. They will be used solely for the water and sewer improvements and system expansion.

Operating Budget Policies

20. The City of Louisville will maintain a budgetary control system to help it adhere to the budget. The City will prepare monthly status reports and quarterly financial reports comparing actual revenues and expenditures to budgeted amounts. Where practical, the City will develop performance measures to be included in the annual operating budget.
21. The City of Louisville will provide for adequate maintenance of capital plant and equipment, and for their orderly replacement.
22. The City will strive to pay prevailing market rates of pay to its employees. Prevailing market rate is defined to include both salary and fringe benefits.
23. The City of Louisville should not incur an operating deficit.
24. The City will pay for all current expenditures with current revenues. The City's General Fund budget will not be balanced through the use of transfers from other funds, appropriations from fund balances or growth revenue. (As amended January 7, 1986, Resolution No. 1 and March 18, 1997, Resolution No. 19)
25. The City of Louisville will project expenditures for the next five (5) years and will update these projections annually. Projections will include estimated operating costs of future capital improvements that are included in the Capital Improvement Program budget.
26. Administrative Transfer Fee. The Administrative Transfer Fee is a payment from the utility funds to the General Fund for services provided by the General Fund. The amount of each year's transfer fee will be based on the estimated General Fund expenditures that are utility related.

27. The City of Louisville's Water and Sewer Funds will pay the General Fund a franchise fee for the utilization of public streets and rights of way. The fee will be a percent of the operating budget year's projected revenues.

Reserve Policies

28. Policy 28 was Rescinded March 18, 1997, Resolution No. 19. New fund balance policies were created by Resolution No. 42, Series 1997 (Policies 45 through 47)
29. The City of Louisville will establish an equipment reserve fund and will appropriate funds to it annually to provide for timely replacement of equipment.
30. Policy No. 30 has been reserved for future use.

Capital Improvement Policies

31. The City of Louisville will make all capital improvements in accordance with an adopted Capital Improvement Program.
32. The City of Louisville will develop a multi-year plan for capital improvements and update it annually.
33. The City of Louisville will enact an annual capital budget based upon the Capital Improvement Program. This capital budget will be coordinated with the operating budget.
34. The City of Louisville will require that project costs be submitted with capital projects requests. "Full life" costs including operating, maintenance, and demolition, if any, should be listed.
35. The City of Louisville will project its equipment replacement and maintenance needs for the next five years to minimize future maintenance and replacement costs.
36. The City of Louisville will maintain all its assets at a level adequate to protect the City's capital investment and to minimize future maintenance and future replacement costs.

Investment Policies

37. The City of Louisville amended its Investment Policy through Resolution No. 14, Series 2012, in order to comply with House Bill 12-1005, which changed the definition of legal investment of public funds by amending CRS Section 24-75-601. This amendment also brought the City's investment policy up to current generally accepted standards. The Policy is located on the City's website at www.louisvilleco.gov.
38. Competitive Quotes – The City will seek competitive quotes on all investments. Investments will be made on the basis of the legality, safety, liquidity and yield of invested money with regard for the characteristics of the investments, the quotes and the quoting institutions.
39. Documentation – All purchase and sales of investments shall be authorized or confirmed in writing with the issuer. Internal controls will be established to ensure the integrity of the investment process. For investment transactions, which are, conducted electronically, confirmation in the form of annotated documentation and confirmation received will be retained.
40. Reporting Requirements – The investment officer shall generate daily and monthly reports for management purposes. The report shall summarize the investment securities, maturities, and any other features necessary for clarification.

Accounting Policies

41. The City will establish and maintain a high degree of accounting practice. Accounting systems will conform to accepted principles of standards of the Governmental Accounting Standards Board, Governmental Finance Officers Association, and the State of Colorado. (As amended March 18, 1997, Resolution No. 19)
42. The City shall apply to the Government Finance Officers Association for its Certificate of Conformance in the Financial Reporting Program.

Fiscal Policies

43. An annual audit will be performed by an independent public accounting firm with the subsequent issue of an official annual financial statement.
44. Full disclosure will be provided in the annual financial statements and bond representations.

Fund Balance Policies

(Resolution No. 42, Series 1996)

45. General Fund – The minimum unreserved, undesignated fund balance of the General Fund shall be calculated annually at 15% of the then current operating budget.

46. Water and Sewer Utility Funds, Operating and Maintenance Reserve – The minimum unrestricted cash balances of the Water and Sewer Utility Funds for operating and maintenance shall be calculated annually based on that year's budget and equivalent to 15% of the then current operating and maintenance budget.

47. Water and Sewer Utility Funds, Capital Reserve – The minimum unrestricted cash balances of the Water and Sewer Utility Funds for capital shall be calculated annually based on that year's estimated depreciation and shall include the equivalent of the current annual depreciation expenses.

Fiscal Policies

Appendix A Financial Indicators

Category	Indicator	Formula	Warning Trend
Revenues			
1.	General Fund Revenues Per Capita	$\frac{\text{General Fund Revenues}}{\text{Population}}$	Decrease
2.	Intergovernmental Revenues	$\frac{\text{Intergovernmental Revenues}}{\text{General Fund Revenues}}$	Increase
3.	Sales Tax	$\frac{\text{Sales Tax}}{\text{General Fund Revenues}}$	Decrease
4.	Property Tax	$\frac{\text{Property Tax Revenues}}{\text{General Fund Revenues}}$	Decrease
5.	Revenue Shortfalls	$\frac{\text{General Fund Revenues}}{\text{Budget Revenues}}$	Decrease
Expenditures			
6.	General Fund Expenditures Per Capita	$\frac{\text{General Fund Expenditures}}{\text{Population}}$	Increase
7.	Employees Per Capita	$\frac{\text{Number of Municipal Employees}}{\text{Population}}$	Increase
8.	General Fund Expenditures as % of Budget	$\frac{\text{General Fund Expenditures}}{\text{Budget Expenditures}}$	Increase
9.	Fringe Benefits	$\frac{\text{Fringe Benefits Expenditures}}{\text{Salaries}}$	Increase
Operating Position			
10.	Operating Deficits	$\frac{\text{General Fund Operating Deficits}}{\text{General Fund Revenues}}$	Increase
11.	Fund Balance	$\frac{\text{General Fund Fund Balance}}{\text{General Fund Revenues}}$	Decrease

Introduction

The City of Louisville is an organization charged with providing a wide range of services that are supported by a wide range of revenue sources. The City's Financial Policies have been established to guide the City in providing these services in the most efficient way possible within the bounds of available revenue.

Financial policies are central to a strategic, long-term approach to financial management and are intended to serve as a blueprint to achieve the financial stability required to accomplish the City's goals and objectives. More specifically, the intent of adopting a written set of financial policies is to institutionalize good financial management, clarify strategic intent for financial management, define certain boundaries and limits on actions that staff may take, support good bond ratings, promote long-term and strategic thinking, manage risks to financial condition, and comply with established best practices in public management.

The City's Financial Policies have been written in relatively broad terms as guidelines for financial management decisions. These policies should not be confused with administrative statements of operating procedure, which cover the detailed steps needed to accomplish business processes.

The City's Financial Policies shall be adopted by resolution of the City Council. The policies shall be reviewed annually by management and any modifications made thereto must also be approved by resolution of the City Council.

Definitions

- *Advanced Refunding* – a refunding in which the outstanding bonds are callable and remain outstanding for a period of more than 90 days after the issuance of the refunding bonds. Proceeds from the sale of the refunding bonds are used to purchase permissible legal securities, which are deposited into an escrow account.
- *Agencies* – federal agency securities and/or Government-sponsored enterprises.
- *Arbitrage* – the difference between the interest paid on the tax-exempt securities and the interest earned by investing the proceeds in higher-yielding taxable securities. The Internal Revenue Service regulates arbitrage on the proceeds from the issuance of municipal securities.
- *Bankers' Acceptance* – a draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.
- *Broker* – brings buyers and sellers together for a commission.

- *Capital Budget* – the first year of the Five-Year Capital Improvement Plan. These amounts are automatically included in the annual budget process.
- *Capital Improvement Plan (C-I-P)* – a plan that describes the capital projects and associated funding sources the City intends to undertake in the next fiscal year plus four additional future years.
- *Collateral* – Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies (Public Deposit Protection Act; CRS 11-10.5-101 et seq.)
- *Current Refunding* – a refunding in which the outstanding bonds are retired within 90 days after the new bonds are sold.
- *Competitive Bond Sale* – bonds are marketed to a wide audience of investment banking (underwriter) firms. Sealed bids are submitted at a specific date and time and the underwriter is selected based on its bid for the City's securities.
- *Dealer* – as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.
- *Delivery-versus-Payment* – delivery of securities with an exchange of money for the securities. *Delivery-versus-receipt* is delivery of securities with an exchange of a signed receipt for the securities.
- *Full Accrual Basis of Accounting* – under this basis of accounting, revenue is recognized when earned and expenses are recognized when the liability is incurred.
- *Fund* – An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources, together with all related liabilities, obligations, reserves, and equities, which are segregated for the purpose of carrying out specific activities or attaining certain objectives.
- *Fund Balance* – the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources in a governmental fund.
 - *Non-spendable Fund Balance* – fund balance that is inherently non-spendable, such as the long-term portion of loans receivable, the principal of an endowment, and inventories.
 - *Restricted Fund Balance* – fund balance that has externally enforceable limitations on its use, imposed by parties such as creditors, grantors, or laws and regulations of other governments.
 - *Committed Fund Balance* – fund balance with limitations imposed by the government itself at its highest level of decision making. For example, for the City of Louisville, this would be limitations imposed on fund balance by the Council through an ordinance or resolution.

- *Assigned Fund Balance* – fund balance that is earmarked for an intended use at either the highest level of decision making or by a body or an official designated for that purpose.
- *Unassigned Fund Balance* – all fund balances that are left after considering the other four categories. Use is the least restricted in this category of fund balance.
- *Unrestricted Fund Balance* – a category of fund balance that comprises committed fund balance, assigned fund balance, and unassigned fund balance. Unrestricted fund balance is, therefore, unconstrained or the constraints are self-imposed, so they could be lifted in order to make fund balances available for other purposes.
- *General Fund Operating Expenditures* – as used in the financial indicators, this term refers to total General Fund expenditures, less non-recurring interfund transfers-out.
- *General Fund Operating Revenue* – as used in the financial indicators, this term refers to total General Fund revenue, less other financing sources (such as sales of assets) and interfund transfers-in.
- *General Fund Recurring Expenditures* – as used in the financial indicators, this term refers to total General Fund expenditures, less non-recurring interfund transfers-out.
- *General Fund Recurring Revenue* – as used in the financial indicators, this term refers to total General Fund revenue, less non-recurring building-related revenue, non-recurring and non-operational grants, other financing sources, and interfund transfers-in.
- *General Fund Sales Tax Revenue* – as used in the financial indicators, this term refers to total sales tax revenue less any sales tax rebates due to Business Assistance Packages.
- *General Obligation Bonds* – bonds backed by the “full faith and credit” of the City. Bondholders have the authority to compel the City to use its taxing power, or to use other revenue sources, to generate the revenue necessary to repay the bonds. General obligation bonds are subject to the City’s debt limitation and voter approval is required.
- *Liquidity* – refers to the ease in which an asset can be converted into cash without a substantial loss of value.
- *Modified Accrual Basis of Accounting* – under this basis of accounting, revenue is recognized when it become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when they are expected to draw on current spendable resources.
- *Negotiated Bond Sale* – the City selects the underwriter in advance of the bond sale. The Financial Advisor and City staff work with the underwriter to bring the issue to the market and negotiate all rates and terms of the sale.

- *Open Space & Parks Fund Targeted Fund Balance* – as used in the financial indicators, this term refers to 15% of current operating expenditures plus an amount sufficient to cover the City's share of the total projected cost of acquiring the three highest priority candidate open space properties
- *Private Bond Placement* – the City sells its bonds to a limited number of sophisticated investors, and not the general public.
- *Program* – A set of activities, operations, or organizational units designed and directed to accomplish specific service outcomes or objectives for a defined customer.
- *Refunding* – refinancing an outstanding bond issue by issuing new bonds.
- *Revenue Bonds* – bonds secured by revenue generated by user fees or by other non-ad valorem revenue sources typically generated by the project being financed. Only the specific revenue source is pledged for the bond repayment. No taxing power or General fund pledge is provided as security. Revenue bonds are not subject to the City's debt limitation and voter approval is not required.
- *TABOR* – the Taxpayer Bill of Rights amendment to the Colorado Constitution and other Colorado law and court decisions.
- *Treasuries* – securities issued by the U.S. Treasury to finance the national debt. Treasury Bills are non-interest bearing discount securities that mature in one year or less. Treasury Notes are coupon bearing securities having initial maturities of two to ten years. Treasury Bonds are coupon-bearing securities having initial maturities of more than ten years.
- *Underwriter* – a dealer that purchases new issues of municipal securities from the issuer and resells them to investors. The difference between the price at which the bonds are bought and the price at which they are offered to investors is the underwriter's discount.
- *Utility Fund Budgetary Basis Expenses* – as used in the financial indicators, this term refers all expenses under the City's budgetary basis of accounting, less capital outlay and interfund transfers-out.
- *Working Capital* – current assets less current liabilities. Used as a measure of reserves in proprietary funds. Proprietary funds, unlike governmental funds, report both capital assets and long-term debt, even though neither is directly relevant to near-term financing. Therefore, the difference between proprietary fund assets and liabilities (net position) is not equivalent to the fund balance reported in governmental funds, and is not a useful indicator of reserves.
- *Yield* – the rate of annual income return on an investment, expressed as a percentage. Income yield is obtained by dividing the current dollar income by the current market price for the security. Net yield or yield to maturity is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

General Policies

Policy Section: 1
Adopted by Resolution No. __, Series ____
Effective Date:

Purpose and Scope

General Policies are financial policies that are not easily categorized under any of the other policy sections. Among other things, these policies will commit the City of Louisville to calculate specific information about the City's current fiscal condition, past and future trends, as well as providing guidelines for making fiscal decisions and assuring that the City continues to pursue a financially prudent course.

Policies

- 1.1 **Financial Indicators.** The City of Louisville shall annually calculate and publish financial indicators consistent with those listed in Appendix "A". All indicators shall be calculated as of year-end and published each year in the budget document, along with the previous year's indicators for up to ten years. Any indicator that shows a warning trend when compared to prior years shall be more closely analyzed for reasons why a change has occurred.

1.2 .

City of Louisville, Colorado
Financial Policies
General Policy 1.1
Appendix A - Financial Indicators

Category	Description	Formula	Warning Trend
Revenue:			
	General Fund Revenue Per Capita	$\frac{\text{General Fund Operating Revenue}}{\text{Population}}$	Decrease
	General Fund Intergovernmental Revenue	$\frac{\text{General Fund Intergovernmental Revenue}}{\text{General Fund Operating Revenue}}$	Increase
	General Fund Sales Tax	$\frac{\text{General Fund Sales Tax Revenue}}{\text{General Fund Operating Revenue}}$	Decrease
	General Fund Property Tax	$\frac{\text{General Fund Property Tax Revenue}}{\text{General Fund Operating Revenue}}$	Decrease
	General Fund Actual Revenue vs. Budget	$\frac{\text{General Fund Actual Revenue}}{\text{General Fund Budgeted Revenue}}$	Decrease
Expenditures:			
	General Fund Expenditures Per Capita	$\frac{\text{General Fund Operating Expenditures}}{\text{Population}}$	Increase
	General Fund Expenditures vs. Budget	$\frac{\text{General Fund Actual Expenditures}}{\text{General Fund Budgeted Expenditures}}$	Increase
	City-Wide Employees Per Capita	$\frac{\text{City-Wide Employees (FTE's)}}{\text{Population}}$	Increase
	City-Wide Employee Benefit Cost	$\frac{\text{City-Wide Employee Benefits Cost}}{\text{City-Wide Employee Wages Cost}}$	Increase
Operating Position:			
	General Fund Operational Surplus/(Deficit)	$\frac{\text{General Fund Recurring Revenue}}{\text{General Fund Recurring Expenditures}}$	Decrease
	General Fund Operating Margin	$\frac{\text{General Fund Operational Surplus/(Deficit)}}{\text{General Fund Recurring Revenue}}$	Decrease
	General Fund Reserves	$\frac{\text{General Fund Unrestricted Fund Balance}}{\text{General Fund Operating Expenditures}}$	Decrease
	Open Space & Parks Fund Reserves	$\frac{\text{Open Space \& Parks Fund Total Fund Balance}}{\text{Open Space \& Parks Fund Targeted Fund Balance}}$	Decrease
	Water Utility Fund Working Capital	$\frac{\text{Water Utility Fund Working Capital}}{\text{Water Utility Fund Budgetary Basis Expenses}}$	Decrease

(continued)

**City of Louisville, Colorado
Financial Policies
General Policy 1.1
Appendix A - Financial Indicators
(continued)**

Category	Description	Formula	Warning Trend
Operating Position: (continued)			
	Wastewater Utility Fund Working Capital	$\frac{\text{Wastewater Utility Fund Working Capital}}{\text{Wastewater Utility Fund Budgetary Basis Expenses}}$	Decrease
	Storm Water Utility Fund Working Capital	$\frac{\text{Storm Water Utility Fund Working Capital}}{\text{Storm Water Utility Fund Budgetary Basis Expenses}}$	Decrease
	Combined Utility Fund Debt Burden	$\frac{\text{Total Combined Utility Fund Revenue}}{\text{Total Combined Utility Fund Debt Service}}$	Decrease
	Combined Utility Fund Net Position	$\frac{\text{Combined Utility Fund Current Year Net Position}}{\text{Combined Utility Fund Prior Year Net Position}}$	Decrease
	City-Wide Cash & Investments	$\frac{\text{City-Wide Unrestricted Cash \& Investments}}{\text{City-Wide Current Liabilities}}$	Decrease
	City-Wide Net Position	$\frac{\text{City-Wide Current Year Net Position}}{\text{City-Wide Prior Year Net Position}}$	Decrease
	City Wide Accumulated Depreciation	$\frac{\text{City Wide Accumulated Depreciation}}{\text{City-Wide Depreciable Assets}}$	Increase
	City-Wide Debt Per Capita	$\frac{\text{City-Wide Total Debt}}{\text{Population}}$	Increase

Reserve Policies**Policy Section: 2****Adopted by Resolution No. __, Series ____****Effective Date:**

Purpose and Scope

The City of Louisville desires to maintain an appropriate level of financial resources to guard its citizens against service disruption in the event of unexpected revenue shortfalls or unanticipated one-time expenditures. This policy is also intended to document the appropriate reserve levels to protect the City's credit worthiness and maintain good standing with bond rating agencies.

Reserves are accumulated and maintained to provide stability and flexibility to respond to unexpected adversity and/or opportunities. This policy establishes the reserve amounts the City will strive to maintain in its General Fund and its other major operating funds. This policy also stipulates the conditions under which those reserves may be used and how the reserves will be replenished if they fall below established reserve amounts.

The City will measure its compliance with this policy as of December 31st of each year, as soon as practical after final year-end information is audited and becomes available.

Policies

- 2.1 **General Fund Reserves.** The minimum unrestricted fund balance of the General Fund shall be maintained at or above 15% of current operating expenditures. For purpose of this policy, operating expenditures are defined as all expenditures less any interfund transfers to other funds, regardless of whether the transfers are considered recurring or non-recurring.

While the minimum unrestricted fund balance is set at 15% of current operating expenditures, the targeted unrestricted fund balance will be at or above 20% of current operating expenditures. This higher target is in recognition of;

- the General Fund's reliance on revenue sources that are subject to fluctuations (sales and use taxes),
- the General Fund's exposure to unexpected and significant one-time expenditure outlays (transfers to the Capital Projects Fund, mid-year changes to operations, disasters, etc.), and
- the potential drain on General Fund resources from other funds (recurring support transfers to the Open Space & Parks Fund and the Cemetery Fund).

The use of General Fund reserves will be limited to addressing unanticipated, non-recurring needs. Reserves shall not normally be used for recurring annual operating expenditures.

However, reserves may be used to provide the City time to restructure operations (as might be required in an economic downturn), but such use will only take place in the context of a long-term financial plan. The City Manager is authorized to use reserves below the 20% target. Use of reserves below the 15% minimum requires authorization from City Council.

In the event reserves are used resulting in an unrestricted fund balance below the 15% minimum, a plan will be developed to replenish the reserves as quickly as reasonably possible and presented as part of a long-term financial plan. Methods of replenishing fund balance may include the use of non-recurring revenue, year-end surpluses, and, if legally permissible, excess resources from other funds.

- 2.2 **Open Space & Parks Fund Reserves.** The entire fund balance for the Open Space and Parks Fund is restricted by voters for acquisition, development, and operation of open space, trails, wildlife habitats, wetlands, and parks.

The minimum fund balance of the Open Space and Parks Fund shall be maintained at or above 15% of current operating expenditures. For purpose of this policy, operating expenditures include only open space and parks operations and exclude all interfund transfers and capital outlay.

The targeted fund balance of the Open Space and Parks Fund will include the minimum fund balance *plus* an amount sufficient to cover the City's share (considering other likely joint partners) of the total projected cost of acquiring the three highest priority candidate open space properties.

Use of reserves below the targeted amount requires authorization from City Council. In the event reserves are used to acquire open space property resulting in a fund balance below the targeted amount, a plan will be developed to replenish the reserves as quickly as reasonably possible and presented as part of a long-term financial plan. Methods of replenishing fund balance may include transfers from other funds, securing loans from other agencies to jointly purchase property, seeking approval of bonds to finance property acquisition, and/or delaying/reducing expenditures for development, construction, operation, and maintenance of open space zones, trails, wildlife habitats, wetlands, and parks.

- 2.3 **Cemetery Fund Reserves.** The minimum unrestricted fund balance of the Cemetery Fund shall be maintained at or above 15% of current operating expenditures. For purpose of this policy, operating expenditures are defined as all expenditures, excluding interfund transfers and capital outlay.

The Cemetery Fund requires a recurring annual transfer from the General Fund to fund its operational deficit. This transfer will be adjusted on an annual basis to ensure that the unrestricted fund balance of the Cemetery Fund is maintained at or above 15% of current operating expenditures.

- 2.4 **Combined Utility Fund Reserves.** The Water, Wastewater, and Storm Water Utility Funds are enterprise funds and, therefore, the measure of reserves is based on levels of working capital rather than on levels of fund balance. It is important to maintain adequate levels of working capital in these funds to mitigate risks and to ensure a stable fee structure and service level.

The minimum working capital for the Water, Wastewater, and Storm Water Utility Funds shall be maintained at or above 25% of current operating expenses, as measured on the City's budgetary basis. For purpose of this policy, operating expenses are defined as all budgetary-basis expenses, excluding interfund transfers and capital outlay.

Debt Policies**Policy Section: 3****Adopted by Resolution No. ____, Series ____****Effective Date:**

Purpose and Scope

To enhance creditworthiness and engage in prudent financial management, the City of Louisville is committed to systematic capital planning and long-term financial planning. Maintaining the City's bond rating is an important objective and, to this end, the City is continually working to improve its financial policies, budgets, forecasts, and financial health.

These policies establish criteria for the issuance of debt obligations by the City so that acceptable levels of indebtedness are maintained. The objectives of these policies are to ensure that the City obtains debt financing only when necessary, that the process for identifying the timing and amount of debt financing be as efficient as possible, that the most favorable interest rates and related issuance costs are obtained, and that future financial flexibility remains relatively unconstrained.

Debt financing includes general obligation bonds, revenue bonds, notes payable to the Colorado Water Resources & Power Development Authority, leases, and any other City obligations permitted to be issued or incurred under Colorado law, the City's Municipal Code, and the City's Charter.

This policy does not apply to the Urban Revitalization District, a component unit of the City.

Policies

- 3.1 **Use of Debt Financing.** Although the City will normally finance projects on a cash basis (pay-as-you-go), the City may decide that the most equitable way of financing a project is through debt financing (pay-as-you-use).

Factors which may favor *pay-as-you-go* financing include circumstances where:

- the project can be adequately funded from available current revenue and reserves;
- the project can be completed in an acceptable timeframe given the available resources;
- additional debt levels could adversely affect the City's credit rating or repayment sources; or
- market conditions are unstable or are not conducive to marketing a debt.

Factors which may favor *pay-as-you-use* financing include circumstances where:

- current revenue or reserves are insufficient to pay project costs;

- a project is immediately required;
- revenue available for debt issues are considered sufficient and reliable so that long-term financing can be marketed with an appropriate credit rating, which can be maintained;
- market conditions present favorable interest rates and demand for municipal debt financing; or
- the useful life of the project or asset is five years or greater.

The City will not use long-term debt to finance any recurring purpose such as current operations. Debt financing will be used only for capital improvement projects and large equipment purchases. Debt payments shall not extend beyond the estimated useful life of the project or the equipment being financed.

- 3.2 **Limitations and Constraints on Debt Financing.** Per Article 12, Section 12-1, of the City of Louisville Charter, the total amount of the City's indebtedness shall not at any time exceed three (3) percent of the actual value, as determined by the County Assessor, of taxable property within the City, except such debt as may be incurred by supplying water.

Per Article 12, Section 12-3, of the City of Louisville Charter, any lease-purchase agreement, except for the acquisition of water rights, entered into by the City shall be approved by the City Council by non-emergency ordinance.

Per the Taxpayer Bill of Rights (TABOR) amendment to the Colorado Constitution, all multiple-year debt shall first be approved by the City's taxpaying electorate unless it is issued for a TABOR-defined government enterprise, refinances bonded debt at a lower interest rate, or sufficient cash reserves are pledged irrevocably for future payments. The City's TABOR-defined enterprises include the Water Utility Fund, the Wastewater Utility Fund, the Storm Water Utility Fund, and the Golf Course Fund. Operating leases, lease-purchases, and certificates of participation (COP's) that are subject to annual appropriation are not considered multiple-year debt and are not subject to TABOR election requirements.

- 3.3 **Structure of Debt Financing.** City debt will be structured to achieve the lowest possible net interest cost given market conditions, the urgency of the capital project, and the nature and type of any security provided. City debt will be structured in ways that will minimize impacts on future financing flexibility. To the extent possible, repayment of debt shall be structured to rapidly recapture credit capacity for future use.

City debt will be amortized for the shortest period consistent with a fair allocation of cost to current and future beneficiaries of the project being financed, and in keeping with other related provisions of this policy. The City shall normally issue general obligation bonds or revenue bonds with a maximum life of twenty years or less.

The City will normally seek to amortize general obligation bonds and revenue bonds with level payments (principal plus interest) over the life of the issue. Pushing higher debt service costs to future years will only be considered under extraordinary circumstances. The City will also avoid repayment schedules that consist of low annual payments and a large payment of the balance due at the end of the term. There shall always be at least one interest payment in the first fiscal year after a bond sale. Principal repayment shall start no later than the second year after the bond issue.

Call provisions for bond issues shall be made as short as possible, consistent with the lowest interest cost to the City. Unless specific compelling reasons exist, all bonds shall be callable only at par.

Credit enhancements may be used if the costs of such enhancements are lower than the reduction in net debt service payments or if they provide other significant financial benefits to the City.

- 3.4 **Bond Counsel.** The City will utilize external bond counsel for all debt issues. All debts of the City will include a written opinion by bond counsel on the validity of the bond offering, the security for the offering, and whether and to what extent interest on the bonds is exempt from income and other taxation.
- 3.5 **Financial Advisor.** The City will retain an external financial advisor through a competitive process administered by the Finance Department. For each debt issuance, the financial advisor will provide the City with information and recommendations on all aspects of the issuance, including market opportunities, method of sale, structure, term, pricing, and fees.
- 3.6 **Method of Sale.** As a matter of general policy, the City shall seek to issue its general and revenue bond obligations with a competitive sale process unless it is determined by the City's Financial Advisor and Finance Director that such a method will not produce the best results for the City. Other methods of sale that may be authorized by the Financial Advisor and Finance Director are the negotiated sales process and the private placement process.

Conditions that may favor a negotiated sale process are:

- The bond issue is, or contains, a refinancing that is dependent on market timing.
- At the time of the issuance, the interest rate environment or economic factors that affect the bond issue are volatile
- The nature of the debt is unique and requires particular skills from the underwriter.
- The debt issuance is bound by a compressed timeline due to extenuating circumstances that prevent a competitive process from being accomplished.

Whenever a negotiated sale process is determined to be in the best interests of the City, the City will use a competitive process to select its investment banking team.

In such instances where the City, through competitive bidding, deems the bids as unsatisfactory, or does not receive bids, it may, at the election of the Finance Director, immediately enter into a negotiated sale process or private placement process.

- 3.7 **Refunding of Debt.** Periodic reviews of all outstanding debts will be undertaken by City staff and the Financial Advisor to determine refunding opportunities. Refundings will be considered (within legal constraints) if and when there is a net economic benefit of the refunding, or if the refunding is essential in order to amend covenants to enhance operations and management. As a general rule, refundings will only be considered if the present value savings (net of all costs) of a particular refunding will exceed five percent (5%) of the refunded principal.
- 3.8 **Arbitrage Liability Management.** It is the City's policy to minimize the cost of arbitrage rebate and yield restriction while strictly complying with the law. The City will not issue obligations except for identifiable projects with very good prospects of timely initiation.

Because of the complexity of the arbitrage rebate regulations and the severity of non-compliance penalties, the City will use the services of Bond Counsel and other arbitrage compliance experts when determining arbitrage liability, reporting, and exemptions.

- 3.9 **Financial Disclosure.** The City is committed to full and complete financial disclosure and to cooperating fully with rating agencies, institutional and individual investors, other levels of government, and the general public to share clear, comprehensible, accurate, and timely financial information. Continuing disclosure requirements under Rule 15c2-12 issued by the Securities and Exchange Commission (SEC) may apply to certain debt transactions of the City. The City will comply with all such Federal or other State reporting requirements on a timely basis. The City is committed to meeting continuing disclosure requirements of the national information repositories.

Revenue Policies**Policy Section: 4****Adopted by Resolution No. __, Series ____****Effective Date:**

Purpose and Scope

The City of Louisville collects revenue from various sources, the largest of which are from sales and use taxes, utility fees, property taxes, and intergovernmental revenue. The structure, equity, fluctuation, and collection of revenue are important for financial stability and are reviewed by bond rating agencies to determine the City's credit quality.

Policies

- 4.1 **Diversification and Stabilization.** The City will strive to maintain a diversified and stable revenue system to reduce the overall effects of fluctuations in any one revenue source.
- 4.2 **Equity.** Revenue will be derived from a fair, equitable, and adequate resource base, while minimizing tax differential burdens. Services having a City-wide benefit shall be financed with revenue sources generated from a broad base, such as sales taxes and property taxes. Services where the customer determines the use shall be fully or partially financed with user fees and charges related to the level of service provided.
- 4.3 **Collections.** The City will monitor all taxes, fees, and charges to make sure they are equitably administered and collections are timely and accurate. The City will pursue collection of delinquent amounts (including related penalties and interest) as authorized by the Louisville Municipal Code.
- 4.4 **Recurring and Non-recurring Revenue.** The City's objective is to fund all recurring expenditures with recurring revenue. Non-recurring, one-time revenue should be used to fund only non-recurring, one-time expenditures. The preferred use of non-recurring revenue is to invest in projects that will result in long-term operational cost savings.
- 4.5 **Intergovernmental Revenue.** The City will pursue intergovernmental aid, including grants, for those programs and activities that address a recognized need and are consistent with the City's goals and objectives, and will attempt to recover all allowable costs associated with those programs. The City will avoid using grants for ongoing service delivery needs. Any decision to pursue intergovernmental aid should only be made after consideration of the present and future funding requirements, costs of administering the funds, costs associated with special conditions or regulations attached to the aid, and ongoing operational costs after the aid period.

4.6 **User Fees and Services Charges.** The City will periodically recalculate the full cost of providing services in order to provide a basis for setting the associated user fee or service charge. Full cost shall incorporate direct and indirect costs, including operations (with City labor costs), maintenance, overhead, debt service, equipment, and capital charges. The intent of this policy is to set fees at a level that is related to the actual cost of producing the good or service. The City will also periodically examine and compare rates from other cities providing similar services. It is recognized that competing policy objectives may result in user fee levels that recover only a portion of the costs.

**Operating Budget
Policies****Policy Section: 5**
Adopted by Resolution No. __, Series ____
Effective Date:

Purpose and Scope

The formulation of the annual operating budget, including the publication of the budget document, is one of the most important financial activities that the City of Louisville undertakes each year. The budget process provides a comprehensive plan to deliver efficient services to residents and stakeholders of the City in a manner that aligns resources with the policies, goals, mission, and vision of the City. This policy is intended to provide guidelines to assist in the formulation of financial discussion and the broader implications of financial decisions. This policy shall apply to all funds with an adopted budget.

Policies

5.1 **Budgetary Basis of Accounting.** The “basis of accounting” is a term used to describe the timing of revenue and expenditure recognition. In other words, when the effects of transactions or events should be recognized. In governmental accounting, the basis of accounting used for financial reporting purposes, as required by generally accepted accounting principles (GAAP), is not required for use in preparing a budget document. Under GAAP, governmental funds are required to utilize a modified accrual basis of accounting and proprietary funds (enterprise and internal service) are required to utilize a full accrual basis of accounting for financial reporting purposes. The City of Louisville’s *budgetary* basis of accounting is a modified accrual basis for *all* fund types, including proprietary funds. Some of the differences between the City’s budgetary basis of accounting and the GAAP basis of accounting for proprietary fund types are:

- *Issuance of debt* – budgeted as a revenue item, adjusted at year-end to a liability for financial reporting purposes.
- *Principal payment on debt* – budgeted as an expense item, adjusted at year-end to a reduction in the liability for financial reporting purposes.
- *Capital acquisition* – budgeted as an expense item, adjusted at year-end to an asset acquisition for financial reporting purposes.
- *Depreciation* – not recognized for budgeting purposes, recorded at year-end as an expense for financial reporting purposes.

- 5.2 **Level of Budgetary Control.** The level of budgetary control is the level at which spending cannot exceed the budgeted amount without City council authorization. The level of control is also the level of detail the City Council approves in the appropriation resolution. The City's current level of budgetary control is at the fund level. However, department management is responsible for administering their respective programs within the financial constraints described by the budget as adopted.

Article 11, Section 11-6 of the City of Louisville Charter states, *"During the fiscal year, no officer or employee shall expend or contract to expend any money, or incur any liability, or enter into any contract which, by its terms, involves the expenditure of money in excess of the amounts appropriated by the City Council. Any contract, verbal or written, made in violation of this subsection shall be void, and no moneys of the City shall be paid on such contract; except that the City Council may ratify such a contract if it determines that ratification would be in the best interest of the City, and if it adopts a resolution making the necessary appropriation."*

- 5.3 **Balanced Budget.** The City's definition of a balance budget requires each fund's revenue plus appropriated fund balance/working capital to be equal to, or greater than, each fund's total appropriations. However, it is the City's intent to go further and develop *structurally* balanced budgets for the General Fund and the other major operating funds (excluding capital project funds). In a structurally balanced budget, annual recurring revenue will be projected to equal or exceed annual recurring expenditures for each fund. If a structural imbalance (recurring expenditures exceeding recurring revenue) should occur in the General Fund or in any of the major operating funds, a plan will be developed and implemented to bring the budget back into structural balance.
- 5.4 **Budget Form.** Article 11, Section 11-2 of the City of Louisville Charter states, *"The proposed budget shall provide a complete financial plan for the City in a format acceptable to the City Council. Except as otherwise provided by this Charter, the proposed budget shall be prepared in accordance with State statutes establishing the local government budget law and the local government uniform accounting law."*
- 5.5 **Capital Improvement Plan (C-I-P).** A Five-Year Capital Improvement Plan will be presented to the City Council for consideration during the budget development process. The annual capital budget will be based on the first year of the approved C-I-P.
- 5.6 **Long-Term Financial Plan (LTFP).** Five-year financial forecasts for each of the City's major operating funds will be presented to the City Council for consideration during budget development. The LTFP will coordinate the C-I-P with the operating budget and will provide insight into potential future financial imbalances so that action can be taken before a crisis occurs.
- 5.7 **Budget Amendment.** The City Council may amend or supplement the budget by resolution at any time after its initial adoption. A public hearing is required.
- 5.8 **Budget Control System.** The City will develop and maintain a budgetary control system to help it adhere to the budget. All departments are part of the budget control system and will have access to individual department reports that compare budget-to-actual financial performance. The Finance Department will report City-wide budget-to-actual performance on a monthly basis for both revenue and expenditures to the City Finance Committee.

Investment Policies**Policy Section: 6****Adopted by Resolution No. ___, Series _____****Effective Date:**

Purpose and Scope

It is the policy of the City of Louisville to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands and conforming to all Colorado Revised Statutes, the City of Louisville Charter, and the City of Louisville Municipal Code.

The provisions of this investment policy shall apply to all funds held in the custody of the City and all of its offices. Except for cash in certain restricted and special funds, the City shall consolidate, or “pool”, cash and investment balances from all funds to maximize investment earnings and to increase efficiencies with regards to investment pricing, safekeeping, and administration. The investment income derived from the pooled cash and investment accounts shall be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

Policies

6.1 **Objectives.** In order of priority, the primary objectives of investment activities shall be safety, liquidity, and yield:

- *Safety.* Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio through the mitigation of credit risk and interest rate risk.
- *Liquidity.* The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This shall be accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands. Furthermore, since all possible cash demands cannot be anticipated, the portfolio shall consist largely of securities with active secondary or resale markets. In addition, a portion of the portfolio may be placed in local government investment pools (LGIPs) which offer same-day, constant dollar liquidity for short-term funds.
- *Yield.* The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary

importance compared to the safety and liquidity objectives described above. Securities generally shall be held to maturity with the following exceptions:

- A security with a declining credit may be sold early to minimize loss of principal.
- A security swap would improve the quality, yield, or target duration of the portfolio.
- Liquidity needs of the portfolio require the security to be sold.

6.2 Delegation of Authority. The Finance Director shall be the designated investment officer of the City and shall be responsible for all investment decisions and activities, under the direction of the City Manager. The Finance Director shall establish investment policy procedures for the operation of the investment program consistent with this policy. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director.

The Finance Director may delegate the authority to conduct investment transactions and manage the operation of the investment portfolio to one or more subordinates and/or an external registered investment advisor who shall act in accordance with established procedures on internal controls and in compliance with this investment policy.

6.4 Legal Investments. All investments shall be made in accordance with Colorado Revised Statutes (CRS) as follows: CRS 11-10.5-101, et seq., Public Deposit Protection Act; CRS 24-75-601, et seq., Funds - Legal Investments for Government Units; CRS 24-75-603, et seq., Depositories; CRS 24-75-701 and 702, et seq., Local Governments - Local Government Pooling and that the investment or deposit meets the standard established in section CRS 15-1-304. Any revisions or extensions of these sections of the CRS will be assumed to be part of this Investment Policy immediately upon enactment.

To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five (5) years from the settlement date or in accordance with state and local statutes and ordinance. Pursuant to CRS Section 24-75-601.1(1), as amended from time to time, and subject to the limitations set forth therein, the securities listed herein shall be eligible for investment of public funds by the City. In the event of a conflict between CRS 24-75-601.1(1) and this policy, other than this policy being more restrictive than CRS 24-75-601(1), CRS 24-75-601.1(1) shall control. Nothing herein shall preclude the City from adopting a policy to permit securities other than those listed in CRS 24-75-601.1(1) for investment of public funds.

CRS 24-75-601(1) and this policy authorize the following investments:

- Any security issued by, fully guaranteed by, or for which the full credit of the United States Treasury is pledged for payment; allowing for inflation indexed securities. The period from the date of settlement of this type of security to the maturity date shall be no more than five years, unless the City Council authorizes investment for a period in excess of five years.
- Any security issued by, fully guaranteed by, or for which the full credit of the following is pledged for payment: The Federal Farm Credit Bank, A Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, The Federal National Mortgage Association, the Government National Mortgage Association, or an entity or organization that is not

listed in this paragraph but that is created by, or the creation of which is authorized by, legislation enacted by the United States Congress and that is subject to control by the federal government that is at least as extensive as that which governs an entity or organization listed in this paragraph. The period from the date of settlement of this type of security to its maturity date shall be no more than three years. Any entity or organization listed in this paragraph may represent up to but not more than 35% of the investment portfolio. The total of the above mentioned entities or organizations and inclusive of corporate or bank securities cannot represent more than 95% of the investment portfolio.

- Any security that is a general or revenue obligation of any state of the United States, the District of Columbia, or any territorial possession of the United States or of any political subdivision, institution, department, agency, instrumentality, or authority of any of such governmental entities. The period from the date of settlement of this type of security to the maturity date shall be no more than three years.
- Any interest in a local government investment pool pursuant to CRS 24-75-701, et seq.
- Any guaranteed investment contract (GIC) if at the time the contract or agreement is entered into, the long-term credit rating, financial obligations rating, claims paying ability rating, or financial strength rating of the party, or of the guarantor of the party, with whom the public entity enters the contract or agreement is, at the time of issuance, rated in one of the two highest rating categories by two or more nationally recognized securities rating agencies that regularly issue such ratings. Contracts or agreements purchased under this paragraph shall not have a maturity period greater than three years.
- Any dollar-denominated corporate or bank security issued by a corporation or bank that has a maturity of less than three years from the date of settlement and, at the time of purchase, must carry at least two credit ratings from any of the nationally recognized credit rating agencies and must not be rated below "AA- or Aa3" by any credit rating agency. The aggregate value of all securities referred to in this paragraph shall equal no more than 25% of the total portfolio.
- Money market instruments, such as commercial paper or bankers' acceptance, must carry at least two credit ratings from any of the nationally recognized credit rating agencies and must not be rated below "A1, P1, or F1" by any credit rating agency.
- Any money market fund that is registered as an investment company under the federal "Investment Company Act of 1940", as amended, at the time the investing public entity invests in such fund. The money market fund must: 1) have no commission fee on the charged on purchases or sales of shares; 2) have a constant daily net asset value per share of \$1.00; 3) limit assets of the fund to U.S. Treasury Securities; 4) have a maximum stated maturity and weighted average maturity in accordance with Federal Securities Regulation 270-2A-7; and 5) have a rating at the time of purchase of at least AAAM by Standard & Poor's or Aaa/MRI+ Moody's
- The purchase of any repurchase agreement of marketable securities referred to in the preceding paragraphs. A Master Repurchase Agreement must be executed with the bank or dealer. The securities must be delivered to the City's custodian or to a third-party custodian or third-party trustee for safekeeping on behalf of the City. The title to or

a perfected security interest in such securities along with any necessary transfer documents must be transferred to the City or the City's custodian. The collateral securities of the repurchase agreement must be collateralized at no less than one hundred two percent and marked to market no less frequently than weekly. Collateralization is required per the Public Deposit Protection Act, CRS 11-10.5-101 et seq. The securities subject to the repurchase agreement may have a maturity in excess of five years. The repurchase agreement itself may not have a maturity of more than five years from the date of settlement unless the City Council authorizes investment for a period in excess of five years.

- Certificates of deposit in state or national banks or in state or federally chartered savings banks, which are state-approved depositories per CRS Section 24-75-603, et seq. (as evidenced by a certificate issued by the State Banking Board) and are insured by the FDIC. Certificates of deposit, which exceed the FDIC insured amount, shall be collateralized in accordance with the Colorado Public Deposit Protection Act. Certificates of deposit must comply with CRS Section 30-10-708 (1). The aggregate value of all certificates of deposit shall equal no more than 25% of the total portfolio.

- 6.4 **Standards of Care and Performance.** The “reasonable prudence” standard shall be used by investment officials in the context of managing an overall portfolio. The “reasonable prudence” standard provides that investments shall be made with the judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not in regard to speculation, but in regard to the permanent disposition of funds, considering the probable income as well as the probable safety of the capital.

Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

In addition, officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose to the City Manager any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the City.

- 6.5 **Authorized Financial Institutions, Depositories, and Broker-Dealers.** Unless utilizing the services of an external registered investment advisor, the Finance Department shall maintain a list of financial institutions and depositories authorized to provide investment services to the City. In addition, the Finance Department shall maintain a list of approved security broker/dealers that may include “primary” dealers or regional dealers qualifying under Securities and Exchange Commission Rule 15C3-1 (uniform net capital rule). To qualify for consideration for investment transactions with the City, all financial institutions and broker-dealers must supply the following, as appropriate:

- Proof of state registration (except for those firms providing safekeeping and custodial services only).
- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines.
- Proof of Financial Industry Regulatory Authority (FINRA) certification.
- Evidence of adequate insurance coverage.
- Certification of having read and understood and agreeing to comply with the City's investment policy.

An annual review of the financial condition and registration of all qualified financial institutions and broker/dealers will be conducted by the Finance Director.

- 6.6 **Safekeeping and Custody.** All trades of marketable securities will be executed “delivery versus payment” (where applicable) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.

Securities will be held by an independent third-party custodian selected by the City and evidenced by safekeeping receipts in the City's name. The safekeeping institution shall provide on an annual basis a copy of its most recent report on internal controls (Statement of Standards 70).

Moreover, management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management. The internal controls structure should address the following points:

- Control of collusion.
- Separation of transaction authority from accounting and recordkeeping.
- Custodial safekeeping.
- Avoidance of physical delivery securities.
- Written confirmation of transactions for investments and wire transfers.
- Dual authorization of wire transfers.

Compliance with these controls shall be reviewed and confirmed through the City's annual independent audit.

- 6.7 **Performance Standards & Reporting**

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The City's investment strategy is passive. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be the ColoTrust local government investment pool, the one-year US Treasury Bill, and the two-year Agency Benchmark.

The Finance Director shall provide the Finance Committee monthly investment reports that provide the status and characteristics of the current investment portfolio. The investment report should include schedules on:

- Portfolio diversification.
- Maturity distribution.
- A listing of all securities held by authorized investment category.
- Par value, amortized book value, and market value for all securities held.
- Monthly activity – purchases, sales, calls, and interest received.

SUBJECT: CASH & INVESTMENTS AT JANUARY 31, 2015

DATE: FEBRUARY 16, 2015

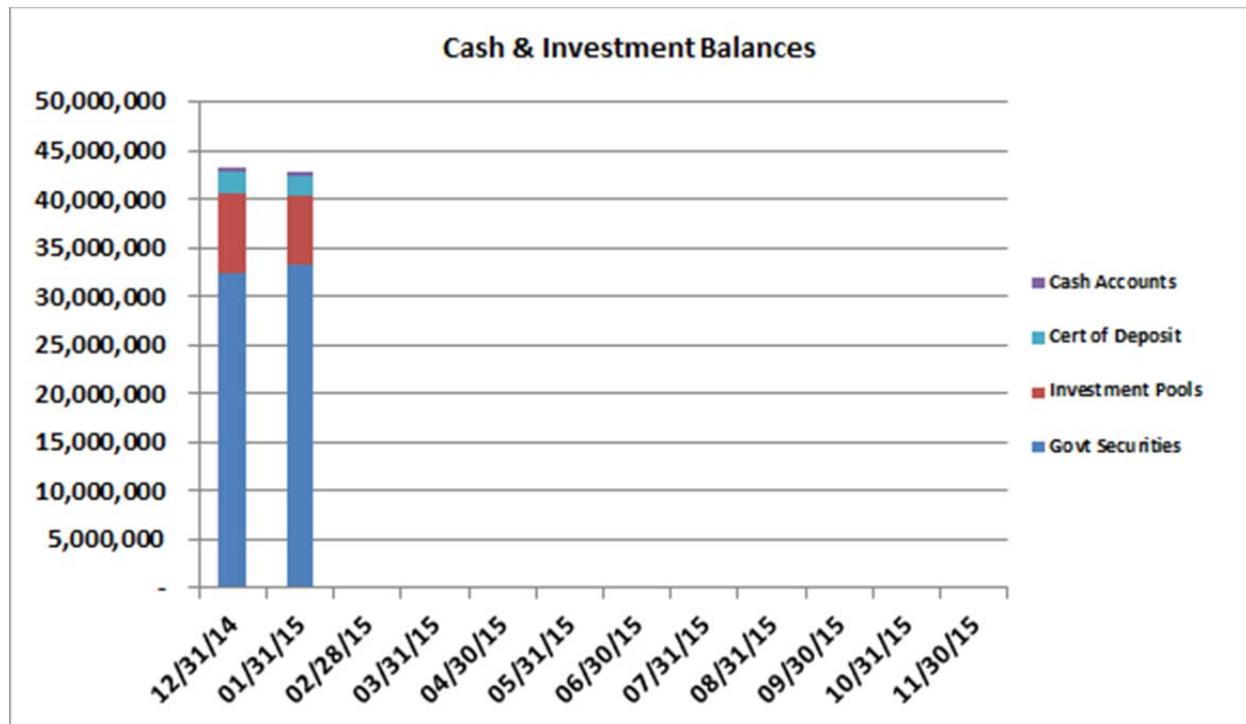
PRESENTED BY: KEVIN WATSON, FINANCE DEPARTMENT

SUMMARY:

Attached is the January 31, 2015 monthly report from Chandler Asset Management, the City's Investment Advisor. Please note that this report includes only the assets that are being managed by Chandler. Also attached is the fourth quarter report for 2014.

As of January 31, total cash and investments amounted to \$42.7 million, a reduction of \$600,000 since December 31. The average rate of return on *all* cash and investments was approximately 0.40% during January 2015.

The following chart summarizes the distribution of all cash and investments for December 2014 through January 2015.



Monthly Account Statement

City of Louisville

January 1, 2015 through January 31, 2015

Chandler Team

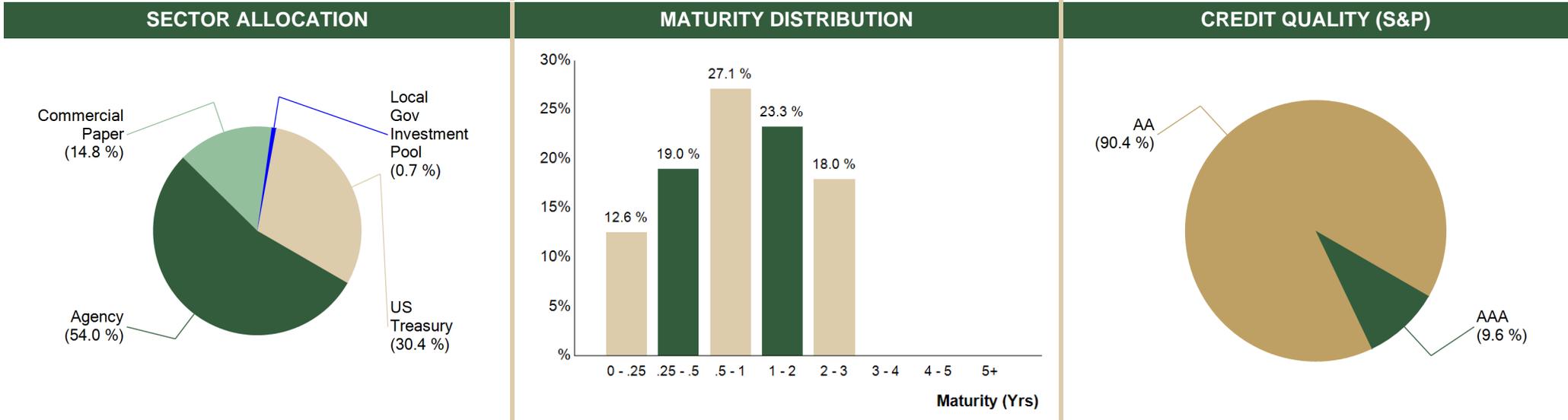
For questions about your account,
please call (800) 317-4747 or
Email operations@chandlerasset.com

Custodian

Wells Fargo Bank
Shana Hansen
+(612)-667-5297

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source.

PORTFOLIO CHARACTERISTICS		ACCOUNT SUMMARY			TOP ISSUERS	
Average Duration	0.97		Beg. Values as of 12/31/14	End Values as of 1/31/15	Issuer	% Portfolio
Average Coupon	0.55 %	Market Value	33,546,425	33,606,181	Government of United States	30.4 %
Average Purchase YTM	0.49 %	Accrued Interest	37,974	43,238	Federal Home Loan Mortgage Corp	18.2 %
Average Market YTM	0.31 %	Total Market Value	33,584,400	33,649,419	Federal Home Loan Bank	15.0 %
Average S&P/Moody Rating	AA+/Aaa	Income Earned	13,560	13,474	Federal National Mortgage Assoc	13.1 %
Average Final Maturity	1.02 yrs	Cont/WD		0	Federal Farm Credit Bank	7.7 %
Average Life	0.98 yrs	Par	33,515,797	33,528,369	Toyota Motor Corp	4.5 %
		Book Value	33,535,775	33,543,985	General Electric Co	4.5 %
		Cost Value	33,576,181	33,588,312	Bank of Tokyo-Mit UFJ	3.0 %
						96.4 %



PERFORMANCE REVIEW									
Total Rate of Return As of 1/31/2015	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized				Since 6/30/2014
					3 Yrs	5 Yrs	10 Yrs	6/30/2014	
City of Louisville	0.19 %	0.19 %	0.19 %	N/A	N/A	N/A	N/A	N/A	0.34 %
1 yr T-bill	0.09 %	0.08 %	0.09 %	N/A	N/A	N/A	N/A	N/A	0.19 %
0-3 yr Treasury**	0.21 %	0.18 %	0.21 %	N/A	N/A	N/A	N/A	N/A	0.32 %

**1 Year T-Bills until 12/31/00; Then 60% 0-1 Year Bills and 40% 1-3 yr Treasuries



COMPLIANCE WITH INVESTMENT POLICY

Assets managed by Chandler Asset Management are in full compliance with State law and with the City's investment policy.

Category	Standard	Comment
Treasury Issues	5 years maximum maturity; 5% minimum	Complies
Government Instrumentalities, GSEs	95% max inclusive of Corporate or Bank Securities, 35% max per issuer (includes FFCB, FHLB, FHLMC, FNMA, GNMA), 3 years max maturity	Complies
Municipal Securities	A- or above by two NRSROs for Colorado GO and Revs; AA- for Non-Colorado by two NRSROs; 3 years max maturity	Complies
Banker's Acceptances	A-1,P-1, or F-1 by two NRSROs; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
Commercial Paper	A-1,P-1, or F-1 by two NRSROs; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
CDs	AA- rated; 25% maximum; 5% max per issuer; 5 years max maturity	Complies
US Corporate (MTNs)	AA-/Aa3 rated by two NRSROs; 25% maximum; 5% max per issuer; 3 years max maturity	Complies
Money Market Fund	AAAm rated; 20% maximum; 10% max per issuer; 100% U.S. Treasury	Complies
LGIP	AAAm rated	Complies
Repurchase Agreements	Not used by Investment Adviser	Complies
GICS	Not used by Investment Adviser	Complies
Maximum Maturity	5 years	Complies

Reconciliation Summary

As of 1/31/2015

BOOK VALUE RECONCILIATION		
Beginning Book Value		\$33,535,775.27
Acquisition		
+ Security Purchases	\$3,007,471.73	
+ Money Market Fund Purchases	\$0.00	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$3,007,471.73
Dispositions		
- Security Sales	\$1,997,450.00	
- Money Market Fund Sales	\$0.00	
- MMF Withdrawals	\$0.00	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$1,000,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$0.00	
Total Dispositions		\$2,997,450.00
Amortization/Accretion		
+/- Net Accretion	(\$1,811.80)	
		(\$1,811.80)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
Ending Book Value		\$33,543,985.20



Holdings Report

As of 1/31/15

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0HG1	FNMA Note 0.375% Due 3/16/2015	1,500,000.00	10/01/2012 0.33 %	1,501,680.00 1,500,080.63	100.03 0.13 %	1,500,451.50 2,109.38	4.47 % 370.87	Aaa / AA+ AAA	0.12 0.12
3137EADD8	FHLMC Note 0.5% Due 4/17/2015	1,000,000.00	04/24/2012 0.53 %	999,167.00 999,942.58	100.07 0.17 %	1,000,702.00 1,444.44	2.98 % 759.42	Aaa / AA+ AAA	0.21 0.21
3135G0KM4	FNMA Note 0.5% Due 5/27/2015	1,400,000.00	07/30/2012 0.39 %	1,404,169.20 1,400,465.04	100.12 0.13 %	1,401,687.00 1,244.44	4.17 % 1,221.96	Aaa / AA+ AAA	0.32 0.32
313379ER6	FHLB Note 0.5% Due 6/12/2015	1,500,000.00	07/25/2012 0.38 %	1,505,185.10 1,500,645.67	100.11 0.19 %	1,501,686.00 1,020.83	4.47 % 1,040.33	Aaa / AA+ AAA	0.36 0.36
3134G3ZA1	FHLMC Note 0.5% Due 8/28/2015	1,500,000.00	10/25/2012 0.48 %	1,500,930.00 1,500,186.54	100.19 0.16 %	1,502,919.00 3,187.50	4.48 % 2,732.46	Aaa / AA+ AAA	0.57 0.58
3134G3W55	FHLMC Note 0.45% Due 11/24/2015	1,100,000.00	12/26/2012 0.45 %	1,100,000.00 1,100,000.00	100.17 0.24 %	1,101,909.60 921.25	3.28 % 1,909.60	Aaa / AA+ AAA	0.81 0.81
313371NW2	FHLB Note 1.375% Due 12/11/2015	1,000,000.00	01/31/2013 0.44 %	1,026,440.00 1,007,926.93	100.92 0.31 %	1,009,163.00 1,909.72	3.00 % 1,236.07	Aaa / AA+ AAA	0.86 0.86
3135G0SB0	FNMA Note 0.375% Due 12/21/2015	1,500,000.00	09/03/2013 0.53 %	1,494,555.00 1,497,903.77	100.10 0.26 %	1,501,498.50 625.00	4.46 % 3,594.73	Aaa / AA+ AAA	0.89 0.89
3133ECFV1	FFCB Note 0.43% Due 1/29/2016	1,000,000.00	02/21/2013 0.44 %	999,620.00 999,871.68	100.18 0.25 %	1,001,752.00 23.89	2.98 % 1,880.32	Aaa / AA+ AAA	0.99 0.99
313382B77	FHLB Note 0.42% Due 2/12/2016	1,500,000.00	02/28/2013 0.41 %	1,500,285.00 1,500,099.31	100.13 0.29 %	1,501,983.00 2,957.50	4.47 % 1,883.69	Aaa / AA+ AAA	1.03 1.03
3133ECKZ6	FFCB Callable Note Cont 4/11/2014 0.43% Due 4/11/2016	1,600,000.00	04/04/2013 0.55 %	1,598,400.00 1,599,368.99	100.00 0.43 %	1,600,032.00 2,102.22	4.76 % 663.01	Aaa / AA+ AAA	1.19 0.26
313373SZ6	FHLB Note 2.125% Due 6/10/2016	1,000,000.00	06/28/2013 0.80 %	1,038,420.00 1,017,641.84	102.24 0.47 %	1,022,438.00 3,010.42	3.05 % 4,796.16	Aaa / AA+ AAA	1.36 1.34
3137EADU0	FHLMC Note 0.5% Due 1/27/2017	1,000,000.00	01/15/2015 0.59 %	998,250.00 998,287.74	99.88 0.56 %	998,799.00 208.33	2.97 % 511.26	Aaa / AA+ AAA	1.99 1.98
3137EADT3	FHLMC Note 0.875% Due 2/22/2017	1,500,000.00	08/27/2014 0.83 %	1,501,665.00 1,501,377.43	100.59 0.59 %	1,508,839.50 5,796.88	4.50 % 7,462.07	Aaa / AA+ AAA	2.06 2.03
Total Agency		18,100,000.00	0.51 %	18,168,766.30 18,123,798.15	0.29 %	18,153,860.10 26,561.80	54.03 % 30,061.95	Aaa / AA+ Aaa	0.90 0.81
COMMERCIAL PAPER									
89233HQQ0	Toyota Motor Credit Discount CP 0.23% Due 3/24/2015	1,500,000.00	06/27/2014 0.23 %	1,497,412.50 1,497,412.50	99.83 0.23 %	1,497,412.50 2,098.75	4.46 % 0.00	P-1 / A-1+ F-1	0.14 0.14
06538CS51	Bank of Tokyo Mitsubishi NY Discount Note 0.24% Due 5/5/2015	1,000,000.00	01/05/2015 0.24 %	999,200.00 999,200.00	99.92 0.24 %	999,200.00 180.00	2.97 % 0.00	P-1 / A-1 F-1	0.26 0.26
36959JSN4	General Electric Capital Corp Discount CP 0.22% Due 5/22/2015	1,500,000.00	08/27/2014 0.22 %	1,497,543.33 1,497,543.33	99.84 0.22 %	1,497,543.33 1,448.34	4.45 % 0.00	P-1 / A-1+ NR	0.30 0.30



Holdings Report

As of 1/31/15

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
COMMERCIAL PAPER									
69349KT59	PNC Bank Discount CP 0.28% Due 6/5/2015	1,000,000.00	09/08/2014 0.28 %	997,907.78 997,907.78	99.79 0.28 %	997,907.78 1,127.78	2.97 % 0.00	P-1 / A-1 F-1	0.34 0.34
Total Commercial Paper		5,000,000.00	0.24 %	4,992,063.61 4,992,063.61	0.24 %	4,992,063.61 4,854.87	14.85 % 0.00	P-1 / A-1 F-1	0.25 0.25
LOCAL GOV INVESTMENT POOL									
99CSAFE\$0	CSAFE Investment Pool	228,668.67	Various 0.13 %	228,668.67 228,668.67	1.00 0.13 %	228,668.67 0.00	0.68 % 0.00	NR / AAA NR	0.00 0.00
Total Local Gov Investment Pool		228,668.67	0.13 %	228,668.67 228,668.67	0.13 %	228,668.67 0.00	0.68 % 0.00	NR / AAA NR	0.00 0.00
US TREASURY									
912828VY3	US Treasury Note 0.25% Due 9/30/2015	1,000,000.00	10/01/2013 0.32 %	998,554.69 999,522.20	100.08 0.13 %	1,000,820.00 851.65	2.98 % 1,297.80	Aaa / AA+ AAA	0.66 0.66
912828WB2	US Treasury Note 0.25% Due 10/31/2015	1,000,000.00	12/23/2013 0.33 %	998,515.63 999,403.62	100.07 0.16 %	1,000,703.00 631.94	2.98 % 1,299.38	Aaa / AA+ AAA	0.75 0.75
912828UC2	US Treasury Note 0.25% Due 12/15/2015	1,000,000.00	08/02/2013 0.41 %	996,289.06 998,640.04	100.05 0.19 %	1,000,547.00 329.67	2.97 % 1,906.96	Aaa / AA+ AAA	0.87 0.87
912828F47	US Treasury Note 0.5% Due 9/30/2016	1,200,000.00	12/22/2014 0.61 %	1,197,660.26 1,197,804.91	100.20 0.38 %	1,202,437.20 2,043.96	3.58 % 4,632.29	Aaa / AA+ AAA	1.67 1.65
912828WA4	US Treasury Note 0.625% Due 10/15/2016	1,500,000.00	02/27/2014 0.54 %	1,503,164.06 1,502,047.91	100.37 0.41 %	1,505,508.00 2,807.35	4.48 % 3,460.09	Aaa / AA+ AAA	1.71 1.69
912828SC5	US Treasury Note 0.875% Due 1/31/2017	1,500,000.00	02/27/2014 0.66 %	1,509,257.81 1,506,321.98	100.75 0.50 %	1,511,250.00 36.26	4.49 % 4,928.02	Aaa / AA+ AAA	2.00 1.98
912828B74	US Treasury Note 0.625% Due 2/15/2017	999,000.00	11/17/2014 0.65 %	998,378.97 998,435.77	100.24 0.51 %	1,001,419.58 2,884.34	2.98 % 2,983.81	Aaa / AA+ AAA	2.04 2.02
912828SY7	US Treasury Note 0.625% Due 5/31/2017	1,000,700.00	11/25/2014 0.77 %	997,107.09 997,369.60	100.13 0.57 %	1,002,028.93 1,082.49	2.98 % 4,659.33	Aaa / AA+ AAA	2.33 2.31
912828WP1	US Treasury Note 0.875% Due 6/15/2017	1,000,000.00	07/01/2014 0.88 %	999,886.16 999,908.74	100.69 0.58 %	1,006,875.00 1,153.85	3.00 % 6,966.26	Aaa / AA+ AAA	2.37 2.34
Total US Treasury		10,199,700.00	0.58 %	10,198,813.73 10,199,454.77	0.39 %	10,231,588.71 11,821.51	30.44 % 32,133.94	Aaa / AA+ Aaa	1.63 1.61
TOTAL PORTFOLIO		33,528,368.67	0.49 %	33,588,312.31 33,543,985.20	0.31 %	33,606,181.09 43,238.18	100.00 % 62,195.89	Aaa / AA+ Aaa	1.02 0.97
TOTAL MARKET VALUE PLUS ACCRUED						33,649,419.27			



Transaction Ledger

12/31/14 Thru 1/31/15

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/02/2015	99CSAFE\$0	59.23	CSAFE Investment Pool	1.000	0.12 %	59.23	0.00	59.23	0.00
Purchase	01/05/2015	06538CS51	1,000,000.00	Bank of Tokyo Mitsubishi NY Discount Note 0.24% Due 5/5/2015	99.920	0.24 %	999,200.00	0.00	999,200.00	0.00
Purchase	01/15/2015	99CSAFE\$0	1,250.00	CSAFE Investment Pool	1.000	0.12 %	1,250.00	0.00	1,250.00	0.00
Purchase	01/15/2015	99CSAFE\$0	1,000,000.00	CSAFE Investment Pool	1.000	0.12 %	1,000,000.00	0.00	1,000,000.00	0.00
Purchase	01/16/2015	3137EADU0	1,000,000.00	FHLMC Note 0.5% Due 1/27/2017	99.825	0.59 %	998,250.00	0.00	998,250.00	0.00
Purchase	01/29/2015	99CSAFE\$0	2,150.00	CSAFE Investment Pool	1.000	0.12 %	2,150.00	0.00	2,150.00	0.00
Purchase	01/31/2015	99CSAFE\$0	6,562.50	CSAFE Investment Pool	1.000	0.13 %	6,562.50	0.00	6,562.50	0.00
	Subtotal		3,010,021.73				3,007,471.73	0.00	3,007,471.73	0.00
TOTAL ACQUISITIONS			3,010,021.73				3,007,471.73	0.00	3,007,471.73	0.00
DISPOSITIONS										
Sale	01/05/2015	99CSAFE\$0	999,200.00	CSAFE Investment Pool	1.000	0.12 %	999,200.00	0.00	999,200.00	0.00
Sale	01/16/2015	99CSAFE\$0	998,250.00	CSAFE Investment Pool	1.000	0.12 %	998,250.00	0.00	998,250.00	0.00
	Subtotal		1,997,450.00				1,997,450.00	0.00	1,997,450.00	0.00
Maturity	01/15/2015	912828RZ5	1,000,000.00	US Treasury Note 0.25% Due 1/15/2015	100.000		1,000,000.00	0.00	1,000,000.00	0.00
	Subtotal		1,000,000.00				1,000,000.00	0.00	1,000,000.00	0.00
TOTAL DISPOSITIONS			2,997,450.00				2,997,450.00	0.00	2,997,450.00	0.00
OTHER TRANSACTIONS										
Interest	01/15/2015	912828RZ5	1,000,000.00	US Treasury Note 0.25% Due 1/15/2015	0.000		1,250.00	0.00	1,250.00	0.00
Interest	01/29/2015	3133ECFV1	1,000,000.00	FFCB Note 0.43% Due 1/29/2016	0.000		2,150.00	0.00	2,150.00	0.00
Interest	01/31/2015	912828SC5	1,500,000.00	US Treasury Note 0.875% Due 1/31/2017	0.000		6,562.50	0.00	6,562.50	0.00
	Subtotal		3,500,000.00				9,962.50	0.00	9,962.50	0.00
Dividend	01/02/2015	99CSAFE\$0	1,216,096.94	CSAFE Investment Pool	0.000		59.23	0.00	59.23	0.00
	Subtotal		1,216,096.94				59.23	0.00	59.23	0.00



Transaction Ledger

12/31/14 Thru 1/31/15

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
TOTAL OTHER TRANSACTIONS			4,716,096.94				10,021.73	0.00	10,021.73	0.00



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
Fixed Income						
313371NW2	FHLB Note 1.375% Due 12/11/2015	01/31/2013 01/31/2013 1,000,000.00	1,008,712.03 0.00 0.00 1,007,926.93	763.89 0.00 1,909.72 1,145.83	0.00 785.10 (785.10) 360.73	0.00 360.73
313373SZ6	FHLB Note 2.125% Due 06/10/2016	06/28/2013 06/28/2013 1,000,000.00	1,018,746.68 0.00 0.00 1,017,641.84	1,239.58 0.00 3,010.42 1,770.84	0.00 1,104.84 (1,104.84) 666.00	0.00 666.00
313379ER6	FHLB Note 0.5% Due 06/12/2015	07/25/2012 07/25/2012 1,500,000.00	1,500,798.47 0.00 0.00 1,500,645.67	395.83 0.00 1,020.83 625.00	0.00 152.80 (152.80) 472.20	0.00 472.20
313382B77	FHLB Note 0.42% Due 02/12/2016	02/28/2013 02/28/2013 1,500,000.00	1,500,107.50 0.00 0.00 1,500,099.31	2,432.50 0.00 2,957.50 525.00	0.00 8.19 (8.19) 516.81	0.00 516.81
3133ECFV1	FFCB Note 0.43% Due 01/29/2016	02/21/2013 02/21/2013 1,000,000.00	999,860.69 0.00 0.00 999,871.68	1,815.56 2,150.00 23.89 358.33	10.99 0.00 10.99 369.32	0.00 369.32
3133ECKZ6	FFCB Callable Note Cont 4/11/2014 0.43% Due 04/11/2016	04/04/2013 04/04/2013 1,600,000.00	1,599,324.03 0.00 0.00 1,599,368.99	1,528.89 0.00 2,102.22 573.33	44.96 0.00 44.96 618.29	0.00 618.29
3134G3W55	FHLMC Note 0.45% Due 11/24/2015	12/26/2012 12/26/2012 1,100,000.00	1,100,000.00 0.00 0.00 1,100,000.00	508.75 0.00 921.25 412.50	0.00 0.00 0.00 412.50	0.00 412.50
3134G3ZA1	FHLMC Note 0.5% Due 08/28/2015	10/25/2012 10/25/2012 1,500,000.00	1,500,214.34 0.00 0.00 1,500,186.54	2,562.50 0.00 3,187.50 625.00	0.00 27.80 (27.80) 597.20	0.00 597.20
3135G0HG1	FNMA Note 0.375% Due 03/16/2015	10/01/2012 10/01/2012 1,500,000.00	1,500,138.75 0.00 0.00 1,500,080.63	1,640.63 0.00 2,109.38 468.75	0.00 58.12 (58.12) 410.63	0.00 410.63
3135G0KM4	FNMA Note 0.5% Due 05/27/2015	07/30/2012 07/30/2012 1,400,000.00	1,400,590.40 0.00 0.00 1,400,465.04	661.11 0.00 1,244.44 583.33	0.00 125.36 (125.36) 457.97	0.00 457.97



Income Earned

12/31/14 Thru 1/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
3135G0SB0	FNMA Note 0.375% Due 12/21/2015	09/03/2013 09/03/2013 1,500,000.00	1,497,702.59 0.00 0.00 1,497,903.77	156.25 0.00 625.00 468.75	201.18 0.00 201.18 669.93	0.00 669.93
3137EADD8	FHLMC Note 0.5% Due 04/17/2015	04/24/2012 04/24/2012 1,000,000.00	999,918.84 0.00 0.00 999,942.58	1,027.78 0.00 1,444.44 416.66	23.74 0.00 23.74 440.40	0.00 440.40
3137EADT3	FHLMC Note 0.875% Due 02/22/2017	08/27/2014 08/28/2014 1,500,000.00	1,501,434.21 0.00 0.00 1,501,377.43	4,703.13 0.00 5,796.88 1,093.75	0.00 56.78 (56.78) 1,036.97	0.00 1,036.97
3137EADU0	FHLMC Note 0.5% Due 01/27/2017	01/15/2015 01/16/2015 1,000,000.00	0.00 998,250.00 0.00 998,287.74	0.00 0.00 208.33 208.33	37.74 0.00 37.74 246.07	0.00 246.07
912828B74	US Treasury Note 0.625% Due 02/15/2017	11/17/2014 11/18/2014 999,000.00	998,412.29 0.00 0.00 998,435.77	2,358.37 0.00 2,884.34 525.97	23.48 0.00 23.48 549.45	0.00 549.45
912828F47	US Treasury Note 0.5% Due 09/30/2016	12/22/2014 12/23/2014 1,200,000.00	1,197,692.81 0.00 0.00 1,197,804.91	1,532.97 0.00 2,043.96 510.99	112.10 0.00 112.10 623.09	0.00 623.09
912828RZ5	US Treasury Note Due 01/15/2015	10/25/2012 10/25/2012 0.00	999,963.63 0.00 1,000,000.00 0.00	1,154.89 1,250.00 0.00 95.11	36.37 0.00 36.37 131.48	0.00 131.48
912828SC5	US Treasury Note 0.875% Due 01/31/2017	02/27/2014 02/27/2014 1,500,000.00	1,506,590.45 0.00 0.00 1,506,321.98	5,492.53 6,562.50 36.26 1,106.23	0.00 268.47 (268.47) 837.76	0.00 837.76
912828SY7	US Treasury Note 0.625% Due 05/31/2017	11/25/2014 11/26/2014 1,000,700.00	997,248.14 0.00 0.00 997,369.60	549.84 0.00 1,082.49 532.65	121.46 0.00 121.46 654.11	0.00 654.11
912828UC2	US Treasury Note 0.25% Due 12/15/2015	08/02/2013 08/02/2013 1,000,000.00	998,507.04 0.00 0.00 998,640.04	116.76 0.00 329.67 212.91	133.00 0.00 133.00 345.91	0.00 345.91
912828VY3	US Treasury Note 0.25% Due 09/30/2015	10/01/2013 10/01/2013 1,000,000.00	999,460.73 0.00 0.00 999,522.20	638.74 0.00 851.65 212.91	61.47 0.00 61.47 274.38	0.00 274.38



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
912828WA4	US Treasury Note 0.625% Due 10/15/2016	02/27/2014 02/27/2014 1,500,000.00	1,502,149.98 0.00 0.00 1,502,047.91	2,008.93 0.00 2,807.35 798.42	0.00 102.07 (102.07) 696.35	0.00 0.00 0.00 696.35
912828WB2	US Treasury Note 0.25% Due 10/31/2015	12/23/2013 12/23/2013 1,000,000.00	999,335.65 0.00 0.00 999,403.62	423.61 0.00 631.94 208.33	67.97 0.00 67.97 276.30	0.00 0.00 0.00 276.30
912828WP1	US Treasury Note 0.875% Due 06/15/2017	07/01/2014 07/02/2014 1,000,000.00	999,905.47 0.00 0.00 999,908.74	408.65 0.00 1,153.85 745.20	3.27 0.00 3.27 748.47	0.00 0.00 0.00 748.47
			28,326,814.72	34,121.69	877.73	
			998,250.00	9,962.50	2,689.53	
			1,000,000.00	38,383.31	(1,811.80)	0.00
TOTAL Fixed Income		28,299,700.00	28,323,252.92	14,224.12	12,412.32	12,412.32

Cash & Equivalent

06538CS51	Bank of Tokyo Mitsubishi NY Discount Note 0.24% Due 05/05/2015	01/05/2015 01/05/2015 1,000,000.00	0.00 999,200.00 0.00 999,200.00	0.00 0.00 180.00 180.00	0.00 0.00 0.00 180.00	0.00 0.00 0.00 180.00
36959JSN4	General Electric Capital Corp Discount CP 0.22% Due 05/22/2015	08/27/2014 08/27/2014 1,500,000.00	1,497,543.33 0.00 0.00 1,497,543.33	1,164.17 0.00 1,448.34 284.17	0.00 0.00 0.00 284.17	0.00 0.00 0.00 284.17
69349KT59	PNC Bank Discount CP 0.28% Due 06/05/2015	09/08/2014 09/09/2014 1,000,000.00	997,907.78 0.00 0.00 997,907.78	886.67 0.00 1,127.78 241.11	0.00 0.00 0.00 241.11	0.00 0.00 0.00 241.11
89233HQQ0	Toyota Motor Credit Discount CP 0.23% Due 03/24/2015	06/27/2014 06/27/2014 1,500,000.00	1,497,412.50 0.00 0.00 1,497,412.50	1,801.67 0.00 2,098.75 297.08	0.00 0.00 0.00 297.08	0.00 0.00 0.00 297.08
			3,992,863.61	3,852.51	0.00	
			999,200.00	0.00	0.00	
			0.00	4,854.87	0.00	0.00
TOTAL Cash & Equivalent		5,000,000.00	4,992,063.61	1,002.36	1,002.36	1,002.36



Income Earned

12/31/14 Thru 1/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
Investment Pool						
99CSAFE\$0	CSAFE Investment Pool		1,216,096.94	0.00	0.00	
		Various	1,010,021.73	59.23	0.00	
		Various	1,997,450.00	0.00	0.00	0.00
		228,668.67	228,668.67	59.23	59.23	59.23
			1,216,096.94	0.00	0.00	
			1,010,021.73	59.23	0.00	
			1,997,450.00	0.00	0.00	0.00
TOTAL Investment Pool		228,668.67	228,668.67	59.23	59.23	59.23
<hr/>						
			33,535,775.27	37,974.20	877.73	
			3,007,471.73	10,021.73	2,689.53	
			2,997,450.00	43,238.18	(1,811.80)	0.00
TOTAL PORTFOLIO		33,528,368.67	33,543,985.20	15,285.71	13,473.91	13,473.91



Cash Flow Report

From 01/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/12/2015	Interest	313382B77	1,500,000.00	FHLB Note 0.42% Due 2/12/2016	0.00	3,150.00	3,150.00
02/15/2015	Interest	912828B74	999,000.00	US Treasury Note 0.625% Due 2/15/2017	0.00	3,121.88	3,121.88
02/22/2015	Interest	3137EADT3	1,500,000.00	FHLMC Note 0.875% Due 2/22/2017	0.00	6,562.50	6,562.50
02/28/2015	Interest	3134G3ZA1	1,500,000.00	FHLMC Note 0.5% Due 8/28/2015	0.00	3,750.00	3,750.00
Feb 2015					0.00	16,584.38	16,584.38
03/16/2015	Maturity	3135G0HG1	1,500,000.00	FNMA Note 0.375% Due 3/16/2015	1,500,000.00	2,812.50	1,502,812.50
03/24/2015	Maturity	89233HQQ0	1,500,000.00	Toyota Motor Credit Discount CP 0.23% Due 3/24/2015	1,497,412.50	2,587.50	1,500,000.00
03/31/2015	Interest	912828F47	1,200,000.00	US Treasury Note 0.5% Due 9/30/2016	0.00	3,000.00	3,000.00
03/31/2015	Interest	912828VY3	1,000,000.00	US Treasury Note 0.25% Due 9/30/2015	0.00	1,250.00	1,250.00
Mar 2015					2,997,412.50	9,650.00	3,007,062.50
04/11/2015	Interest	3133ECKZ6	1,600,000.00	FFCB Callable Note Cont 4/11/2014 0.43% Due 4/11/2016	0.00	3,440.00	3,440.00
04/15/2015	Interest	912828WA4	1,500,000.00	US Treasury Note 0.625% Due 10/15/2016	0.00	4,687.50	4,687.50
04/17/2015	Maturity	3137EADD8	1,000,000.00	FHLMC Note 0.5% Due 4/17/2015	1,000,000.00	2,500.00	1,002,500.00
04/30/2015	Interest	912828WB2	1,000,000.00	US Treasury Note 0.25% Due 10/31/2015	0.00	1,250.00	1,250.00
Apr 2015					1,000,000.00	11,877.50	1,011,877.50
05/05/2015	Maturity	06538CS51	1,000,000.00	Bank of Tokyo Mitsubishi NY Discount Note 0.24% Due 5/5/2015	999,200.00	800.00	1,000,000.00
05/22/2015	Maturity	36959JSN4	1,500,000.00	General Electric Capital Corp Discount CP 0.22% Due 5/22/2015	1,497,543.33	2,456.67	1,500,000.00
05/24/2015	Interest	3134G3W55	1,100,000.00	FHLMC Note 0.45% Due 11/24/2015	0.00	2,475.00	2,475.00
05/27/2015	Maturity	3135G0KM4	1,400,000.00	FNMA Note 0.5% Due 5/27/2015	1,400,000.00	3,500.00	1,403,500.00
05/31/2015	Interest	912828SY7	1,000,700.00	US Treasury Note 0.625% Due 5/31/2017	0.00	3,127.19	3,127.19
May 2015					3,896,743.33	12,358.86	3,909,102.19

Cash Flow Report

From 01/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/05/2015	Maturity	69349KT59	1,000,000.00	PNC Bank Discount CP 0.28% Due 6/5/2015	997,907.78	2,092.22	1,000,000.00
06/10/2015	Interest	313373SZ6	1,000,000.00	FHLB Note 2.125% Due 6/10/2016	0.00	10,625.00	10,625.00
06/11/2015	Interest	313371NW2	1,000,000.00	FHLB Note 1.375% Due 12/11/2015	0.00	6,875.00	6,875.00
06/12/2015	Maturity	313379ER6	1,500,000.00	FHLB Note 0.5% Due 6/12/2015	1,500,000.00	3,750.00	1,503,750.00
06/15/2015	Interest	912828WP1	1,000,000.00	US Treasury Note 0.875% Due 6/15/2017	0.00	4,375.00	4,375.00
06/15/2015	Interest	912828UC2	1,000,000.00	US Treasury Note 0.25% Due 12/15/2015	0.00	1,250.00	1,250.00
06/21/2015	Interest	3135G0SB0	1,500,000.00	FNMA Note 0.375% Due 12/21/2015	0.00	2,812.50	2,812.50
Jun 2015					2,497,907.78	31,779.72	2,529,687.50
07/27/2015	Interest	3137EADU0	1,000,000.00	FHLMC Note 0.5% Due 1/27/2017	0.00	2,652.78	2,652.78
07/29/2015	Interest	3133ECFV1	1,000,000.00	FFCB Note 0.43% Due 1/29/2016	0.00	2,150.00	2,150.00
07/31/2015	Interest	912828SC5	1,500,000.00	US Treasury Note 0.875% Due 1/31/2017	0.00	6,562.50	6,562.50
Jul 2015					0.00	11,365.28	11,365.28
08/12/2015	Interest	313382B77	1,500,000.00	FHLB Note 0.42% Due 2/12/2016	0.00	3,150.00	3,150.00
08/15/2015	Interest	912828B74	999,000.00	US Treasury Note 0.625% Due 2/15/2017	0.00	3,121.88	3,121.88
08/22/2015	Interest	3137EADT3	1,500,000.00	FHLMC Note 0.875% Due 2/22/2017	0.00	6,562.50	6,562.50
08/28/2015	Maturity	3134G3ZA1	1,500,000.00	FHLMC Note 0.5% Due 8/28/2015	1,500,000.00	3,750.00	1,503,750.00
Aug 2015					1,500,000.00	16,584.38	1,516,584.38
09/30/2015	Interest	912828F47	1,200,000.00	US Treasury Note 0.5% Due 9/30/2016	0.00	3,000.00	3,000.00
09/30/2015	Maturity	912828VY3	1,000,000.00	US Treasury Note 0.25% Due 9/30/2015	1,000,000.00	1,250.00	1,001,250.00
Sep 2015					1,000,000.00	4,250.00	1,004,250.00
10/11/2015	Interest	3133ECKZ6	1,600,000.00	FFCB Callable Note Cont 4/11/2014 0.43% Due 4/11/2016	0.00	3,440.00	3,440.00
Oct 2015					1,000,000.00	9,377.50	1,009,377.50



Cash Flow Report

From 01/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2015	Interest	912828WA4	1,500,000.00	US Treasury Note 0.625% Due 10/15/2016	0.00	4,687.50	4,687.50
10/31/2015	Maturity	912828WB2	1,000,000.00	US Treasury Note 0.25% Due 10/31/2015	1,000,000.00	1,250.00	1,001,250.00
Oct 2015					1,000,000.00	9,377.50	1,009,377.50
11/24/2015	Maturity	3134G3W55	1,100,000.00	FHLMC Note 0.45% Due 11/24/2015	1,100,000.00	2,475.00	1,102,475.00
11/30/2015	Interest	912828SY7	1,000,700.00	US Treasury Note 0.625% Due 5/31/2017	0.00	3,127.19	3,127.19
Nov 2015					1,100,000.00	5,602.19	1,105,602.19
12/10/2015	Interest	313373SZ6	1,000,000.00	FHLB Note 2.125% Due 6/10/2016	0.00	10,625.00	10,625.00
12/11/2015	Maturity	313371NW2	1,000,000.00	FHLB Note 1.375% Due 12/11/2015	1,000,000.00	6,875.00	1,006,875.00
12/15/2015	Interest	912828WP1	1,000,000.00	US Treasury Note 0.875% Due 6/15/2017	0.00	4,375.00	4,375.00
12/15/2015	Maturity	912828UC2	1,000,000.00	US Treasury Note 0.25% Due 12/15/2015	1,000,000.00	1,250.00	1,001,250.00
12/21/2015	Maturity	3135G0SB0	1,500,000.00	FNMA Note 0.375% Due 12/21/2015	1,500,000.00	2,812.50	1,502,812.50
Dec 2015					3,500,000.00	25,937.50	3,525,937.50
01/27/2016	Interest	3137EADU0	1,000,000.00	FHLMC Note 0.5% Due 1/27/2017	0.00	2,500.00	2,500.00
01/29/2016	Maturity	3133ECFV1	1,000,000.00	FFCB Note 0.43% Due 1/29/2016	1,000,000.00	2,150.00	1,002,150.00
01/31/2016	Interest	912828SC5	1,500,000.00	US Treasury Note 0.875% Due 1/31/2017	0.00	6,562.50	6,562.50
Jan 2016					1,000,000.00	11,212.50	1,011,212.50
Total					19,492,063.61	166,579.81	19,658,643.42

City of Louisville

Period Ending
December 31, 2014



SECTION 1	Economic Update
SECTION 2	Account Profile
SECTION 3	Portfolio Holdings



SECTION 1

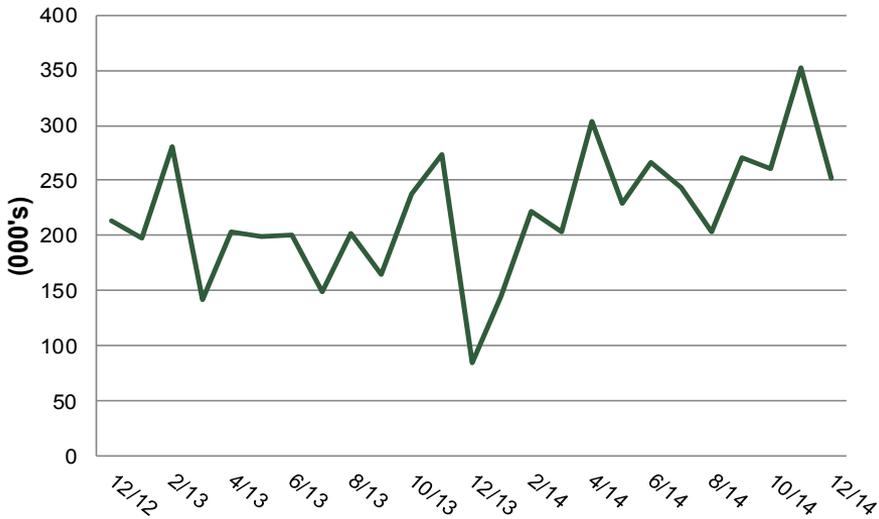
Economic Update



- The December employment report was somewhat mixed. Nonfarm payrolls rose by 252,000 in December, following strong gains of 353,000 and 261,000 in November and October, respectively. The unemployment rate also declined to 5.6% from 5.8%. However, wages declined 0.2% in December and the labor participation rate also fell to 62.7% from 62.9%. The manufacturing sector continues to show strength and consumer confidence was high heading into 2015. We believe low gas prices should provide an ongoing tailwind for consumer spending. Meanwhile, housing data remains volatile in spite of ongoing low mortgage rates. Overall, we believe the economy continues to grow at a modest pace and the labor market continues to expand. However, we believe weakness in wages and the labor participation rate in December leaves the door open for the Fed to be patient with policy rate changes.
- The Federal Open Market Committee (FOMC) left policy rates unchanged at its final meeting of 2014. The FOMC indicated that it will take a “patient” approach toward normalizing monetary policy, and implied that the first rate hike is likely to be in (or around) mid-2015 based on the Fed’s economic forecasts. Overall, the FOMC’s guidance on policy action was consistent with its previous guidance, but the Committee is moving away from its “considerable time” language and emphasizing that policy changes will be data-dependent. During her post-meeting press conference, Fed Chair Yellen indicated that policy rates would likely remain unchanged for at least the next couple of FOMC meetings. This suggests that a rate hike is unlikely to happen any sooner than April, unless there is an unexpected change in economic data. The Committee also expects the fed funds rate to approach a more normalized level by the end of 2017, which suggests that any rate increases are likely to be gradual over the next few years. We expect FOMC members will continue to debate the appropriate timing of the first fed funds rate hike when they meet again on January 27-28, 2015.
- During the past three months, the yield curve flattened. Concerns about weak global economic growth kept downward pressure on longer US Treasury yields, even as the Fed signaled the possibility of a fed funds rate hike this year.



Nonfarm Payroll (000's)



Unemployment Rate

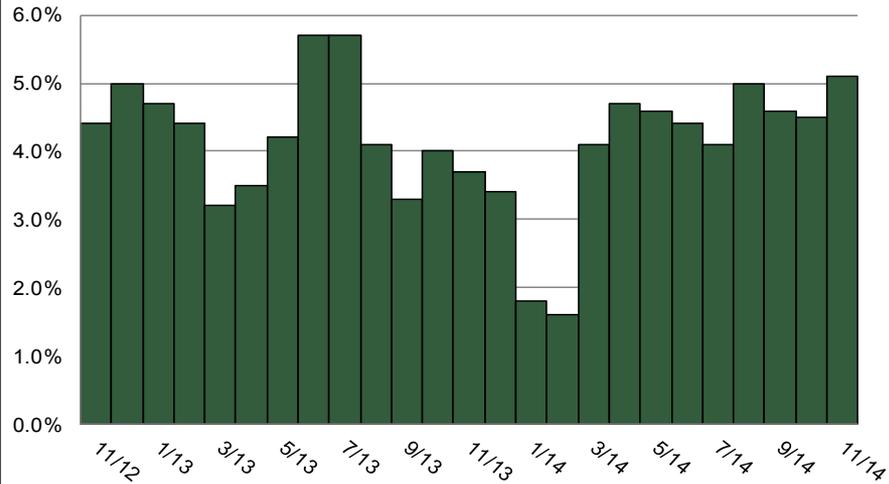


Source: U.S. Department of Labor

Nonfarm payrolls rose by 252,000 in December, above the consensus forecast of 245,000. The unemployment rate declined to 5.6% from 5.8%. The net revisions in nonfarm payrolls for November and October were +50,000 (with very strong gains of 353,000 and 261,000 in November and October, respectively). Private payrolls rose by 240,000 in December, while government jobs rose by 12,000. Meanwhile, the labor participation rate declined to 62.7% from 62.9%. Wages also decreased 0.2%, versus expectations for a 0.2% increase.

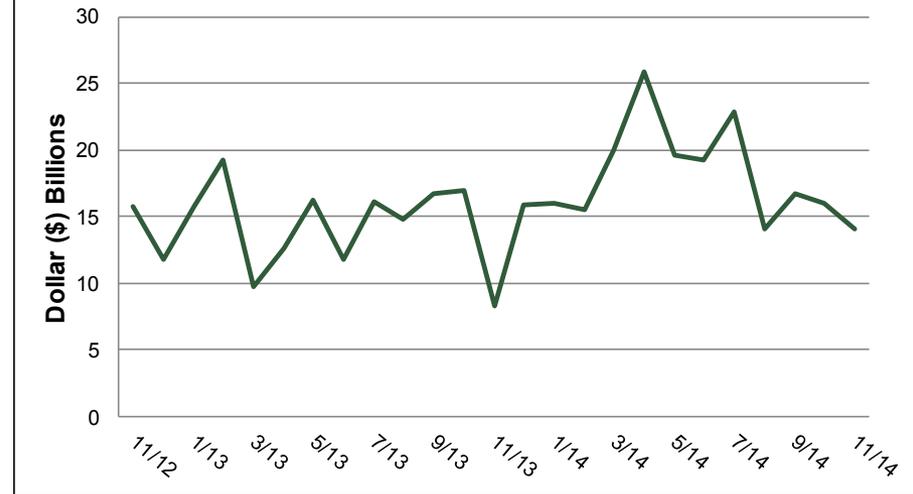


Retail Sales Y-O-Y % Change



Source: U.S. Department of Commerce

Consumer Credit

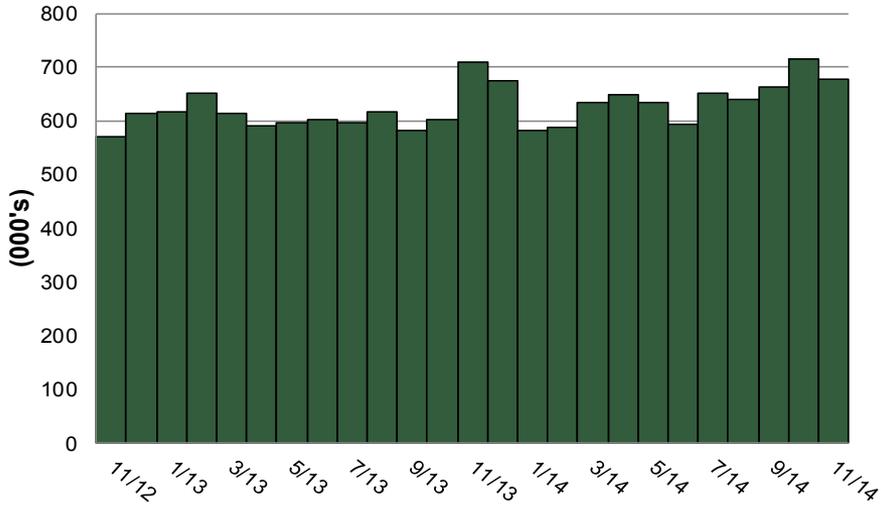


Source: Federal Reserve

In November, retail sales rose 5.1% on a year-over-year basis versus a gain of 4.5% in October. On a month-over-month basis, retail sales rose 0.7% in November after increasing 0.5% in October, exceeding expectations. Gasoline sales were a drag on retail sales in both months due to lower prices. Overall, consumer spending is showing positive momentum. Consumer credit rose by \$14.1 billion in November versus a gain of \$16.0 billion in October. The gain was fueled by nonrevolving credit (student and auto loans) which rose \$15.0 billion in November, while revolving credit (credit cards) fell by \$0.9 billion.

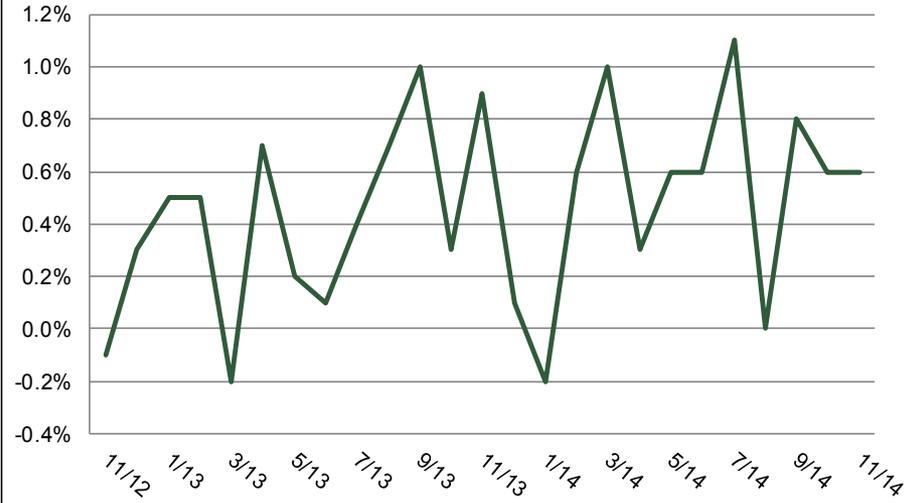


Single-Family Housing Starts



Source: US Department of Commerce

Leading Economic Indicators



Source: The Conference Board

Housing data remains volatile. Single-family housing starts fell 5.4% in November after increasing 8.0% in October. The index of Leading Economic Indicators (LEI) rose 0.6% in November after a 0.6% gain in October. Overall, the LEI index continues to point to modest economic growth.



Institute of Supply Management Purchasing Manager Index



Source: Institute for Supply Management

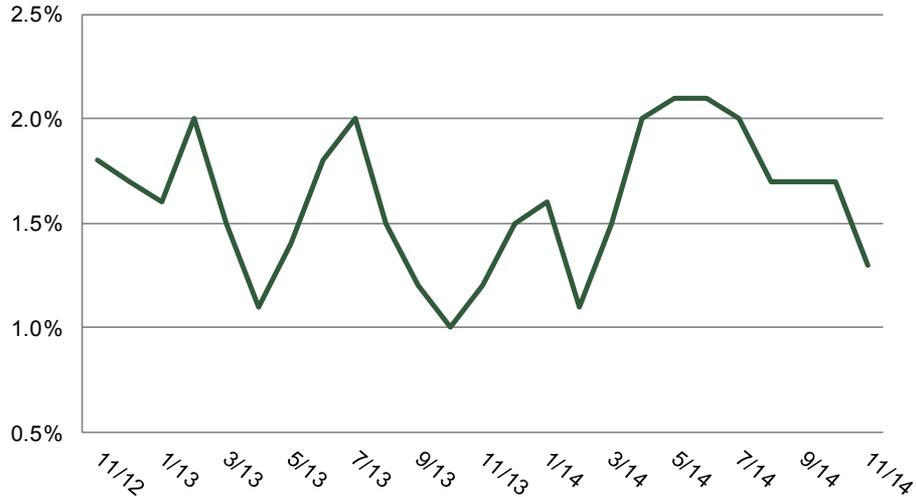
Capacity Utilization



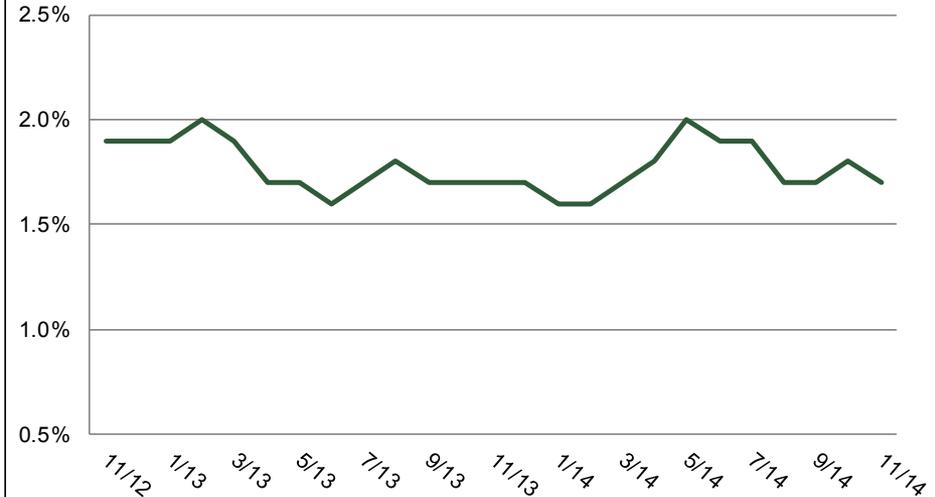
Source: Federal Reserve

During December, the ISM manufacturing index declined to 55.5 from 58.7 in November. Nevertheless, the December reading continued to signal ongoing growth in the manufacturing sector. A reading above 50.0 is viewed as expansionary in the manufacturing sector, while a reading below 50.0 suggests contraction. Capacity utilization, which is production divided by capacity, increased to 80.1% in November from 79.3% in October. The capacity utilization rate is now in line with the long-run average of 80.1% (1972-2013).

CPI Y-O-Y % Change

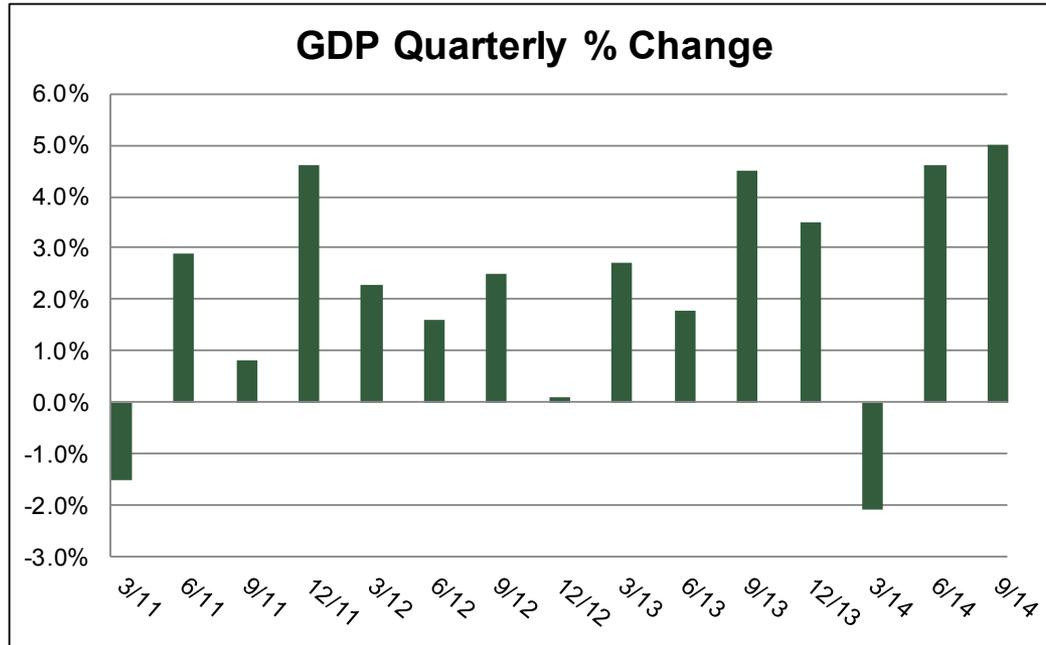


Core CPI Y-O-Y % Change



Source: US Department of Labor

In November, overall Consumer Price Index (CPI) inflation declined to 1.3% on a year-over-year basis from 1.7% in October. The year-over-year Core CPI (CPI less food and energy) also declined to 1.7% in November from 1.8% in October.

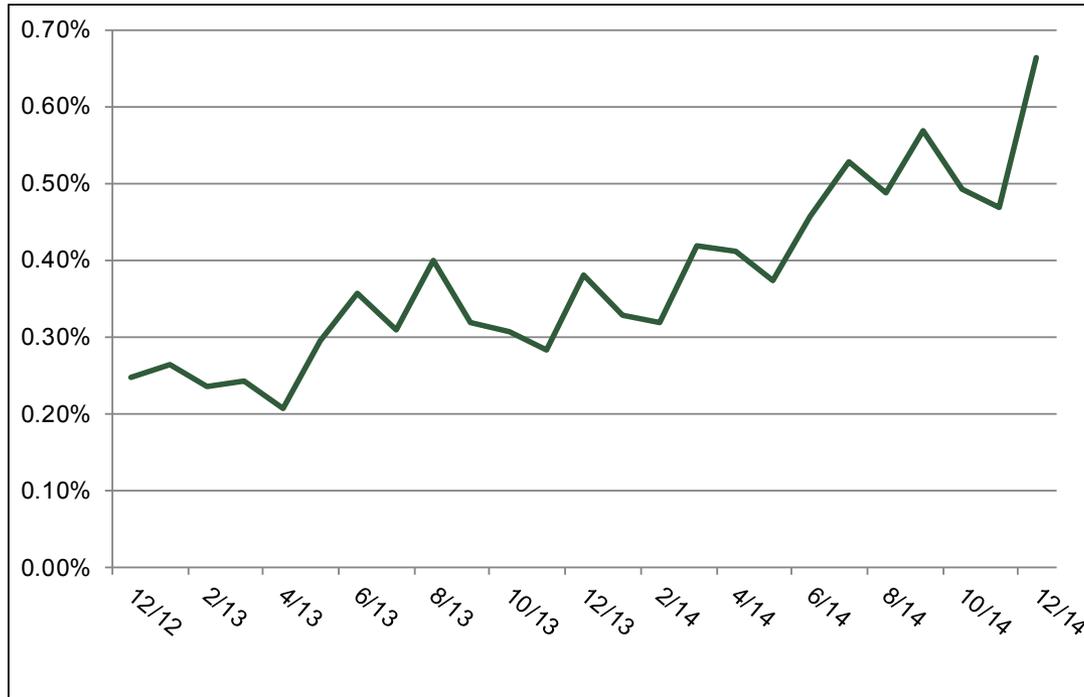


Source: U.S. Department of Commerce

Real annualized GDP growth for the third quarter of 2014 was revised up to 5.0% from the second estimate of 3.9%. Personal consumption expenditures (particularly in the services sector) and nonresidential fixed investment increased more than previously estimated. The third quarter gain follows GDP growth of 4.6% in the second quarter, and a 2.1% decline in GDP during the first quarter.



Yield on the Two-Year Note December 2012 through December 2014

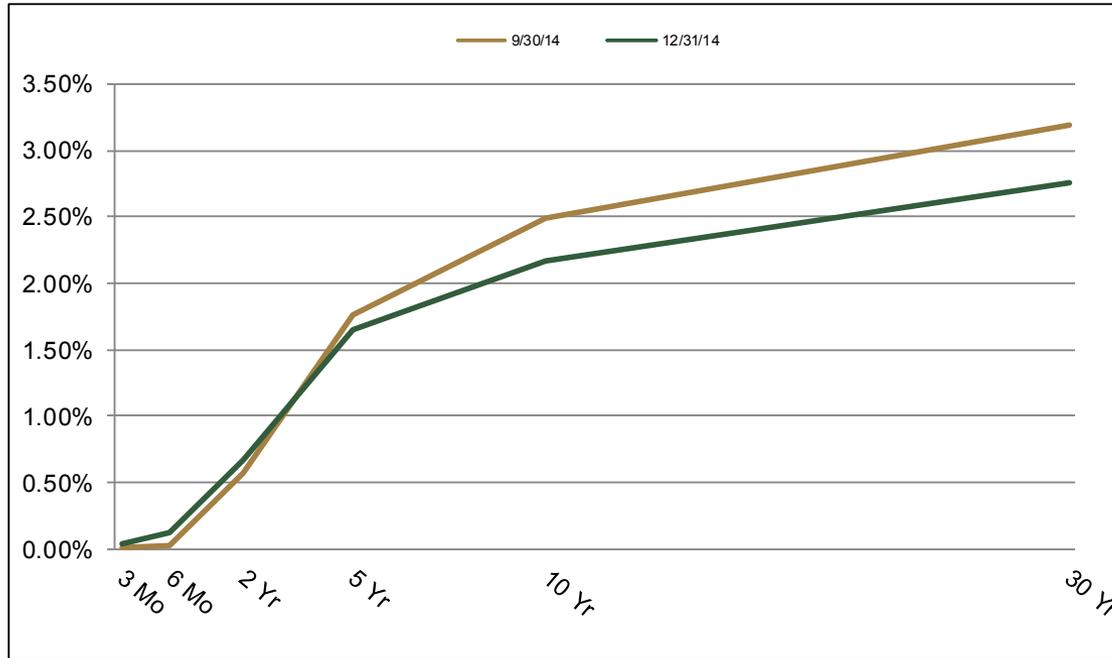


Source: Bloomberg

The yield on the two-year Treasury note increased in December, following two months of declines. Domestic economic data continued to be fairly solid in December, but concerns about weak global economic growth (particularly in Europe) remained elevated.



September 30, 2014 and December 31, 2014



Source: Bloomberg

During the past three months, the yield curve flattened. Concerns about weak global economic growth kept downward pressure on longer US Treasury yields, even as the Fed signaled the possibility of a fed funds rate hike this year.



SECTION 2

Account Profile

Investment Objectives

- Safety of principal is the foremost objective of the investment program.
- The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
- The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs.

Chandler Asset Management Performance Objectives

The performance objective for the City of Louisville is to achieve an annual total return on the portfolio that exceeds the return of the 0-3 Year Treasury Index and the 1 Year Treasury Bill.

Strategy

In order to achieve its objective, we will invest the City's funds in a well diversified passive portfolio comprised primarily of U.S. Treasury and Agency securities. All securities will be in compliance with the City's Investment Policies and CRS 24-75-601.



COMPLIANCE WITH INVESTMENT POLICY

Assets managed by Chandler Asset Management are in full compliance with State law and with the City's investment policy.

Category	Standard	Comment
Treasury Issues	5 years maximum maturity; 5% minimum	Complies
Government Instrumentalities, GSEs	95% max inclusive of Corporate or Bank Securities, 35% max per issuer (includes FFCB, FHLB, FHLMC, FNMA, GNMA), 3 years max maturity	Complies
Municipal Securities	A- or above by two NRSROs for Colorado GO and Revs; AA- for Non-Colorado by two NRSROs; 3 years max maturity	Complies
Banker's Acceptances	A-1,P-1, or F-1 by two NRSROs; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
Commercial Paper	A-1,P-1, or F-1 by two NRSROs; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
CDs	AA- rated; 25% maximum; 5% max per issuer; 5 years max maturity	Complies
US Corporate (MTNs)	AA-/Aa3 rated by two NRSROs; 25% maximum; 5% max per issuer; 3 years max maturity	Complies
Money Market Fund	AAAm rated; 20% maximum; 10% max per issuer; 100% U.S. Treasury	Complies
LGIP	AAAm rated	Complies
Repurchase Agreements	Not used by Investment Adviser	Complies
GICS	Not used by Investment Adviser	Complies
Maximum Maturity	5 years	Complies



Portfolio Characteristics

City of Louisville

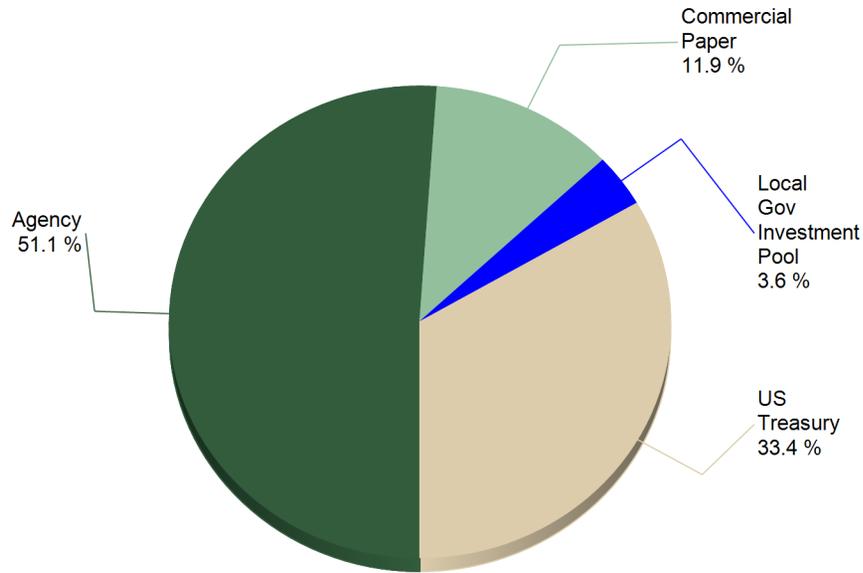
	12/31/2014	09/30/2014
	Portfolio	Portfolio
Average Maturity (yrs)	1.03	1.11
Modified Duration	0.99	1.05
Average Purchase Yield	0.48 %	0.48 %
Average Market Yield	0.40 %	0.35 %
Average Quality	AA+/Aaa	AA+/Aaa
Total Market Value	33,584,400	33,550,515



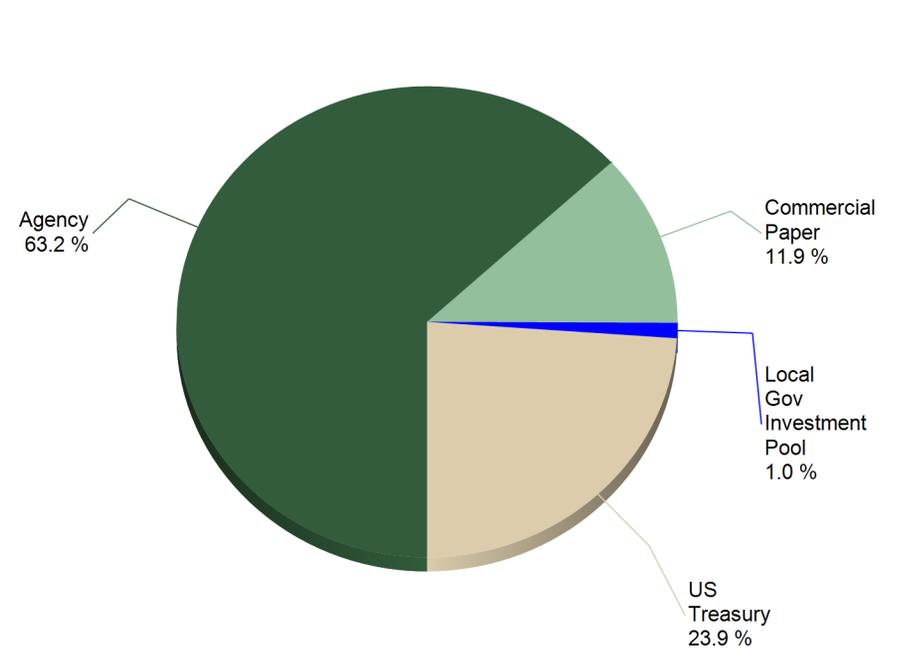
Sector Distribution

City of Louisville

December 31, 2014



September 30, 2014





City of Louisville
Account #10236

Issuer Report
As of 12/31/2014

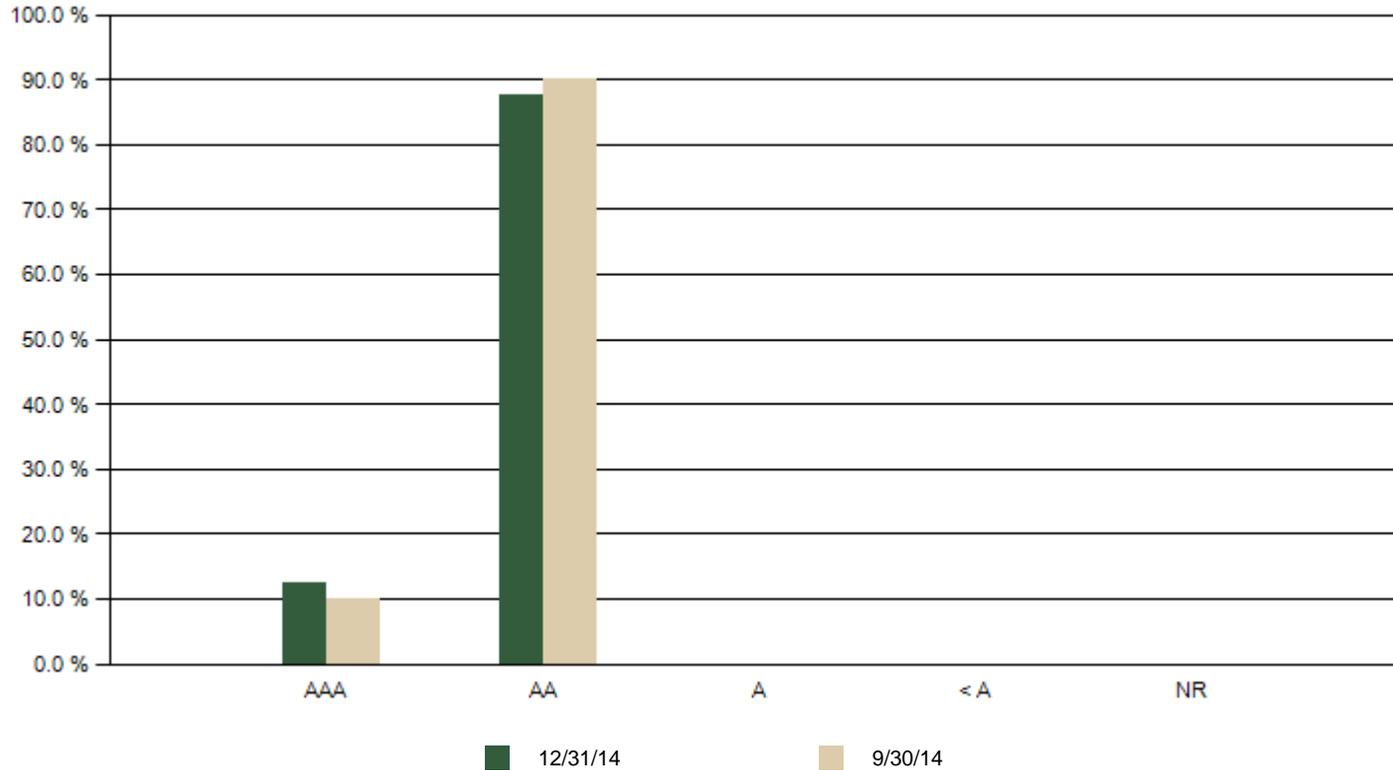
Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	33.38 %
Federal Home Loan Mortgage Corp	Agency	15.23 %
Federal Home Loan Bank	Agency	15.00 %
Federal National Mortgage Association	Agency	13.12 %
Federal Farm Credit Bank	Agency	7.75 %
Toyota Motor Corp	Commercial Paper	4.46 %
General Electric Co	Commercial Paper	4.46 %
CSAFE Investment Pool	Local Gov Investment Pool	3.62 %
PNC Financial Services Group	Commercial Paper	2.97 %
Total		100.00 %



Quality Distribution

City of Louisville

December 31, 2014 vs. September 30, 2014



	AAA	AA	A	<A	NR
12/31/14	12.5 %	87.5 %	0.0 %	0.0 %	0.0 %
9/30/14	10.0 %	90.0 %	0.0 %	0.0 %	0.0 %

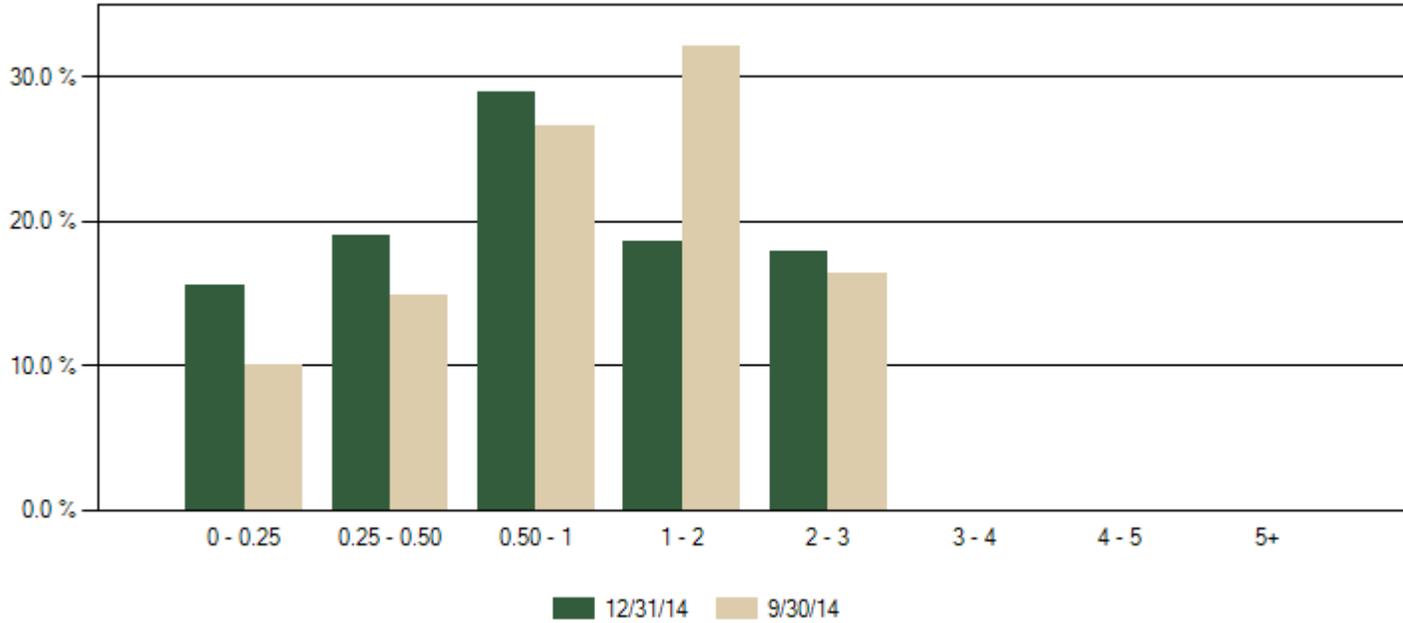
Source: S&P Ratings



Duration Distribution

City of Louisville

December 31, 2014 vs. September 30, 2014



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
12/31/14	15.5 %	19.1 %	28.9 %	18.6 %	17.9 %	0.0 %	0.0 %	0.0 %
9/30/14	10.0 %	14.9 %	26.6 %	32.1 %	16.4 %	0.0 %	0.0 %	0.0 %



Investment Performance

City of Louisville

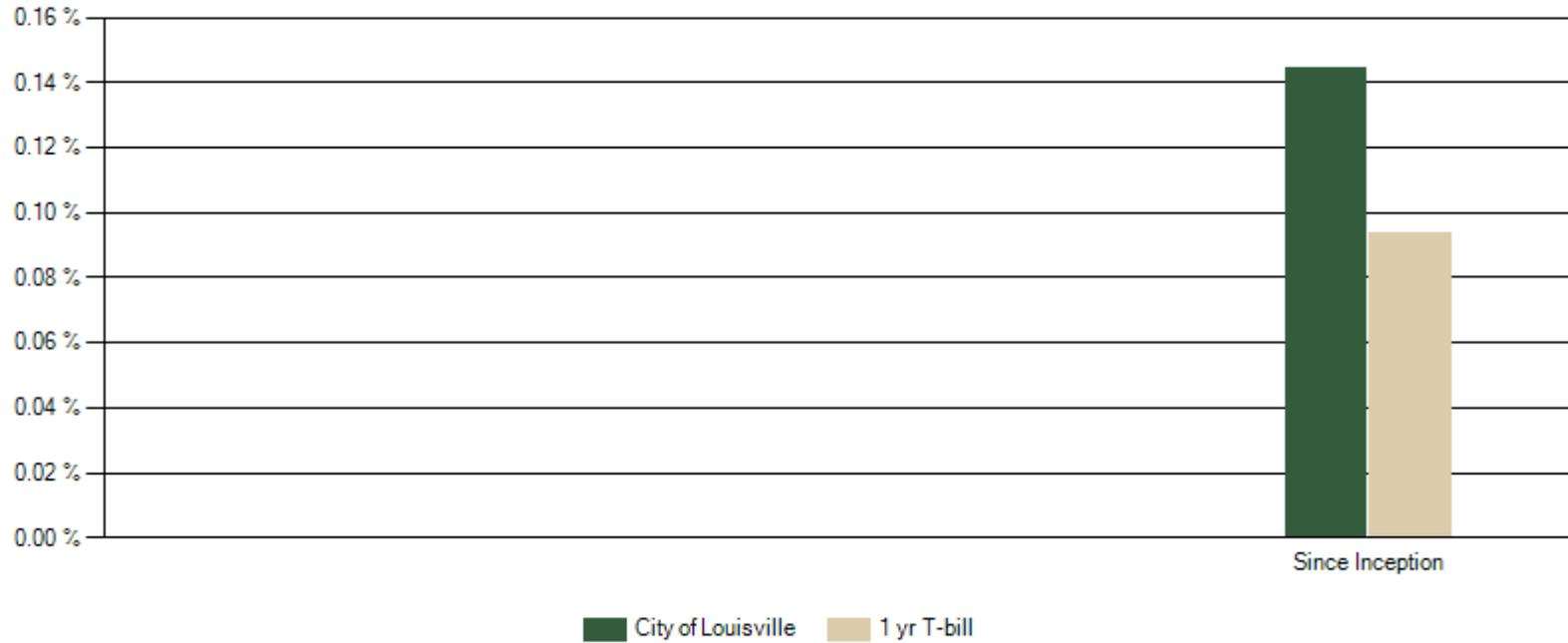
Period Ending

December 31, 2014

Total Rate of Return

Since Inception

June 30, 2014



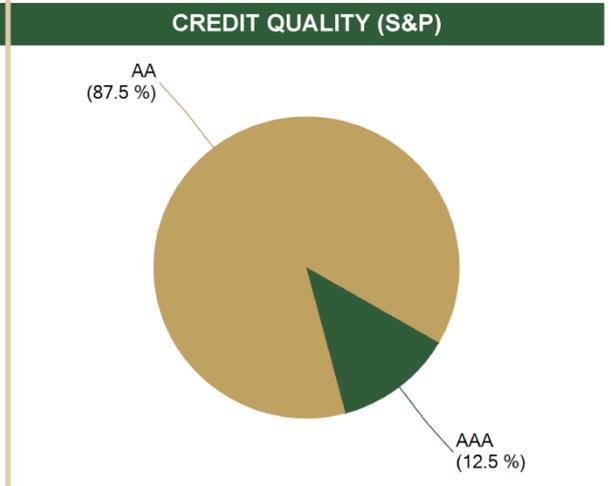
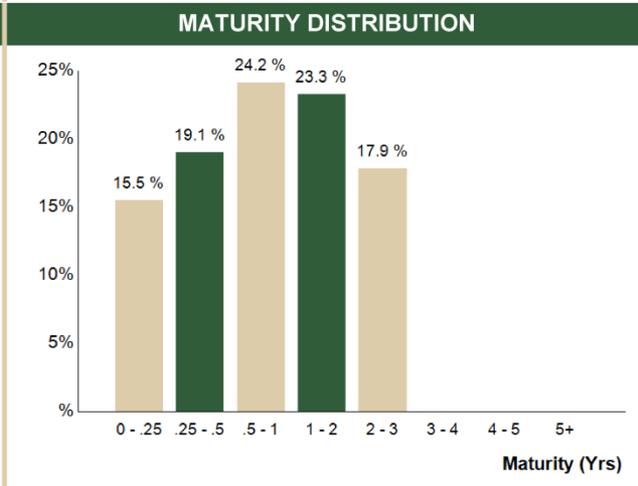
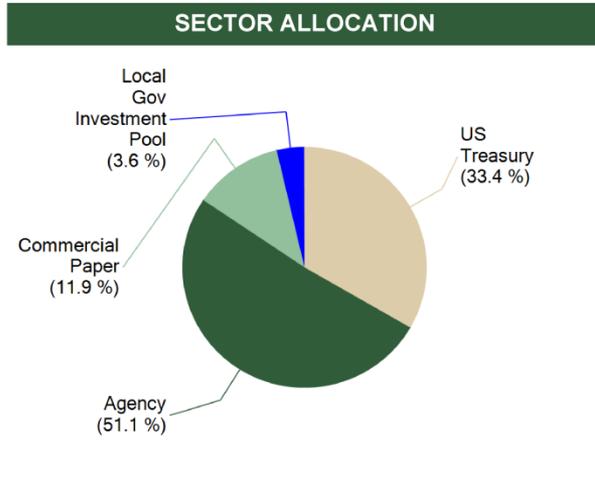
	Latest 3 months	Since Inception
City of Louisville	0.11 %	0.14 %
1 yr T-bill	0.01 %	0.09 %

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



Managed Portfolio Summary as of 12/31/2014

PORTFOLIO CHARACTERISTICS		ACCOUNT SUMMARY			TOP ISSUERS	
Average Duration	0.99	Market Value Accrued Interest Total Market Value	Beg. Values as of 11/30/14	End Values as of 12/31/14	Issuer	% Portfolio
Average Coupon	0.54 %		33,551,111	33,546,425	Government of United States	33.4 %
Average Purchase YTM	0.48 %		57,703	37,974	Federal Home Loan Mortgage Corp	15.2 %
Average Market YTM	0.40 %		33,608,814	33,584,400	Federal Home Loan Bank	15.0 %
Average S&P/Moody Rating	AA+/Aaa	Income Earned	13,134	13,560	Federal National Mortgage Assoc	13.1 %
Average Final Maturity	1.03 yrs	Cont/WD		-1,646	Federal Farm Credit Bank	7.8 %
Average Life	0.99 yrs	Par	33,479,603	33,515,797	Toyota Motor Corp	4.5 %
		Book Value	33,504,132	33,535,775	General Electric Co	4.5 %
		Cost Value	33,554,667	33,576,181	CSAFE Investment Pool	3.6 %
						97.0 %



PERFORMANCE REVIEW

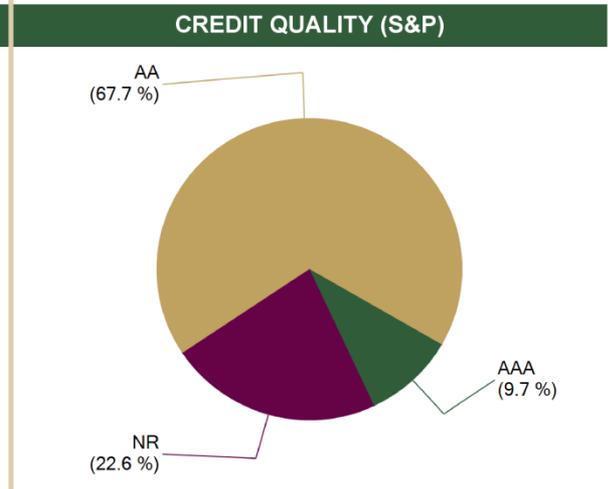
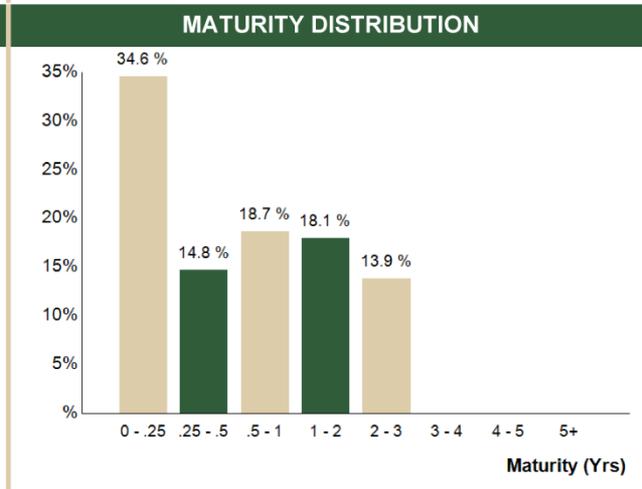
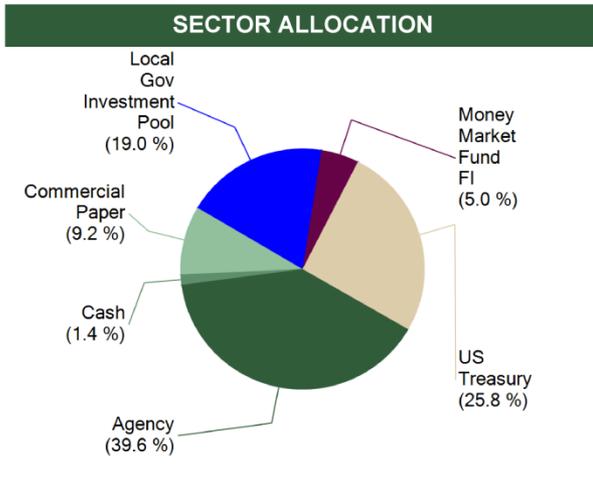
Total Rate of Return As of 12/31/2014	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized				Since 6/30/2014
					3 Yrs	5 Yrs	10 Yrs	6/30/2014	
City of Louisville	-0.07 %	0.11 %	N/A	N/A	N/A	N/A	N/A	N/A	0.14 %
ColoTrust Plus Index	0.01 %	0.02 %	N/A	N/A	N/A	N/A	N/A	N/A	0.06 %
0-3 yr Treasury**	-0.09 %	0.08 %	N/A	N/A	N/A	N/A	N/A	N/A	0.10 %

**1 Year T-Bills until 12/31/00; Then 60% 0-1 Year Bills and 40% 1-3 yr Treasuries



Total Portfolio Summary as of 12/31/2014

PORTFOLIO CHARACTERISTICS		ACCOUNT SUMMARY			TOP ISSUERS	
Average Duration	0.77		Beg. Values as of 11/30/14	End Values as of 12/31/14	Issuer	% Portfolio
Average Coupon	0.43 %	Market Value	44,156,911	43,334,602	Government of United States	25.8 %
Average Purchase YTM	0.39 %	Accrued Interest	57,703	37,974	Local Govt Investment Pool	16.2 %
Average Market YTM	0.33 %	Total Market Value	44,214,614	43,372,576	Federal Home Loan Mortgage Corp	11.8 %
Average S&P/Moody Rating	AA+/Aaa	Income Earned	13,134	13,560	Federal Home Loan Bank	11.6 %
Average Final Maturity	0.80 yrs	Cont/WD			Federal National Mortgage Assoc	10.2 %
Average Life	0.77 yrs	Par	44,085,402	43,303,973	City of Louisville	6.4 %
		Book Value	44,109,931	43,323,952	Federal Farm Credit Bank	6.0 %
		Cost Value	44,160,466	43,364,358	Toyota Motor Corp	3.5 %
						91.4 %





SECTION 3

Portfolio Holdings



Holdings Report

As of 12/31/14

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0HG1	FNMA Note 0.375% Due 3/16/2015	1,500,000.00	10/01/2012 0.33 %	1,501,680.00 1,500,138.75	100.04 0.16 %	1,500,660.00 1,640.63	4.47 % 521.25	Aaa / AA+ AAA	0.21 0.21
3137EADD8	FHLMC Note 0.5% Due 4/17/2015	1,000,000.00	04/24/2012 0.53 %	999,167.00 999,918.84	100.10 0.18 %	1,000,950.00 1,027.78	2.98 % 1,031.16	Aaa / AA+ AAA	0.29 0.29
3135G0KM4	FNMA Note 0.5% Due 5/27/2015	1,400,000.00	07/30/2012 0.39 %	1,404,169.20 1,400,590.40	100.11 0.22 %	1,401,566.60 661.11	4.18 % 976.20	Aaa / AA+ AAA	0.40 0.41
313379ER6	FHLB Note 0.5% Due 6/12/2015	1,500,000.00	07/25/2012 0.38 %	1,505,185.10 1,500,798.47	100.13 0.21 %	1,501,965.00 395.83	4.47 % 1,166.53	Aaa / AA+ AAA	0.45 0.45
3134G3ZA1	FHLMC Note 0.5% Due 8/28/2015	1,500,000.00	10/25/2012 0.48 %	1,500,930.00 1,500,214.34	100.17 0.24 %	1,502,575.50 2,562.50	4.48 % 2,361.16	Aaa / AA+ AA+	0.66 0.66
3134G3W55	FHLMC Note 0.45% Due 11/24/2015	1,100,000.00	12/26/2012 0.45 %	1,100,000.00 1,100,000.00	100.11 0.32 %	1,101,255.10 508.75	3.28 % 1,255.10	Aaa / AA+ AAA	0.90 0.89
313371NW2	FHLB Note 1.375% Due 12/11/2015	1,000,000.00	01/31/2013 0.44 %	1,026,440.00 1,008,712.03	100.92 0.40 %	1,009,188.00 763.89	3.01 % 475.97	Aaa / AA+ AAA	0.95 0.94
3135G0SB0	FNMA Note 0.375% Due 12/21/2015	1,500,000.00	09/03/2013 0.53 %	1,494,555.00 1,497,702.59	100.02 0.35 %	1,500,349.50 156.25	4.47 % 2,646.91	Aaa / AA+ AAA	0.97 0.97
3133ECFV1	FFCB Note 0.43% Due 1/29/2016	1,000,000.00	02/21/2013 0.44 %	999,620.00 999,860.69	100.11 0.33 %	1,001,064.00 1,815.56	2.99 % 1,203.31	Aaa / AA+ AAA	1.08 1.07
313382B77	FHLB Note 0.42% Due 2/12/2016	1,500,000.00	02/28/2013 0.41 %	1,500,285.00 1,500,107.50	99.98 0.44 %	1,499,697.00 2,432.50	4.47 % (410.50)	Aaa / AA+ AAA	1.12 1.11
3133ECKZ6	FFCB Callable Note Cont 4/11/2014 0.43% Due 4/11/2016	1,600,000.00	04/04/2013 0.55 %	1,598,400.00 1,599,324.03	99.92 0.49 %	1,598,704.00 1,528.89	4.76 % (620.03)	Aaa / AA+ AAA	1.28 0.59
313373SZ6	FHLB Note 2.125% Due 6/10/2016	1,000,000.00	06/28/2013 0.80 %	1,038,420.00 1,018,746.68	102.24 0.56 %	1,022,400.00 1,239.58	3.05 % 3,653.32	Aaa / AA+ AAA	1.44 1.42
3137EADT3	FHLMC Note 0.875% Due 2/22/2017	1,500,000.00	08/27/2014 0.83 %	1,501,665.00 1,501,434.21	100.16 0.80 %	1,502,431.50 4,703.13	4.49 % 997.29	Aaa / AA+ AAA	2.15 2.11
Total Agency		17,100,000.00	0.50 %	17,170,516.30 17,127,548.53	0.36 %	17,142,806.20 19,436.40	51.10 % 15,257.67	Aaa / AA+ Aaa	0.92 0.85
COMMERCIAL PAPER									
89233HQQ0	Toyota Motor Credit Discount CP 0.23% Due 3/24/2015	1,500,000.00	06/27/2014 0.23 %	1,497,412.50 1,497,412.50	99.83 0.23 %	1,497,412.50 1,801.67	4.46 % 0.00	P-1 / A-1+ F-1	0.23 0.23
36959JSN4	General Electric Capital Corp Discount CP 0.22% Due 5/22/2015	1,500,000.00	08/27/2014 0.22 %	1,497,543.33 1,497,543.33	99.84 0.22 %	1,497,543.33 1,164.17	4.46 % 0.00	P-1 / A-1+ NR	0.39 0.39
69349KT59	PNC Bank Discount CP 0.28% Due 6/5/2015	1,000,000.00	09/08/2014 0.28 %	997,907.78 997,907.78	99.79 0.28 %	997,907.78 886.67	2.97 % 0.00	P-1 / A-1 F-1	0.43 0.43
Total Commercial Paper		4,000,000.00	0.24 %	3,992,863.61 3,992,863.61	0.24 %	3,992,863.61 3,852.51	11.90 % 0.00	P-1 / A-1 F-1	0.34 0.34



Holdings Report

As of 12/31/14

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
LOCAL GOV INVESTMENT POOL									
99CSAFE\$0	CSAFE Investment Pool	1,216,096.94	Various 0.12 %	1,216,096.94 1,216,096.94	1.00 0.12 %	1,216,096.94 0.00	3.62 % 0.00	NR / AAA NR	0.00 0.00
Total Local Gov Investment Pool		1,216,096.94	0.12 %	1,216,096.94 1,216,096.94	0.12 %	1,216,096.94 0.00	3.62 % 0.00	NR / AAA NR	0.00 0.00
US TREASURY									
912828RZ5	US Treasury Note 0.25% Due 1/15/2015	1,000,000.00	10/25/2012 0.35 %	997,890.63 999,963.63	100.00 0.25 %	1,000,000.00 1,154.89	2.98 % 36.37	Aaa / AA+ AAA	0.04 0.04
912828VY3	US Treasury Note 0.25% Due 9/30/2015	1,000,000.00	10/01/2013 0.32 %	998,554.69 999,460.73	100.03 0.21 %	1,000,312.00 638.74	2.98 % 851.27	Aaa / AA+ AAA	0.75 0.75
912828WB2	US Treasury Note 0.25% Due 10/31/2015	1,000,000.00	12/23/2013 0.33 %	998,515.63 999,335.65	99.99 0.26 %	999,922.00 423.61	2.98 % 586.35	Aaa / AA+ AAA	0.83 0.83
912828UC2	US Treasury Note 0.25% Due 12/15/2015	1,000,000.00	08/02/2013 0.41 %	996,289.06 998,507.04	100.01 0.24 %	1,000,078.00 116.76	2.98 % 1,570.96	Aaa / AA+ AAA	0.96 0.95
912828F47	US Treasury Note 0.5% Due 9/30/2016	1,200,000.00	12/22/2014 0.61 %	1,197,660.26 1,197,692.81	99.88 0.57 %	1,198,593.60 1,532.97	3.57 % 900.79	Aaa / AA+ AAA	1.75 1.73
912828WA4	US Treasury Note 0.625% Due 10/15/2016	1,500,000.00	02/27/2014 0.54 %	1,503,164.06 1,502,149.98	100.03 0.61 %	1,500,468.00 2,008.93	4.47 % (1,681.98)	Aaa / AA+ AAA	1.79 1.77
912828SC5	US Treasury Note 0.875% Due 1/31/2017	1,500,000.00	02/27/2014 0.66 %	1,509,257.81 1,506,590.45	100.29 0.73 %	1,504,336.50 5,492.53	4.50 % (2,253.95)	Aaa / AA+ AAA	2.09 2.06
912828B74	US Treasury Note 0.625% Due 2/15/2017	999,000.00	11/17/2014 0.65 %	998,378.97 998,412.29	99.75 0.74 %	996,502.50 2,358.37	2.97 % (1,909.79)	Aaa / AA+ AAA	2.13 2.10
912828SY7	US Treasury Note 0.625% Due 5/31/2017	1,000,700.00	11/25/2014 0.77 %	997,107.09 997,248.14	99.43 0.86 %	994,993.01 549.84	2.96 % (2,255.13)	Aaa / AA+ AAA	2.42 2.39
912828WP1	US Treasury Note 0.875% Due 6/15/2017	1,000,000.00	07/01/2014 0.88 %	999,886.16 999,905.47	99.95 0.90 %	999,453.00 408.65	2.98 % (452.47)	Aaa / AA+ AAA	2.46 2.42
Total US Treasury		11,199,700.00	0.56 %	11,196,704.36 11,199,266.19	0.55 %	11,194,658.61 14,685.29	33.38 % (4,607.58)	Aaa / AA+ Aaa	1.56 1.55
TOTAL PORTFOLIO		33,515,796.94	0.48 %	33,576,181.21 33,535,775.27	0.40 %	33,546,425.36 37,974.20	100.00 % 10,650.09	Aaa / AA+ Aaa	1.03 0.99
TOTAL MARKET VALUE PLUS ACCRUED						33,584,399.56			

**SUBJECT: LIST OF BILLS SCHEDULED FOR COUNCIL APPROVAL ON
FEBRUARY 17, 2015**

DATE: FEBRUARY 16, 2015

PRESENTED BY: KEVIN WATSON, FINANCE DEPARTMENT

SUMMARY:

Attached is the list of bills scheduled for Council approval at the February 16, 2015 regular Council Meeting.

City of Louisville
 Cash Disbursement Edit List

Batch: 89239 Period: 01/29/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		FOR BANK ACCOUNT: 4 FIRST NATIONAL BANK OF COLORAD				Control Disbursement Account
9750-1	LEGALSHIELD 012515	#22554 JAN 15 EMPLOYEE PREMIUM 424.65 010-000-20091-00	01/25/15	02/24/15	424.65	424.65
4	AIRGAS DRY ICE 012715	REFUND DUPLICATE LICENSE FEE 25.00 010-000-29998-00	01/27/15	02/26/15	25.00	25.00
8442-1	VISION SERVICE PLAN VSP0215	12 059727 0001 FEB 15 EMP PREM 2,741.56 010-000-20040-06	01/21/15	02/20/15	2,741.56	2,741.56
		BANK TOTAL PAYMENTS			3,191.21	3,191.21
		GRAND TOTAL PAYMENTS			3,191.21	3,191.21

City of Louisville
 Cash Disbursement Edit List

Batch: 89337 Period: 02/05/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		FOR BANK ACCOUNT: 4 FIRST NATIONAL BANK OF COLORAD				Control Disbursement Account
13640-1	CHILD SUPPORT ENFORCE OFFICE					
	013015	EMPLOYEE GARNISHMENT PP#03	01/30/15	03/01/15	255.23	
		255.23 010-000-20092-00				255.23
14038-1	ERIK SWIATEK					
	012215	TRAVEL RECON 1/15-1/16/15	01/22/15	02/21/15	59.80	
		59.80 028-751-53808-00				59.80
14002-1	KANSAS PAYMENT CENTER					
	013015	EMPLOYEE GARNISHMENT PP#03	01/30/15	03/01/15	189.07	
		189.07 010-000-20092-00				189.07
7874-1	KERRY HOLLE					
	013015	EXPENSE REPORT 1/27-1/29/15	01/30/15	03/01/15	4.60	
		4.60 010-410-53808-00				
	013015	EXPENSE REPORT 1/27-1/29/15	01/30/15	03/01/15	125.36	
		125.36 042-499-55310-06				129.96
55	FIDELITY NATIONAL TITLE					
	U!00000960	9302/253052912: 190 S. CLEVELA	02/05/15	02/05/15	64.38	
		64.38 051-000-11300-00				64.38
					-----	-----
	BANK TOTAL PAYMENTS				698.44	698.44
					-----	-----
	GRAND TOTAL PAYMENTS				698.44	698.44

City of Louisville
Cash Disbursement Edit List

Batch: 89421 Period: 02/17/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		FOR BANK ACCOUNT: 4 FIRST NATIONAL BANK OF COLORAD			Control Disbursement Account	
13960-1	ALFALFAS MARKET INC					
	012715	2014 BUSINESS ASSIST REBATE	01/27/15	02/26/15	61,208.00	
		61,208.00 010-001-41200-01				
	012715	2014 BUSINESS ASSIST REBATE	01/27/15	02/26/15	30,604.00	
		30,604.00 042-001-41200-01				91,812.00
13556-1	AQUATIC CHEMICAL SOLUTIONS INC					
	5507	WADER POOL START UP MSP	05/10/14	06/09/14	321.25	
		321.25 010-725-53500-03				
	5727	SPLASH POOL CIRCULATION MOTOR	07/15/14	08/14/14	871.10	
		871.10 010-722-53500-01				
	5736	WADER POOL PUMP MSP	07/02/14	08/01/14	1,913.00	
		1,913.00 010-725-53500-03				
	5758A	POOL DISINFECTION SYSTEM	09/20/14	10/20/14	4,135.39	
		4,135.39 042-799-55440-45				
	5890	SPLASH POOL FILTER LID LRC	12/09/14	01/08/15	367.50	
		367.50 010-722-53500-01				
	5891	WINTERIZE MEMORY SQUARE	12/09/14	01/08/15	1,087.10	
		1,087.10 010-725-53500-01				
	5919	HOT TUB CHLORINATOR PUMP LRC	12/29/14	01/28/15	646.25	
		646.25 010-722-53500-01				9,341.59
13614-14	ATKINS NORTH AMERICA INC					
	1803171	RAILWAY UNDERPASS DESIGN	12/12/14	01/11/15	8,003.79	
		8,003.79 042-499-55310-52				
	1803171	RAILWAY UNDERPASS DESIGN	12/12/14	01/11/15	602.44	
		602.44 053-499-55310-52				8,606.23
7739-1	BOULDER COUNTY					
	10184	TURKEY TROT	12/31/14	01/30/15	495.00	
		495.00 010-321-53100-99				495.00
13994-1	BRYAN CONSTRUCTION INC					
	PP03123114	CITY SERVICES FACILITY	12/31/14	01/30/15	116,448.92	
		116,448.92 028-799-55210-04				
	PP03123114	CITY SERVICES FACILITY	12/31/14	01/30/15	116,448.93	
		116,448.93 042-499-55210-04				
	PP03123114	CITY SERVICES FACILITY	12/31/14	01/30/15	116,448.92	
		116,448.92 051-499-55210-04				
	PP03123114	CITY SERVICES FACILITY	12/31/14	01/30/15	116,448.93	
		116,448.93 052-499-55210-04				465,795.70
13200-1	CABLE TELEVISION LABORATORIES INC					
	012715	BUSINESS ASSISTANCE REBATE	01/27/15	02/26/15	12,143.70	

City of Louisville
Cash Disbursement Edit List

Batch: 89421 Period: 02/17/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		12,143.70 010-001-42200-01				
	012715	BUSINESS ASSISTANCE REBATE	01/27/15	02/26/15	17,550.00	
		17,550.00 042-001-41220-01				29,693.70
11162-1	CENTENNIAL VALLEY PROP VII LLC					
	012815	2014 BUSINESS ASSIST REBATE	01/28/15	02/27/15	48,299.29	
		48,299.29 010-001-41200-01				
	012815	2014 BUSINESS ASSIST REBATE	01/28/15	02/27/15	24,149.65	
		24,149.65 042-001-41200-01				72,448.94
1005-1	CHEMATOX LABORATORY INC					
	13985	DUID BLOOD TEST	10/18/14	11/17/14	535.00	
		535.00 010-321-53100-06				535.00
14021-1	COOPER HEATING & COOLING INC					
	G305408	HVAC REPLACEMENT ART CTR	12/12/14	01/11/15	12,465.00	
		12,465.00 010-730-53500-01				12,465.00
13950-1	DIAZ CONSTRUCTION GROUP					
	PP7102414	WATER/SEWER LINE REPLACEMENT	02/05/15	03/07/15	7,060.16	
		7,060.16 051-498-55830-01				
	PP7102414	WATER/SEWER LINE REPLACEMENT	02/05/15	03/07/15	9,755.50	
		9,755.50 052-498-55830-08				16,815.66
13009-1	EIDE BAILLY LLP					
	EI00215644	2014 AUDIT PRELIMINARY BILLING	01/26/15	02/25/15	8,544.00	
		8,544.00 010-110-53100-01				
	EI00215644	2014 AUDIT PRELIMINARY BILLING	01/26/15	02/25/15	6,230.00	
		6,230.00 051-110-53100-01				
	EI00215644	2014 AUDIT PRELIMINARY BILLING	01/26/15	02/25/15	3,026.00	
		3,026.00 052-110-53100-01				17,800.00
8076-1	EXTREME CARE LLC					
	27460	FITNESS EQUIPMENT MAINT	01/17/15	02/16/15	325.00	
		325.00 010-721-53500-03				325.00
1960-1	FARMERS RESERVOIR & IRRIGATION CO					
	012315	2013/2014 STORAGE/CONVEY RECON	01/23/15	02/22/15	57,895.20	
		57,895.20 051-462-53813-02				57,895.20
13565-1	HATCH MOTT MACDONALD LLC					
	IN13069	RESERVOIR WATER QUALITY STUDY	01/26/15	02/25/15	12,936.15	
		12,936.15 051-499-55360-10				12,936.15
14019-1	HISTORY MATTERS LLC					
	122914	PRESERVATION MASTER PLAN	12/29/14	01/28/15	1,176.42	
		1,176.42 033-540-53100-74				1,176.42
14022-1	JON HARMAN					
	123114	MASTER ELECTRICIAN TEST/CERT	12/31/14	01/30/15	178.00	

City of Louisville
Cash Disbursement Edit List

Batch: 89421 Period: 02/17/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		143.00 010-530-53801-00				
		35.00 010-530-53801-00				178.00
2780-1	KAISER LOCK & KEY SERVICE INC 101177	LOCKS/KEYS GCC	01/15/15	02/14/15	2,458.90	
		2,458.90 054-715-53500-01				2,458.90
14033-1	KDG ENGINEERING LLC K14004-1R	DILLON ROAD UNDERPASS REPAIRS	01/15/15	02/14/15	20,625.63	
		20,625.63 042-499-55310-06				20,625.63
11072-18	MERRICK AND COMPANY 137661	ELDORADO RAW WTR INTAKE DESIGN	01/22/15	02/21/15	15,105.52	
		9,129.56 051-498-55840-80				
		5,975.96 051-498-55840-80				15,105.52
13525-1	MICHAEL BAKER JR INC 898925	95TH ST BRIDGE DESIGN	02/06/15	03/08/15	62,043.49	
		62,043.49 042-499-55310-06				62,043.49
11061-1	MOUNTAIN PEAK CONTROLS INC 7363	SCADA PROGRAMMING WWTP	12/18/14	01/17/15	1,495.00	
		1,495.00 052-472-53100-99				1,495.00
13779-1	NICOLE DUNAS 1430012-3	CONTRACTOR FEES WOMENS YOGA	11/19/14	12/19/14	92.40	
		92.40 010-723-53100-65				
	1430012-4	CONTRACTOR FEES WOMENS YOGA	12/10/14	01/09/15	79.80	
		46.20 010-723-53100-65				
		33.60 010-723-53100-65				172.20
13927-1	PEARL IZUMI USA INC 012815	BUSINESS ASSISTANCE REBATE	01/27/15	02/26/15	2,363.27	
		504.79 010-001-41200-01				
		1,858.48 010-001-41205-01				
	012815	BUSINESS ASSISTANCE REBATE	01/27/15	02/26/15	1,181.64	
		252.40 042-001-41200-01				
		929.24 042-001-41205-01				3,544.91
1224-1	PLM ASPHALT & CONCRETE INC 12966	PARKING LOT CRACK SEAL PC	12/15/14	01/14/15	2,499.00	
		2,499.00 010-443-53500-01				2,499.00
13837-1	RAFTELIS FINANCIAL CONSULTANTS INC LOC01411-01	FINANCIAL PLAN UPDATE	12/04/14	01/03/15	11,250.00	
		11,250.00 051-499-55840-35				
	LOC01411-02	FINANCIAL PLAN UPDATE	01/14/15	02/13/15	9,000.00	
		9,000.00 051-499-55840-35				20,250.00
13668-1	RESOURCE BASED INTERNATIONAL					

City of Louisville
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Batch: 89421 Period: 02/17/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
	2014-10	WATER RIGHTS MANAGEMENT 10,380.00 051-462-53100-03	11/10/14	12/10/14	10,380.00	
	2014-11	WATER RIGHTS MANAGEMENT 9,092.50 051-462-53100-03	12/15/14	01/14/15	9,092.50	
	2014-12	WATER RIGHTS MANAGEMENT 9,800.00 051-462-53100-03	01/25/15	02/24/15	9,800.00	29,272.50
9559-1	RICHARD C HARPER 011715	UPDATE DFAR DATABASE 400.00 010-321-53100-99	01/17/15	02/16/15	400.00	400.00
12772-1	RIDGELINE DEVELOPMENT CORPORATION 011915B	NE WATER SERVICE/CONDUIT 1,194.00 042-499-55420-07	01/19/15	02/18/15	1,194.00	
	011915B	NE WATER SERVICE/CONDUIT 8,400.00 051-463-53500-09	01/19/15	02/18/15	8,400.00	
	011915B	NE WATER SERVICE/CONDUIT 1,194.00 052-498-55830-08	01/19/15	02/18/15	1,194.00	10,788.00
13737-1	RNL DESIGN INC 51983	CITY SERVICES FACILITY DESIGN 3,934.40 028-799-55210-04 10,697.00 028-799-55210-04	12/11/14	01/10/15	14,631.40	
	51983	CITY SERVICES FACILITY DESIGN 3,934.40 042-499-55210-04 10,697.00 042-499-55210-04	12/11/14	01/10/15	14,631.40	
	51983	CITY SERVICES FACILITY DESIGN 3,934.42 051-499-55210-04 10,697.00 051-499-55210-04	12/11/14	01/10/15	14,631.42	
	51983	CITY SERVICES FACILITY DESIGN 3,934.40 052-499-55210-04 10,697.00 052-499-55210-04	12/11/14	01/10/15	14,631.40	
	51983A	CITY SERVICES FACILITY DESIGN 108.35 028-799-55210-04	12/11/14	01/10/15	108.35	
	51983A	CITY SERVICES FACILITY DESIGN 108.35 042-499-55210-04	12/11/14	01/10/15	108.35	
	51983A	CITY SERVICES FACILITY DESIGN 108.36 051-499-55210-04	12/11/14	01/10/15	108.36	
	51983A	CITY SERVICES FACILITY DESIGN 108.36 052-499-55210-04	12/11/14	01/10/15	108.36	
	52079	CITY SERVICES FACILITY DESIGN 4,085.00 028-799-55210-04	02/04/15	03/06/15	4,085.00	
	52079	CITY SERVICES FACILITY DESIGN	02/04/15	03/06/15	4,085.00	

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Batch: 89421 Period: 02/17/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		4,085.00 042-499-55210-04				
	52079	CITY SERVICES FACILTIY DESIGN	02/04/15	03/06/15	4,085.00	
		4,085.00 051-499-55210-04				
	52079	CITY SERVICES FACILTIY DESIGN	02/04/15	03/06/15	4,085.00	
		4,085.00 052-499-55210-04				75,299.04
13419-1	ROADSAFE TRAFFIC SYSTEMS CORP					
	30237	THERMOPLASTIC	12/31/14	01/30/15	694.20	
		694.20 010-434-52210-00				694.20
12878-1	TIMBERLINE AQUATICS INC					
	394	BIOMONITOR SPRING SAMPLING	12/10/14	01/09/15	1,294.85	
		1,294.85 052-472-53100-09				
	395	BIOMONITOR SPRING DATA/REPORT	12/10/14	01/09/15	1,397.80	
		1,397.80 052-472-53100-09				2,692.65
14042-1	TRIENDURANCE LLC					
	2306	TRIATHLON GROUP SWIM	01/19/15	02/18/15	151.20	
		151.20 010-722-53100-65				151.20
13413-1	TRUJILLO SPECIAL COATINGS INC					
	3496	PAINTING LIB	02/06/15	03/08/15	1,310.38	
		1,310.38 010-444-53500-17				1,310.38
13426-1	UNIQUE MANAGEMENT SERVICES INC					
	298384	COLLECTION SERVICES	01/01/15	01/31/15	116.35	
		116.35 010-600-53100-26				116.35
5115-1	WL CONTRACTORS INC					
	14875	DEC 14 TRAFFIC SIGNAL MAINT	01/09/15	02/08/15	6,047.48	
		5,007.98 010-431-53100-15				
		1,039.50 010-431-52250-00				
	24703	NOV 14 TRAFFIC SIGNAL MAINT	12/10/14	01/09/15	7,543.53	
		7,543.53 010-431-53100-15				
	24704	TRAFFIC SIGNAL MAINT	12/10/14	01/09/15	525.00	
		525.00 010-431-53100-15				
	24758	CREDIT TRAFFIC SIGNAL MAINT	12/17/14	01/16/15	525.00-	
		525.00- 010-431-53100-15				
	24767	CREDIT TRAFFIC SIGNAL MAINT	12/18/14	01/17/15	141.00-	
		141.00- 010-431-53100-15				
	24876	TRAFFIC SIGNAL IMPROVEMENTS	01/09/15	02/08/15	1,421.99	
		1,421.99 042-499-55420-07				
	24877	TRAFFIC SIGNAL CABINET	01/09/15	02/08/15	15,575.11	
		15,575.11 010-431-53100-15				30,447.11
					-----	-----
	BANK TOTAL PAYMENTS				1,077,685.67	1,077,685.67

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Vendor / Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount	
					-----	-----	
		GRAND TOTAL PAYMENTS			1,077,685.67	1,077,685.67	

City of Louisville
Cash Disbursement Edit List

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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		FOR BANK ACCOUNT: 4 FIRST NATIONAL BANK OF COLORAD			Control Disbursement Account	
13547-1	A G WASSENAAR INC					
	246632	GEOTECH SERVICES CSF 403.12 028-799-55210-04	01/22/15	02/21/15	403.12	
	246632	GEOTECH SERVICES CSF 403.12 042-499-55210-04	01/22/15	02/21/15	403.12	
	246632	GEOTECH SERVICES CSF 403.13 051-499-55210-04	01/22/15	02/21/15	403.13	
	246632	GEOTECH SERVICES CSF 403.13 052-499-55210-04	01/22/15	02/21/15	403.13	
	246757	GEOTECH SERVICES CSF 802.50 028-799-55210-04	01/28/15	02/27/15	802.50	
	246757	GEOTECH SERVICES CSF 802.50 042-499-55210-04	01/28/15	02/27/15	802.50	
	246757	GEOTECH SERVICES CSF 802.50 051-499-55210-04	01/28/15	02/27/15	802.50	
	246757	GEOTECH SERVICES CSF 802.50 052-499-55210-04	01/28/15	02/27/15	802.50	4,822.50
5369-1	ACCUTEST MOUNTAIN STATES INC					
	D1-58410	LAB ANALYSIS FEES WWTP 686.00 052-473-53100-09	01/07/15	02/06/15	686.00	
	D1-58455	LAB ANALYSIS FEES WWTP 538.00 052-473-53100-09	01/07/15	02/06/15	538.00	
	D1-58674	LAB ANALYSIS FEES WTP 300.00 051-461-53100-09	01/16/15	02/15/15	300.00	
	D1-58813	LAB ANALYSIS FEES WWTP 250.00 052-472-53100-09	01/26/15	02/25/15	250.00	
	D1-58818	LAB ANALYSIS FEES WWTP 578.00 052-472-53100-09	01/26/15	02/25/15	578.00	2,352.00
1006-1	ALL CURRENT ELECTRIC INC					
	3153	WATER SLIDE PUMP REPAIR RSC 97.50 010-442-53500-19	01/28/15	02/27/15	97.50	97.50
8882-1	ALLMAX SOFTWARE INC					
	20648	DATA MGMT SOFTWARE SUPPORT WWP 2,499.00 052-472-53500-13	01/23/15	02/22/15	2,499.00	
	20649	DATA MGMT SOFTWARE SUPPORT WTP 880.00 051-461-53100-07	01/23/15	02/22/15	880.00	3,379.00
2012-1	ANFRM					
	010115	2015 ANFRM MEMBERSHIP 25.00 010-610-53810-00	01/01/15	01/31/15	25.00	25.00

City of Louisville
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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
11181-1	APEX CONSULTING SERVICES INC 15-5	ENVIRONMENTAL SITE ASSESSMENT 1,795.00 042-499-55310-64	01/14/15	02/13/15	1,795.00	1,795.00
13455-1	ASCAP 013015	2015 ASCAP LICENSE FEE 335.00 010-122-53700-02	01/30/15	03/01/15	335.00	335.00
13748-1	ASSOC FOR COMMUNITY LIVING IN BOULDER COUNTY 020915	2015 NON-PROFIT GRANT AWARD 500.00 010-121-53910-00	02/09/15	03/11/15	500.00	500.00
460-1	ASTRAL COMMUNICATIONS INC 152329	RADIO SYSTEM PD 7,150.00 042-110-55500-19 260.00 042-110-55500-19 260.00 042-110-55500-19	01/19/15	02/18/15	7,670.00	7,670.00
5001-1	BACKFLOW TECH 76442	BACKFLOW PREVENTER REPAIR 110.00 052-472-53500-04	01/28/15	02/27/15	110.00	110.00
13855-1	BIG AIR JUMPERS INC 014915	NITE AT REC INFLATABLES 535.00 010-732-53600-99	01/23/15	02/22/15	535.00	
	014918	NITE AT REC INFLATABLES 535.00 010-732-53600-99	01/30/15	03/01/15	535.00	
	014919	NITE AT REC INFLATABLES 535.00 010-732-53600-99	02/06/15	03/08/15	535.00	1,605.00
640-1	BOULDER COUNTY 013115	JAN 15 BOULDER COUNTY USE TAX 14,868.78 010-000-20170-00	01/31/15	03/02/15	14,868.78	14,868.78
14029-1	BOULDER COUNTY CARECONNECT 020915	2015 NON-PROFIT GRANT AWARD 1,000.00 010-121-53910-00	02/09/15	03/11/15	1,000.00	1,000.00
13749-1	BOULDER COUNTY LEGAL SERVICES 020915	2015 NON-PROFIT GRANT AWARD 600.00 010-121-53910-00	02/09/15	03/11/15	600.00	600.00
12880-1	BOYAGIAN CONSULTING LLC 020215	JAN 15 PROFESSIONAL SERVICES 4,375.00 010-000-20201-00	02/02/15	03/04/15	4,375.00	4,375.00
13344-1	BROWN HILL ENGINEERING & CONTROLS LLC 9228	DP CELL FLOW METER REPAIR 670.50 051-461-53100-07	01/16/15	02/15/15	670.50	
	9272	CTC LIFT STATION PUMP REPAIR	01/30/15	03/01/15	375.00	

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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		375.00 052-471-53500-99				1,045.50
13717-1	CDM SIGNS LLC 14-505	OUTDOOR SIGN LED LIGHTING PC	01/14/15	02/13/15	1,625.00	
		1,625.00 010-443-53500-21				1,625.00
248-1	CDW GOVERNMENT RZ22360	NETWORK CABLE	01/20/15	02/19/15	353.11	
		353.11 010-172-52150-00				
	SH17460	MERAKI WIFI ACCESS POINT MSP	02/03/15	03/05/15	484.79	
		394.27 010-725-53500-01				
		90.52 010-725-53500-01				
	SH17462	MERAKI WIFI ACCESS POINT GCM	02/03/15	03/05/15	484.79	
		394.27 054-713-53500-03				
		90.52 054-713-53500-03				
	SH37101	CITY COUNCIL LAPTOPS	02/03/15	03/05/15	3,156.45	
		2,875.00 067-110-55520-00				
		281.45 067-110-55520-00				4,479.14
935-1	CENTENNIAL PRINTING CO 56820	HPC PMP POSTCARDS	01/22/15	02/21/15	55.20	
		55.20 033-540-53804-01				55.20
10773-1	CENTRIC ELEVATOR CORP 234248	ELEVATOR KEYS PC	01/23/15	02/22/15	35.00	
		35.00 010-443-53500-11				
	234353	FEB 15 ELEVATOR MAINT PC	02/01/15	03/03/15	243.09	
		243.09 010-443-53500-11				
	234354	FEB 15 ELEVATOR MAINT LIB	02/01/15	03/03/15	443.50	
		443.50 010-444-53500-11				
	234355	FEB 15 ELEVATOR MAINT RSC	02/01/15	03/03/15	260.71	
		260.71 010-442-53500-11				
	234356	FEB 15 ELEVATOR MAINT CH	02/01/15	03/03/15	265.59	
		265.59 010-441-53500-11				1,247.89
12674-1	CGAIT 1046	2015 CGAIT MEMBERSHIP	12/29/14	01/28/15	660.00	
		660.00 010-172-53810-00				660.00
13964-1	CHANDLER ASSET MANAGEMENT 16738	JAN 15 INVESTMENT FEES	02/03/15	03/05/15	161.31	
		161.31 010-200-53100-23				
	16738	JAN 15 INVESTMENT FEES	02/03/15	03/05/15	8.81	
		8.81 022-110-53100-23				
	16738	JAN 15 INVESTMENT FEES	02/03/15	03/05/15	1.72	
		1.72 023-110-53100-23				

City of Louisville
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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
	16738	JAN 15 INVESTMENT FEES 0.28 025-110-53100-23	02/03/15	03/05/15	0.28	
	16738	JAN 15 INVESTMENT FEES 112.48 028-750-53100-23 112.48 028-751-53100-23	02/03/15	03/05/15	224.96	
	16738	JAN 15 INVESTMENT FEES 29.33 029-110-53100-23	02/03/15	03/05/15	29.33	
	16738	JAN 15 INVESTMENT FEES 21.14 031-110-53100-23	02/03/15	03/05/15	21.14	
	16738	JAN 15 INVESTMENT FEES 4.69 032-752-53100-23	02/03/15	03/05/15	4.69	
	16738	JAN 15 INVESTMENT FEES 39.90 033-540-53100-23	02/03/15	03/05/15	39.90	
	16738	JAN 15 INVESTMENT FEES 314.66 042-110-53100-23	02/03/15	03/05/15	314.66	
	16738	JAN 15 INVESTMENT FEES 61.72 043-110-53100-23	02/03/15	03/05/15	61.72	
	16738	JAN 15 INVESTMENT FEES 485.49 051-110-53100-23	02/03/15	03/05/15	485.49	
	16738	JAN 15 INVESTMENT FEES 402.39 052-110-53100-23	02/03/15	03/05/15	402.39	
	16738	JAN 15 INVESTMENT FEES 99.64 053-432-53100-23	02/03/15	03/05/15	99.64	
	16738	JAN 15 INVESTMENT FEES 31.44 054-711-53100-23	02/03/15	03/05/15	31.44	
	16738	JAN 15 INVESTMENT FEES 7.64 067-110-53100-23	02/03/15	03/05/15	7.64	
	16738	JAN 15 INVESTMENT FEES 35.43 068-110-53100-23	02/03/15	03/05/15	35.43	
	16738	JAN 15 INVESTMENT FEES 30.45 097-111-53100-23	02/03/15	03/05/15	30.45	1,961.00
4785-1	CINTAS CORPORATION #66					
	66240813	UNIFORM RENTAL WWTP 109.66 052-472-52230-01	01/05/15	02/04/15	109.66	
	66240814	UNIFORM RENTAL WTP 116.29 051-461-52230-01	01/05/15	02/04/15	116.29	
	66245328	UNIFORM RENTAL WWTP 110.98 052-472-52230-01	01/12/15	02/11/15	110.98	
	66245329	UNIFORM RENTAL WTP 22.35 051-461-52230-01	01/12/15	02/11/15	22.35	

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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
	66250081	UNIFORM RENTAL WWTP 132.42 052-472-52230-01	01/19/15	02/18/15	132.42	
	66250082	UNIFORM RENTAL WTP 73.49 051-461-52230-01	01/19/15	02/18/15	73.49	
	66254852	UNIFORM RENTAL WWTP 106.12 052-472-52230-01	01/26/15	02/25/15	106.12	
	66254853	UNIFORM RENTAL WTP 116.29 051-461-52230-01	01/26/15	02/25/15	116.29	
	66259636	UNIFORM RENTAL WWTP 100.92 052-472-52230-01	02/02/15	03/04/15	100.92	
	66259637	UNIFORM RENTAL WTP 207.80 051-461-52230-01	02/02/15	03/04/15	207.80	
						1,096.32
6451-1	CLINICA FAMILY HEALTH SERVICES					
	020915	2015 NON-PROFIT GRANT AWARD 4,000.00 010-121-53910-00	02/09/15	03/11/15	4,000.00	
						4,000.00
14011-1	CLOSE ASSOCIATES LLC					
	1502-03	NWTP CHLORINE TANK ASSESSMENT 4,277.50 051-498-55450-34	02/01/15	03/03/15	4,277.50	
						4,277.50
194-1	COAL CREEK MEALS ON WHEELS					
	020915	2015 NON-PROFIT GRANT AWARD 2,000.00 010-121-53910-00	02/09/15	03/11/15	2,000.00	
						2,000.00
10835-7	COLO ASSOC PERMIT TECHNICIANS					
	020515	2015 CAPT MEMBERSHIPS 70.00 010-530-53810-00	02/05/15	03/07/15	70.00	
						70.00
1250-1	COLORADO MUNICIPAL LEAGUE					
	3168	MUNICIPAL CAUCUS LUNCH BALSER 13.00 010-141-53899-00	01/19/15	02/18/15	13.00	
						13.00
12182-1	COLORADO STORMWATER COUNCIL					
	2015-0175	2015 CSC MEMBERSHIP 500.00 053-432-53100-99	01/22/15	02/21/15	500.00	
						500.00
5519-1	COMMUNITY FOOD SHARE					
	020915	2015 NON-PROFIT GRANT AWARD 2,500.00 010-121-53910-00	02/09/15	03/11/15	2,500.00	
						2,500.00
14009-1	COMPLETE MAILING SOLUTIONS					
	79164	POSTAGE MACHINE INK CARTRIDGE 162.54 010-110-53500-03	01/22/15	02/21/15	162.54	
						162.54
12204-1	CONTRACT COMMERCIAL INTERIORS INC					
	9760	ROLLER SHADES PW 435.00 010-441-53500-01	01/21/15	02/20/15	435.00	
						435.00
11411-1	DEBORAH FAHEY					

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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
	020415	CPI CONFERENCE REG FAHEY 150.00 033-540-53801-00	02/04/15	03/06/15	150.00	150.00
6452-1	DENTAL AID INC 020915	2015 NON-PROFIT GRANT AWARD 1,000.00 010-121-53910-00	02/09/15	03/11/15	1,000.00	1,000.00
8000-1	DENVER BOULDER COURIERS JAN2015-13933	REUSE REPORT TO CDPHE 25.41 052-472-53400-00	01/31/15	03/02/15	25.41	25.41
13392-1	DESIGN MECHANICAL INC 4059003	HVAC MAINTENANCE LIB 487.00 010-444-53500-10	02/01/15	03/03/15	487.00	487.00
13929-1	DHE COMPUTER SYSTEMS LLC 90123	WORKSTATION REFRESH COURTS 738.60 067-110-55520-00	02/04/15	03/06/15	738.60	738.60
13790-2	EAGLE-NET ALLIANCE 10368	FEB 15 INTERNET SERVICE 870.20 010-110-53300-04	02/01/15	03/03/15	870.20	870.20
13963-1	ENSCICON CORPORATION 86531	ENGINEERING SERV TOWNSEND 227.68 051-499-55360-11	01/25/15	02/24/15	227.68	
	86531A	ENGINEERING SERV TOWNSEND 56.92 051-499-55450-19	01/25/15	02/24/15	56.92	
	86531B	ENGINEERING SERV TOWNSEND 85.38 051-461-53100-07	01/25/15	02/24/15	85.38	
	86531C	ENGINEERING SERV TOWNSEND 1,451.46 042-499-55310-74	01/25/15	02/24/15	1,451.46	
	86531D	ENGINEERING SERV TOWNSEND 512.28 051-461-53500-03	01/25/15	02/24/15	512.28	
	86531E	ENGINEERING SERV TOWNSEND 56.92 051-498-55840-80	01/25/15	02/24/15	56.92	
	86602	ENGINEERING SERV TOWNSEND 56.92 053-499-55840-78	02/01/15	03/03/15	56.92	
	86602A	ENGINEERING SERV TOWNSEND 170.76 051-499-55360-11	02/01/15	03/03/15	170.76	
	86602B	ENGINEERING SERV TOWNSEND 199.22 051-499-55450-19	02/01/15	03/03/15	199.22	
	86602C	ENGINEERING SERV TOWNSEND 56.92 052-499-55810-14	02/01/15	03/03/15	56.92	
	86602D	ENGINEERING SERV TOWNSEND 1,309.16 042-499-55310-74	02/01/15	03/03/15	1,309.16	

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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
	86602E	ENGINEERING SERV TOWNSEND	02/01/15	03/03/15	626.12	
		626.12 051-461-53500-03				4,809.74
6258-1	ENVIROTECH SERVICES INC					
	CD201506121	ICE SLICER	01/14/15	02/13/15	2,554.92	
		2,554.92 010-433-52210-06				
	CD201506420	ICE SLICER	01/15/15	02/14/15	2,580.84	
		2,580.84 010-433-52210-06				
	CD201506421	ICE SLICER	01/15/15	02/14/15	2,526.93	
		2,526.93 010-433-52210-06				
	CD201506422	ICE SLICER	01/15/15	02/14/15	2,531.07	
		2,531.07 010-433-52210-06				
	CD201506423	ICE SLICER	01/15/15	02/14/15	2,565.29	
		2,565.29 010-433-52210-06				
	CD201506691	ICE SLICER	01/16/15	02/15/15	2,526.93	
		2,526.93 010-433-52210-06				
	CD201507583	ICE SLICER	01/21/15	02/20/15	2,580.84	
		2,580.84 010-433-52210-06				
	CD201507584	ICE SLICER	01/21/15	02/20/15	2,601.58	
		2,601.58 010-433-52210-06				20,468.40
1960-1	FARMERS RESERVOIR & IRRIGATION CO					
	2015245-IN	2015 ASSESSMENT	01/31/15	03/02/15	11,245.62	
		11,245.62 051-462-53813-01				11,245.62
13916-1	FERGUSON WATERWORKS					
	0820581	BALL CORP STOPS	01/29/15	02/28/15	993.83	
		993.83 051-463-53500-09				993.83
14030-1	FLATIRONS HABITAT FOR HUMANITY					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	10,000.00	
		10,000.00 042-110-55200-11				10,000.00
10722-1	GALE/CENGAGE LEARNING					
	54248701	ADULT BOOKS AND MEDIA	01/21/15	02/20/15	24.74	
		24.74 010-600-52270-03				24.74
8508-1	GCR TIRE CENTERS					
	757-42814	REPAIR UNIT 3420	01/30/15	03/01/15	726.39	
		726.39 010-431-53500-03				
	757-42814	REPAIR UNIT 3420	01/30/15	03/01/15	726.38	
		726.38 051-463-53500-03				
	757-42814	REPAIR UNIT 3420	01/30/15	03/01/15	726.39	
		726.39 052-471-53500-03				2,179.16
11214-1	GRAYLING					
	P004833	JAN 15 PROFESSIONAL SERVICES	01/30/15	03/01/15	4,375.00	

City of Louisville
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Batch: 89423 Period: 02/17/15

Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		4,375.00 010-000-20201-00				4,375.00
2415-1	HARCROS CHEMICALS INC					
	100100001	FLUORIDE WTP	01/30/15	03/01/15	1,220.00	
		1,220.00 051-461-52200-01				1,220.00
14019-1	HISTORY MATTERS LLC					
	012915	PRESERVATION MASTER PLAN	01/29/15	02/28/15	1,392.84	
		1,392.84 033-540-53100-74				1,392.84
645-1	HUMANE SOCIETY OF BOULDER VALLEY					
	11504	2015 RESERVE FUND CONTRIBUTION	01/20/15	02/19/15	2,221.00	
		2,221.00 010-121-53910-06				2,221.00
11357-1	IMPACT ON EDUCATION					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	1,000.00	
		1,000.00 010-121-53910-00				1,000.00
2615-1	INGRAM LIBRARY SERVICES INC					
	83378047	TEEN BOOKS AND MEDIA	01/23/15	02/22/15	10.79	
		10.79 010-600-52270-04				
	83495823	CHILDRENS BOOKS AND MEDIA	01/27/15	02/26/15	211.91	
		211.91 010-600-52270-01				
	83537760	CHILDRENS BOOKS AND MEDIA	01/28/15	02/27/15	60.19	
		60.19 010-600-52270-01				282.89
8881-1	INGRAM LIBRARY SERVICES INC					
	83495821	ADULT BOOKS AND MEDIA	01/27/15	02/26/15	353.43	
		353.43 010-600-52270-03				
	83495822	ADULT BOOKS AND MEDIA	01/27/15	02/26/15	56.62	
		56.62 010-600-52270-03				
	83563742	ADULT BOOKS AND MEDIA	01/29/15	02/28/15	120.27	
		120.27 010-600-52270-03				
	83586812	ADULT BOOKS AND MEDIA	01/29/15	02/28/15	49.29	
		49.29 010-600-52270-03				
	83586813	ADULT BOOKS AND MEDIA	01/29/15	02/28/15	15.39	
		15.39 010-600-52270-03				595.00
11267-1	INSIDE OUT HEALTH AND FITNESS					
	1510026-1	CONTRACTOR FEES TABATA	01/27/15	02/26/15	724.50	
		714.00 010-723-53100-65				
		10.50 010-723-53100-65				
	1510027-1	CONTRACTOR FEES PIYO	01/27/15	02/26/15	973.00	
		952.00 010-723-53100-65				
		21.00 010-723-53100-65				1,697.50
13817-1	ISRAEL ALVARADO					
	2015-01	NITE AT REC DJ SERVICES	01/23/15	02/22/15	275.00	

City of Louisville
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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		275.00 010-732-53100-99				
	2015-02	NITE AT REC DJ SERVICES	01/30/15	03/01/15	275.00	
		275.00 010-732-53100-99				
	2015-03	NITE AT REC DJ SERVICES	02/06/15	03/08/15	275.00	
		275.00 010-732-53100-99				825.00
13346-1	ISS FACILITY SERVICES DENVER					
	832879	JAN 15 JANITORIAL SERVICES	01/21/15	02/20/15	17,393.56	
		489.99 010-730-53100-14				
		481.38 010-441-53100-14				
		1,633.40 010-441-53100-14				
		361.80 010-441-53100-14				
		2,695.46 010-444-53100-14				
		259.69 010-444-53100-14				
		1,650.09 010-443-53100-14				
		8,839.58 010-442-53100-14				
		982.17 010-728-53100-14				
	832879	JAN 15 JANITORIAL SERVICES	01/21/15	02/20/15	606.06	
		375.67 051-461-53100-14				
		230.39 051-461-53100-14				
	832879	JAN 15 JANITORIAL SERVICES	01/21/15	02/20/15	143.43	
		143.43 052-472-53100-14				18,143.05
9877-1	J-8 EQUIPMENT COMPANY INC					
	183978	FUEL CARDS	01/27/15	02/26/15	13.36	
		13.36 028-751-52220-01				
	183978	FUEL CARDS	01/27/15	02/26/15	13.36	
		13.36 051-463-52220-01				
	183978	FUEL CARDS	01/27/15	02/26/15	13.36	
		13.36 052-472-53500-03				40.08
11289-1	JVA INC					
	53616	STORM SEWER MASTER PLAN	01/26/15	02/25/15	5,000.00	
		5,000.00 053-499-55840-78				5,000.00
2780-1	KAISER LOCK & KEY SERVICE INC					
	101173	DOOR REPAIR AC	01/19/15	02/18/15	92.50	
		92.50 010-730-53500-01				92.50
11337-1	KISSINGER AND FELLMAN PC					
	20735	COMCAST FRANCHISE NEGOTIATIONS	01/20/15	02/19/15	35.00	
		35.00 010-121-53910-14				35.00
2360-1	LIGHT KELLY, PC					
	020315	LEGAL SERVICES 1/1-1/31/15	02/03/15	03/05/15	26,893.00	
		22,666.00 010-150-53105-00				

City of Louisville
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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		832.00 010-150-53105-42				
		858.00 010-150-53105-56				
		288.00 010-150-53105-57				
		255.00 010-150-53105-28				
		132.00 010-150-53105-60				
		988.00 010-150-53105-59				
		762.00 010-150-53105-58				
		112.00 010-150-53105-47				
	020315	LEGAL SERVICES 1/1-1/31/15	02/03/15	03/05/15	264.00	
		264.00 028-150-53105-00				
	020315	LEGAL SERVICES 1/1-1/31/15	02/03/15	03/05/15	2,266.00	
		2,266.00 052-110-53105-00				29,423.00
14040-1	LM NELSON AND ASSOCIATES					
	76437	BACKFLOW PREVENTER WWTP	01/29/15	02/28/15	254.58	
		254.58 052-472-53500-04				254.58
6456-1	LOUISVILLE COMMUNITY FOOD BANK					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	800.00	
		800.00 010-121-53910-00				800.00
3095-2	LOUISVILLE CULTURAL COUNCIL					
	020915	2015 NON-PROFIT GRANT	02/09/15	03/11/15	10,000.00	
		10,000.00 010-730-53828-00				10,000.00
5432-1	LOUISVILLE FIRE PROTECTION DISTRICT					
	013115	JAN 15 FIRE PROTECT DIST FEES	01/31/15	03/02/15	2,015.00	
		2,015.00 010-000-20203-00				2,015.00
1172-1	LYLE SIGNS INC					
	1349331	CUSTOM SIGNS	01/27/15	02/26/15	200.28	
		200.28 010-434-52200-07				200.28
6939-1	MCCANDLESS TRUCK CENTER LLC					
	HW09550	REPAIR UNIT 3261	01/30/15	03/01/15	1,964.29	
		1,964.29 053-432-53500-03				1,964.29
15	JESSICA FASICK					
	020415	CPI CONFERENCE REG FASICK	02/04/15	03/06/15	165.00	
		165.00 033-540-53801-00				165.00
15	LYNDA HALEY					
	020515	CPI CONFERENCE REG HALEY	02/05/15	03/07/15	140.00	
		140.00 033-540-53801-00				140.00
11365-1	NATIONAL METER & AUTOMATION INC					
	S1058477.001	METERS/ERTS	01/23/15	02/22/15	1,108.50	
		1,108.50 051-463-53500-09				
	S1058688.001	METER BODIES/ITRON ERTS	01/29/15	02/28/15	2,217.00	

City of Louisville
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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		2,217.00 051-463-53500-09				3,325.50
13779-1	NICOLE DUNAS 1510012-1	CONTRACTOR FEES WOMENS YOGA	01/28/15	02/27/15	156.80	
		123.20 010-723-53100-65				
		33.60 010-723-53100-65				156.80
13926-1	NICOLETTI-FLATER ASSOCIATES PLLP 130151	FITNESS FOR DUTY	02/02/15	03/04/15	1,800.00	
		1,800.00 010-171-53801-00				1,800.00
1201-1	NORTHERN COLORADO PAPER 328493945	BREAKROOM SUPPLIES LIB	01/27/15	02/26/15	92.76	
		92.76 010-441-52250-00				92.76
6849-1	OVERHEAD DOOR COMPANY INC 1-35101907	GARAGE DOOR REPAIR CS	01/07/15	02/06/15	2,078.00	
		1,000.00 010-431-53500-01				
		1,078.00 010-441-53500-01				2,078.00
11477-1	P.R.O.S. INC LO1502YB	YOUTH BASKETBALL REFEREES	02/02/15	03/04/15	702.00	
		702.00 010-726-53100-99				702.00
14039-1	PAUL L KATSAMPES 020115	ORGANIZATION DEVELOPMENT PD	02/01/15	03/03/15	1,000.00	
		1,000.00 010-321-53100-99				1,000.00
9105-1	POSTMASTER 021115	SPRING NEWSLETTER MAILING	02/11/15	03/13/15	2,107.68	
		2,107.68 010-144-53400-00				2,107.68
700-1	PRAIRIE MOUNTAIN PUBLISHING LLP 443752	JAN 15 PUBLIC NOTICES	01/31/15	03/02/15	238.20	
		209.52 010-121-53804-00				
		28.68 010-144-53804-00				
	443752	JAN 15 PUBLIC NOTICES	01/31/15	03/02/15	122.70	
		122.70 042-499-55310-69				360.90
14027-1	PROFORCE LAW ENFORCEMENT 226976	TASERS & RELATED EQUIPMENT	01/22/15	02/21/15	44,440.04	
		44,440.04 010-321-53824-00				44,440.04
14041-1	RAMEY ENVIRONMENTAL COMPLIANCE INC 10272	PUMP BRACKET WWTP	01/20/15	02/19/15	261.42	
		261.42 052-472-53500-03				261.42
13893-1	REBECCA TSUI 2015-01	CONTRACTOR FEES TAI CHI	01/31/15	03/02/15	520.10	
		168.00 010-728-53100-65				
		140.00 010-728-53100-65				

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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		111.30 010-728-53100-65				
		28.00 010-728-53100-65				
		22.40 010-728-53100-65				
		28.00 010-728-53100-65				
		22.40 010-728-53100-65				520.10
6500-1	RECORDED BOOKS LLC					
	75070641	ADULT BOOKS AND MEDIA	01/26/15	02/25/15	354.40	
		354.40 010-600-52270-03				354.40
13935-1	ROCKY MOUNTAIN MUSIC INC					
	401	YOUTH ENTERTAINMENT EVENT	01/22/15	02/21/15	500.00	
		500.00 010-724-53825-00				500.00
13447-1	ROCKY MOUNTAIN POWER GENERATION INC					
	5033982	GENERATOR MAINTENANCE CH	01/21/15	02/20/15	82.20	
		82.20 010-441-53500-19				82.20
8020-1	ROCKY MOUNTAIN RECREATION INC					
	4052	SPORTS COMPLEX RECYCLE CANS	01/09/15	02/08/15	3,284.00	
		2,880.00 042-799-55330-37				
		404.00 042-799-55330-37				3,284.00
6453-1	SAFEHOUSE PROGRESSIVE ALLIANCE FOR NONVIOLENCE					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	1,500.00	
		1,500.00 010-121-53910-00				1,500.00
13752-1	SAINT BENEDICT HEALTH & HEALING MINISTRY					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	400.00	
		400.00 010-121-53910-00				400.00
4230-1	SEACREST GROUP					
	315016.B	BIOMONITORING WWTP	01/26/15	02/25/15	1,650.00	
		1,650.00 052-472-53100-09				1,650.00
12234-1	SISTER CARMEN COMMUNITY CENTER					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	2,700.00	
		2,700.00 010-121-53910-00				2,700.00
13673-1	STERLING INFOSYSTEMS INC					
	405711	BACKGROUND CHECKS	01/31/15	03/02/15	1,511.28	
		1,511.28 010-171-53100-99				1,511.28
4100-1	TERMINIX					
	2015-6554452	ANNUAL PEST CONTROL LIB	02/05/15	03/07/15	1,105.80	
		1,105.80 010-444-53100-16				1,105.80
391-1	THE DENVER POST					
	020115	HPC LANDMARK PUBLIC NOTICE	02/01/15	03/03/15	456.40	
		456.40 033-540-53804-00				456.40
11466-1	THE RUNNING GROUP LLC					

City of Louisville
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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
	020915	CONTRACTOR FEES LOCO FIT	02/09/15	03/11/15	2,736.00	
		2,736.00 010-723-53100-65				2,736.00
1111-1	TISCHLERBISE INC					
	201520000028	FISCAL MODEL UPDATE	02/02/15	03/04/15	5,440.00	
		5,440.00 010-510-53100-03				5,440.00
8504-1	TRU COMMUNITY CARE					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	1,500.00	
		1,500.00 010-121-53910-00				1,500.00
13241-1	UNITED REPROGRAPHIC SUPPLY INC					
	IN42456	LASERJET PAPER	01/23/15	02/22/15	60.31	
		60.31 010-510-52100-00				60.31
6509-1	USA BLUEBOOK					
	532918	DIGESTER DECANT PUMP WWTP	01/05/15	02/04/15	2,488.66	
		2,488.66 052-472-52120-00				2,488.66
13864-1	VISION INTERNET PROVIDERS INC					
	29401	2015 WEBSITE HOSTING FEE	01/30/15	03/01/15	7,800.00	
		7,800.00 010-144-53500-22				7,800.00
6454-1	VOICES FOR CHILDREN CASA					
	020915	2015 NON-PROFIT GRANT AWARD	02/09/15	03/11/15	500.00	
		500.00 010-121-53910-00				500.00
8035-1	VSR CORPORATION					
	6744	SEWER LINE VIDEO INSPECTION	01/30/15	03/01/15	855.50	
		855.50 052-471-53100-99				855.50
11094-1	WESTERN DISPOSAL SERVICES					
	020115CITY	JAN 15 CITY TRASH SERVICE	02/01/15	03/03/15	1,547.00	
		615.00 010-441-53200-03				
		420.00 010-442-53200-03				
		223.50 010-444-53200-03				
		115.50 010-443-53200-03				
		173.00 010-754-53200-03				
	020115CITY	JAN 15 CITY TRASH SERVICE	02/01/15	03/03/15	397.00	
		397.00 028-751-53200-03				
	020115CITY	JAN 15 CITY TRASH SERVICE	02/01/15	03/03/15	155.00	
		155.00 051-461-53200-03				
	020115CITY	JAN 15 CITY TRASH SERVICE	02/01/15	03/03/15	180.50	
		180.50 052-472-53200-03				
	020115CITY	JAN 15 CITY TRASH SERVICE	02/01/15	03/03/15	101.00	
		101.00 054-713-53200-03				2,380.50
10884-1	WORD OF MOUTH CATERING INC					
	2015-03	SR MEAL PROGRAM 1/26-2/6/15	02/06/15	03/08/15	2,116.75	

City of Louisville
 Cash Disbursement Edit List

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Vendor/ Remit#	Invoice Number	Description	Invoice Date	Due Date	Invoice Amount	Check Amount
		1,759.75 010-731-53100-99				
		357.00 010-731-53100-67				2,116.75
14037-1	WRITER SQUARE INVESTORS LLC					
	555-P-005	TABLES/TRASH RECEPTACLES CSF	01/22/15	02/21/15	2,350.00	
		2,350.00 028-799-55210-04				
	555-P-005	TABLES/TRASH RECEPTACLES CSF	01/22/15	02/21/15	2,350.00	
		2,350.00 042-499-55210-04				
	555-P-005	TABLES/TRASH RECEPTACLES CSF	01/22/15	02/21/15	2,350.00	
		2,350.00 051-499-55210-04				
	555-P-005	TABLES/TRASH RECEPTACLES CSF	01/22/15	02/21/15	2,350.00	
		2,350.00 052-499-55210-04				9,400.00
11324-1	XCEL ENERGY					
	443988646	JAN 15 SPRINKLERS	02/02/15	03/04/15	119.94	
		119.94 028-751-53200-02				119.94
11081-1	XEROX FINANCIAL SERVICES LLC					
	267887	FEB 15 COPIER LEASE	02/04/15	03/06/15	990.00	
		97.91 010-171-53600-01				
		97.91 010-510-53600-01				
		166.78 010-110-53600-01				
		166.78 010-310-53600-01				
		460.62 010-110-53600-01				990.00
					-----	-----
	BANK TOTAL PAYMENTS				311,314.52	311,314.52
					-----	-----
	GRAND TOTAL PAYMENTS				311,314.52	311,314.52

CITY OF LOUISVILLE
PURCHASING CARD SUMMARY
STATEMENT PERIOD 12/23/14 - 01/22/15

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
1000BULBS.COM	800-624-4488	PHIL LIND	FACILITIES	12/18/2014	56.73
1COLORCOPIE	5618077132	MONICA GARLAND	BUILDING SAFETY	01/14/2015	318.00
ABO S PIZZA LOUISVILLE	LOUISVILLE	JEFF LEBECK	OPERATIONS	12/29/2014	55.28
ACTION COMMUNICATIONS	TUSON	DAVID D HAYES	POLICE	01/06/2015	309.45
ACTION COMMUNICATIONS	TUSON	DIANE M KREAGER	FINANCE	12/22/2014	1,091.10
AGG IND DHLIA ASPH 891	COMMERCE CITY	VICKIE ILKO	OPERATIONS	01/20/2015	101.09
AGG/ASP DISPTCH COLE O	GOLDEN	JEFF LEBECK	OPERATIONS	01/09/2015	651.84
AIRGAS CENTRAL	09185820885	JAMES VAUGHAN	REC CENTER	01/07/2015	104.41
AIS IND AND CONST SUPP	DENVER	DAVE NICHOLS	OPERATIONS	12/22/2014	406.76
ALARMSYSTEMSTORE	8888110727	CLIFFORD SWETT	IT	01/21/2015	23.90
ALBERTSONS #00812	LOUISVILLE	BRIAN GARDUNO	OPERATIONS	01/21/2015	8.58
ALBERTSONS #00812	LOUISVILLE	JESSE DEGRAW	REC CENTER	01/17/2015	6.99
ALBERTSONS #00812	LOUISVILLE	LINDA PARKER	REC CENTER	01/15/2015	16.73
ALBERTSONS #00812	LOUISVILLE	POLLY A BOYD	PARKS	01/14/2015	26.99
ALBERTSONS #00812	LOUISVILLE	DIANE EVANS	REC CENTER	12/29/2014	12.27
ALBERTSONS #00812	LOUISVILLE	JOSH MOORE	WATER	12/26/2014	37.15
ALLCURRENTELECTRIC.NET	LAFAYETTE	ROBERT DUPORT	WATER	12/30/2014	65.00
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/21/2015	12.46
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/19/2015	32.30
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/19/2015	237.61
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/19/2015	10.13
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/18/2015	25.98
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/17/2015	59.33
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/17/2015	81.29
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/17/2015	5.30
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/15/2015	11.30
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	DAVID SZABADOS	FACILITIES	01/10/2015	41.80
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	DAVID SZABADOS	FACILITIES	01/06/2015	109.00
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/02/2015	-20.75
AMAZON MKTPLACE PMTS	AMZN.COM/BILL	MEREDYTH MUTH	CITY MANAGER	12/29/2014	346.09
AMAZON.COM	AMZN.COM/BILL	KATIE BEASLEY	REC CENTER	01/16/2015	35.06
AMERICAN FLOOR MATS	800-7629010	DAVID SZABADOS	FACILITIES	01/12/2015	177.40
AMERICAN WATERWORKS	08009267337	ROBIN BROOKHART	HUMAN RESOURCES	01/13/2015	249.00
AMERICAN WATERWORKS	08009267337	RUSSELL ELLIOTT	WATER	12/23/2014	78.00
AOG-USFA	08889555455	DAVE HINZ	POLICE	01/05/2015	40.00
APPLIED IND TECH 0740	LONGMONT	GLEN SIEDENBURG	WATER	01/15/2015	18.54
ARAMARK UNIFORM	800-504-0328	JULIE SEYDEL	REC CENTER	01/18/2015	116.16
ARC*SERVICES/TRAINING	800-733-2767	KAYLA FEENEY	REC CENTER	01/13/2015	189.00

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
ARC*SERVICES/TRAINING	800-733-2767	KAYLA FEENEY	REC CENTER	01/13/2015	81.00
ARC*SERVICES/TRAINING	800-733-2767	KATIE MEYER	REC CENTER	01/04/2015	35.00
ARC*SERVICES/TRAINING	800-733-2767	JAMES VAUGHAN	REC CENTER	12/28/2014	27.00
ARC*SERVICES/TRAINING	800-733-2767	JAMES VAUGHAN	REC CENTER	12/28/2014	392.00
ARC*SERVICES/TRAINING	800-733-2767	JAMES VAUGHAN	REC CENTER	12/28/2014	105.00
ARROWHEAD AWARDS	LONGMONT	DAWN BURGESS	CITY MANAGER	01/12/2015	10.00
AT&T DATA	08003310500	KURT KOWAR	PUBLIC WORKS	01/21/2015	30.00
AT&T DATA	08003310500	CRAIG DUFFIN	PUBLIC WORKS	01/09/2015	30.00
AT&T DATA	08003310500	KURT KOWAR	PUBLIC WORKS	12/22/2014	30.00
AT&T*BILL PAYMENT	08003310500	DIANE M KREAGER	FINANCE	01/06/2015	37.20
ATOMIC CAR WASH	LOUISVILLE	BRADLEY AUSTIN	PARKS	01/16/2015	7.00
ATOMIC CAR WASH	LOUISVILLE	KERRY KRAMER	PARKS	01/16/2015	7.00
ATOMIC CAR WASH	LOUISVILLE	DAVID ALDERS	PARKS	01/15/2015	7.00
ATOMIC CAR WASH	LOUISVILLE	KERRY KRAMER	PARKS	01/15/2015	7.00
ATOMIC CAR WASH	LOUISVILLE	MATT LOOMIS	PARKS	01/14/2015	8.00
ATOMIC CAR WASH	LOUISVILLE	DENNIS COYNE	PARKS	01/14/2015	14.00
ATOMIC CAR WASH	LOUISVILLE	MATT LOOMIS	PARKS	01/05/2015	10.00
ATOMIC CAR WASH	LOUISVILLE	MATT LOOMIS	PARKS	12/23/2014	8.00
ATSSA	540-3681701	JEFF LEBECK	OPERATIONS	01/12/2015	165.00
AUTO TRUCK GROUP	303-3658828	ANGELA NORENE	OPERATIONS	01/14/2015	113.12
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/22/2015	35.92
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/19/2015	74.26
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/19/2015	116.19
AMAZON.COM	AMZN.COM/BILL	CRAIG DUFFIN	PUBLIC WORKS	01/18/2015	140.79
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/17/2015	220.13
AMAZON.COM	AMZN.COM/BILL	JILL SIEWERT	LIBRARY	01/13/2015	19.25
AMAZON.COM	AMZN.COM/BILL	KERRY HOLLE	PUBLIC WORKS	01/06/2015	105.95
AMAZON.COM	AMZN.COM/BILL	DAVID SZABADOS	FACILITIES	12/23/2014	153.04
ARVADA ARMY NAVY SURPL	ARVADA	HUGO ROMERO	OPERATIONS	01/12/2015	150.00
BARNES&NOBLE*COM	800-843-2665	RICHARD S LAMBORNE	LIBRARY	12/28/2014	2.99
BARNES&NOBLE*COM	800-843-2665	RICHARD S LAMBORNE	LIBRARY	12/28/2014	2.00
BARNES&NOBLE*COM	800-843-2665	RICHARD S LAMBORNE	LIBRARY	12/28/2014	2.00
BARNES&NOBLE*COM	800-843-2665	RICHARD S LAMBORNE	LIBRARY	12/28/2014	2.99
BCI*BIRCHCOMMUNICATION	888-275-0777	DIANE M KREAGER	FINANCE	01/07/2015	932.20
BEST BUY MHT 00001867	BROOMFIELD	MATTHEW BUSH	IT	01/21/2015	34.99
BOULDER CHAMBER ECOMME	303-4421044	AARON DEJONG	CITY MANAGER	01/02/2015	55.00
CACEO 00 OF 00	719-4913329	LAURA LOBATO	POLICE	12/30/2014	45.00
CANDLELIGHT DINNER PLA	JOHNSTOWN	KATIE BEASLEY	REC CENTER	01/20/2015	761.25
CANTEEN 74052176	DENVER	POLLY A BOYD	PARKS	01/16/2015	61.03
CARRABBAS 0608	LOUISVILLE	JEFF LEBECK	OPERATIONS	01/03/2015	61.58
CENTENNIAL PRINTING	LOUISVILLE	POLLY A BOYD	PARKS	01/12/2015	148.00
CENTENNIAL PRINTING	LOUISVILLE	CHRISTI GORDANIER	POLICE	01/08/2015	143.87

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
CENTURYLINK	800-244-1111	DIANE M KREAGER	FINANCE	01/20/2015	3,637.77
CENTURYLINK	800-244-1111	DIANE M KREAGER	FINANCE	01/20/2015	86.57
CINTAS 60A SAP	800-2468271	ANGELA NORENE	OPERATIONS	01/21/2015	61.05
CINTAS 60A SAP	800-2468271	ANGELA NORENE	OPERATIONS	01/21/2015	88.75
CITRON WORK SPACES	LOUISVILLE	CHRIS LICHTY	PARKS	12/31/2014	200.00
CITRON WORK SPACES	LOUISVILLE	DAVID SZABADOS	FACILITIES	12/29/2014	352.00
CITRON WORKSPACES	LOUISVILLE	JENNI DUNCAN	POLICE	01/13/2015	200.00
COLORADO ASSOC00 OF 00	303-4636400	KRISTEN BODINE	LIBRARY	01/02/2015	40.00
COLORADO ASSOC00 OF 00	303-4636400	KRISTEN BODINE	LIBRARY	01/02/2015	40.00
COLORADO ASSOCIATION O	303-7509764	DAVE HINZ	POLICE	12/24/2014	332.04
COLORADO CHAPTER OF TH	970-370-0582	MONICA GARLAND	BUILDING SAFETY	01/05/2015	225.00
COLORADO CHAPTER OF TH	970-370-0582	MONICA GARLAND	BUILDING SAFETY	01/05/2015	225.00
COLORADO CHAPTER OF TH	970-370-0582	MONICA GARLAND	BUILDING SAFETY	01/05/2015	225.00
COLORADO CHAPTER OF TH	970-370-0582	MONICA GARLAND	BUILDING SAFETY	01/05/2015	225.00
COLORADO CONVENTION	DENVER	ERIK SWIATEK	PARKS	01/16/2015	12.00
COLORADO CONVENTION	DENVER	ERIK SWIATEK	PARKS	01/15/2015	12.00
COLORADO CONVENTION	DENVER	BRIAN SINNER	PARKS	01/14/2015	12.00
COLORADO CONVENTION	DENVER	KERRY KRAMER	PARKS	01/14/2015	12.00
COLORADO PARKS AND REC	303-2310943	KATIE MEYER	REC CENTER	01/14/2015	1,000.00
COLORADO PRESERVATION	303-893-4260	DAWN BURGESS	CITY MANAGER	01/05/2015	190.00
COLORADO PRESERVATION	303-893-4260	DAWN BURGESS	CITY MANAGER	01/05/2015	190.00
COMCAST CABLE COMM	800-COMCAST	POLLY A BOYD	PARKS	01/22/2015	246.54
COMCAST CABLE COMM	800-COMCAST	POLLY A BOYD	PARKS	12/23/2014	246.54
COMCAST DENVER CS 1X	800-266-2278	JILL SIEWERT	LIBRARY	01/13/2015	103.95
COMCAST DENVER CS 1X	800-266-2278	JILL SIEWERT	LIBRARY	01/13/2015	110.73
COMCAST DENVER CS 1X	800-266-2278	JILL SIEWERT	LIBRARY	01/13/2015	171.07
COMCAST DENVER CS 1X	800-266-2278	DIANE M KREAGER	FINANCE	01/08/2015	5.98
COMCAST DENVER CS 1X	800-266-2278	DIANE M KREAGER	FINANCE	01/08/2015	5.98
CONSUMER REPORT BOOKS	800-500-9760	JILL SIEWERT	LIBRARY	01/16/2015	14.49
COZY CORNER TOWING	LAFAYETTE	JENNI DUNCAN	POLICE	12/23/2014	100.00
CROWN TROPHY OF BOULDE	303-443-3151	DAWN BURGESS	CITY MANAGER	01/15/2015	36.20
DAILY CAMERA SUBSCRIPT	303-4443444	DAWN BURGESS	CITY MANAGER	01/10/2015	11.14
DAVIS INSTRUMENTS CORP	08006783669	DAVID ALDERS	PARKS	12/22/2014	43.00
DBC IRRIGATION SUPPLY	BROOMFIELD	DAVID ALDERS	PARKS	01/15/2015	106.57
DBC IRRIGATION SUPPLY	BROOMFIELD	DAVID ALDERS	PARKS	01/06/2015	138.82
DBC IRRIGATION SUPPLY	BROOMFIELD	BRADLEY AUSTIN	PARKS	01/05/2015	990.88
DENVER BUSINESS JOURNA	303-837-3500	AARON DEJONG	CITY MANAGER	01/14/2015	181.00
DEPT OF PUBLIC SFTY ED	03032395744	CAROL HANSON	CITY CLERK	12/31/2014	38.50
DICK'S CLOTHING&SPORTI	BROOMFIELD	JESSE DEGRAW	REC CENTER	01/14/2015	124.95
DICK'S CLOTHING&SPORTI	BROOMFIELD	ROBERT DUPORT	WATER	12/29/2014	127.49
DICK'S CLOTHING&SPORTI	BROOMFIELD	PATRICK FARRELL	WATER	12/29/2014	300.00
DNH*GODADDY.COM	480-5058855	CHRISTOPHER NEVES	IT	01/21/2015	90.85

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
DNH*GODADDY.COM	480-5058855	CHRISTOPHER NEVES	IT	01/16/2015	54.95
DNH*GODADDY.COM	480-5058855	CHRISTOPHER NEVES	IT	01/16/2015	54.95
DORA LICENSING	DENVER	ALLAN GILL	PARKS	12/22/2014	280.00
DPAC GARAGE-3036079093	DENVER	BRADLEY AUSTIN	PARKS	01/14/2015	8.00
DX SERVICE	281-457-4825	ROBERT DUPORT	WATER	01/08/2015	846.00
EARL'S SAW SHOP	BOULDER	DAVE NICHOLS	OPERATIONS	12/22/2014	85.75
ECO-CYCLE	BOULDER	MARK TIRONE	WASTEWATER	01/15/2015	22.50
EJ USA DENVER	DENVER	DAVE NICHOLS	OPERATIONS	01/05/2015	210.12
FASTENAL COMPANY01	LOUISVILLE	MASON THOMPSON	OPERATIONS	01/16/2015	52.33
FASTENAL COMPANY01	LOUISVILLE	MASON THOMPSON	OPERATIONS	01/16/2015	10.90
FASTENAL COMPANY01	LOUISVILLE	MASON THOMPSON	OPERATIONS	01/13/2015	70.65
FASTENAL COMPANY01	LOUISVILLE	VICKIE ILKO	OPERATIONS	01/05/2015	4.65
FASTENAL COMPANY01	LOUISVILLE	MASON THOMPSON	OPERATIONS	12/23/2014	18.67
FEDEX OFFICE 00007427	LOUISVILLE	JENNI DUNCAN	POLICE	01/15/2015	59.36
FIRST CHOICE-BOYER'S C	303-9649400	DAWN BURGESS	CITY MANAGER	01/12/2015	603.50
FREDPRYOR CAREERTRACK	800-5563012	MONICA GARLAND	BUILDING SAFETY	12/22/2014	298.00
FRONTIER	TULSA	DAWN BURGESS	CITY MANAGER	01/07/2015	244.20
FRONTIER	TULSA	DAWN BURGESS	CITY MANAGER	01/07/2015	6.00
FRONTIER	TULSA	DAWN BURGESS	CITY MANAGER	12/31/2014	324.20
FRONTIER	TULSA	DAWN BURGESS	CITY MANAGER	12/31/2014	6.00
GCSAA EIFG 8004727878	08004727878	DAVID DEAN	PARKS	12/23/2014	490.00
GENERAL AIR SERVICE WA	BOULDER	DAVE NICHOLS	OPERATIONS	01/08/2015	80.56
GOPHER SPORT	08776997927	KAYLA FEENEY	REC CENTER	12/27/2014	205.45
GOVERNMENT FINANCE	312-977-9700	DIANE M KREAGER	FINANCE	01/12/2015	380.00
GOVERNMENT FINANCE	312-977-9700	DIANE M KREAGER	FINANCE	01/05/2015	246.80
GREEN CO2 SYSTEMS	FORT COLLINS	PAUL BORTH	REC CENTER	01/19/2015	892.60
HERTZ	HERTZ PPAY	DAVID DEAN	PARKS	12/28/2014	121.50
HITECH APPLIANCE, INC	LOUISVILLE	MIKE THOMPSON	FACILITIES	12/31/2014	35.00
HOBBY LOBBY #21	LOUISVILLE	LARISSA COX	REC CENTER	01/19/2015	96.06
HOBBY LOBBY #21	LOUISVILLE	PATRICIA MORGAN	REC CENTER	01/14/2015	10.96
HOBBY LOBBY #21	LOUISVILLE	JENNI DUNCAN	POLICE	01/09/2015	5.97
HOBBY LOBBY #21	LOUISVILLE	LARISSA COX	REC CENTER	12/29/2014	16.54
HOBBY LOBBY #21	LOUISVILLE	JENNI DUNCAN	POLICE	12/27/2014	17.92
ID EDGE INC	303-665-0405	KAYLA FEENEY	REC CENTER	01/05/2015	492.20
ID EDGE INC	303-665-0405	POLLY A BOYD	PARKS	01/05/2015	143.75
IN *BMI SURPLUS INC	781-8718868	CLIFFORD SWETT	IT	01/05/2015	351.53
IN *TADDIKEN TREE AND	303-5547035	CHRIS LICHTY	PARKS	01/13/2015	85.00
INSTANT IMPRINTS	LOUISVILLE	DIANE M KREAGER	FINANCE	01/14/2015	2,279.69
INSTANT IMPRINTS	LOUISVILLE	MASON THOMPSON	OPERATIONS	01/14/2015	125.00
INSTANT IMPRINTS	LOUISVILLE	RON CHOATE	OPERATIONS	01/14/2015	119.00
INSTANT IMPRINTS	LOUISVILLE	JUSTIN ELKINS	WASTEWATER	01/07/2015	14.00
INSTANT IMPRINTS	LOUISVILLE	KATHY MARTIN	REC CENTER	12/31/2014	1,140.73

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
INSTANT IMPRINTS	LOUISVILLE	KATHY MARTIN	REC CENTER	12/30/2014	1,229.45
INSTANT IMPRINTS	LOUISVILLE	ROBERT DUPORT	WATER	12/29/2014	28.00
INT'L CODE COUNCIL INC	888-422-7233	MONICA GARLAND	BUILDING SAFETY	01/06/2015	122.00
INTERMOUNTAIN SAFETY S	GOLDEN	KATHLEEN D LORENZO	PARKS	01/13/2015	94.85
INTERMOUNTAIN SAFETY S	GOLDEN	ROBERT DUPORT	WATER	01/08/2015	186.90
INTERNATIONAL INSTITUT	909-9444162	NANCY VARRA	CITY CLERK	01/13/2015	575.00
JAX OUTDOOR GEAR	LAFAYETTE	MARK TIRONE	WASTEWATER	01/08/2015	159.99
JAX OUTDOOR GEAR	LAFAYETTE	ANTHONY M BRUNNING	WASTEWATER	12/30/2014	199.96
JAX RANCH & HOME	LAFAYETTE	GLEN SIEDENBURG	WATER	01/21/2015	394.98
JAX RANCH & HOME	LAFAYETTE	ANTHONY M BRUNNING	WASTEWATER	01/20/2015	56.47
JAX RANCH & HOME	LAFAYETTE	GLEN SIEDENBURG	WATER	01/17/2015	59.99
JAX RANCH & HOME	LAFAYETTE	TANNER THORSON	WASTEWATER	01/05/2015	150.00
JAX RANCH & HOME	LAFAYETTE	JUSTIN ELKINS	WASTEWATER	01/05/2015	165.98
JAX RANCH & HOME	LAFAYETTE	JUSTIN ELKINS	WASTEWATER	01/05/2015	137.97
JAX RANCH & HOME	LAFAYETTE	MARK TIRONE	WASTEWATER	12/31/2014	118.95
KING SOOPERS #0013	LOUISVILLE	PATRICIA MORGAN	REC CENTER	01/20/2015	111.88
KING SOOPERS #0013	LOUISVILLE	PATRICIA MORGAN	REC CENTER	01/19/2015	42.21
KING SOOPERS #0013	LOUISVILLE	EMILY SNYDER	REC CENTER	01/16/2015	271.10
KING SOOPERS #0013	LOUISVILLE	SUZANNE JANSSEN	CITY MANAGER	01/10/2015	35.74
KING SOOPERS #0013	LOUISVILLE	JENNI DUNCAN	POLICE	01/09/2015	187.79
KING SOOPERS #0013	LOUISVILLE	PATRICIA MORGAN	REC CENTER	01/08/2015	321.19
KING SOOPERS #0013	LOUISVILLE	DIANE EVANS	REC CENTER	01/06/2015	26.05
KING SOOPERS #0013	LOUISVILLE	JENNI DUNCAN	POLICE	12/29/2014	101.74
KING SOOPERS #0013	LOUISVILLE	JENNI DUNCAN	POLICE	12/28/2014	48.00
KING SOOPERS #0013	LOUISVILLE	LOGAN HAYMORE	POLICE	12/23/2014	100.00
KINSCO	LONGMONT	JANET AGUIRRE	POLICE	12/23/2014	304.00
KOHL'S #0343	LOUISVILLE	PHIL LIND	FACILITIES	01/14/2015	-68.99
KOHL'S #0343	LOUISVILLE	MIKE THOMPSON	FACILITIES	01/14/2015	-170.00
KOHL'S #0343	LOUISVILLE	MIKE THOMPSON	FACILITIES	01/12/2015	170.00
KOHL'S #0343	LOUISVILLE	PHIL LIND	FACILITIES	01/12/2015	68.99
LAW ENFORCEMENT TARGET	LINDA@LETARGE	DIANE M KREAGER	FINANCE	01/08/2015	1,072.60
LE PEEP MCCASLIN BLVD	LOUISVILLE	HUGO ROMERO	OPERATIONS	01/09/2015	11.68
LE PEEP MCCASLIN BLVD	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	01/09/2015	41.03
LE PEEP MCCASLIN BLVD	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	12/30/2014	29.65
LE PEEP MCCASLIN BLVD	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	12/26/2014	14.28
LEWAN & ASSOCIATES INC	303-759-5440	JENNI DUNCAN	POLICE	01/14/2015	71.75
LEWAN & ASSOCIATES INC	303-759-5440	DIANE M KREAGER	FINANCE	01/09/2015	7,129.77
LEXISNEXIS RISK MGT	08883328244	CHRISTI GORDANIER	POLICE	01/05/2015	71.70
LOUISVILLE CAR WASH	LOUISVILLE	DAVE NICHOLS	OPERATIONS	01/16/2015	5.00
LOUISVILLE CAR WASH	LOUISVILLE	LAURA LOBATO	POLICE	01/08/2015	6.00
LOUISVILLE CHAMBER OF	LOUISVILLE	DAWN BURGESS	CITY MANAGER	01/15/2015	590.00
LOWES #00220*	LOUISVILLE	GLEN SIEDENBURG	WATER	01/21/2015	69.96

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
LOWES #00220*	LOUISVILLE	DONALD PEARCE	WATER	01/21/2015	8.50
LOWES #00220*	LOUISVILLE	KATHLEEN D LORENZO	PARKS	01/20/2015	18.96
LOWES #00220*	LOUISVILLE	MIKE MILLER	POLICE	01/20/2015	75.89
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	01/20/2015	43.39
LOWES #00220*	LOUISVILLE	RUSSELL ELLIOTT	WATER	01/19/2015	59.96
LOWES #00220*	LOUISVILLE	GLEN SIEDENBURG	WATER	01/16/2015	148.62
LOWES #00220*	LOUISVILLE	DAVID SZABADOS	FACILITIES	01/16/2015	224.73
LOWES #00220*	LOUISVILLE	MASON THOMPSON	OPERATIONS	01/15/2015	7.96
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	01/15/2015	173.85
LOWES #00220*	LOUISVILLE	GLEN SIEDENBURG	WATER	01/15/2015	17.69
LOWES #00220*	LOUISVILLE	ROBERT ERICHSEN	PARKS	01/14/2015	36.92
LOWES #00220*	LOUISVILLE	HUGO ROMERO	OPERATIONS	01/14/2015	14.58
LOWES #00220*	LOUISVILLE	GLEN SIEDENBURG	WATER	01/14/2015	5.98
LOWES #00220*	LOUISVILLE	RUSSELL ELLIOTT	WATER	01/14/2015	7.82
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	01/13/2015	40.92
LOWES #00220*	LOUISVILLE	CRAIG DUFFIN	PUBLIC WORKS	01/12/2015	89.77
LOWES #00220*	LOUISVILLE	VICKIE ILKO	OPERATIONS	01/12/2015	6.97
LOWES #00220*	LOUISVILLE	JEFF LEBECK	OPERATIONS	01/08/2015	117.75
LOWES #00220*	LOUISVILLE	ROBERT ERICHSEN	PARKS	01/07/2015	9.24
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	01/07/2015	106.44
LOWES #00220*	LOUISVILLE	PHIL LIND	FACILITIES	01/06/2015	3.20
LOWES #00220*	LOUISVILLE	HARLAN VITOFF	PARKS	01/06/2015	30.57
LOWES #00220*	LOUISVILLE	MIKE THOMPSON	FACILITIES	01/06/2015	19.71
LOWES #00220*	LOUISVILLE	JAMES VAUGHAN	REC CENTER	01/06/2015	3.96
LOWES #00220*	LOUISVILLE	ROBERT ERICHSEN	PARKS	01/06/2015	31.91
LOWES #00220*	LOUISVILLE	BOB BERNHARDT	PARKS	01/06/2015	21.89
LOWES #00220*	LOUISVILLE	ERIK SWIATEK	PARKS	01/06/2015	81.92
LOWES #00220*	LOUISVILLE	SEAN MCCARTNEY	PLANNING	01/05/2015	49.37
LOWES #00220*	LOUISVILLE	DAVE HINZ	POLICE	01/05/2015	497.40
LOWES #00220*	LOUISVILLE	BRIAN SINNER	PARKS	01/05/2015	9.97
LOWES #00220*	LOUISVILLE	ROBERT CARRA	WATER	01/04/2015	63.92
LOWES #00220*	LOUISVILLE	MIKE THOMPSON	FACILITIES	01/02/2015	89.99
LOWES #00220*	LOUISVILLE	STEVE HITE	OPERATIONS	01/01/2015	37.88
LOWES #00220*	LOUISVILLE	JEFF LEBECK	OPERATIONS	12/31/2014	99.95
LOWES #00220*	LOUISVILLE	LAURA LOBATO	POLICE	12/31/2014	25.72
LOWES #00220*	LOUISVILLE	LOGAN HAYMORE	POLICE	12/30/2014	5.84
LOWES #00220*	LOUISVILLE	BOB BERNHARDT	PARKS	12/30/2014	19.07
LOWES #00220*	LOUISVILLE	DAVE HINZ	POLICE	12/27/2014	1.97
LOWES #00220*	LOUISVILLE	MIKE THOMPSON	FACILITIES	12/26/2014	10.98
LOWES #00220*	LOUISVILLE	JEFF LEBECK	OPERATIONS	12/23/2014	43.92
LOWES #00220*	LOUISVILLE	STEVE HITE	OPERATIONS	12/23/2014	272.90
LUCKY PIE PIZZA	LOUISVILLE	SUZANNE JANSSEN	CITY MANAGER	01/10/2015	33.29

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
MARVS QUALITY TOWING	303-442-1858	JEFF LEBECK	OPERATIONS	01/06/2015	140.00
MCCANDLESS TRUCK CENTE	AURORA	RON CHOATE	OPERATIONS	01/02/2015	387.11
MCCANDLESS TRUCK CENTE	AURORA	RON CHOATE	OPERATIONS	01/02/2015	104.28
MESSAGE MEDIA	MELBOURNE	DIANE M KREAGER	FINANCE	01/08/2015	1,335.48
METROINSTITUTE CPPA	6024522900	KERRY KRAMER	PARKS	01/20/2015	63.00
METROINSTITUTE CPPA	6024522900	CATHERINE JEPSON	PARKS	01/06/2015	63.00
MORRELL GRAPHIC COMMUN	LAFAYETTE	POLLY A BOYD	PARKS	01/08/2015	125.00
MURDOCHS RANCH & HOME	WESTMINSTER	HUGO ROMERO	OPERATIONS	01/11/2015	-3.00
MURDOCHS RANCH & HOME	WESTMINSTER	HUGO ROMERO	OPERATIONS	01/09/2015	113.97
NAPA AUTO PART 0026903	LOUISVILLE	DIANE M KREAGER	FINANCE	01/16/2015	1,066.62
NETWORKTHERMOSTAT	2142701980	DAVID SZABADOS	FACILITIES	12/22/2014	939.60
O MEARA FORD	NORTHGLENN	MASON THOMPSON	OPERATIONS	01/20/2015	10.73
O.C.P.O. /C.E.C.T.I.	303-3948994	PATRICK FARRELL	WATER	01/15/2015	135.00
O.C.P.O. /C.E.C.T.I.	303-3948994	ROBERT DUPORT	WATER	01/13/2015	90.00
O.C.P.O. /C.E.C.T.I.	303-3948994	JEFF LEBECK	OPERATIONS	01/08/2015	90.00
O.C.P.O. /C.E.C.T.I.	303-3948994	JEFF LEBECK	OPERATIONS	01/08/2015	50.00
OFFICE MAX	SUPERIOR	KATIE BEASLEY	REC CENTER	01/21/2015	9.99
OFFICE MAX	SUPERIOR	JENNI DUNCAN	POLICE	01/20/2015	181.28
OFFICE MAX	SUPERIOR	DAVID ALDERS	PARKS	01/20/2015	24.67
OFFICE MAX	SUPERIOR	JENNI DUNCAN	POLICE	01/20/2015	89.16
OFFICE MAX	SUPERIOR	CATHERINE JEPSON	PARKS	01/08/2015	115.96
OFFICEMAX CT*IN#871794	877-969-6629	MONICA GARLAND	BUILDING SAFETY	12/31/2014	112.86
OFFICEMAX CT*IN#995165	877-969-6629	MONICA GARLAND	BUILDING SAFETY	01/12/2015	108.33
ORIENTAL TRADING CO	800-228-0475	LARISSA COX	REC CENTER	01/20/2015	17.60
ORIENTAL TRADING CO	800-228-0475	AMANDA PERERA	REC CENTER	01/19/2015	127.45
ORIENTAL TRADING CO	800-228-0475	ROBIN BROOKHART	HUMAN RESOURCES	01/15/2015	226.29
OWW*ORBITZ.COM	888-656-4546	DAVID DEAN	PARKS	12/27/2014	731.00
PARKER STORE LOUISVILL	303-762-6512	STEVE HITE	OPERATIONS	01/16/2015	151.39
PAYFLOW/PAYPAL	08888839770	DIANE M KREAGER	FINANCE	01/02/2015	19.95
PAYFLOW/PAYPAL	08888839770	DIANE M KREAGER	FINANCE	01/02/2015	142.15
PAYPAL *2 PINES	4029357733	KATIE MEYER	REC CENTER	12/31/2014	437.82
PAYPAL *CCCMA	4029357733	DAWN BURGESS	CITY MANAGER	01/20/2015	95.00
PAYPAL *CCCMA	4029357733	DAWN BURGESS	CITY MANAGER	01/20/2015	75.00
PAYPAL *CCCMA	4029357733	DAWN BURGESS	CITY MANAGER	12/26/2014	500.00
PAYPAL *COLOWYOMUS	4029357733	BRIDGET BACON	LIBRARY	01/16/2015	40.00
PAYPAL *INDIGOWATER	4029357733	ROBERT CARRA	WATER	12/29/2014	30.00
PERFORMANCE DISTRIBUTO	WHEATRIDGE	PAUL BORTH	REC CENTER	12/30/2014	135.16
PETSMART INC 1015	SUPERIOR	FRANCIS H TRICKEL	WATER	01/10/2015	14.58
PROGREEN EXPO REGISTRA	3037983664	KERRY KRAMER	PARKS	01/14/2015	300.00
PROGREEN EXPO REGISTRA	3037983664	BRADLEY AUSTIN	PARKS	01/14/2015	300.00
PROGREEN EXPO REGISTRA	3037983664	BRADLEY AUSTIN	PARKS	01/14/2015	300.00
QDOBA MEXICAN GRILLQPS	LOUISVILLE	LESLIE RINGER	HUMAN RESOURCES	01/15/2015	260.00

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
QDOBA MEXICAN GRILLQPS	LOUISVILLE	LESLIE RINGER	HUMAN RESOURCES	01/02/2015	-20.54
QUILL CORPORATION	08007898965	DAVID SZABADOS	FACILITIES	12/29/2014	5.99
QUILL CORPORATION	08007898965	DAVID SZABADOS	FACILITIES	12/29/2014	42.90
QUILL CORPORATION	08007898965	DAVID SZABADOS	FACILITIES	12/23/2014	5.59
ROSE STEEL & SUPPLY	LAFAYETTE	BOB BERNHARDT	PARKS	01/20/2015	484.38
RTD-POST GARAGE#298	DENVER	AARON DEJONG	CITY MANAGER	01/08/2015	4.00
S&S WORLDWIDE	800-9373482	LANA FAUVER	REC CENTER	01/20/2015	431.08
SAFE SYSTEMS, INC	03034441191	POLLY A BOYD	PARKS	01/02/2015	118.41
SHRED-IT DENVER	03032939170	JENNI DUNCAN	POLICE	12/23/2014	30.00
SIGNS NOW BOULDER INC	BOULDER	SEAN MCCARTNEY	PLANNING	01/16/2015	240.00
SIGNS NOW BOULDER INC	BOULDER	SEAN MCCARTNEY	PLANNING	01/16/2015	859.00
SIGNS NOW BOULDER INC	BOULDER	SEAN MCCARTNEY	PLANNING	01/05/2015	402.00
SOURCE OFFICE PRODUCTS	303-9648100	POLLY A BOYD	PARKS	01/21/2015	177.08
SOURCE OFFICE PRODUCTS	303-9648100	POLLY A BOYD	PARKS	01/19/2015	170.58
SOURCE OFFICE PRODUCTS	303-9648100	POLLY A BOYD	PARKS	01/19/2015	141.68
SOURCE OFFICE PRODUCTS	303-9648100	ANGELA NORENE	OPERATIONS	01/15/2015	72.78
SOURCE OFFICE PRODUCTS	303-9648100	DIANE M KREAGER	FINANCE	01/13/2015	58.44
SOURCE OFFICE PRODUCTS	303-9648100	POLLY A BOYD	PARKS	01/12/2015	86.91
SOURCE OFFICE PRODUCTS	303-9648100	DAWN BURGESS	CITY MANAGER	01/06/2015	41.86
SOURCE OFFICE PRODUCTS	303-9648100	POLLY A BOYD	PARKS	12/23/2014	40.00
SOURCE OFFICE PRODUCTS	303-9648100	KERRY HOLLE	PUBLIC WORKS	12/23/2014	44.39
SOURCE OFFICE PRODUCTS	GOLDEN	ANGELA NORENE	OPERATIONS	12/12/2014	-3.46
SOUTHWEST AIRLINES	800-435-9792	NANCY VARRA	CITY CLERK	01/08/2015	419.20
SPORTS TURF MANAGERS A	800-3233875	BRIAN SINNER	PARKS	01/14/2015	635.00
SPORTS TURF MANAGERS A	800-3233875	ERIK SWIATEK	PARKS	01/14/2015	635.00
STAPLS7129418502000001	877-8267755	CAROL HANSON	CITY CLERK	01/06/2015	549.00
STAPLS7129791234000001	877-8267755	PATRICK FARRELL	WATER	01/09/2015	593.41
STAPLS7130053178000001	877-8267755	JENNI DUNCAN	POLICE	01/13/2015	406.81
STAPLS7130053178000002	877-8267755	JENNI DUNCAN	POLICE	01/13/2015	5.98
STAPLS7130053178000003	877-8267755	JENNI DUNCAN	POLICE	01/13/2015	18.39
STAPLS7130053178000004	877-8267755	JENNI DUNCAN	POLICE	01/13/2015	11.49
STAPLS7130207363000001	877-8267755	DIANE M KREAGER	FINANCE	01/15/2015	1,380.00
STARBUCKS #05587 LOUIS	LOUISVILLE	JENNI DUNCAN	POLICE	01/09/2015	29.90
STARBUCKS #05587 LOUIS	LOUISVILLE	JENNI DUNCAN	POLICE	12/28/2014	29.90
STERICYCLE	08667837422	POLLY A BOYD	PARKS	01/09/2015	264.11
TAO ASIAN	LOUISVILLE	JEFF LEBECK	OPERATIONS	12/25/2014	54.15
THE BLUE PARROT	LOUISVILLE	MASON THOMPSON	OPERATIONS	12/27/2014	18.78
THE BLUE PARROT	LOUISVILLE	STEVE HITE	OPERATIONS	12/26/2014	43.48
THE HOME DEPOT 1506	LOUISVILLE	KERRY KRAMER	PARKS	01/20/2015	50.85
THE HOME DEPOT 1506	LOUISVILLE	BOB BERNHARDT	PARKS	01/20/2015	4.66
THE HOME DEPOT 1506	LOUISVILLE	KERRY KRAMER	PARKS	01/20/2015	24.91
THE HOME DEPOT 1506	LOUISVILLE	VICKIE ILKO	OPERATIONS	01/20/2015	179.94

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
THE HOME DEPOT 1506	LOUISVILLE	KERRY KRAMER	PARKS	01/20/2015	26.08
THE HOME DEPOT 1506	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	01/16/2015	35.22
THE HOME DEPOT 1506	LOUISVILLE	ANTHONY M BRUNNING	WASTEWATER	01/16/2015	99.84
THE HOME DEPOT 1506	LOUISVILLE	MIKE THOMPSON	FACILITIES	01/15/2015	28.99
THE HOME DEPOT 1506	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	01/14/2015	24.98
THE HOME DEPOT 1506	LOUISVILLE	MATT LOOMIS	PARKS	01/13/2015	41.44
THE HOME DEPOT 1506	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	01/13/2015	12.50
THE HOME DEPOT 1506	LOUISVILLE	VICKIE ILKO	OPERATIONS	01/12/2015	93.92
THE HOME DEPOT 1506	LOUISVILLE	MATT LOOMIS	PARKS	01/09/2015	82.45
THE HOME DEPOT 1506	LOUISVILLE	MATT LOOMIS	PARKS	01/08/2015	27.80
THE HOME DEPOT 1506	LOUISVILLE	JOSH MOORE	WATER	01/08/2015	15.68
THE HOME DEPOT 1506	LOUISVILLE	JOSH MOORE	WATER	01/08/2015	20.71
THE HOME DEPOT 1506	LOUISVILLE	JOSH MOORE	WATER	01/07/2015	53.37
THE HOME DEPOT 1506	LOUISVILLE	BRIAN GARDUNO	OPERATIONS	01/07/2015	36.05
THE HOME DEPOT 1506	LOUISVILLE	MATT LOOMIS	PARKS	01/07/2015	5.98
THE HOME DEPOT 1506	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	01/06/2015	87.94
THE HOME DEPOT 1506	LOUISVILLE	MICHAEL CLEVELAND	OPERATIONS	01/05/2015	92.85
THE HOME DEPOT 1506	LOUISVILLE	KERRY KRAMER	PARKS	01/05/2015	23.52
THE HOME DEPOT 1506	LOUISVILLE	MATT LOOMIS	PARKS	12/29/2014	59.94
THE HOME DEPOT 1506	LOUISVILLE	RUSSELL ELLIOTT	WATER	12/29/2014	59.97
THE HOME DEPOT 1506	LOUISVILLE	DAVID DEAN	PARKS	12/26/2014	16.63
THE HOME DEPOT 1506	LOUISVILLE	JEFF LEBECK	OPERATIONS	12/22/2014	31.71
THE PINES AT GENESEE I	07202340351	DIANE EVANS	REC CENTER	01/05/2015	-447.50
TOSHIBA BUSINESS SOLUT	CHANDLER	AMANDA PERERA	REC CENTER	12/23/2014	573.33
THE HUCKLEBERRY	LOUISVILLE	AARON DEJONG	CITY MANAGER	01/16/2015	27.00
THE HUCKLEBERRY	LOUISVILLE	HEATHER BALSER	CITY MANAGER	01/09/2015	37.25
ULINE *SHIP SUPPLIES	800-295-5510	DAVE HINZ	POLICE	01/22/2015	179.43
USA BLUE BOOK	08004939876	GLEN SIEDENBURG	WATER	01/20/2015	131.76
USA BLUE BOOK	08004939876	ROBERT DUPORT	WATER	01/14/2015	259.05
USA BLUE BOOK	08004939876	GLEN SIEDENBURG	WATER	01/12/2015	161.90
USA BLUE BOOK	08004939876	GLEN SIEDENBURG	WATER	01/09/2015	152.74
USA BLUE BOOK	08004939876	JOSH MOORE	WATER	01/09/2015	47.77
USA BLUE BOOK	08004939876	BRIAN GARDUNO	OPERATIONS	01/08/2015	147.79
USA BLUE BOOK	08004939876	ROBERT CARRA	WATER	01/07/2015	593.51
VWR INTERNATIONAL INC	08009325000	TANNER THORSON	WASTEWATER	01/09/2015	224.70
VZWRLLSS*MY VZ VB P	ALPHARETTA	DIANE M KREAGER	FINANCE	01/14/2015	1,142.08
VZWRLLSS*MY VZ VB P	800-922-0204	DIANE M KREAGER	FINANCE	01/08/2015	1,251.68
VZWRLLSS*PRPAY AUTOPAY	888-294-6804	CRAIG DUFFIN	PUBLIC WORKS	01/05/2015	20.00
WALGREENS #7006	LOUISVILLE	JAMES VAUGHAN	REC CENTER	01/10/2015	9.87
WALGREENS #7006	LOUISVILLE	JAMES VAUGHAN	REC CENTER	01/06/2015	49.90
WHISLER BEARING CO	303-3773444	MARK TIRONE	WASTEWATER	01/19/2015	156.28
WHISLER BEARING CO	DENVER	MARK TIRONE	WASTEWATER	01/13/2015	13.12

SUPPLIER	SUPPLIER LOCATION	CARDHOLDER	DEPARTMENT	TRANS DATE	AMOUNT
WHITESIDES BOOTS & CLO	BRIGHTON	KERRY KRAMER	PARKS	01/16/2015	119.99
WHITESIDES BOOTS & CLO	BRIGHTON	KERRY KRAMER	PARKS	01/16/2015	119.99
WHITESIDES BOOTS & CLO	BRIGHTON	BRIAN SINNER	PARKS	01/13/2015	129.99
WHITESIDES BOOTS & CLO	BRIGHTON	MATT LOOMIS	PARKS	01/13/2015	109.99
WHITESIDES BOOTS & CLO	BRIGHTON	BRADLEY AUSTIN	PARKS	01/13/2015	119.99
WHITESIDES BOOTS & CLO	BRIGHTON	VICKIE ILKO	OPERATIONS	01/09/2015	135.61
WHITESIDES BOOTS & CLO	BRIGHTON	MICHAEL CLEVELAND	OPERATIONS	01/09/2015	289.98
WHITESIDES BOOTS & CLO	BRIGHTON	JEFF LEBECK	OPERATIONS	01/09/2015	150.00
WHITESIDES BOOTS & CLO	BRIGHTON	JEFF LEBECK	OPERATIONS	01/09/2015	319.98
WHITESIDES BOOTS & CLO	BRIGHTON	MASON THOMPSON	OPERATIONS	01/08/2015	129.99
WHITESIDES BOOTS & CLO	BRIGHTON	RON CHOATE	OPERATIONS	01/08/2015	234.98
WHITESIDES BOOTS & CLO	BRIGHTON	ANTHONY M BRUNNING	WASTEWATER	01/06/2015	414.96
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	01/15/2015	133.56
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	01/15/2015	359.64
WW GRAINGER	877-2022594	PHIL LIND	FACILITIES	01/14/2015	400.68
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	01/13/2015	229.32
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	01/13/2015	227.04
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	01/13/2015	10.25
WW GRAINGER	877-2022594	DAVID SZABADOS	FACILITIES	01/13/2015	124.56
WW GRAINGER	877-2022594	JOSH MOORE	WATER	12/29/2014	40.05
WWW.NEWEGG.COM	800-390-1119	DAVE HINZ	POLICE	01/09/2015	26.99
X-TRADING INC	DENVER	EMILY SNYDER	REC CENTER	01/16/2015	240.20
CREDIT BALANCE ON ACCT		DIANE EVANS	REC CENTER	01/05/2015	409.18
CREDIT BALANCE APPLIED		MATT LOOMIS	PARKS	01/09/2015	-183.20
TOTAL					\$ 75,773.16

CITY OF LOUISVILLE
EXPENDITURE APPROVALS \$25,000.00 - \$49,999.99
JANUARY 2015

DATE	P.O. #	VENDOR	DESCRIPTION	AMOUNT
1/2/2015	92009	Proforce Law Enforcement	Tasers and Related Equipment Sole source vendor for taser products.	\$44,440.04
1/9/2015	92011	Dellenbach Chevrolet Inc.	2015 Chevrolet Colorado Extended Cab Pick Up State bid pricing used to purchase this truck for Police Code Enforcement.	\$26,500.00
1/14/2015	92015	Bobcat of the Rockies LLC	E26 T4 Bobcat Compact Excavator The excavator will be used for grave digging, park and trail maintenance and as needed by Public Works. MAPO bidding was used for this purchase.	\$32,991.00
1/28/15	92022	Polydyne Inc.	CE-879 Polymer CE-879 polymer from Polydyne Inc. is the most cost effective polymer for dewatering and thickening of sludge. Other companies have tried "jar testing" their products against this product and haven't reached a satisfactory level of success. For this reason, we will continue to use this polymer until a competitor can prove a cost effective and safer product that can handle both of our solids handling needs.	\$29,095.00